

# Auditor's Report

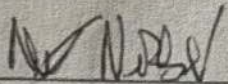
## ASBA 2022

**To: The Members of the Alberta Sheep Breeders' Association**

We, the undersigned, have audited the Balance Sheet and the Profit/Loss Statement for the Alberta Sheep Breeders' Association for the year ending August 31, 2022.

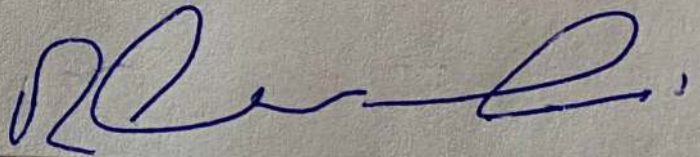
The audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2022 and the results of its operations for the period from September 1, 2021 to August 31, 2022.



Abigail Nikkel

Oct. 26, 2022



Robin Alexander

Oct 30/22

**Alberta Sheep Breeders Association**  
**Balance Sheet Prev Year Comparison**  
As of August 31, 2022

	Aug 31, 22	Aug 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
1002 · ATB Bank - Chequing # 8900	5,052.24	6,552.51
1003 · ATB Youth Fund # 4179	4,898.70	4,893.09
<b>Total Chequing/Savings</b>	9,950.94	11,445.60
<b>Other Current Assets</b>		
1300 · Accrued interest receivable	741.61	883.46
1600 · Prepaid Expense-Symposium	0.00	375.00
<b>Total Other Current Assets</b>	741.61	1,258.46
<b>Total Current Assets</b>	10,692.55	12,704.06
<b>Other Assets</b>		
1800 · CCWG Shares	2,850.00	2,850.00
1900 · Term Deposit		
1910 · CWB Business Savings	9,122.49	9,088.02
1952 · CWB Scholarship (Mat. Aug 2023)	25,000.00	25,526.44
1953 · CWB GIC ASBA (Mat. Aug 2023)	47,300.81	48,296.85
<b>Total 1900 · Term Deposit</b>	81,423.30	82,911.31
<b>Total Other Assets</b>	84,273.30	85,761.31
<b>TOTAL ASSETS</b>	<b>94,965.85</b>	<b>98,465.37</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	487.54	431.65
<b>Total Accounts Payable</b>	487.54	431.65
<b>Other Current Liabilities</b>		
2200 · GST Payable (Receivable)	-255.71	-26.77
<b>Total Other Current Liabilities</b>	-255.71	-26.77
<b>Total Current Liabilities</b>	231.83	404.88
<b>Total Liabilities</b>	231.83	404.88
<b>Equity</b>		
3100 · Retained Earnings	98,060.49	100,749.96
Net Income	-3,326.47	-2,689.47
<b>Total Equity</b>	94,734.02	98,060.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,965.85</b>	<b>98,465.37</b>

**Alberta Sheep Breeders Association**  
**Profit & Loss Prev Year Comparison**  
**September 2021 through August 2022**

	Sep '21 - Aug 22	Sep '20 - Aug 21
<b>Income</b>		
4005 · Advertising Income	20.00	0.00
4006 · Sponsorship	500.00	0.00
4200 · CCWG Dividend	220.50	220.50
4300 · CSBA Levy	3,342.00	2,812.00
<b>4400 · Interest Earned</b>		
4405 · - ATB Chequing # 8900	0.00	0.02
4407 · - ATB Youth Fund # 4179	19.58	10.00
4410 · - CWB Business Savings # 4328	34.47	29.25
4480 · - GIC 6173 Scholarship	485.54	532.74
4490 · - GIC 4319 ASBA	921.43	1,007.96
<b>Total 4400 · Interest Earned</b>	<b>1,461.02</b>	<b>1,579.97</b>
<b>4600 · Membership</b>		
4630 · Membership - current year	0.00	50.00
<b>Total 4600 · Membership</b>	<b>0.00</b>	<b>50.00</b>
<b>Total Income</b>	<b>5,543.52</b>	<b>4,662.47</b>
<b>Gross Profit</b>	<b>5,543.52</b>	<b>4,662.47</b>
<b>Expense</b>		
<b>6100 · Administration</b>		
6110 · Bank Charges & POS fees	0.00	1.82
6120 · Insurance	1,017.00	1,749.00
6140 · Postage/Courier	111.43	46.00
6150 · Professional Fees	485.00	435.00
<b>6160 · Telephone</b>		
6161 · Clarity Conferencing	0.00	34.18
6162 · Primus	241.31	242.04
<b>Total 6160 · Telephone</b>	<b>241.31</b>	<b>276.22</b>
6170 · Wages & Contractor Fees	4,400.00	3,600.00
6180 · Awards & Recognition	49.25	237.90
<b>Total 6100 · Administration</b>	<b>6,303.99</b>	<b>6,345.94</b>
<b>6200 · Advertising and Promotion</b>		
6210 · 4-H & Junior Sponsoships	0.00	150.00
6220 · Industry Sponsorship	500.00	0.00
6230 · Magazine Ads	40.00	40.00
6250 · Website Expenses	816.00	816.00
<b>Total 6200 · Advertising and Promotion</b>	<b>1,356.00</b>	<b>1,006.00</b>
6600 · Scholarship Award	575.00	0.00
<b>6700 · Symposium Expense</b>		
6710 · Advertising/Website	375.00	0.00
6740 · Gifts & Awards	260.00	0.00
<b>Total 6700 · Symposium Expense</b>	<b>635.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>8,869.99</b>	<b>7,351.94</b>
<b>Net Income</b>	<b>-3,326.47</b>	<b>-2,689.47</b>

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**Alberta Sheep Breeders Association**  
**A/R Aging Summary**  
As of August 31, 2022

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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**Alberta Sheep Breeders Association**  
**A/P Aging Summary**  
As of August 31, 2022

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Primus Canada	0.00	0.00	0.00	0.00	-21.71	-21.71
Thorogood & Pinches Prof Corp	509.25	0.00	0.00	0.00	0.00	509.25
<b>TOTAL</b>	<b><u>509.25</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>-21.71</u></b>	<b><u>487.54</u></b>