



SUMMARY

On Tuesday, the second session of the 113th Tennessee General Assembly convened in Nashville and legislators immediately went to work hearing 2024 legislation, budget requests, and holding informational meetings.

Department of Finance and Administration Commissioner Jim Bryson presented an overview of the State's current financial outlook to the Senate Finance, Ways, and Means Committee. Despite recent revenues falling below projections, Commissioner Bryson advised that the fundamentals of the economy remain sound. Nevertheless, the State expects much slower tax growth in 2024. Some of the challenges include shifts in consumer spending patterns, higher interest rates, increased housing costs, slowing profit growth, and the end of federal stimulus funding.

House Speaker Cameron Sexton revised some committee assignments which are attached for your review.

Neither chamber is meeting on Monday in observation of Dr. Martin Luther King Day. They will resume business on Tuesday and will continue to conduct informational hearings.

Several dates of importance were announced this week. The House bill filing deadline is set for Wednesday, Jan. 31, and the Senate deadline is Thursday, Feb. 1. The Governor's State of the State address will take place on Monday, February 5th.