

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Tiffany Lake Association Inc.

As of 1/1/2023

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Homeowners are permitted one vote per unit owned

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Homeowners have exclusive right of unit use further explained in condo documents

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Association must approve all leases. Units can be leased for no less than 7 months. Leases can be no longer than 12 months, annual renewals are permitted.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Current monthly dues are \$422.82 due on the 1st of each month

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: The Association is involved in multiple litigation cases.
The Association is the defendant in cases involving unit owners, slip and fall, housing discrimination.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.