

# SMART MONEY MONTHLY

NOVEMBER 2025  
EDITION

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## NOVEMBER MONEY MOVES

### Tip #1: November is Your Money Checkup Month

A few quick actions now can set you up for a strong start to 2026:

- Max out your TFSA if you can
- Plan your RRSP contributions early
- Track charitable donations for your 2025 tax return
- Review your credit report for accuracy

Get ahead of year-end stress by tackling these before the holiday rush.



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### Tip #2: Gratitude Grows Good Habits

Gratitude builds financial confidence. Take a few minutes to reflect on what your money has helped you do this year—maybe travel, pay off debt, or support family.



When you recognize progress, you're more motivated to keep improving.

"Appreciation fuels better decisions—and better results."

# MORTGAGE MATTERS

## RENEW, REFINANCE, OR RESTRUCTURE?

If your mortgage is coming up for renewal, don't wait for your lender's letter—start exploring your options early.

- Refinance to combine high-interest debts
- Blend and extend to lock in a lower rate
- Switch to biweekly payments to save interest

Adding a co-borrower or adjusting your amortization can also improve approval chances and flexibility.

"Your mortgage shouldn't just be a payment—it can be one of your most powerful financial tools."



## DEBT DIRECTION: FIND THE STRATEGY THAT FITS YOU

Carrying multiple debts can feel overwhelming, but the right strategy makes it manageable — and even motivating.

### **Avalanche Method:**

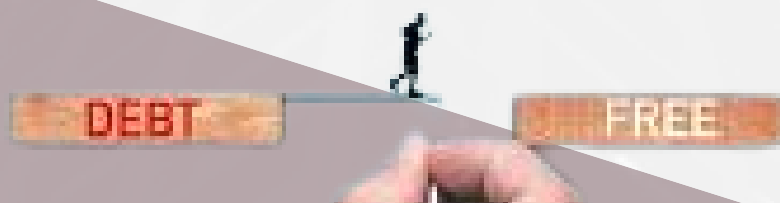
Pay off the highest interest rate first. It saves you the most money long-term, but requires discipline because early wins take longer.

### **Snowball Method:**

Pay off the smallest balance first. It gives faster wins and builds momentum, even if you pay slightly more interest over time.

Neither is "better" — it's about what keeps you consistent. Combine either with a debt consolidation or refinance strategy if high-interest balances are holding you back.

"The best debt strategy is the one you'll actually stick to. Consistency builds momentum — and momentum builds freedom."



# INSURANCE INSIGHT:

## TIME FOR A COVERAGE CHECK-UP

As the year ends, it's the right time to review your protection. Life changes—new jobs, homes, or family members—can quickly make your coverage outdated.

Check your policies for:

- Accurate beneficiaries
- Coverage that matches your income and debts
- Opportunities to bundle or adjust for savings



"Insurance isn't just about what happens if something goes wrong —it's about keeping your plans on track no matter what."

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# INVESTING INSIGHT:

## FOCUS ON TIME, NOT TIMING

There's never a perfect time to invest — only a perfect plan. Market dips and economic noise can make people freeze, but the truth is that long-term investing thrives on patience.

If you've been hesitant to start, begin small but steady. Automate monthly contributions into your TFSA, RRSP, or FHSA. You'll average out market ups and downs without having to think about timing it perfectly.

🌱 **Smart Perspective:** "It's not about predicting the market. It's about preparing for your future."

Diversification, regular reviews, and consistency are the true wealth builders. And remember — your future self will thank you for every contribution you make today.

