



HEART RIVER REA

2025 ANNUAL REPORT



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REPORTS AVAILABLE UPON REQUEST

The following reports are available:

PROGRAM DESCRIPTIONS

A detailed description of all ATCO Electric planned programs.

UNPAID TRANSFORMER CAPACITY REPORT

An itemized list of all sites in the REA where transformers have been upgraded due to burnout or other emergency replacement and paid through the adder account.

DAMAGE AND COMPLAINTS REPORT

A summary of damage and any complaints for the current reporting year. Descriptions of individual incidents or complaints are available from you customer service representative or serviceman at the time they occur.

INTEGRATED SYSTEM RELIABILITY REPORT

ATCO Electric's reliability statistics derived from the number of outages (frequency) and length of outages (duration) for the reporting year.

The following reports are provided at various times throughout the year:

UNCAPITALIZED (work in progress) and CAPITALIZED PROJECT REPORTS

Financial status information on all projects in your REA. Provided quarterly to the Board Secretary and President.

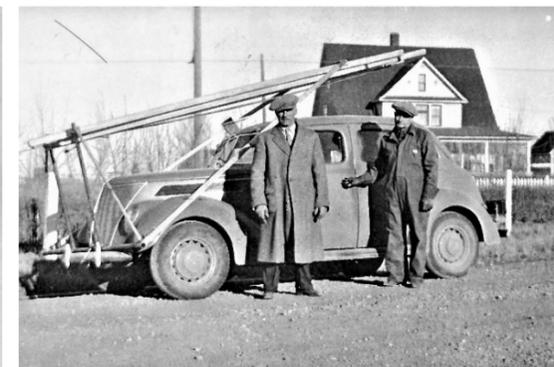
ASSET DOCUMENTATION REPORT (replaces Poles Aging report)

Inventory of poles and structures, including age, type and height. Provided annually with current maps.

UNDEPRECIATED ASSET LEDGER

A detailed listing of the undepreciated assets of your REA provided to the Secretary and President as part of the fourth quarter package. The year-end figure is included in the at-a-glance section of this report.

General inquiries and service requests: 1-800-668-2248
24-hour power outage and emergency line: 1-800-668-5506



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Working together since 1994, ATCO provides Operations and Maintenance to the Heart River REA membership and their 597 sites under the Contract Policy Committee agreement.

DISTRIBUTION SYSTEM HIGHLIGHTS	
TOTAL KILOMETERS OF LINE	
7,200 volt (7.2 kV)	261.2 km
12,470 volt (12.5 kV)	2.4 km
14,400 volt (14.4 kV)	251.1 km
25,000 volt (25 kV)	0.6 km
Total km of line	515.3 km

TOTAL POLE COUNT	
Butt Treated	0
Full Treated	3076
Penta Treated	2530
N/A	13
Total Pole Count	5619

COMPONENTS & USAGE	
3 kVA Breaker	18
5 kVA Breaker	54
7.5 kVA Breaker	206
10 kVA Breaker	220
15 kVA Breaker	57
25 kVA Breaker	35
Demand	7
Total	597
Average Monthly Consumption	1082 kWh

FINANCIALS	
Undepreciated Asset Value	\$5,639,097.17
Deposit Reserve Additions	\$169,707.79
Levy Additions	\$60,766.40
Deposit Reserve Multiplier	9
Deposit Reserve Flat Fee	\$0.00 per day
Association Levy	\$0.30 per day
CPC O & M Adder	\$0.15 per day
<i>Financial analysis as of December 31, 2025</i>	

REA VALUATION ESTIMATE

This RCN-D valuation estimate is for the purposes of a financial audit or applying for a financial loan. This is not a purchase proposal.

Ongoing updates to the geospatial data to track REA assets has improved the accuracy of asset data for each REA. The use of more accurate asset data, along with the fluctuating costs to reproduce distribution assets in 2025, may impact the estimated valuation of your system since it was last reviewed as part of the 2024 annual report.

Please reach out to the Customer Relations team if you would like to further discuss the changes to your REA's system valuation estimate or if you are interested in having ATCO generate a field verified system valuation.

The 2025 Heart River REA estimated RCN-D valuation is: \$15,226,703.

OUTAGE REPORT	
Adverse Weather	4
Adverse Environmental	4
Defective Equipment	23
Foreign Interference	22
Human Element	0
Lightning	12
Outage Reported/None Found	0
Scheduled Outage	38
Tree Contacts	10
Unknown/Other	17
Total	130

This information has not been audited and has been compiled from a variety of sources. It includes forecasts along with estimates and may be adjusted from time to time to ensure the fair and accurate reporting of projections, inventories and projects. These estimates are for budgeting purposes only. Values may have been rounded.

PLANNED MAINTENANCE WORK (POOLED O&M)			PLANNED CAPITAL WORK (REA EXPENSE)		
2026	Herbicide	\$8,000	2026	AMI Meters	\$245,300
	Patrol & Consent	\$105,000			
	Subtotal	\$113,000		Subtotal	\$245,300
2027	Herbicide	\$30,000	2027	Hazard Tree	\$190,000
	Mechanical	\$80,000			
	Subtotal	\$110,000		Subtotal	\$190,000
2028			2028		
	Subtotal	\$0		Subtotal	\$0
2029	Herbicide	\$12,000	2029		
	Patrol & Consent	\$5,000			
	Subtotal	\$17,000		Subtotal	\$0
2030			2030		
	Subtotal	\$0		Subtotal	\$0
Total Estimated Cost \$240,000			Total Estimated Cost \$435,300		

DEPOSIT RESERVE ANALYSIS		
With the current collections, the deposit reserve running balance will look like this.		
2026	Opening	\$937,918
	Projects	\$245,300
	Additions	\$169,708
	Outstanding Balance	
	Balance	\$862,326
2027	Opening	\$862,326
	Projects	\$190,000
	Additions	\$169,708
	Balance	\$842,033
2028	Opening	\$842,033
	Projects	\$0
	Additions	\$169,708
	Balance	\$1,011,741
2029	Opening	\$1,011,741
	Projects	\$0
	Additions	\$169,708
	Balance	\$1,181,449
2030	Opening	\$1,181,449
	Projects	\$0
	Additions	\$169,708
	Balance	\$1,351,157

Please contact your CSR to make any changes to your Deposit Reserve collections.