

A GRASSROOTS INITIATIVE

Starting Alberta's own pension plan has numerous social, political, and economic benefits. We want to ensure all Albertans are informed and educated on what an Alberta Pension Plan can provide for their future.

OUR PLAN

1. **Collect 300,000** Albertans' contact information of those who wish to have their say on an APP.
2. **Register** the petition.
3. **Gather the signatures** of the 300,000 Albertans in 90 days.

WE WANT YOUR VOICE TO BE HEARD.

We are not receiving any funding from our provincial government. This initiative is supported and driven by grassroots Albertans. Your voice is important; it's integral to ensuring the success of the Alberta Pension Plan.

Sign up, volunteer, donate here:
www.albertafirstpension.ca

....in order to protect our constitutional position, we asked that the legislation provide that we should be able, at any future time, to leave the Canada Pension Plan and to be placed in precisely the same financial position as if this province had operated an identical but separate plan from the outset."

Hon. John Roberts, Premier of Ontario,
January 21, 1965



ALBERTA FIRST

Alberta has become the forefront of change and to continues to be the beacon of prosperity and freedom, we need to ensure that we take back all constitutional powers within our jurisdiction. This gives Albertans more say and more power in the policy decisions that will affect us for generations to come.

Contact your local representatives:



Considerations regarding an Alberta Pension Plan

OUR PENSION! OUR CHOICE!

WWW.ALBERTAFIRSTPENSION.CA

AN INDEPENDENT ACTUARY REPORT

On September 21, 2023, the Alberta Government released an independent third party report exploring the possibility of setting up a potential Alberta Pension Plan. This report was completed by Lifeworks, formerly Morneau Shapell.

To see a copy of copy of this report go to: <https://open.alberta.ca/publications/app-analysis-lifeworks-report>

ALBERTA, THE CPP, AND THE LAW

Alberta has been part of CPP since 1966. Only Quebec created its own pension plan. The CPP is governed by the Canada Pension Plan Act; which shows the path a province must take to withdraw from CPP. Considerations:

1. No province can withdraw from the CPP unless they can provide a plan that is equal to or better than the existing plan.
2. A province that withdraws is entitled to their share of CPP Assets.
3. Alberta would need to give notice and introduce legislation. The APP would be required to have the operational structure in place by the first day of the third year after giving notice.

Alberta Bill 2 (passed 2023)

Alberta must have a successful referendum in order to switch to an APP.

ALBERTA IS ENTITLED TO OUR FAIR SHARE OF CPP ASSETS

- Per the LifeWorks report, Alberta is entitled to \$334 Billion (2023)
- The Lifeworks report is the only actuary report done to date
- The Federal government is due to provide their actuary report in fall of 2024

ALBERTA WILL RECEIVE A PORTION OF THE ASSET FUND.

ALBERTA PAYS BILLIONS MORE INTO THE CPP VS. WHAT WE RECEIVE

- In 2021, Alberta's Contribution to the CPP was \$9.1 Billion dollars; our seniors in Alberta only collected \$6.6 Billion
- There have only been 7 out of 54 years that Alberta has received more than it contributed.

KEY BENEFITS OF AN APP:

- \$3-\$5 Billion saved in the first year alone that could be used to increase benefits, reduce contributions, or combination of both.
- Business savings from lower contribution rates.
- Benefit from our Alberta Advantage (younger, work more years, higher earnings)
- An APP will have the same portability as the CPP
- Lower cost of asset management in comparison with the CPPIB



“Courage is being scared to death - but saddling up anyway” John Wayne