

## **Finance Committee Report 2022**

During the second half of 2022 the PCC decided to form a Finance Committee. This was borne out of a recognition that there were really two aspects to our church finances. There is the day to day accounting of money in and money out, which Lynne undertakes in her role as treasurer, reporting to the PCC, but also a more strategic approach to how we steward the resources that God has given us.

The committee is made up of Rev Jen as PCC Chair, two wardens in Brian and Stuart, Lynne as treasurer and Tom Parkin bringing his wisdom and experience from many years of service as Lynne's predecessor.

The church operates a number of bank accounts, with the day to day current account and also a number of savings accounts and some shares. During 2022 we needed to make some decisions on how to best utilise these different accounts to pay our day to day outgoings, plus the additional costs of the Holy Trinity roof repairs and our pledged Parish Share. Finance Committee met and came up with a proposal for PCC that meant we could meet all these obligations.

Since then we have decided to retain the Finance Committee and meet monthly. We have undertaken the task of preparing the 2023 parish budget, with great thanks to Tom for his work on that. Going forwards our focusses will be seeking to close the deficit between our incomings and outgoings, identify and win grant funding for work that's needed and support Lynne in the preparation of reports for PCC.