FARM WORKSHEET

Heidi M Couch PLLC

December 31, 2023

Certified Public Accountant

FARM INCOME 2023

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SALES OF LIVESTOCK FOR DAIRY AND BREEDING PURPOSES

Description of Property Bulls, Sows, etc	Date Acquired	Date Sold	Sale Price (gross or net)	Cost or Basis	Expense of Sale (if gross is sale price is entered)

SALES OF PURCHASED LIVESTOCK

Description of Property	Quantity	Sale Price	Cost
Cattle			
Hogs			
Sheep			
Other:			



Amount

CCC LOANS TREATED AS INCOME?

YES NO

Coop Dividend

Loans from CCC
Crop Insurance
Machine Hire

Federal Gas Tax Credit
State Gas Tax Credit

FSA Income

Other

Sales of Raised Livestock, Produce and Grains

		Amount
Corn		
Soybeans		
Cattle and Calves		
Hogs		
Oats		
Hay and Straw		
Milk / Dairy Products		
Other:		
	Sub-Total	

Sub-Total	
Grand Total Income	

Other Farm Income

(Bring 1099)

(Bring 1099G)

FOR ACCOUNTANT'S USE ONLY!!!! RECAP INCOME EXPENSE DEPRECIATION (OLD) DEPRECIATION (NEW) NET

PPP Loan, EIDL Grant, & Other Grants

PPP Loan Amount:	
Date Funded:	
Applied for Forgiveness: YE	sno
EIDL Advance/Grant Amount:	
Other Grants:	

Payroll taxes paid on labor

	December 31, 2023
	FARM UTILITES:
Chemicals	
	Gas (total)
Conservation expense	% Farm use <u>%</u>
Describe:	
	Electric (total)
Custom hire/Contract Labor (1099)	% Farm use %
Employee benefits paid	Phone (total)
	Less Base Rate ()
Feed expense	Water (total)
reca expense	% Farm use %
Fertilizer & Lime	
	 Total farm utility deduction
Freight & Trucking	,
	Veterinary fees / medicine
Gasoline, fuel & oil	
	OTHER EXPENSE:
INSURANCE	
Crop insurance	Farm dues & subscriptions
Farm (no car & pickup)	
House (if included)	Dryer fuel
Mortgage interest paid	Tax preparation
to financial institutions	Less personal
Other farm interest	portion
Other farm interest	Bank charges
Labor (W-2 employees)	
	Office supplies
Cash wages to spouse	
- '	Meals for hired help
Cash wages to children	
	Farm related education
Rent paid-machinery	
	Health insurance premiums
Rent paid-other	
5	Other medical expense
Repairs & maintenance (no	Cooled cosin required
car/truck expense)	Sealed grain repurchased
Seed, plants purchased	Other expenses:
Seed, plants purchased	Other expenses.
Storage and warehousing	
Supplies	
• •	Vehicle expense (see next page)
Property taxes	· · · · · · · · · · · · · · · · · · ·
Less residence (if	TOTAL
included above)	

December	[.] 31, 20	23
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	Vehicle 1	Vehicle 2	Vehicle 3	GAS TAX CREDITS (GALLONS)
Vehicle description				
T . 1849 D .				Non-highway gallons of gas
Total Miles Driven				between Jan. to Dec
Fuel				Non-highway gallons of clear
ruei		•		Diesel between Jan. to Dec.
Repairs				
·			,	
License				
Tires				
Insurance		-		
Interest				
The contract of the contract o				WAGES IN KIND
Other				FMV of commodities transferred
				to spouse, others
TOTAL				
% of farm use	%	%_	%	
Vehicle deduction				
venicle deduction				Kr. Cmp. Cmm
				A CONTRACTOR OF THE PARTY OF TH
	Total Vehic	cle Expense		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
PURCHASE OF EQUIPME	NI, BREEDIN	G STOCK, VE	HICLES, ETC.	(Please furnish invoices on equipment traded)

Date	Item Purchased	New/Used?	Cost or Difference Paid	Items Traded - if any

EQUIPMENT SOLD

Date	Item Sold	Year Purchased	Cash Received