

Thai Centre Update

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Thai Centre Project Liaison*

The Thai Centre, as a part of the Aurora Place in partnership with Terra Centre and Prince Rupert Community League, is proceeding on course. The project is spread out over four phases and is now entering the third phase. The phases are: 1 Planning, 2 Financing, 3 Design, and 4 Construction.

- Completed planning
- Partners are finalizing financing
- 60% of the design completed
- Construction of building

Planning: Development of bylaws, MOU, community agreement, formation of governance agreement, business case, public consultations, preliminary de-

signs, cash flow projections, and engineering plans have been completed.

Financing: The province and city have provided approximately \$3 million in grants to-date and another \$2.5 million in the process of being applied for. Terra is in the midst of fundraising \$3.8 million, PRCL has \$600,000 on hand, and ATA has \$200,000 on hand. Partners have incurred nearly \$700,000 in costs so far and ATA for its part is committed to rolling out about \$30,000 to \$40,000 over first three phases. The remainder, \$170,000, is to be rolled out in Phase 4 for the construction.

Design: The design (below) is going well and the ATA will have the ability to entertain up to 250 guests depending on type of function (Area A in the diagram below). The ATA will have a large kitchen (Area B) and its own very sizable office (Area C).

Construction: The construction documents, the partner business case, and the permits are being submitted to the City. The construction is expected to start in the Fall of 2016 or Spring 2017. Completion date is scheduled for September 2017 or Spring of 2018. The official opening and occupancy will follow shortly thereafter.

