



BIG SPRING FIREMEN'S RELIEF AND RETIREMENT FUND

MINUTES OF A REGULAR MEETING OF THE BIG SPRING FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES MAY 11, 2023

The Big Spring Firemen's Relief and Retirement Fund Board of Trustees held a regular meeting on Thursday, May 11, 2023 at 8:30 a.m. at the Big Spring City Council located at 307 East 4th Street, Big Spring, Texas 79720, pursuant to notice.

CALL TO ORDER: Chairman Delk called the meeting to order at 8:34 a.m.

ROLL CALL:

PRESENT: Chairman Chanley Delk, Vice Chairman Paul Brown (*via videoconference*), Trustees Todd Darden, Chad Pederson, Sandra Smith and Jake Sparks

ABSENT: Trustee Cecil Cevallos

ALSO PRESENT: A.J. Weber, Amanda Secor and Sam Meyer, Lauterbach & Amen, LLP (L&A)

APPROVAL OF MEETING MINUTES: *April 13, 2023 Regular Meeting:* The Board reviewed the April 13, 2023 regular meeting minutes. A motion was made by Trustee Pederson and seconded by Trustee Sparks to approve the April 13, 2023 regular meeting minutes as written. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Brown, Trustees Pederson, Smith, Darden and Sparks

NAYS: None

ABSENT: Trustee Cevallos

REVIEW/APPROVE – LAUTERBACH & AMEN, LLP MONTHLY FINANCIAL REPORTS: The Board reviewed the Monthly Financial Report for the Medical Subsidy Fund for the three-month period ending March 31, 2023 prepared by L&A. As of March 31, 2023, the net position held in trust for pension benefits of the retirement fund is \$702,830.61 for a change in position of \$30,949.24. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report and the Vendor Check Report for the period March 1, 2023 through March 31, 2023 for total disbursements of \$3,728.83.

The Board also reviewed the Monthly Financial Report for the Retirement Fund for the three-month period ending March 31, 2023 prepared by L&A. As of March 31, 2023, the net position held in trust for pension benefits of the retirement fund is \$14,801,623.01 for a change in position of \$593,555.22. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report and the Vendor Check Report for the period March 1, 2023 through March 31, 2023 for total disbursements of \$551.83.

A motion was made by Trustee Pederson and seconded by Trustee Sparks to accept the Monthly Financial Reports as presented and to approve the disbursements shown on the March Vendor Check Reports in the amounts of \$3,728.83 and \$551.83. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Brown, Trustees Pederson, Smith, Darden and Sparks

NAYS: None

ABSENT: Trustee Cevallos

APPROVAL OF MONTHLY EXPENSES, TRUSTEE TRAINING EXPENSES AND OTHER EXPENSES: *L&A Invoices for Services:* There were no L&A invoices to review.

Robert Harrell Incorporated Invoice for Services: The Board reviewed RHI invoices in the amounts of \$878.53 and \$7,404.89.

Trustee Training Registration Fees and Reimbursable Expenses: The Board also reviewed the following Reimbursements from the TEXPERS Austin 2023 Conference:

- Reimbursement to Trustee Sparks in the amount of \$469.97

A motion was made by Trustee Darden and seconded by Trustee Sparks to approve the RHI invoices and Trustee Sparks reimbursements as presented. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Brown, Trustees Pederson, Smith, Darden and Sparks
NAYS: None
ABSENT: Trustee Cevallos

OLD BUSINESS: There was no old business.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Contribution Refund – Jalin Gilbert:* The Board reviewed the contribution refund request submitted by Jalin Gilbert. A motion was made by Trustee Pederson and seconded by Trustee Darden to approve Jalin Gilbert's contribution refund as reviewed. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Brown, Trustees Pederson, Smith, Darden and Sparks
NAYS: None
ABSENT: Trustee Cevallos

NEW BUSINESS: There was no new business.

ADJOURNMENT: A motion was made by Trustee Sparks and seconded by Trustee Cevallos to adjourn the meeting at 8:50 a.m. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Brown, Trustees Pederson, Smith, Darden and Sparks
NAYS: None
ABSENT: Trustee Cevallos

The next regular meeting is scheduled for June 8, 2023 at 8:30 a.m.

Chanley Delk, Chairman

Attest:

Sandra Smith, Secretary

Minutes approved by the Board of Trustees on _____

Minutes prepared by Sam Meyer, Plan Administrator, Lauterbach & Amen, LLP