

FLOA 2020 Financial Budget (Draft) Developed Jan 10, 2020 work session
 (Revised May 30, 2020 w/actuals of "Dues" / "Over & Above" received / events canceled approved
 FLOA Board meeting June 2020)

AZ National Bank Account

2019 Cash Balance Forwarded (Balance in NBAZ Account) \$ 25,794 (Dec 31,2019)

Income

2020 membership Dues (572 x \$30). (as of May 30th)	\$ 17,160	
Membership "Over & Above" (as of May 30th)	\$ 9,069	
Pancake Breakfast (\$1800) (Adjusted May 30th)	\$ 1,800	
Rummage Sale (\$3500) Adjusted 6/13/20	\$ 3,500	
Bake Sales (Adjusted May 30th)	\$ 250	
Community Markets (Vendor donations)	\$ 0	
Directory Advertisements (deferred)	\$ 0	
Total Estimated Income.	\$ 31,779	(VS initial estimate of \$ 36,494)

Total Revenue Available \$57,528 - (Vs\$ 62,288)

Expenses

Insurance Coverages	\$ 4,800	
County Taxes	\$ 2,100	
Utilities:		
Larson Waste	\$ 850	
FLDWID	\$ 420	
Griffin Propane	\$ 550	
APS Electric	\$ 1,000	
Mailing (Membership renewal)	\$ 850	
Phone Directory Printing (Board Deferred)	\$ 0	
Facilities Maintenance	\$ 800	
Center Material Rental/ Purchases	\$ 3,000	
Website Domain Fees	\$ 1,000	
Pancake Breakfasts Food Costs (825 x 2)	\$ 1,650	
New Ramada's (\$4,500 x 2)	\$ 9,000**	
Entertainment Deposits	\$ 1,000	
Board Expense / Certificates	\$ 3,500	
Community Donations	\$ 2,000	
Professional Fees	\$ 1,400	
Total Expenses / Costs. \$	\$ 33,920	

Carry Over to 2021 \$ 20,000 \$ 53,920

Management Reserve \$ 3,608 (Vs \$ 10,188)

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Management Reserve + 2021 Carry Over + 2020 Total Expenses = \$ 57,528

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(not counted in 2020 carryover basic operational expenses for 2021 budget)**

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