SPECIAL MEETING OF THE CITY COUNCIL CITY OF WEBSTER, SOUTH DAKOTA

Council room, City Hall, Webster, South Dakota, January 3, 2024, 3:00 p.m. a special meeting was held with Mayor Mike Grosek presiding. Present: Council members Dale Miller, Toni Brown, Derek Sinner, Wayne Klungseth, and Stacy Mount. Staff: Nicole Kwasniewski. Reporter and Farmer: Amanda Dulitz.

Joel Shoemaker, Wyatt Ewing, Tom Sannes, representing Shoemaker and Toby Morris with Colliers Securities were present to discuss the new residential area that is in the works to come to town. The new development will be on the west side of town and will include 100 lots coming in at \$9.1 million project. Shoemaker did say he has been approved for \$2.57 million in grant monies from the state. Morris said there was 105 applications for the \$100 million grant and Shoemaker's application was the eighth one approved. Morris also commented that partnership with the city is crucial for this project. He also talked about Tax Increment Financing (TIF) to the council. Shoemaker asked the council for partnership in the project with annexation, a TIF and financial support. With that asked, Miller made a motion, seconded by Mount, that the City of Webster is in support of a TIF for future housing development. Upon roll call vote of the council, all voted aye. Motion carried. Another motion was made by Brown, seconded by Sinner that city of Webster will financially assist in supporting help with infrastructure. Upon roll call vote of the council, all voted aye. Motion carried.

Motion by Miller, seconded by Klungseth to adjourn. Motion carried.

Mike Grosek, Mayor

Nicole Kwasniewski, Finance Officer The City of Webster is an equal opportunity provider. Published once at the approximate cost of _____