AgBMP Loan Application

County: Pipestone Soil and Water Conservation District

Borrower Information: _____   Company: _____

"911" Street Address: _____

City: _____   State: ____   Zip: ____   Telephone: (____) ____ — _____

Project Information: On a Farm: ☐   Non-Farm: ☐

Locate project within 10 acres for Twp/R/Sec on Section Map below
Each square is 10 acres. Check only one.

Brief description of what will be purchased or constructed:
_____
_____
_____
_____

Twp #: _____

Range: _____

Sec : _____

Borrower Signature: _____   Date: _____

PROJECT BUDGET INFORMATION

Category	MAX APPROVED Ag BMP Loan
Ag Waste Management	$
Structural Erosion Control	
Conservation Tillage Equipment	
Sewage Systems	
All Other Practices	

FARM OPERATION INFORMATION

	Beginning:	Ending:
Animal Units: (Facilities with NPDES permits or > 1000 au are ineligible)		
Primary Animals or Crop Raised:		
Conservation Tillage Acres AFTER project:		acres
Total Acres Farmed:		acres
Total Project Cost from all Sources:	$	
Will this be reported in eLink:	Yes ☐ No ☐ Unknown ☐	

Project Approved by: _____   Date: _____

Completion Certification: This project is complete, operable, and in compliance with accepted standards, specifications or criteria.

Project completion certified by: _____   Date: _____

LENDER INFORMATION & LOAN TERMS

Local Revolving Funds	TOTAL PROJECT COST
$ This money will NOT be sent to you.	$

Project approval expires on: _____

Other restrictions: _____

Number of payments per year: _____   Loan Amortization: _____

Optional Balloon: ☐ None   Date: ____ / ____ / _____

Bank Name and Address: _____

Request # 1- Lender Signature: _____   Amount Requested: $ _____   Date: ____ / ____ / _____
This money WILL be sent to you.

Optional
Request # 2 - Lender Signature: _____   Amount: $ _____   Date: _____

Attach **copies** of the invoices or affidavits provided by the individual borrowers, which support the request for disbursements
FAX, SCAN or MAIL TO: Ag BMP LOAN PROGRAM, Minnesota Department of Agriculture,
625 Robert St N, St Paul, MN 55155-2538   **Fax: (651) 201-6109   AgBMP.Loans@state.mn.us**

Revision 03/25/2011

Borrower Information:

Name: Enter the borrower's name (required). You may enter multiple names, however, only the first name will be recorded with the MDA as the loan recipient. Since this information is primarily for ease of identifying any specific loan and not the formal recipient as listed on legal loan documents, the name should be a person, even if the loan is issued to a partnership or corporation. If no better choice is available, enter the name of the person signing the application form.

Company: Enter the company name if applicable. This is an optional field.

911 Address: The address of the borrower is used as a secondary means to locate the project and differentiate individuals with similar names. This address should be the established 911 address of the loan recipient or the project. If an individual has multiple addresses, list the address closest to the project. Post office boxes and addresses at distant locations may be listed if no other information is available.

City, State, Zip Code, Telephone: Enter the city and zip code for the borrower's listed 911 address. Include telephone number if available.

Project Information:

Mark the "On a Farm" box if the project is related to a farm operation. Mark the "Non-Farm" if it is not associated with a farm operation. A farm is any operation reporting farm income on their tax form. The borrower does not need to prove farm income. For example, a septic system on a farm should be marked "On a Farm", even if it is not an agricultural practice.

Brief Description: Enter a brief description of the project, less than 4 lines. Describe the project in relation to water quality, for example, "conservation tillage equipment to reduce erosion", "feedlot roof structure to control runoff", "replacement septic system to protect water quality". Include a brand or model number of the most important expense when appropriate, for example "John Deere 2100 planter".

Township – Range – Section: List the township, range, and section number (required), not the name of the township. For example, Township 101, Range 16, Section 19, not "Adams Township". List only one T/R/S coordinate per project.

Ten Acre Location: Mark on the Section map with an "X" the location of the project (required). All locations are recorded as POINT locations in ArcMap, therefore, marking multiple locations cannot be entered. In order of preference, please mark: the actual project location, the farm or home site of the owner of the project, the center of an area representing the project.

Borrower Signature: The borrower may sign the document; however, their signature is optional on this form.

Project Budget Information:

Enter the Maximum Approved amount (required) for the loan in the appropriate category. This value may over estimate the actual cost of the project. If the actual cost of the project exceeds the maximum approved amount, the borrower or lender must ask for an increase in the approved amount. Such changes can be indicated by entering and initialing the change by the LGU. The AgBMP program does not required bids or quotes for project approval; however the LGU may.

Farm Operation Information:

Enter the number of Animal Units (required for Ag waste projects) in the appropriate box. The number must be less than 1000. Enter the Primary type of Production, the type of crop (corn, wheat, etc.) or the type of livestock (dairy, hogs, custom applicator). Enter the estimated amount of Conservation Tillage Acreage after the practice is complete and the total of all Farm Acres. A person from the LGU must sign the Project Approval line (required).

Completion Certification:

Once the project is complete, the LGU should sign on this line; however it is NOT required for processing. The project does not need to be complete before funds are disbursed. Funds can be disbursed based on a quote or estimate if the LGU certifies the project is complete by signing on this line.

Lender Information & Loan Terms:

The LGU should indicate the Expiration Date of the project's approval. On the "Other Restrictions" line, LGU can list any other limitations or requirements.

The lender must show the amount of local revolving funds used in the "Local Revolving Funds" box (required if revolving funds are used).

The lender should show the total project cost in the "Total Project Cost" box. This includes all expenses to complete the project, not just the amount of the loan. The total project cost can be an estimate.

The lender must report the Number of Payments per Year (required) and the total number of payments in the Loan Amortization (required). If the loan has a Balloon payment, give the Date of the balloon payment, otherwise mark None.

The lender must identify the bank's name receiving the funds (required).

An appropriate lender representative must sign the form (required) for a NEW disbursement of funds and show the Amount Requested. A revolving loan does not need to be sign by the lender.

An optional 2nd Request Line is available for multiple requests. If more than 2 request for a project are made, duplicate the application form and submit a brief cover letter requesting the additional amount.

Whenever a request is made for disbursement of NEW funds, a bill, invoice, or receipt must be included with the request (required).

Submitting Form:

This application form may be mailed, faxed, or scanned and emailed into the AgBMP Loan Program at the address shown. Include the application form and sufficient bills or invoices to show that the costs have been incurred.