

SMART MONEY MONTHLY

JUNE 2025 EDITION

JUNE MONEY MOVES

No-Spend Challenge: Summer Edition

Pick a weekend this month and try a no-spend challenge. Use up the groceries in your kitchen, skip the online shopping, and enjoy free local events. You'll be surprised how much fun you can have without spending a dime—and your bank account will thank you.



Got a Raise? Split the Reward

Whether it's a raise, bonus, or tax refund, split it 50/50. Half goes toward fun—celebrate your win! The other half goes to future-you: pay off debt, top up your emergency fund, or invest it. Win-win.



INVESTMENTS:

SEGREGATED FUNDS VS MUTUAL FUNDS

Both investment types help you grow wealth, but they have some key differences:

	Segregated Funds	Mutual Funds
Guarantees	Maturity & death benefit guarantees (usually 75–100%)	No guarantees on principal or returns
Creditor Protection	Possible in some cases (esp. for business owners)	None
Probate Bypass	Yes, if a beneficiary is named	No—goes through the estate
Fees	Typically higher due to insurance component	Generally lower

🔍 Seg funds are great if you want protection and estate planning benefits. Mutual funds are great if low fees and flexibility are your priority.



MORTGAGES:

PREPARING FOR RENEWAL TIME



If your mortgage renews in the next 6–12 months, don't wait.

- ✅ Start shopping early – You can lock in a rate up to 120 days in advance
- ✅ Review your goals – Want to pay it down faster? Need to free up monthly cash?
- ✅ Compare lenders – Don't just sign the renewal letter from your bank

💡 **Tip:** Even a 0.25% rate difference can cost or save you thousands over your term.



INSURANCE:

WHY DISABILITY INSURANCE MATTERS

Your income is your most valuable asset—what happens if it suddenly stops?

Disability Insurance (DI) replaces part of your income if you're unable to work due to illness or injury. Whether you're employed or self-employed, this is crucial coverage.

Example: A 35-year-old making \$60,000/year who becomes disabled for just 2 years would lose \$120,000 in income. DI helps cover bills, groceries, and peace of mind.

- ✓ Tax-free payments
- ✓ Customizable coverage
- ✓ Short and long-term options available

 Let's review your coverage and protect your paycheck.



CLIENT SUCCESS STORY

Lisa's Financial Turnaround: From Overwhelmed to In Control

When Lisa reached out, she was juggling work, parenting, and over \$40,000 in debt. She felt like she was drowning—making payments but never seeing progress.

We sat down and created a custom plan:

- Consolidated her debt into one lower monthly payment
- Set up a realistic budget with room for fun
- Added critical illness coverage for peace of mind
- Opened a TFSA to start building an emergency fund

Now?

Lisa is saving over \$400/month, feels financially stable, and is planning her first vacation in years.

