

Auditor's Report

ASBA 2023

To: The Members of the Alberta Sheep Breeders' Association

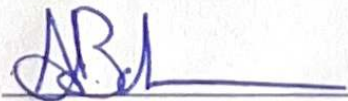
We, the undersigned, have audited the Balance Sheet and the Profit/Loss Statement for the Alberta Sheep Breeders' Association for the year ending August 31, 2023.

The audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2023 and the results of its operations for the period from September 1, 2022 to August 31, 2023.



Kris Kobitzsch



Alex Baker

Alberta Sheep Breeders Association
Profit & Loss Prev Year Comparison
 September 2022 through August 2023

	Sep '22 - Aug 23	Sep '21 - Aug 22
Income		
4005 · Advertising Income	0.00	20.00
4006 · Sponsorship	0.00	500.00
4200 · CCWG Dividend	220.50	220.50
4300 · CSBA Levy	2,540.00	3,342.00
4400 · Interest Earned		
4405 · - ATB Chequing # 8900	0.01	0.00
4407 · - ATB Youth Fund # 4179	93.13	19.58
4408 · ATB T-bill # 9178	151.71	0.00
4410 · - CWB Business Savings # 4328	81.00	34.47
4480 · - GIC 6173 Scholarship	420.74	485.54
4490 · - GIC 4319 ASBA	796.04	921.43
4491 · Interest earned - CRA	9.13	0.00
Total 4400 · Interest Earned	1,551.76	1,461.02
Total Income	4,312.26	5,543.52
Gross Profit	4,312.26	5,543.52
Expense		
6100 · Administration		
6110 · Bank Charges & POS fees	17.50	0.00
6120 · Insurance	1,167.00	1,017.00
6140 · Postage/Courier	0.00	111.43
6150 · Professional Fees	1,770.00	485.00
6160 · Telephone		
6162 · Primus	241.49	241.31
Total 6160 · Telephone	241.49	241.31
6170 · Wages & Contractor Fees	6,000.00	4,400.00
6180 · Awards & Recognition	170.00	49.25
Total 6100 · Administration	9,365.99	6,303.99
6200 · Advertising and Promotion		
6210 · 4-H & Junior Sponsoships	1,100.00	0.00
6220 · Industry Sponsorship	0.00	500.00
6230 · Magazine Ads	0.00	40.00
6250 · Website Expenses	932.00	816.00
Total 6200 · Advertising and Promotion	2,032.00	1,356.00
6500 · Meeting Expense		
6510 · Facility Rental	144.00	0.00
6520 · Food	79.33	0.00

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Accrual Basis

Alberta Sheep Breeders Association
Profit & Loss Prev Year Comparison
September 2022 through August 2023

	<u>Sep '22 - Aug 23</u>	<u>Sep '21 - Aug 22</u>
Total 6500 · Meeting Expense	223.33	0.00
6600 · Scholarship Award	1,150.00	575.00
6700 · Symposium Expense		
6710 · Advertising/Website	0.00	375.00
6740 · Gifts & Awards	0.00	260.00
Total 6700 · Symposium Expense	0.00	635.00
Total Expense	12,771.32	8,869.99
Net Income	<u><u>-8,459.06</u></u>	<u><u>-3,326.47</u></u>

Alberta Sheep Breeders Association
Balance Sheet Prev Year Comparison
As of August 31, 2023

	Aug 31, 23	Aug 31, 22
ASSETS		
Current Assets		
Chequing/Savings		
1002 · ATB Bank - Chequing # 8900	7,307.99	5,052.24
1003 · ATB Youth Fund # 4179	3,229.33	4,898.70
1004 · ATB T-Bill Savings 9178	15,651.71	0.00
Total Chequing/Savings	26,189.03	9,950.94
Other Current Assets		
1300 · Accrued interest receivable	0.00	741.61
1600 · Prepaid Expense-Symposium	1,607.02	0.00
Total Other Current Assets	1,607.02	741.61
Total Current Assets	27,796.05	10,692.55
Other Assets		
1800 · CCWG Shares	2,850.00	2,850.00
1900 · Term Deposit		
1910 · CWB Business Savings	14,957.69	9,122.49
1952 · CWB Scholarship (Mat. Aug 2023)	0.00	25,000.00
1953 · CWB GIC ASBA (Mat. Aug 2023)	0.00	47,300.81
1954 · CWB Scholar GIC (mat Aug 2025)	25,000.00	0.00
1955 · CWB GIC ASBA (mat. Aug 2024)	35,000.00	0.00
Total 1900 · Term Deposit	74,957.69	81,423.30
Total Other Assets	77,807.69	84,273.30
TOTAL ASSETS	105,603.74	94,965.85
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,159.10	487.54
Total Accounts Payable	1,159.10	487.54
Other Current Liabilities		
2120 · Deferred Revenue - Symposium		
2121 · Deferred Symposium Sponsorship	15,118.00	0.00
2122 · Deferred Symposium Registration	2,755.00	0.00
2123 · Deferred Symposium Banquet	315.00	0.00
Total 2120 · Deferred Revenue - Symposium	18,188.00	0.00
2200 · GST Payable (Receivable)	-18.32	-255.71
Total Other Current Liabilities	18,169.68	-255.71
Total Current Liabilities	19,328.78	231.83
Total Liabilities	19,328.78	231.83
Equity		
3100 · Retained Earnings	94,734.02	98,060.49
Net Income	-8,459.06	-3,326.47
Total Equity	86,274.96	94,734.02
TOTAL LIABILITIES & EQUITY	105,603.74	94,965.85

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Alberta Sheep Breeders Association
A/P Aging Summary
As of August 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Hailey Oldale	500.00	0.00	0.00	0.00	0.00	500.00
Primus Canada	0.00	0.00	0.00	0.00	-18.15	-18.15
Thorogood & Pinches Prof Corp	677.25	0.00	0.00	0.00	0.00	677.25
TOTAL	<u>1,177.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-18.15</u>	<u>1,159.10</u>

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Alberta Sheep Breeders Association
A/R Aging Summary
As of August 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>