

## SUMMARY

Both chambers of the General Assembly were busy this week as bills began to make their way through committees and lawmakers finalized their legislative packages for the year. In addition to passing a balanced state budget, the General Assembly is expected to discuss key issues that enhance public safety, improve education, strengthen the economy, and address healthcare needs in Tennessee.

In the House, legislators filed 1,369 bills before the January 31<sup>st</sup> filing deadline. In the Senate, legislators filed 1,361 bills before their February 1<sup>st</sup> deadline. A majority of the bills filed are caption bills, meaning they are just placeholders until amendments are filed in committee with the true intention of the legislation. Bills will be referred to their proper standing committees and debated in the coming weeks.

Workers' compensation insurance premiums will decline for most Tennessee businesses in 2024, according to the Tennessee Department of Commerce and Insurance (TDCI). This marks the 11th consecutive year rates have fallen statewide. Since Tennessee's workers' compensation system reforms began in 2014, TDCI reports that employers across the state have seen substantial savings due to loss cost reductions. Businesses have also reported fewer significant workplace injuries, which have contributed to the reduction in loss costs.

Governor Bill Lee will deliver his sixth State of the State address to members of the General Assembly and Tennesseans on Monday, February 5 at 6 p.m. Central Standard Time. The joint session will be held in the House chamber at the Tennessee State Capitol in Nashville. The address will be available on Governor Lee's <u>Facebook</u> and <u>YouTube</u> channels and aired statewide. Next week, we will outline the Governor's proposed budget and legislative priorities for 2024.