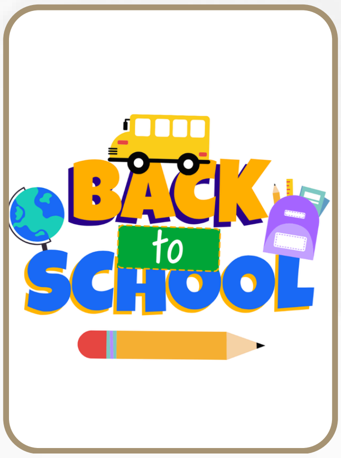
SMART MONEY MONTHLY

AUGUST 2025 EDITION

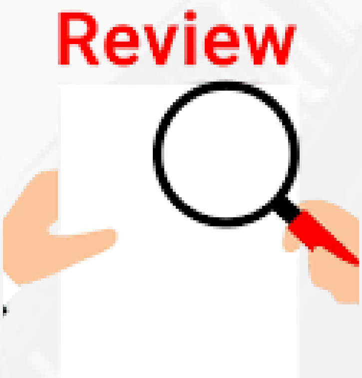
AUGUST MONEY MOVES

Back-to-School = Back to Routine (and Budgeting)

As summer winds down, it's a great time to re-establish financial routines. Back-to-school shopping, extracurricular fees, and lunch programs can sneak up on you. Plan your spending ahead of time so you don't derail your monthly goals.



Review Your Insurance Before the Busy Fall Season



Fall tends to fill up fast. Take a few minutes now to review your insurance policies—are your beneficiaries up to date? Do you have enough coverage? Has anything changed in your life recently that would warrant a tweak? A quick review today could save major stress later.

INVESTMENTS:

INVESTMENTS: TFSA VS RRSP – WHICH ONE SHOULD YOU CONTRIBUTE TO?

TFSAs and RRSPs both offer tax advantages, but they serve different purposes. RRSPs are great for long-term retirement savings and reducing your taxable income now. TFSAs offer tax-free growth and flexibility—you can withdraw funds at any time without penalty. The right choice depends on your income level, goals, and tax bracket. Let's talk about which one makes sense for your current situation.

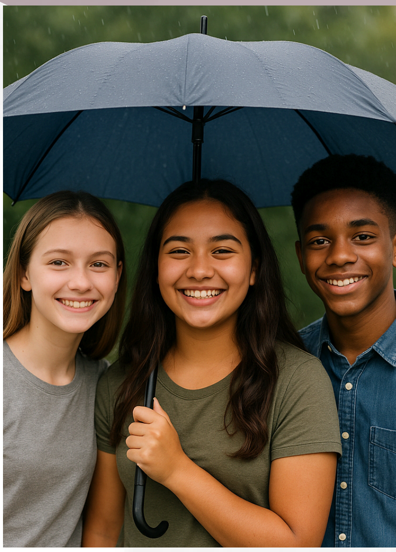
MORTGAGES:

SHOULD YOU PAY DOWN YOUR MORTGAGE OR INVEST?

It’s a common question. Paying down your mortgage reduces interest and risk, while investing can generate greater long-term growth. A good rule of thumb? If your investments can earn more than your mortgage rate, investing may be the better option. But it's also about peace of mind and financial goals. We can walk through the math together.

INSURANCE:

WHY LIFE INSURANCE IS CHEAPER (AND SMARTER) WHEN YOU'RE YOUNG



The best time to buy life insurance is before you think you need it. Why? Because the younger and healthier you are, the lower the cost—and the easier it is to get approved. Locking in a policy early means you can protect your family and build long-term value (especially with permanent insurance options). Think of it as a future-proofing move your older self will thank you for.

CLIENT SUCCESS STORY

Ashley wanted to make sure her son was protected now and well into the future. For $75/month over 20 years, she secured a $250,000 universal life insurance policy for him. This type of policy not only provides lifelong protection but also grows in value through investments. By age 65, it's projected to be worth over $1 million—and could exceed $7 million by age 100. It's a powerful way to build generational wealth, starting with one smart, affordable decision that ensures both security and opportunity for years to come.