



We have had a heavy demand on our financial resources in 2019. We have also absorbed an 8% increase in utilities and insurance costs.

Total receipts are £64,434 (RPF – Row “C”) and are detailed in the Financial Statements. An expenditure of £68,835 (Row “F”) was spent to provide the Christian Ministry for this Team.

- A. We paid our full pledged quota of £17,380 (5% increase on 2018). Row 19 shows payment of £19,110, this was a fault of the bank, I had arranged a standing order for 10 increments for our pledge. Unfortunately the bank has carried on paying, the December increment of £1,730 has been credited to our 2020 pledge. But will still show in our 2019 accounts.
- B. The Major repairs to the Church building are for Holy Trinity, £2,785 (Row 27). The expenditure is in relation to work required to fulfill the Quinquennial report. I had paid the invoices from the team account whereas they should have been paid from Holy Trinity account, thus transferring the cost to the restricted column.
- C. The unrestricted expenditure includes the governance costs £3,126, (Row 26), which was for the handover of St. Bede, this shows as expenditure, although we withdrew the sum from our investments.

With the C.B.F. we have £31,615 restricted to Holy Trinity and £44,423 to use for the team.

Reserve policy (2019)

The PCC are expected to maintain adequate financial reserves in order to meet the needs of the Team.

The Diocese policy document: An overview of parish finances, Yesterday, today & tomorrow, states that we should keep between 3 & 6 months funds in reserve.

The PCC should hold reserves for three main purposes:

- . A working balance held in the Team bank account to help cushion the impact of uneven cash flows and avoid unnecessary transfers from CBF capital.
- . The PCC decided that a contingency of £15,000 be held in CBF, to cushion the impact of unexpected events or emergencies. (The reserve fund will be reviewed annually). £5,000 in Holy Trinity CBF and £10,000 in the Team CBF.
- . A means of building up funds to meet known or predicted requirements.

In order to assess the adequacy of the Team bank fund we recognise the possibility of operational and financial risks facing the Team. The requirement of the level of the fund balance for the forthcoming year should therefore be based on a risk assessment of the Team's main areas of income and expenditure.

Analysis of risk

A general assumption is made of a percentage increase on rates of inflation on utilities and insurance will occur. Professional and other service costs may increase.

That a decrease may occur in the revenue realised from Weddings and Funerals.

That a decrease may occur in the revenue realised from planned giving and thus tax relief recovered.

With Steven, Jen & Chantal to give us spiritual guidance and support we look forward in faith.

Thanking God for his good Grace.

Tom Parkin

Treasurer

19th March 2020





INCOMING RESOURCES				UNRESTRICTED (nearest £)	RESTRICTED (nearest £)	RESOURCES EXPENDED				UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Voluntary income/ receipts						Costs of generating income					
1	Tax efficient planned giving		15,327	-	17	Fund-raising activities (costs and payments)		222	-		
2	Other planned giving		6,142	-	Church activities						
3	Collections at services		847	-	18	Mission giving and donations		800	1,370		
All other giving and voluntary receipts, including Special											
5	Appeals (recurring and one-off)		1,704	6,469	19	Diocesan parish share contribution		19,110	-		
6	Gift Aid recovered		6,067	-	20	Salaries, wages and honararia		-	-		
7	Legacies received (capital value)		-	-	21	Clergy and staff expenses		3,937	-		
8	Grants (Include recurring and one-off)		14	600	Church expenses						
TOTAL Voluntary income: £						30,101	£	7,069			
Activities for generating funds											
9	Gross income from fundraising activities		2,152	3,972	22	Church expenses: Mission and evangelism costs		433	1,184		
Income from investments						23	Church running expenses		10,951	6,758	
10	Dividends, interest, income from property etc.		3,567	236	24	Church utility bills		4,848	1,959		
Church activities						25	Cost of trading		6,654	3,994	
Statutory fees retained by the PCC (weddings, funerals etc)						Major capital expenditure					
11			5,602	-	27	Major repairs to the church building		2,785	-		
Gross income from trading (e.g. hall lettings, magazine, bookstall). NOT fundraising.						Major repairs to church hall or other PCC property, including redecoration					
12			2,835	8,900	28	New building work to the church, church hall, clergy housing or other PCC property		-	673		
Other incoming resources						SUB-TOTAL for Church activities & expenses					
13	Any other income/ receipts not already listed		-	-	26	Governance costs	£	49,517	£ 15,940		
TOTAL INCOMING RESOURCES (FROM FINANCIAL STATEMENTS)						99	Other outgoing resources/ payments	3,156	-		
A	Unrestricted	£	44,257		TOTAL RESOURCES EXPENDED (FROM FINANCIAL STATEMENTS)						
B	Restricted	£	20,177		D	Unrestricted	£	52,896			
C	TOTAL	£	64,434		E	Restricted	£	15,940			
PLANNED GIVERS AND LEGACIES						F	TOTAL	£	68,835		
14	Number of tax efficient planned givers		32		Cash and Investment Balances						
15	Number of other planned givers		32		UNRESTRICTED						
16	Number of new legacies received				31	Cash and deposit balance (Team Bank Account)		1,074	2,463		
						32	Investments as at 31st December 2019 (Inc. Intrest)		62,171		
						Total of Restricted Bank Accounts					
						20,109					
						Account basis: on which basis are your accounts prepared (indicate ONE)					
						30	Receipts and payments [Yes]	Accruals	[]		

Date	19/03/2020	
Name	T. A. Parkin	T. A. Parkin
Position	Treasurer	
Telephone or email	01915488165	parkin tom@hotmail.com

TEAM PARISH OF NORTH WEARSIDE

BALANCE SHEET AS AT 31st DECEMBER 2019

	<u>Team Wearside Current Account</u>	<u>Holy Trinity Community Account</u>	<u>Holy Trinity Petty Cash</u>	<u>St Bedes Barclays Account</u>	<u>St Cuthberts Lloyds Account</u>	<u>St Cuthberts Community Hall</u>	<u>COIF Sale of Parish Room - St Columba</u>	<u>CCLA Holy Trinity PCC</u>	<u>CCLA North Wear PCC</u>	<u>Total</u>	
Balance b/forward at 1st January 2019	10,804.27	4,811.01	85.21	274.50	5,435.74	7,100.69	14,524.29	31,379.59	47,205.75	121,621.05	
Transfers	3,126.00	-	-	-	-	-	-	-	3,126.00	-	
Interest received	-	-	-	-	-	-	3,223.65	235.87	343.33	3,802.85	Income less
Income	52,492.36	460.00	182.60	-	6,903.60	9,208.00	-	-	-	69,246.56	Expenses
Expenditure	- 62,885.84 -	399.00 -	176.27	-	7,121.36 -	6,655.79	-	-	-	- 77,238.26 -	4,188.85
Balance c/forward at 31st December 2019	3,536.79	4,872.01	91.54	274.50	5,217.98	9,652.90	17,747.94	31,615.46	44,423.08	117,432.20	

I have examined the books and statements of Team Parish North Wearside. In my opinion these accounts give a true and fair statement of the income and expenditure of the team and of its state of affairs for the year ended 31st December 2019.

Deborah Harrison MAAT MIP
19 Borrowdale Avenue
Seaburn Dene
Sunderland
SR6 6LJ

10 June 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

I report on the accounts of

TEAM PARISH OF NORTH WEARSIDE

Parochial Church Council on accounts for the year ended

31.12.19

Charity Number (if applicable)

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as examiner to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (other than that disclosed below)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Please delete statement 1) or 2) if they do not apply.

Name:

DEBORAH HARRISON

Relevant professional qualification or body: (if any)

MAAT MIP

Address:

19 BORROWDALE AVENUE

SEABURN DENE

SUNDERLAND

SR6 6LT

Date:

10/6/20

Signed:

D Harrison

Statutory duty to report to the Charity Commission

Sections 156 and 159 of the Charities Act 2011 place a duty upon the independent examiners of both non-company and company charities to make a report to the Charity Commission, where in the course of their examination, they identify a matter, which relates to the activities or affairs of the charity or of any connected institution or body, and which the examiner has reasonable cause to believe is likely to be of material significance for the purposes of the exercise by the Commission of its functions listed in section 156(3) of the Charities Act 2011.

Guidance on work	Done	Comments
<p>1 Confirm that, during the examination, no problem was encountered relating to the 8 matters below, which:</p> <p>(a) caused you significant concern; or</p> <p>(b) is a matter which the examiner has reasonable cause to believe is likely to be of material significance to the Charity Commission in using its investigatory powers;</p> <p>and which therefore requires reporting to the Charity Commission.</p> <p>Dishonesty or fraud.</p> <p>Failure of internal controls.</p> <p>Money laundering.</p> <p>Support of terrorism.</p> <p>Care and welfare of beneficiaries.</p> <p>Breaches of legislation or of the trusts of the charity.</p> <p>Breaches of orders or directions made by a charity regulator.</p> <p>Any of the above 7 matters reported to the trustees upon your resignation as examiner.</p>	<p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p>	<p>No problems encountered</p>
<p>2 If you have identified any of the following, confirm that, in addition to the Charity Commission, you have also reported the matter(s) as follows:</p> <p>(a) terrorism to the police;</p> <p>(b) money laundering to the Serious Organised Crime Agency; and</p> <p>(c) abuse of vulnerable beneficiaries to the police and/or social services.</p> <p>[If you are in any doubt about the above matters, refer to Section F and Appendix 5 of CC32]</p>	<p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p>	
<p>Key Question/Conclusion</p> <p>Are you satisfied that following the examination, there are no matters which require a report to the Charity Commission and to any other necessary authority?</p>	<p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p>	<p>Initials <u>DA</u></p> <p>Date</p>

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Team Parish of North Wearside 2019 ACCOUNTS SUMMARY

INCOME			2019	2018
<u>Unrestricted Funds</u>				
Gift Aid Bank	Code 101	PFR Note 1	6,645.00	6,460.00
Gift Aid Envelopes	110	1	8,681.95	8,695.95
Other Planned Giving	201	2	6,142.17	6,607.77
Collections at Services	301	3	847.31	950.46
Donations - Appeals, Children, Flowers & Memorial	550	5	1,383.92	1,323.85
Donations St. Margaret Court	550	5	320.00	200.00
Tax recoverable on Gift Aid	601	6	6,066.86	5,653.99
Legacies	701	7	0.00	0.00
Grants	810	8a	0.00	0.00
Other funds generated	901	8a	14.00	0.00
Investment fund- Interest - (St. Columba Accumulation)	1020	10	3,223.65	71.89
Team CBF interest	1030	10	343.33	233.42
Weddings PCC Fee	1101	11	2,018.00	2,283.00
Funerals PCC Fee	1102	11	3,584.00	3,167.00
Book Stall Sales Holy Trinity	1210	9	4.85	0.00
Fund Raising - St. Cuthbert & Holy Trinity	1220	9	1,937.50	2,354.60
St Bede Hall	1230	12	1,675.00	4,370.00
Magazine Advertising	1250	9	0.00	0.00
Magazine Sales	1260	12	0.00	0.00
Other Income - St. Cuthbert & Holy Trinity Hall Hire	1275	12	640.00	0.00
Sale of Traidcraft PLC - Fairtrade Goods	1280	12	163.95	181.81
Education/Children's income	1285	12	47.00	0.00
St. Cuthbert Votive lights	1290	12	118.86	105.23
Holy Trinity Votive lights	1291	12	185.69	186.64
Other Events(St. Bede Fish Supper)	1301	9	214.00	0.00
Insurance claim	1310	13	0.00	0.00
Sundry Receipts	1340	13	0.00	0.00
Sundry Receipts	1340	13	0.00	43.45
			£44,257.04	£42,889.06
<u>Restricted Funds</u>				
Donations, Appeals, Memorials (Including Charities)	550	5	6,469.02	4,065.05
Legacies	701	7	0.00	0.00
Non-recurring one-off grants (St. Cuthbert)	810	8	0.00	7,850.00
Non-recurring one-off grants	810	8	600.00	0.00
Non-recurring one-off grants (St Bede)	810	8	0.00	0.00
Holy Trinity CBF interest	1030	10	235.87	155.16
Fund raising (St. Cuthbert Chair Fund)	1220	9	3,972.10	620.10
Fund raising	1220	9	0.00	0.00
Church hall lettings - trading	1230	12	8,900.00	5,433.00
Sundry Income	1340	13	0.00	0.00
			£20,176.99	£18,123.31
<u>Funds not on Parish Finance Return</u>				
Transfers to other funds	1400		414.54	528.99
Transfers from CBF funds	1401		3,126.00	0.00
Transfers from St. Cuthbert Hall Gas	1402		544.00	612.00
Transfers from St. Cuthbert Hall Elec.	1403		280.00	315.00
Transfers from St. Cuthbert Hall Ins.	1404		568.00	639.00
Transfers from St. Cuthbert - Church Cleaning	1406		308.00	66.30
Transfers from Holy Trinity Funds	1406		309.00	66.30
Assigned Fees for Weddings	1105		2,610.00	1,520.30
Assigned Fees for Funerals	1106		7,547.00	8,138.00
Banking Error Income	1500		0.00	0.00
Overall Income 2019			£80,140.57	£72,898.26

T. A. P. d.

Team Parish of North Wearside 2019 ACCOUNTS SUMMARY

EXPENDITURE		2019		2018
Unrestricted Funds				
Home Mission (Connect)	1850	22	240.00	£240.00
Secular Charities	1870	22	0.00	£0.00
Other Donations (St. Bede C.I.O.)	1880	22	800.00	£50.00
Diocesan Parish Share 2019	1910	19	17,380.00	£16,560.00
Diocesan Parish Share 2020	1910	19	1,730.00	£0.00
Deanery Quota	1920	23	92.00	£113.00
Assistant Staff Costs	2001	21	0.00	£0.00
Clergy Expenses	2101	21	2,102.27	£1,336.96
Visiting Speakers / Locums	2110	21	0.00	£0.00
Farmhouse - House Expenses	2130	21	0.00	£0.00
Vicarage - Water	2140	21	660.24	£1,049.97
Farmhouse - Water	2145	21	443.29	£427.55
Farmhouse & Vicarage - Telephone	2150	21	731.38	£631.96
Parish training and mission	2160	22	192.76	£15.00
Education/Children's activity	2210	23	415.59	£582.94
Youth Work	2220	23	0.00	£0.00
Church Insurance	2301	23	3,913.00	£6,387.73
Office Telephone	2310	23	0.00	£0.00
Team Website	2315	23	0.00	£287.71
Church Maintenance	2330	23	1,443.42	£3,171.60
Cleaning	2331	23	0.00	£0.00
Upkeep of Services	2340	23	1,672.06	£1,446.36
Upkeep of Churchyard (St. Bede - Tree Pruning)	2350	23	149.99	£100.00
Administration	2360	23	1,667.63	£936.87
Printing	2361	23	580.00	£461.00
Photocopying	2363	23	1,016.92	£862.57
Church - Electricity	2401	24	1,152.61	£1,936.69
Church - Gas	2410	24	3,419.59	£4,616.43
Church - Water	2420	24	275.49	£541.64
St. Bede - Electricity	2530	25	1,115.75	£0.00
St. Bede - Gas	2540	25	1,543.47	£0.00
St. Bede - Insurance	2550	25	2,603.93	£0.00
St. Bede - Water	2580	25	389.98	£0.00
St. Bede Maintenance	2560	25	686.56	£510.00
Magazine Expenses - Printing	2601	25	40.00	£40.00
St. Bede Letting Costs	2620	25	0.00	£590.00
Team Community Transport	2625	25	40.00	£85.00
Purchase of Traidcraft PLC - Fairtrade Goods	2630	25	234.00	£272.55
Church major repairs - structure	2701	27	850.00	£2,550.00
Church major repairs - installation	2710	27	1,935.24	£0.00
Church interior and exterior decorating	2720	27	0.00	£0.00
Hall + major repairs - structure	2801	27	0.00	£0.00
Hall + interior and exterior decorating	2830	18	0.00	£0.00
Cost of Fete's and Other events (St. Bede Fish Suppe	1730	17	222.47	£0.00
Examination/audit fees (St. Bede)	3001	26	3,156.00	£0.00
			£52,895.64	£45,803.53
Restricted Funds				
Giving to missionary societies	1801	18	0.00	£152.58
Giving - relief & development agencies	1830	18	0.00	£0.00
Home mission (CentrePoint, Tearfund & Winter Warm	1850	22	1,184.43	£470.82
Secular charities (Macmillan & Lifeboat)	1870	18	370.47	£1,573.81
Other donations (St. Cuthbert Hall for Chairs)	1880	18	1,000.00	£0.00
Parish training - St Cuthbert Craft Group	2160	22	0.00	£0.00
Mission and Evangelism Projects (PMC)	2201	22	0.00	£0.00
Education/Children's activity	2210	22	189.24	£100.00
Church maintenance	2330	23	4,278.98	£1,162.19
St. Cuthbert Church - Cleaning	2331	23	477.56	£522.02
Upkeep of Services	2340	23	1,322.28	£1,533.46
Upkeep of Churchyard (St. Cuthbert - Grass Cutting)	2350	23	230.23	£0.00
Administration Costs (Holy Trinity Kitchen Sundries)	2360	23	153.10	£213.59
Printing	2361	23	106.60	£104.40
St. Cuthbert Hall - Gas	2540	25	829.10	£612.00
St. Cuthbert Hall - Elec	2530	25	420.00	£315.00
St. Cuthbert Hall - Insurance	2550	25	710.00	£639.00
St. Cuthbert Hall - Maintenance	2560	25	1,851.17	£3,885.42
St. Cuthbert Hall - Water	2580	25	95.68	£94.25
St. Cuthbert Hall - Cleaning	2595	25	1,917.50	£1,106.40
Church major repairs - installation	2710	27	0.00	£1,167.60
ST. Cuthbert Community Garden Grant	2840	28	673.30	£6,290.00
Sundry Costs	2625	25	130.00	£20.00
Cost of Fete's and Other events	1730	17	0.00	£0.00
			£15,939.64	£19,962.54
Funds not on Parish Finance Return				
Transfers to other funds	3101		414.54	£91.99
Transfers to Team from St. Cuthbert Hall Gas	3102		544.00	£612.00
Transfers to Team from St. Cuthbert Hall Elec.	3103		280.00	£315.00
Transfers to Team from St. Cuthbert Hall Ins.	3104		568.00	£639.00
Transfers to Hall from St. Cuthbert (Cleaning)	3105		308.00	£437.00
Transfers to Team from Holy Trinity funds	3106		309.00	£66.30
Assigned Fees for Weddings	1704		937.00	£920.00
Assigned Fees for Funerals	1705		4,315.00	£4,788.00
Assigned Fees for Weddings to Diocese	1706		1,751.60	£1,045.00
Assigned Fees for Funerals to Diocese	1707		2,941.00	£2,423.80
Banking	3150		0.00	£0.00
Banking Error Correction	4000		0.00	£0.00
Overall Expenditure 2019			£81,203.42	£77,104.16

TAPAL

Donations to Charities (Collections during Services and Events) 2019

2018

Centre Point North East	30-Dec-2019	£824.00	Grace House	£1,573.81
Parish Mission (St. BedeCommunity Project C.I.O.)	30-Dec-2019	£800.00	CA(Indonesia)	£152.28
Lifeboat Appeal 5p's in Jar	15-Oct-2019	£47.45		£7.70
Macmillan Cancer Appeal (Coffee Morning	15-Oct-2019	£323.02		£570.82
Home Mission (Connect)	2019	£240.00		£240.00
Tearfund (Big Quiz Night)	26-Nov-2019	£140.00		
Winter Warmer	2019	£220.33		
Total		£2,594.80		£2,544.61
Other Charities supported by Team				
Children's Society (Christingle)				
Children's Society (Collection Boxes)				
Christmas (Shoe Boxes)				
Christmas Hampers (Harvest Festival)				
Water Aid (Ian Hart)				
Dressemer (Tony & Chantal)				
Winter Warmer (Volunteer Expenses)				
Mothers Union Good Causes				

Trust Fund Statement

The COIF Charities Investment Fund - Accumulation Units

St. Columba (Proceeds of Sale of Parish Room)

(Total Holding 4579.05.00 Units @ 315.62pence /unit)	31/12/2018	£14,524.29
(Total Holding 4579.05.00 Units @ 327.51pence /unit)	30/06/2019	£16,787.26
(Total Holding 4579.05.00 Units @ 317.19pence /unit)	31/12/2019	£17,747.94

(Total Holding 4579.05.00 Units @ pence /unit) **£17,747.94**

The C.B.F. Deposit Fund

		Interest	
<u>Holy Trinity</u>	31/12/2018	£31,379.59	£31,379.59
	31/03/2019	£57.90	57.90
	30/06/2019	£58.78	116.68
	30/09/2019	£59.54	176.22
	31/12/2019	£59.65	235.87
Holy Trinity Total investment	31/12/2019	£31,615.46	
Interest retained in C.B.F. Funds			

<u>North Wearside</u>	31/12/2018	£47,205.75	£47,205.75
	31/03/2019	£87.10	87.10
	30/06/2019	£88.43	175.53
	09/07/2019	£0.00	87.10
	30/09/2019	£83.98	171.08
	31/12/2019	£83.82	254.90
North Wearside Total Investment	31/12/2019	£44,423.08	
Interest retained in C.B.F. Funds			

Total Investment **£93,786.48** **2018** **£93,109.63**

Team Parish of North Wearside 2019 ACCOUNTS SUMMARY

	Individual Unrestricted Accounts	
	(Team Bank Account)	
	Income	Expenditure
Team	£22,078.79	£28,886.50
Holy Trinity	£9,906.44	£10,936.52
St Cuthbert	£10,015.81	£2,951.51
St Bede	£1,936.00	£10,121.11
St Margaret Court	£320.00	£0.00
Total	£44,257.04	£52,895.64