

Health Savings Account



What happens to my HSA when I terminate employment?

The HSA is yours and will stay with you even after you have left your current employer. Once funds are deposited into the HSA, the account can be used to pay for qualified medical expenses tax-free, even if you no longer have HDHP coverage. The funds in your account roll over automatically each year and remain indefinitely until used. There is no time limit on using the funds.

After you leave employment you have options for what to do with your HSA.

Keep your funds with Consumer Health Solutions

The funds can remain in your account with Consumer Health Solutions. If the funds remain under Consumer Health Solutions, you will begin to be charged a \$2.50 per month fee. You will receive a new Consumer Health Solutions debit card.

Transfer your funds to a new Trustee/Custodian

You can request a transfer by completing the form that your new Trustee/Custodian will provide to you, and sending it to Consumer Health Solutions, Attn: HSA Services, P.O. Box 218, North Reading, MA 01864

Spend Down Your Balance and Close Your HSA

You can request a distribution of your account balance for past eligible services within the online portal, using the HSA distribution form, or use your HSA Debit Card to deplete the balance. Once you have zero balance, notify CHS by email to close your account.



Need help? Contact Us.

HealthAccounts@consumerhealthsolutions.com

Speak to one of our Consumer Advocates: (877) 230-8650 x 101

Log In:

ConsumerHealthPortal.com