# Manufactured Housing in the United States



#### **General Profile**

**22 Million** Americans Live in Manufactured Homes



71%

90%

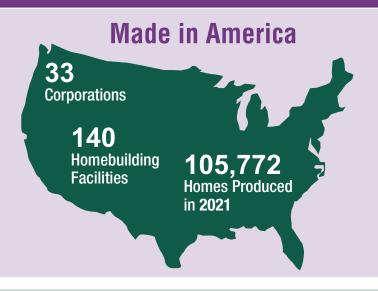
of New Single-Family Home Starts

8.4 Million Manufactured Homes

### **Resident Satisfaction**

Residents cite **AFFORDABILITY** as a key driver in choosing manufactured housing

Residents are **SATISFIED** with their homes



#### Manufactured Home Communities

43,000+ Land-Lease Communities
4.3 Million Estimated Homesites in Communities
4.2% Average Annual Site Rent Increase
27% of New Homes are Placed in Communities

## Affordable Homeownership

Manufactured Homes:

- Cost 107% less than site-built homes.
- Appreciate median value increased 39% compared with 33% for site-built homes.<sup>+</sup>

#### Manufactured Homes<sup>+</sup>

\$106,590\* Avg. Cost \$72.46 per sq. ft. Single Section: \$71,610 Multi-Section: \$129,840

**Site-Built Homes**<sup>†</sup> **\$351,748** Avg. Cost **\$139.20** per sq. ft.

<sup>†</sup>Without Land



Sources: American Community Survey 2016-2020 5-Year Estimates. U.S. Census Bureau's Manufactured Housing Survey, U.S. Bureau Labor of Statistics, MHI 2018 Consumer Research, Datacomp/JTL, <sup>+</sup>LendingTree \*Average as of October 2021

