

Auditor's Report

ASBA 2024

To: The Members of the Alberta Sheep Breeders' Association

We, the undersigned, have audited the Balance Sheet and the Profit/Loss Statement for the Alberta Sheep Breeders' Association for the year ending August 31, 2019.

The audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2024 and the results of its operations for the period from September 1, 2023 to August 31, 2024.



Alex Baker



Kris Kobitzsch

Alberta Sheep Breeders Association
A/P Aging Summary
As of August 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Thorogood & Pinches Prof Corp	1,025.06	0.00	0.00	0.00	0.00	1,025.06
TOTAL	<u>1,025.06</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,025.06</u>

Alberta Sheep Breeders Association
A/R Aging Summary
As of August 31, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

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Accrual Basis

Alberta Sheep Breeders Association

Profit & Loss Prev Year Comparison

September 2023 through August 2024

	Sep '23 - Aug 24	Sep '22 - Aug 23
Income		
4007 · Donations	10,200.00	0.00
4200 · CCWG Dividend	220.50	220.50
4300 · CSBA Levy	2,984.00	2,540.00
4400 · Interest Earned		
4405 · - ATB Chequing # 8900	36.89	0.01
4407 · - ATB Youth Fund # 4179	103.50	93.13
4408 · ATB T-bill # 9178	357.76	151.71
4410 · - CWB Business Savings # 4328	76.83	81.00
4480 · - GIC Scholarship	1,215.82	420.74
4490 · - GIC CWB ASBA	1,754.79	796.04
4491 · Interest earned - CRA	0.00	9.13
4492 · GIC CWB	568.42	0.00
4493 · ATB GIC Memorial	196.78	0.00
Total 4400 · Interest Earned	4,310.79	1,551.76
4600 · Membership		
4630 · Membership - current year	50.00	0.00
Total 4600 · Membership	50.00	0.00
4800 · Symposium		
4820 · Industry Sponsorship	19,493.00	0.00
4830 · Registration Fees	10,874.00	0.00
4835 · Symposium Banquet Fees	1,575.00	0.00
4840 · Youth Fund Auction	1,723.00	0.00
Total 4800 · Symposium	33,665.00	0.00
Total Income	51,430.29	4,312.26
Gross Profit	51,430.29	4,312.26
Expense		
6100 · Administration		
6110 · Bank Charges & POS fees	29.50	17.50
6120 · Insurance	1,164.00	1,167.00
6150 · Professional Fees	976.25	1,770.00
6160 · Telephone		
6162 · Primus	258.92	241.49
Total 6160 · Telephone	258.92	241.49
6170 · Wages & Contractor Fees	6,150.00	6,000.00
6180 · Awards & Recognition	755.00	170.00
Total 6100 · Administration	9,333.67	9,365.99
6200 · Advertising and Promotion		
6210 · 4-H & Junior Sponsoships	100.00	1,100.00
6220 · Industry Sponsorship	750.00	0.00
6250 · Website Expenses	932.00	932.00
Total 6200 · Advertising and Promotion	1,782.00	2,032.00
6500 · Meeting Expense		
6510 · Facility Rental	147.00	144.00
6520 · Food	72.85	79.33
Total 6500 · Meeting Expense	219.85	223.33
6600 · Scholarship Award	0.00	1,150.00
6700 · Symposium Expense		
6715 · Administration - symposium	1,770.00	0.00
6730 · Facility Rental & Banquet	15,034.75	0.00
6740 · Gifts & Awards	285.41	0.00
6745 · POS Fees	228.84	0.00
6750 · Proceedings & Registration Pkg	138.35	0.00

Alberta Sheep Breeders Association
Profit & Loss Prev Year Comparison
September 2023 through August 2024

	Sep '23 - Aug 24	Sep '22 - Aug 23
6770 · Speaker & Contractor Fees	2,802.00	0.00
6780 · Stationary	146.98	0.00
6795 · Other	469.77	0.00
Total 6700 · Symposium Expense	20,876.10	0.00
Total Expense	32,211.62	12,771.32
Net Income	19,218.67	-8,459.06

Alberta Sheep Breeders Association

Balance Sheet Prev Year Comparison

As of August 31, 2024

	Aug 31, 24	Aug 31, 23
ASSETS		
Current Assets		
Chequing/Savings		
1002 · ATB Bank - Chequing # 8900	371.25	7,307.99
1003 · ATB Youth Fund # 4179	4,001.72	3,229.33
1004 · ATB T-Bill Savings 9178	10,955.58	15,651.71
Total Chequing/Savings	15,328.55	26,189.03
Other Current Assets		
1300 · Accrued interest receivable	765.20	0.00
1600 · Prepaid Expense-Symposium	0.00	1,607.02
1966 · ATB GIC memorial (mat.Mar 2025)	10,000.00	0.00
Total Other Current Assets	10,765.20	1,607.02
Total Current Assets	26,093.75	27,796.05
Other Assets		
1800 · CCWG Shares	2,850.00	2,850.00
1900 · Term Deposit		
1910 · CWB Business Savings	352.35	14,957.69
1954 · CWB Scholar GIC (mat Aug 2025)	26,215.82	25,000.00
1955 · CWB GIC ASBA (mat. Aug 2026)	36,754.79	35,000.00
1965 · CWB Term Deposit (mat Nov 24)	14,000.00	0.00
Total 1900 · Term Deposit	77,322.96	74,957.69
Total Other Assets	80,172.96	77,807.69
TOTAL ASSETS	106,266.71	105,603.74
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,025.06	1,159.10
Total Accounts Payable	1,025.06	1,159.10
Other Current Liabilities		
2120 · Deferred Revenue - Symposium		
2121 · Deferred Symposium Sponsorship	0.00	15,118.00
2122 · Deferred Symposium Registration	0.00	2,755.00
2123 · Deferred Symposium Banquet	0.00	315.00
Total 2120 · Deferred Revenue - Symposium	0.00	18,188.00
2200 · GST Payable (Receivable)	-251.98	-18.32
Total Other Current Liabilities	-251.98	18,169.68
Total Current Liabilities	773.08	19,328.78
Total Liabilities	773.08	19,328.78
Equity		
3100 · Retained Earnings	86,274.96	94,734.02
Net Income	19,218.67	-8,459.06
Total Equity	105,493.63	86,274.96
TOTAL LIABILITIES & EQUITY	106,266.71	105,603.74