

Deposits from 2024 annual Dues: \$775.00

Reserves: \$24,656.20

Delinquencies: all dues are expected by September 30th 2024

VI. Financial report:

Joe Wilburn updates the group on the building of the spread sheet. He proposes to have someone help in the building of a future projection of expenses to reflect the needs of the LOA up to 30 years. Chuck Dagley offers to assist in the building of the spread sheet. Bob Day states our biggest problem with building the projected cost is getting the contractor estimates.

VII. Silt and sedimentation report:

Chuck Dagley offers information on three problem areas around the lake. The lower lake is from a ditch run off near Flint Electric and runs down to the lower lake. He is asking to move forward with drone footage and has a professional person who can do this for \$600.00 - \$1000.00 dollars. Chuck states he feels we have enough documentation to attract an attorney to proceed with a civil action.

Bob Day proposes to move forward with the drone footage cost for up to \$1000.00 if needed. Stephanie 2nds and all members approve.

VIII. Succession Plan:

IX. Unfinished business:

The mayors visit: Chad has put together a slide show for the after tour. The boat tour will be for 30 min starting at 09:00 am followed by the meeting at the pond to start around 10:00 am Both the representatives from the apartments Denise Parkerson and Gabi Mancha state they will be unable to attend the meeting at the Pond. The boat tour list will be Bill Cook – Captain, Chuck Dagley, and Duane Smith.

No new information to offer on dam contractors, Dan Giammetta is not here.

Wildlife issues: The buzzards have moved down from the island club picnic area to the lower lake and Beaver Glen. Duane Smith reports that during the times he has been to that part of the lake he has only seen ducks but will continue to monitor.

Bob Day is to get with Tim Ham about the covenants and bylaws process and will get back to the board with a plan.

Stephanie Tibbetts gives another update on the progression of the web site and gives an instruction on the page.

Duane Smith gives an update on the lake clean up process.

Both sides of the upper dam rip rap have been cleared. As well as 5 areas discussed on

previous meetings. Chuck Dagley speaks on possible adding parts of South oak to this list.

Bob Day speaks on the succession plan for December. He and Bob Dailey will be exiting. He goes over what the job duties are for the President which include 1) Establishes an agenda

for the meetings. 2) Works with people to make sure task are being accomplished. 3)

delegate duties. 4) Keep up with contacts.

X. New business:

Bob Day does introductions since today there are new people at the table, and gives a brief history on the LOA.

Bob Day reports that currently the voting members of the LOA are The Pond, Island club, Beaver Glen and the Apartments. New members present are Bayside and South Oaks.