

# FARM WORKSHEET

December 31, 2023

## FARM INCOME 2023

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### SALES OF LIVESTOCK FOR DAIRY AND BREEDING PURPOSES

Description of Property Bulls, Sows, etc	Date Acquired	Date Sold	Sale Price (gross or net)	Cost or Basis	Expense of Sale (if gross is sale price is entered)

### SALES OF PURCHASED LIVESTOCK

Description of Property	Quantity	Sale Price	Cost
Cattle			
Hogs			
Sheep			
Other:			



CCC LOANS TREATED AS INCOME? YES \_\_\_\_\_ NO \_\_\_\_\_

### Sales of Raised Livestock, Produce and Grains

	Amount
Corn	
Soybeans	
Cattle and Calves	
Hogs	
Oats	
Hay and Straw	
Milk / Dairy Products	
Other:	
<b>Sub-Total</b>	

### Other Farm Income

	Amount
Coop Dividend (Bring 1099)	
FSA Income (Bring 1099G)	
Loans from CCC	
Crop Insurance	
Machine Hire	
Federal Gas Tax Credit	
State Gas Tax Credit	
Other	
<b>Sub-Total</b>	
<b>Grand Total Income</b>	

### FOR ACCOUNTANT'S USE ONLY!!!! RECAP

INCOME	
EXPENSE	
DEPRECIATION (OLD)	
DEPRECIATION (NEW)	
NET	

### PPP Loan, EIDL Grant, & Other Grants

PPP Loan Amount:	
Date Funded:	
Applied for Forgiveness: YES _____ NO _____	
EIDL Advance/Grant Amount:	
Other Grants:	

**December 31, 2023**

		<b>FARM UTILITES:</b>	
Chemicals	_____	Gas (total)	_____
Conservation expense	_____	% Farm use	_____ %
Describe:			
Custom hire/Contract Labor (1099)	_____	Electric (total)	_____
		% Farm use	_____ %
Employee benefits paid	_____	Phone (total)	_____
		Less Base Rate	_____ ( _____ )
Feed expense	_____	Water (total)	_____
Fertilizer & Lime	_____	% Farm use	_____ %
Freight & Trucking	_____	Total farm utility deduction	_____
Gasoline, fuel & oil	_____	Veterinary fees / medicine	_____
<b>INSURANCE</b>		<b>OTHER EXPENSE:</b>	
Crop insurance	_____	Farm dues & subscriptions	_____
Farm (no car & pickup)	_____	Dryer fuel	_____
House ( if included)	_____	Tax preparation	_____
Mortgage interest paid	_____	Less personal	_____
to financial institutions	_____	portion	_____
Other farm interest	_____	Bank charges	_____
Labor (W-2 employees)	_____	Office supplies	_____
Cash wages to spouse	_____	Meals for hired help	_____
Cash wages to children	_____	Farm related education	_____
Rent paid-machinery	_____	Health insurance premiums	_____
Rent paid-other	_____	Other medical expense	_____
Repairs & maintenance (no	_____	Sealed grain repurchased	_____
car/truck expense)	_____	Other expenses:	_____
Seed, plants purchased	_____	_____	_____
Storage and warehousing	_____	_____	_____
Supplies	_____	_____	_____
Property taxes	_____	Vehicle expense (see next page)	_____
Less residence (if	_____		
included above)	_____		
Payroll taxes paid on labor	_____		
		<b>TOTAL</b>	_____

