



# Sample NJ Paycheck Comparison

## \$85,502 Salary

Before 360

With 360

John M. Doe		Pay Period: 08/01/2022—08/30/2022	
Gross Wages	\$7,125.17	Pre-Tax Deductions:	
		Health Insurance	\$500.00
		<b>Taxable Monthly Income</b>	<b>\$6,625.17</b>
		Statutory Deductions:	
		Federal Income Tax	\$562.34
		FICA	\$324.15
		Medicare	\$98.15
		State Income Tax	\$280.49
		<b>Total Taxes</b>	<b>\$1,265.13</b>
		<b>NET PAY</b>	<b>\$5,360.04</b>

John M. Doe		Pay Period: 08/01/2022—08/30/2022	
Gross Wages	\$7,125.17	Pre-Tax Deductions:	
		Health Insurance	\$500.00
		<b>1. Pre-taxing of 360 Premium</b>	<b>360 Preventive Care PEPM</b>
			<b>\$1,000.00</b>
		<b>Reduces Taxable Income</b>	<b>Taxable Monthly Income</b>
			<b>\$5,625.17</b>
		Statutory Deductions:	
		Federal Income Tax	\$485.33
		FICA	\$225.16
		Medicare	\$86.55
		State Income Tax	\$280.49
		<b>Total Taxes</b>	<b>\$1,077.53</b>
		<b>IMPACT OF 360 PROGRAM</b>	
		<b>Tax Savings</b>	<b>\$187.60</b>
		<b>2. Reimbursement of premium from step 1</b>	<b>SIMRP Premium Reimbursement</b>
			<b>\$1,000.00</b>
		<b>3. Enables employee to Buy More Benefits through a post-tax deduction</b>	<b>NEW Post-Tax Deduction:</b>
			360 PLUS Program
			Accident Policy
			Hospital Policy
			Life Insurance Policy
			<b>\$179.14</b>
		<b>While Preserving Employee's Earnings</b>	<b>NET PAY</b>
			<b>\$5,368.50</b>

ABC Twp  
1234 Main Ave.  
Anywhere, NJ 35243

Check #: 3820  
Pay Period: 08/30/22

PAY: \*\*\*Five Thousand Three Hundred Sixty and 04 Cents\*\*\*\*\* \$5,360.04

ABC Twp  
1234 Main Ave.  
Anywhere, NJ 35243

Check #: 3820  
Pay Period: 08/30/22

PAY: \*\*\*Five Thousand Three Hundred Sixty-eight and 50 Cents\*\*\*\*\* \$5,368.50

Orange boxes represent new deductions / reimbursement after enrolling in 360 PLUS

Yellow boxes provide commentary on the impact of the orange boxes