

ELITE FAMILY OFFICE

Subscription Investing | Family Office Access | Financial Literacy

Subscription Overview

Members enjoy access via a simple monthly subscription:

- All-inclusive subscription for access to our Model Portfolio and any/all updates;
- Members have complete control of their assets in their own personal/corporate brokerage accounts;
- We don't take custody of your capital, so it is safe and secure in your own account;
- Our initial subscription term is one (1) year, renewable on an annual basis;
- No variable or hidden costs, commissions or management fees; and
- We work with all financial institutions

Family Office Access

- Our members enjoy access to our referral network for support when it comes to buying/selling your business, managing and planning your taxes, strategies to help you build generational wealth and pass it on to the next generation in a tax-preferred manner.

Member Update for Spring 2024

Our members know that we operate on core principles and the foremost of these principles is that of quality. Beyond being a cornerstone of our investment thesis, it is of extraordinary importance to me, personally. To follow are some thoughts on this topic.

Quality of Products. To what extent do you seek quality in the products in your home, your offices and in other parts of your life. Do you choose the highest quality available, the highest you can afford, or maybe the highest you think you deserve. Premium quality often comes with a premium price and a commensurate greater chance of loss and need for protection. Maybe it's "okay" to have high quality items of a certain type, lower quality ones in other areas and medium quality for everything else. Have a look around your life and see if the quality around you matches your expectations.

Quality of Experiences. Restaurants, vacations, meditation, exercise, sporting events, concerts, beach clubs and more. How important are these activities and experiences to you and what quality to you choose. I frequent the same five restaurants in my city; the same beach club every winter and exercise every day. I place a premium on these experiences and de-prioritize sporting events and concerts. I seek extraordinarily high quality in the experiences I prioritize and simply avoid the ones don't. What experiences do you prioritize and what quality to do see.

Quality of Relationships. The quality of our relationships affects our longevity and quality of life in general and is of critical importance. What is a quality relationship and what criteria do we have when selecting and evaluating relationships. Do we think about this when thinking about our relationships. What quality/qualities do we bring to our relationship and is this commensurate with what we seek in others? If we met the people we have in our lives for the first time today, knowing what we know about them, would we choose them to be in our lives?. Tough questions on an important topic.

The exercise is to examine the products, experiences and relationships in our lives and see if they are in sync with our goals.



Health Update

While Financial Wellness is our dominant area of practice, we care very much about Physical Wellness and the following are reminders to our members and their families:

- look into tele-health services offered for free;
- consider private, proactive health care service provides in your area;
- Dr. Peter Attia's book, "Outlive" provides excellent perspectives on longevity and wellness; and
- just as we consider our financial goals and objectives, there's benefit in doing the same for our physical and cognitive objectives.

The Paradox of Time

There is a commodity that we all have the same quantity of, irrespective of our level of wealth, where we live, our sex, ethnic group or level of education. This is, of course the 24 hours we have in a day.

It is curious how we, as human beings, allocate our time and on what basis. How many of us plan out our days in advance and how do we deal with requests for our time. More on this topic in our next installment and this is food for thoughts as we enter the warm months ahead. Enjoy!

Financial Literacy

Our members know our level of commitment to financial literacy for them, their families and friends of our practice. I hope you find some value in the items below, as I did.

Principles For Success by Ray Dalio

The following review sums up this piece by the renowned billionaire investor:

"Building wealth involves developing good habits like regularly putting money away in intervals for solid investments. Financial management is a crucial topic that most tend to shy away from, and ends up haunting them in the future. Putting our time and effort in activities and investments that will yield a profitable return in the future is what we should be aiming for. Success depends on the actions or steps you take to achieve it. "You're not going to remember those expensive shoes you bought ten years ago, but you will remember every single morning when you look at your bank account that extra 0 in there. I promise, that's going to be way more fun!"

Source: <https://youtu.be/B9XGUpQZY38?si=1mp0eO4z1oA4-Yke>

"The Laws of Human Nature" by Robert Greene

Robert Greene is the author of a number of well-known books, including, "The 48 Laws of Power" and "Mastery". To follow are a few lessons outlined from this insightful book:

1. Understand your Irrational Mind
2. Are you a Narcissist?
3. How to read people's behavior
4. See the bigger picture and become less narrow sighted
5. Learn the toxic characters that you should avoid in your life
6. Your Dark Side

Source: <https://youtu.be/uhWzVdGmX2w?si=apuz4BTn6c106FR7>

Charlie Munger's Most Iconic Moments

The late Charlie Munger was one of the greatest investors of his generation. He was critical in building Berkshire Hathaway into the massively successful company that it is today. Munger helped his business partner Warren Buffett shift his investment strategy from buying bad companies at great prices to buying great companies at good prices.

Mr. Munger recently passed away in November 2023 at the age of 99, just a month short of his 100th birthday on January 1st. This video consists of Munger's best moments of his illustrious investing career as Vice Chairman of Berkshire Hathaway and Warren Buffett's business partner.

On a personal note, our members benefit from the wisdom of Mr. Munger and his contributions to the investment field.

Source: https://youtu.be/JxepFC-cDt0?si=cTUozfSqho_gkJsU