



REPORT PREPARED FOR

Pre-Retiree Sample & Amanda Sample

by John Bell, CFP®
Free State Financial Planning

Generated on 04/23/2024

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Important Information

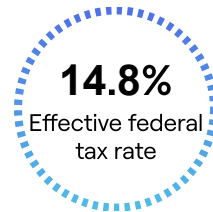
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

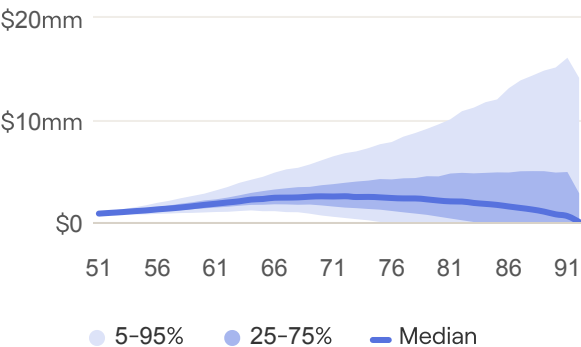
The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

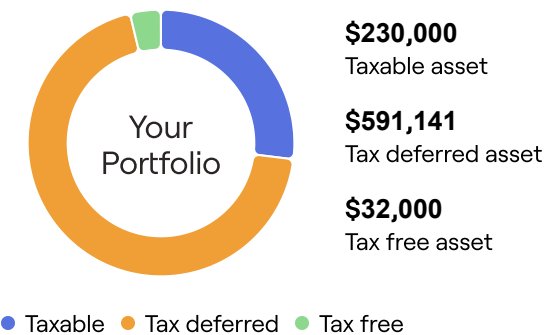
Probability of success of Proposed plan



Asset simulation results of Proposed plan



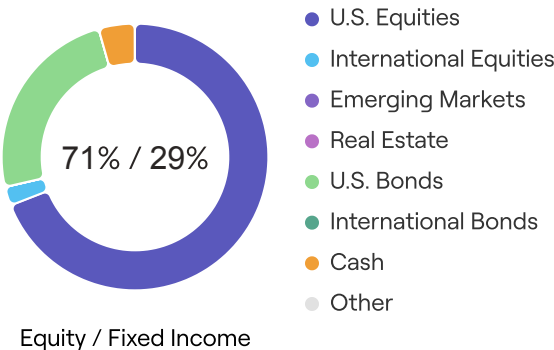
Tax allocation summary



Balance Sheet

Bank	\$10,000
Invested assets	\$843,141
Real estate assets	\$550,000
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$10,000
Mortgages	\$125,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$1,268,141

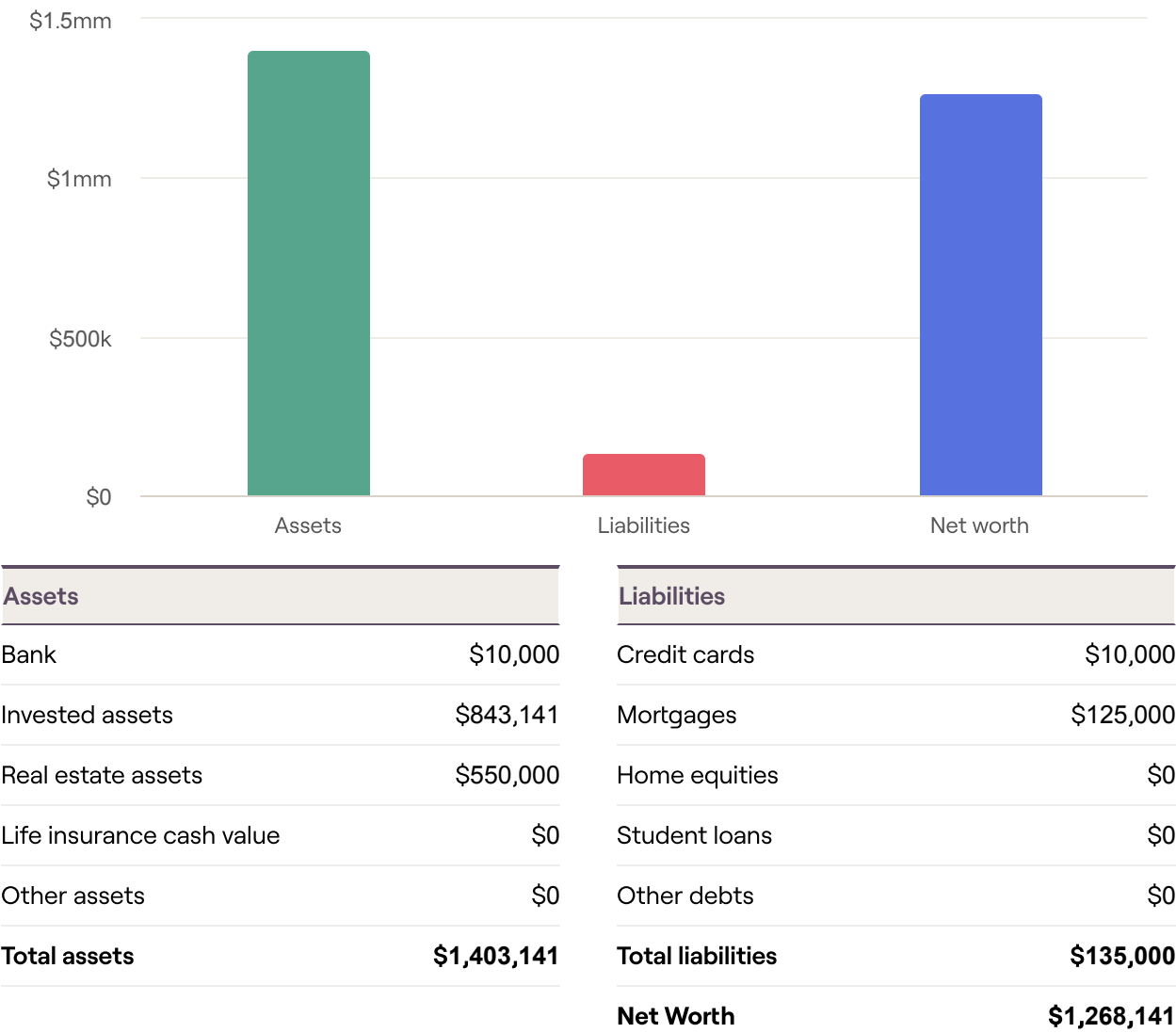
Current allocation



Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is **\$1,268,141** as of 4/23/24

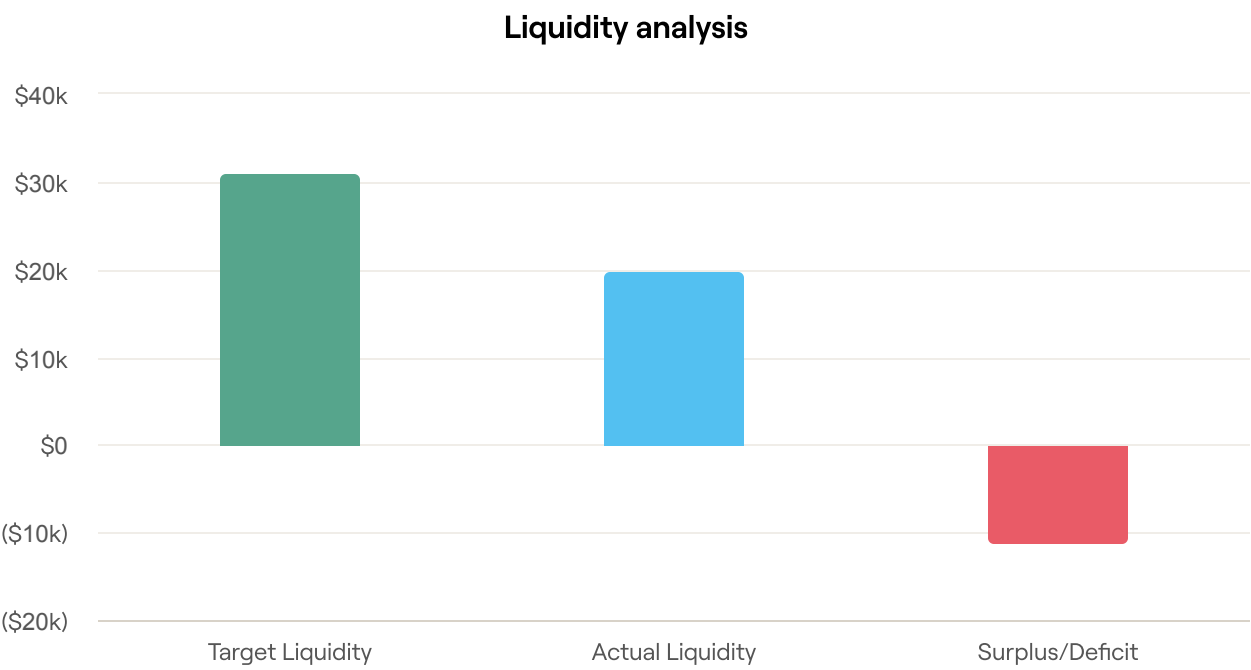


Balance Sheet Details

Description	Pre-Retiree	Amanda	Joint	Total
Assets				
Cash				
Joint Checking			\$10,000	\$10,000
Total Cash	\$0	\$0	\$10,000	\$10,000
Invested Assets				
Non-qualified				
Brokerage Account			\$220,000	\$220,000
Qualified				
Pre-retiree's 401(k)	\$160,000			\$160,000
Amanda's 401(k)		\$155,000		\$155,000
Pre-retiree's IRA	\$91,029			\$91,029
Amanda's IRA		\$185,112		\$185,112
Kelly's 529		\$32,000		\$32,000
Total Invested Assets	\$251,029	\$372,112	\$220,000	\$843,141
Real Estate Assets				
Primary Home			\$550,000	\$550,000
Total Real Estate Assets	\$0	\$0	\$550,000	\$550,000
Total Assets	\$251,029	\$372,112	\$780,000	\$1,403,141
Liabilities				
Pre-retiree's Card	\$10,000			\$10,000
Primary Home Mortgage			\$125,000	\$125,000
Total Liabilities	\$10,000	\$0	\$125,000	\$135,000
Net Worth				
Total Net Worth	\$241,029	\$372,112	\$655,000	\$1,268,141

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	\$10,375
Proposed expense buffer	\$0
Total covered expenses	\$10,375

Liquidity target

Liquidity target	3 months of covered expenses, \$31,125
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Liquidity Details

Current monthly expenses	
Living expense	\$7,000
Housing	\$3,333
Debt	\$0
Health care	\$0
Insurance premium	\$42
Rental and vacation home	\$0
Other expense	\$0
Total monthly expenses	\$10,375

Current liquidity	
Joint Checking	\$10,000
Brokerage Account	\$10,000
Total current liquidity	\$20,000

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

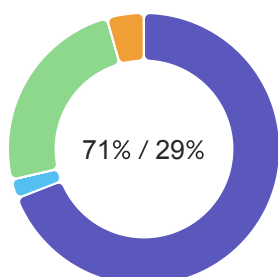
Tasks

Due Date	Assigned to	Task
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Asset Allocation

Current allocation

All accounts



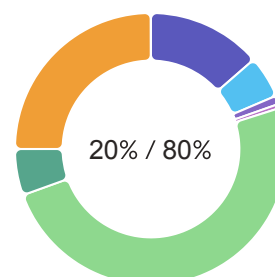
Equity / Fixed Income

Annual return: 6.3%
Standard deviation: 13%

69.1%	U.S. Equities	13.6%
2.3%	International Equities	5%
0%	Emerging Markets	1%
0%	Real Estate	0.5%
24.2%	U.S. Bonds	49.4%
0%	International Bonds	5.5%
4.4%	Cash	25%
0%	Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 5.1%
Standard deviation: 5.7%

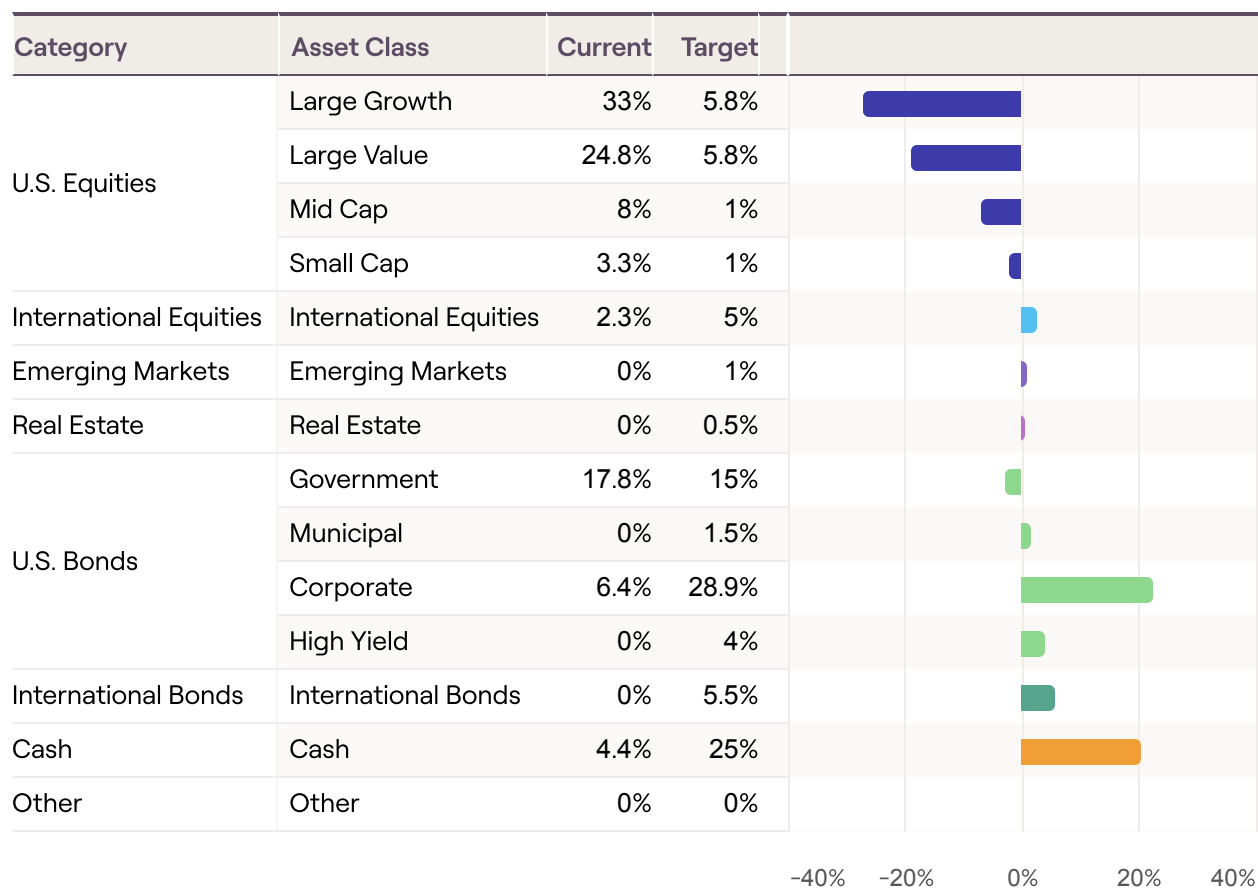
To balance back to your target portfolio:

U.S. Equities	Sell	\$473,493	U.S. Bonds	Buy	\$214,991
International Equities	Buy	\$23,035	International Bonds	Buy	\$46,923
Emerging Markets	Buy	\$8,531	Cash	Buy	\$175,747
Real Estate	Buy	\$4,266	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

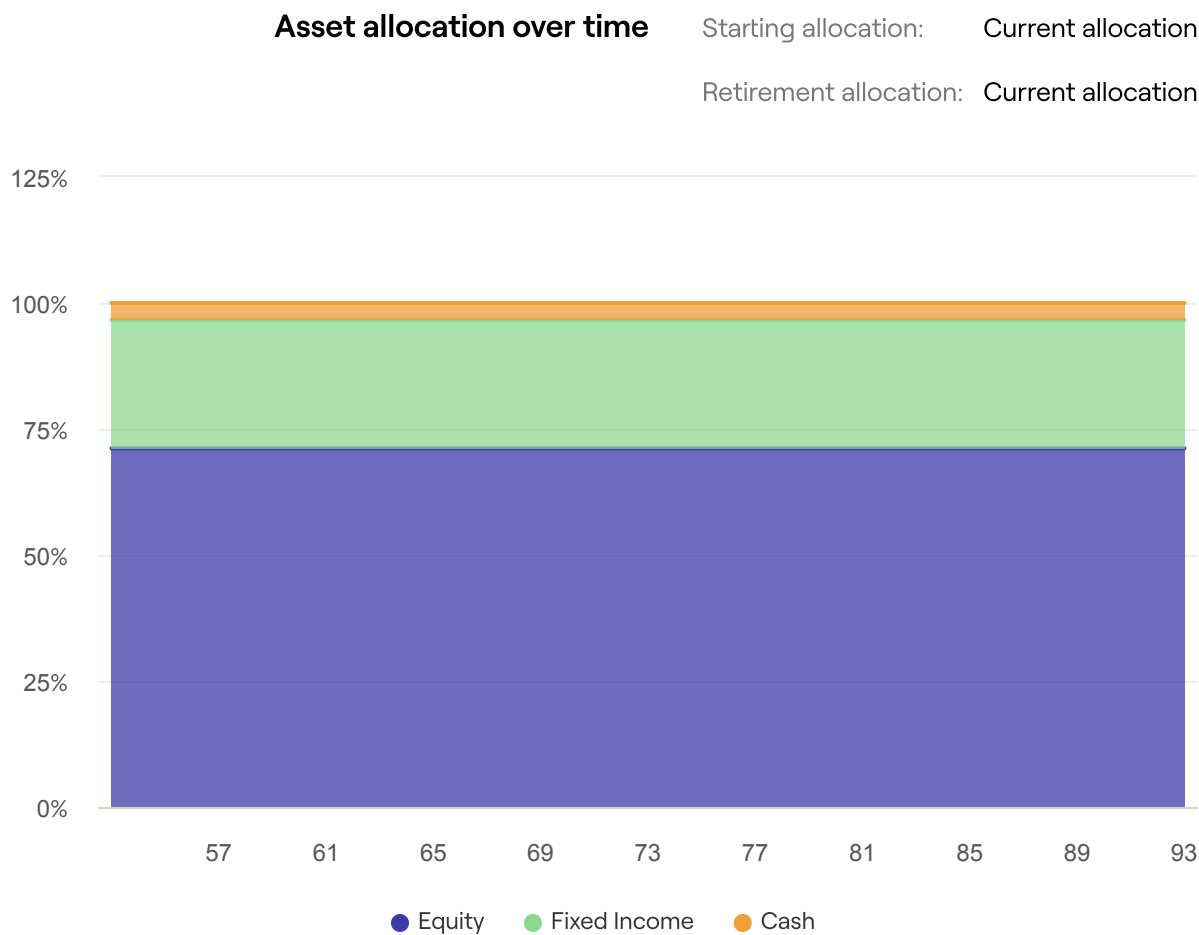
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

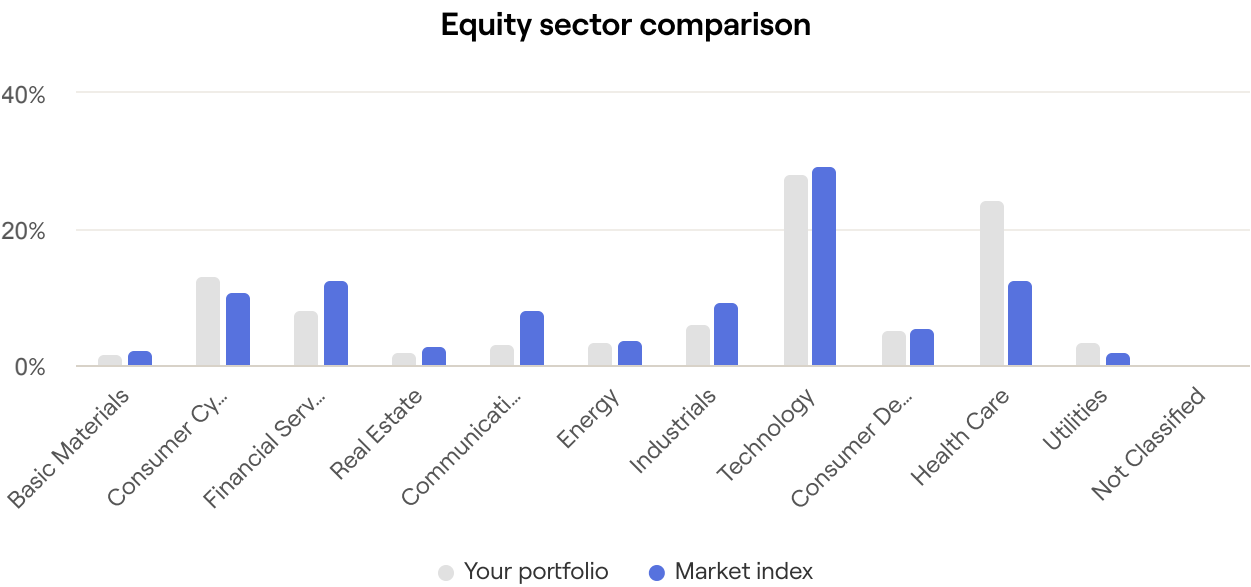
Allocation Path

The allocation path chart can illustrate how your portfolio’s asset allocation may change over time.

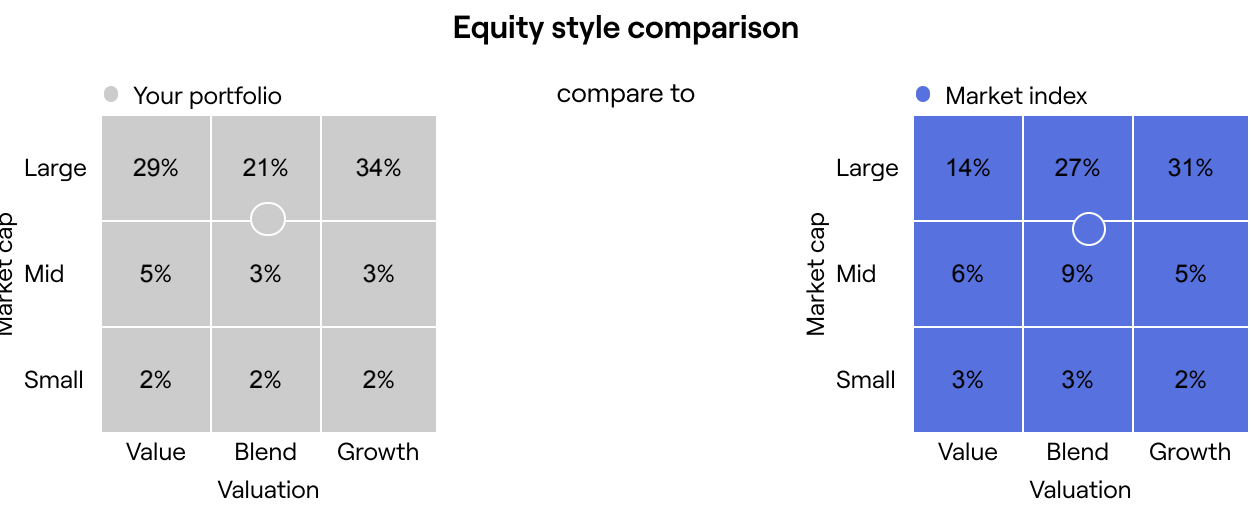


Equity Sector and Style

Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.



Amongst the equity sector, you are most **overweight in Health Care** and **underweight Communication Services**.



Amongst the equity styles, you are most **overweight in Large Value** and most **underweight in Large Blend**.

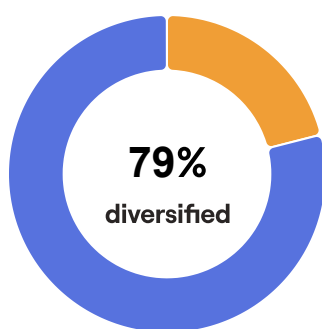
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
AMGN	\$95,474	11.19%
MSFT	\$83,815	9.82%

Your concentration threshold is 5% of the total portfolio.

To remove concentrated position

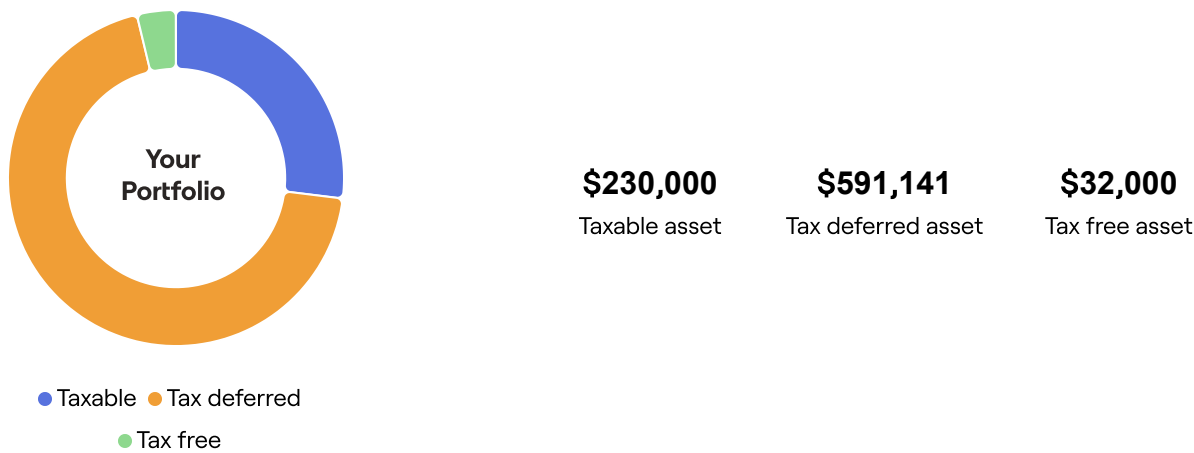
Consider liquidating **\$52,817** of AMGN from Pre-retiree's IRA and Amanda's IRA account.

Consider liquidating **\$41,158** of MSFT from Amanda's IRA account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

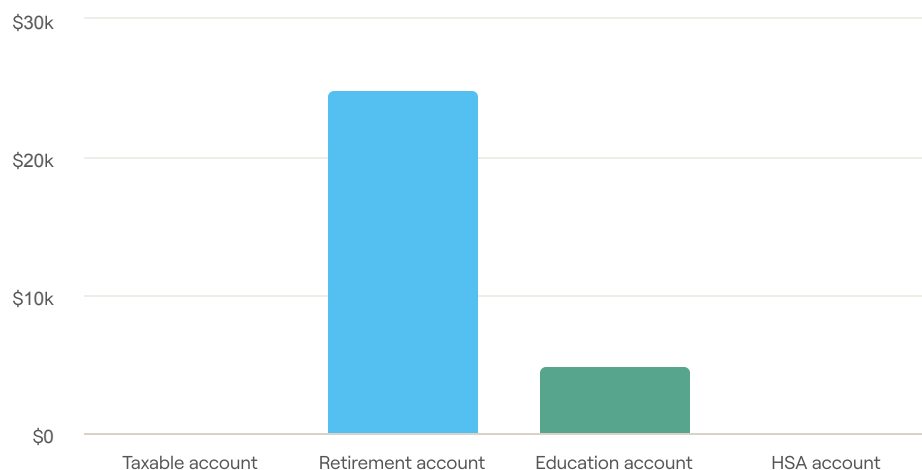
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Pre-Retiree's retirement age	65	65
Amanda's retirement age	65	65
Retirement Monthly Expense	\$8,000	\$8,000
Savings		
Pre-Retiree's Taxable	\$0	\$0
Pre-Retiree's 401(k)	8%	8%
Amanda's 401(k)	5%	5%
Kelly's 529	\$5,000	\$5,000
Expenses		
Pre-retirement Living Expenses	\$7,000	\$7,000
Strategies		
Asset allocation	Current allocation	Current allocation
Retirement allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Pre-Retiree Sample	Age 62	Age 62
Amanda Sample	Age 62	Age 62
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted

Saving Analysis – Proposed plan

Current year savings of Proposed plan



Total annual savings of

\$30,000

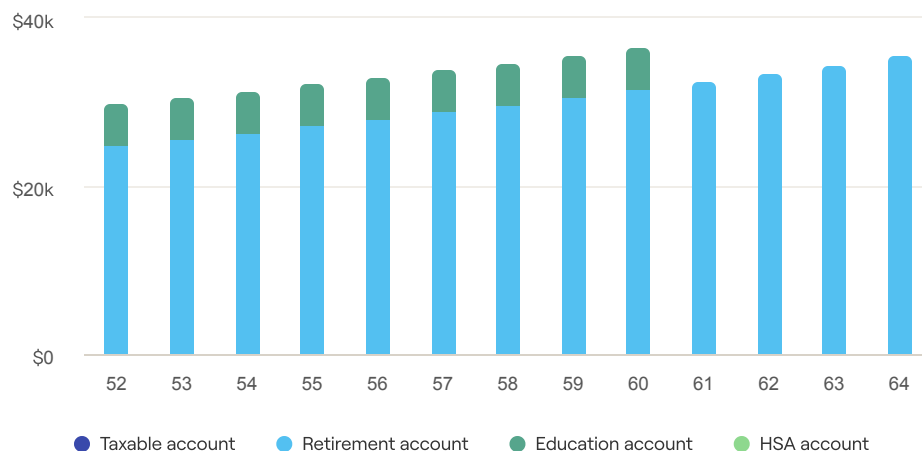
Savings rate of

11.5%

with total income of

\$260,000

Savings over time of Proposed plan



Total savings of

\$435,445

Average savings rate of

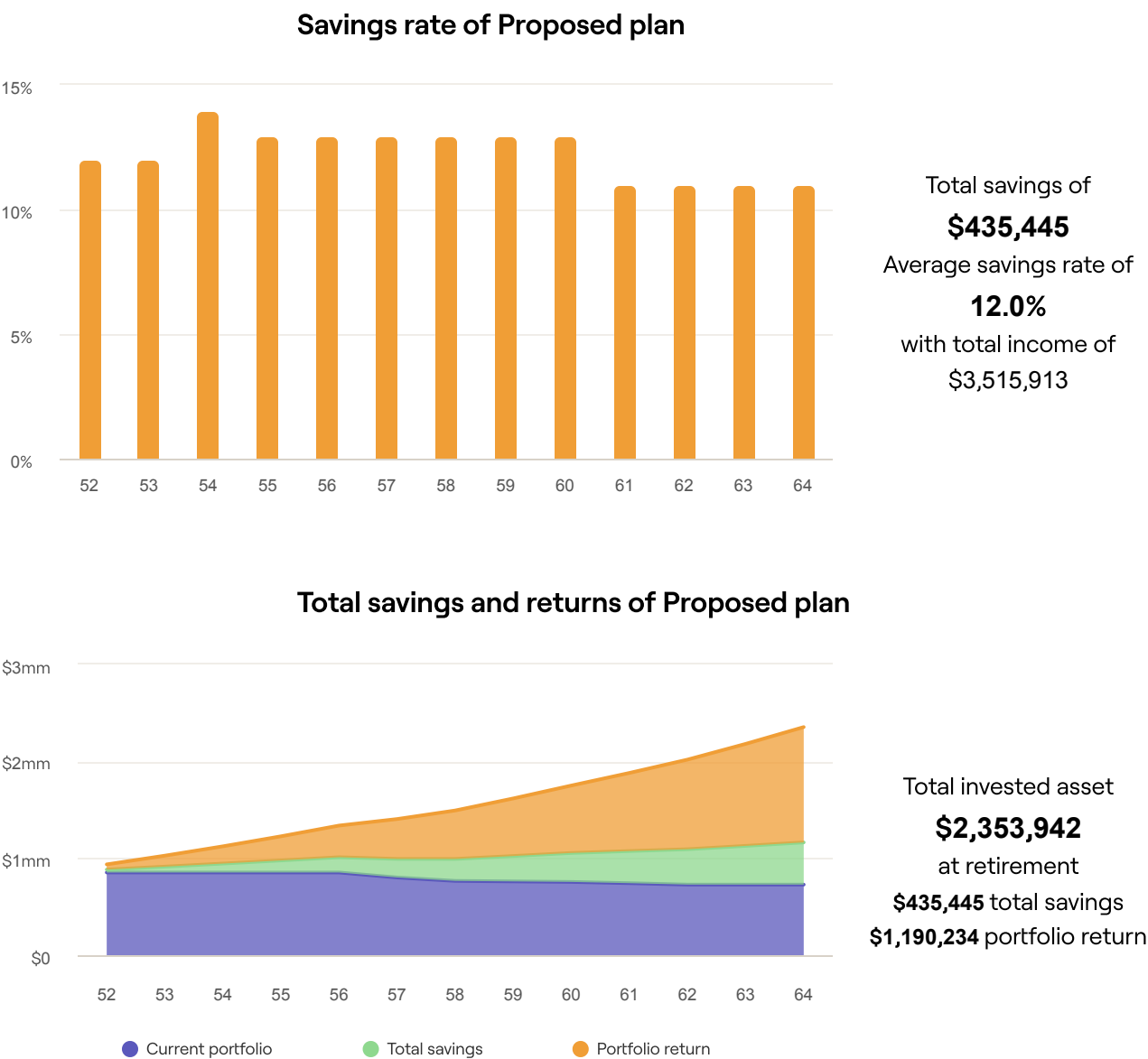
12.0%

with total income of

\$3,515,913

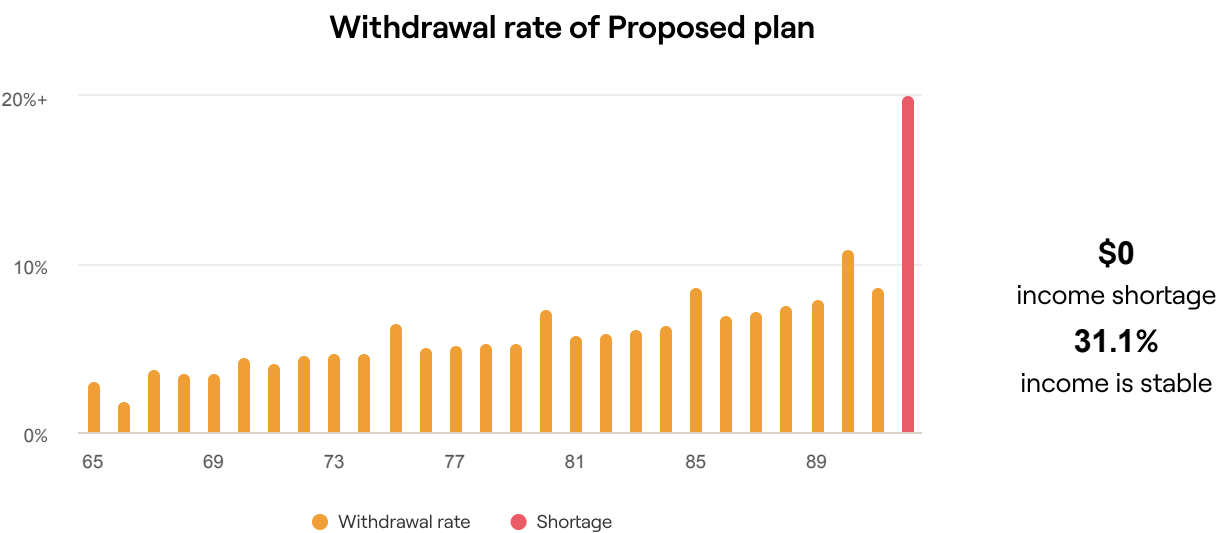
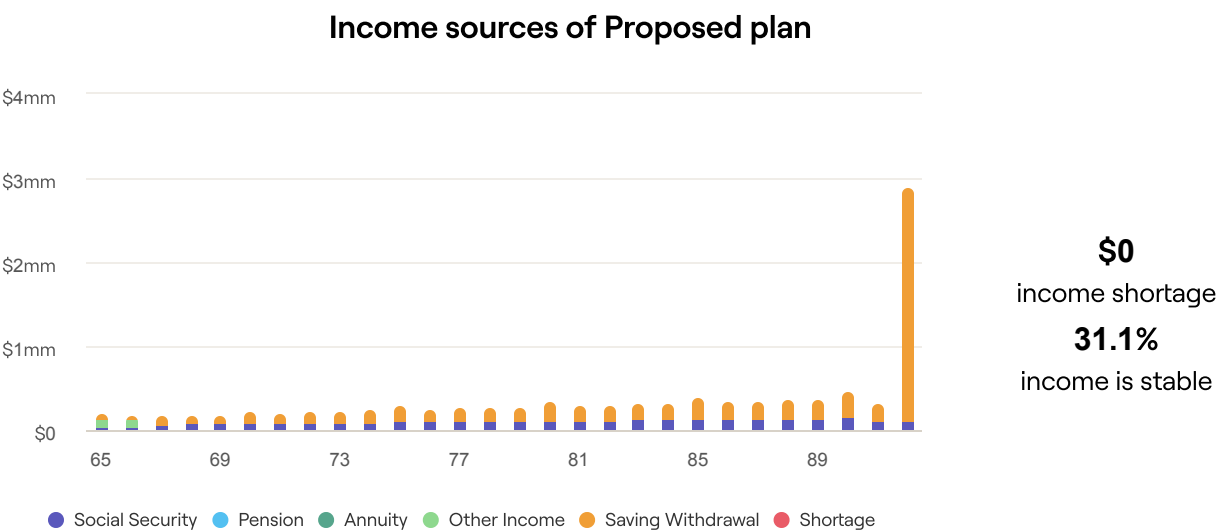
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Saving Analysis – Proposed plan



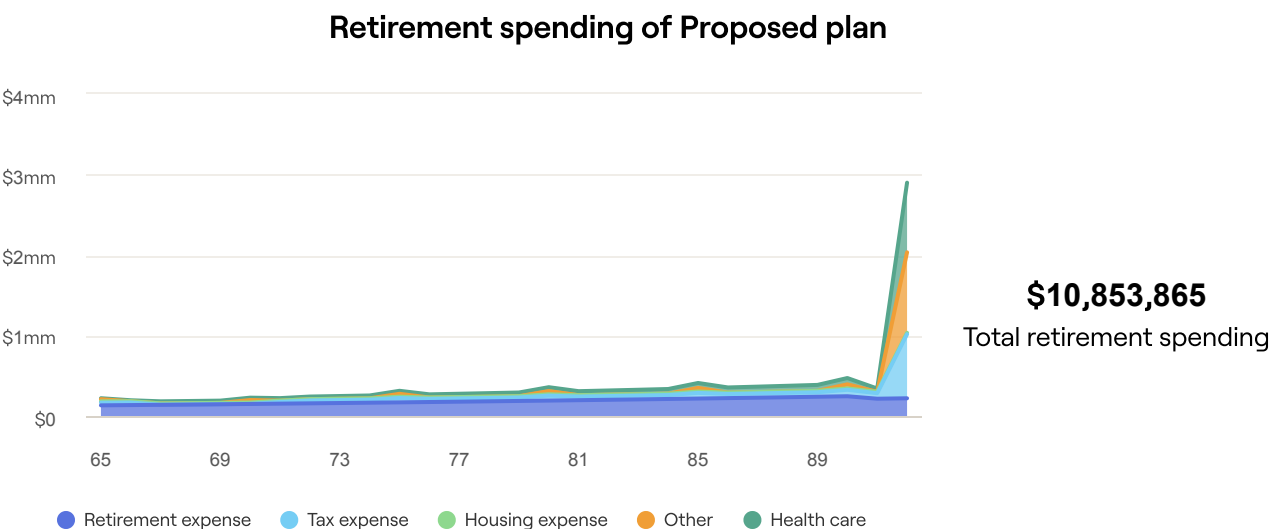
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Retirement Analysis Details – Proposed plan



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Retirement Analysis Details – Proposed plan

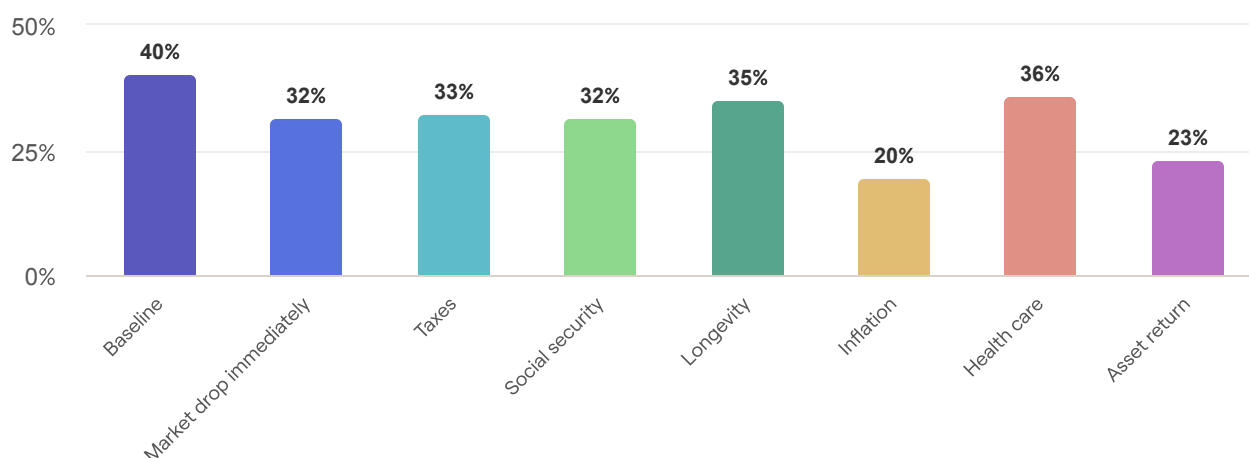


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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test – probability of success – Proposed Plan



Stress Test results are based on the following assumptions:

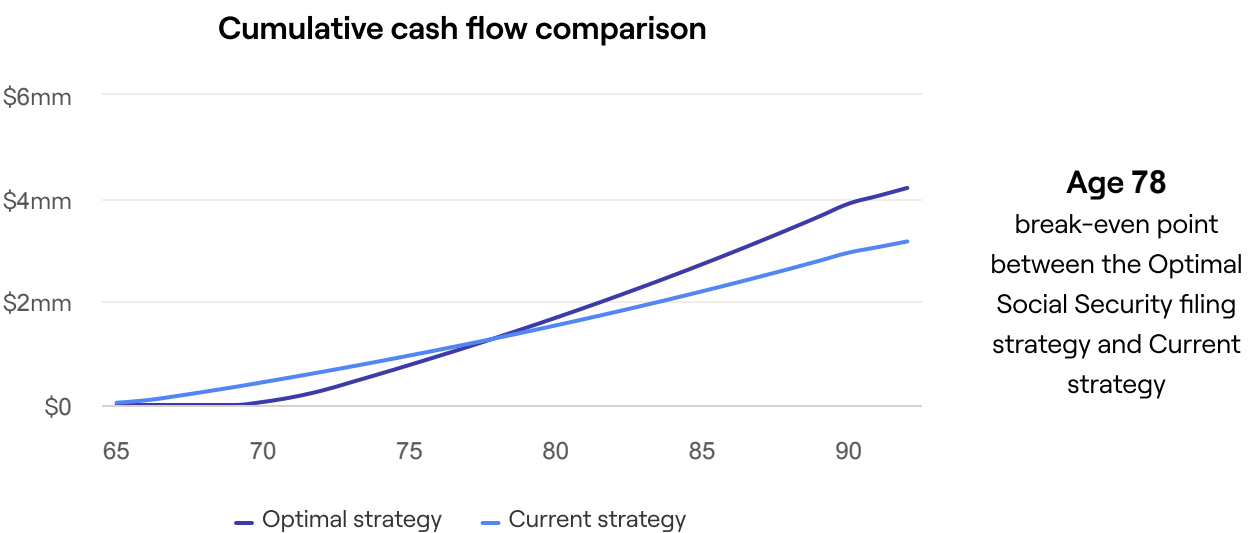
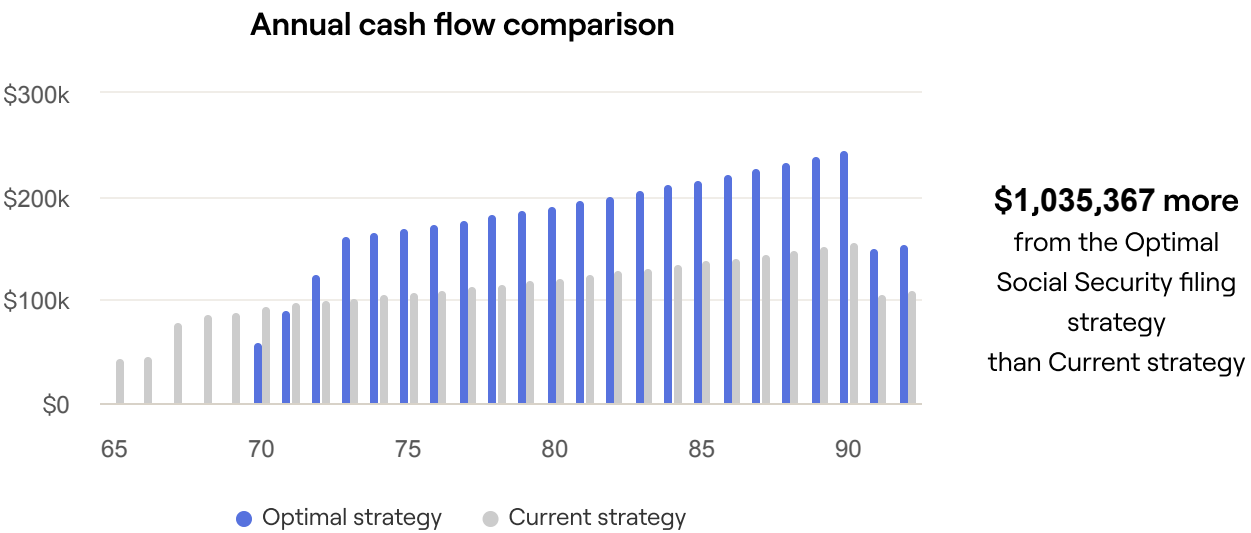
Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

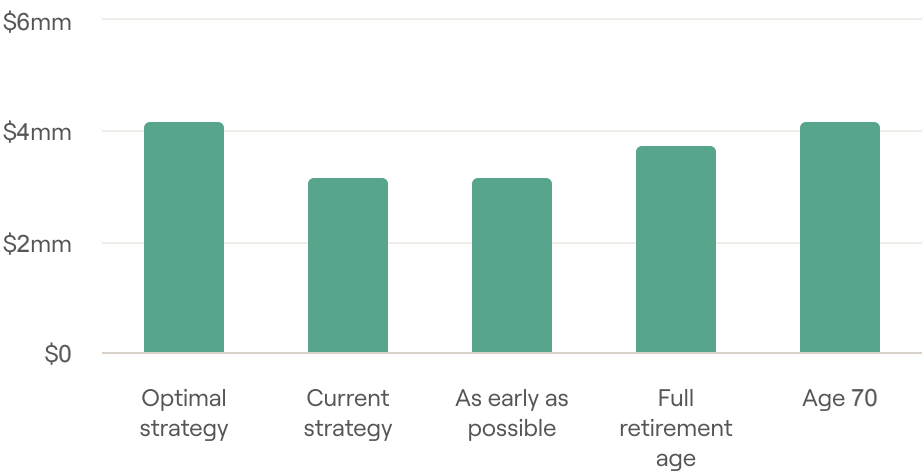


To obtain maximum Social Security benefit

1. Pre-Retiree applies own retirement/spousal benefit at age 70.
2. Amanda applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

Summary of all strategies



\$4,201,553
of total income from
the Optimal Social
Security filing
strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location ConsiderationI'm a traveler/snowbird and need to see Drs. at multiple locations

✓ Flexibility on doctor choices



Health ConsiderationI'm healthy and can work with deductible/copay/coinsurance for lower premiums

✓ Deductible/copay



Risk ConsiderationI prefer more predictable cost with an out of pocket limit

✗ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Pre-Retiree Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Amanda Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Pre-Retiree should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Pre-Retiree's 65th birthday. Pre-Retiree will be auto enrolled in Part A and B. Pre-Retiree can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Pre-Retiree needs to enroll in Medicare when Pre-Retiree loses Group plan coverage.

Amanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Amanda's 65th birthday. Amanda will be auto enrolled in Part A and B. Amanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Amanda needs to enroll in Medicare when Amanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

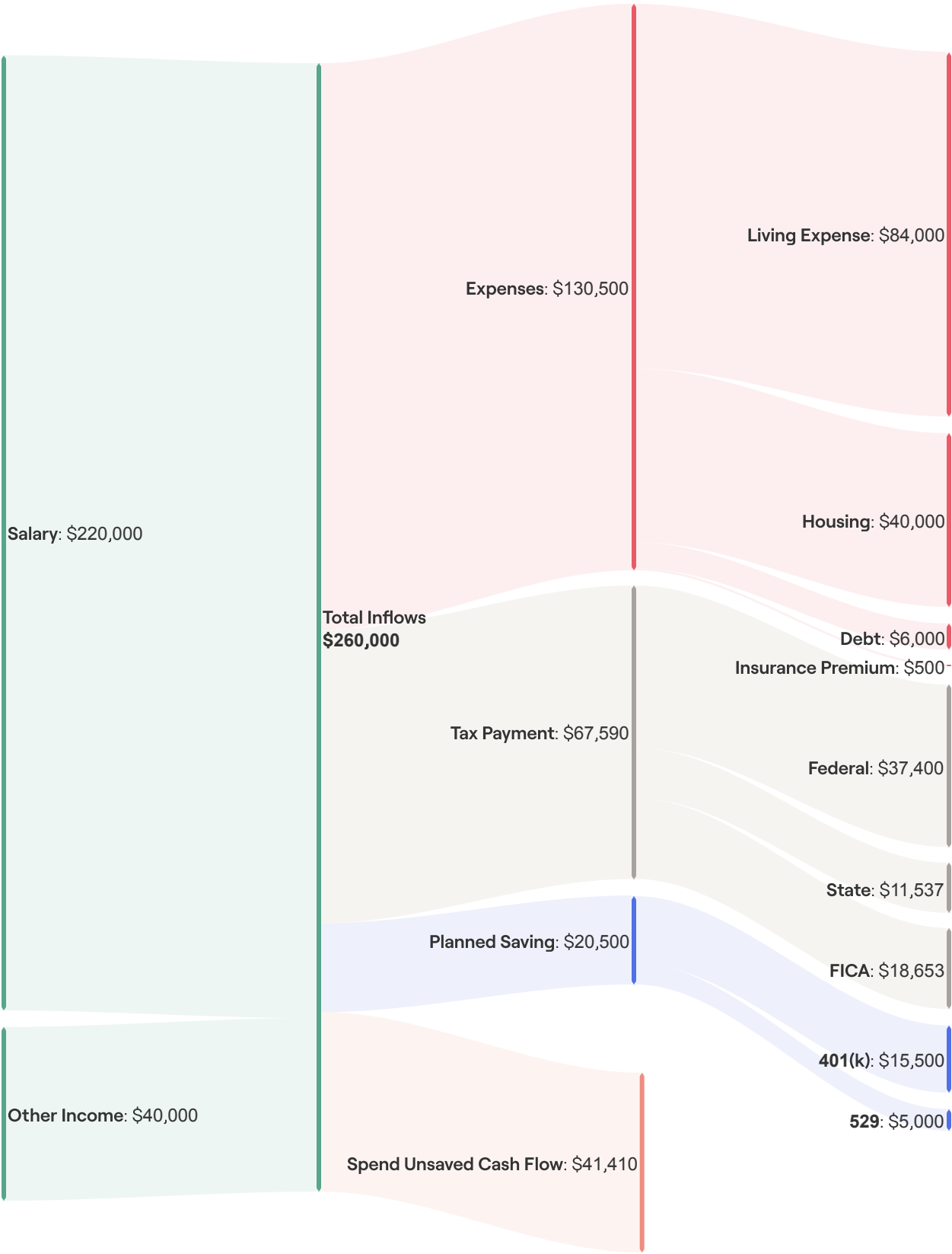
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows – Proposed Plan

Maps

Cash flow year 2024 (52/50)



Cash Flows – Proposed Plan

Maps

Cash flow year 2024 (52/50)

Total Inflows \$260,000		
Income Inflows \$260,000	Planned Distribution \$0	Other Inflows \$0
Salary \$220,000		
Other Income \$40,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2024 (52/50)

Total Outflows \$218,590			
Expenses \$130,500	Goals \$0	Tax Payment \$67,590	Planned Saving \$20,500
Living Expense \$84,000		Federal \$37,400	401(k) \$15,500
Housing \$40,000		State \$11,537	529 \$5,000
Debt \$6,000		FICA \$18,653	
Insurance Premium \$500			

Net Cash Flows: \$0
Spend Unsavd Cash Flows: \$41,410

Cash Flows – Proposed Plan

Summary

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	52/50	260,000	0	0	260,000	130,500	0	67,590	20,500	218,590	41,410	0
2025	53/51	266,600	0	0	266,600	132,081	0	69,838	20,965	222,883	43,717	0
2026	54/52	233,398	0	0	233,398	128,793	0	62,850	21,444	213,087	20,311	0
2027	55/53	240,400	0	0	240,400	131,019	0	65,322	21,937	218,279	22,121	0
2028	56/54	247,612	0	0	247,612	133,301	0	67,907	22,445	223,654	23,958	0
2029	57/55	255,040	51,358	0	306,398	132,043	51,358	70,669	22,969	277,038	29,360	0
2030	58/56	262,692	35,230	0	297,921	114,037	53,925	73,622	23,508	265,093	32,829	0
2031	59/57	270,572	5,356	0	275,929	116,494	56,622	77,913	24,063	275,092	837	0
2032	60/58	278,689	5,356	0	284,046	119,012	59,453	80,727	24,635	283,827	219	0
2033	61/59	287,050	5,356	0	292,406	121,592	74,417	83,636	20,224	299,869	0	(7,463)
2034	62/60	295,662	0	0	295,662	124,236	78,138	87,214	20,831	310,419	0	(14,758)
2035	63/61	304,531	0	0	304,531	126,947	0	89,507	21,456	237,909	66,623	0
2036	64/62	313,667	0	0	313,667	129,724	0	92,710	22,099	244,534	69,133	0
2037	65/63	147,468	0	0	147,468	160,101	27,570	33,110	5,140	225,921	0	(78,453)
2038	66/64	151,668	0	0	151,668	164,006	0	31,642	5,294	200,942	0	(49,274)
2039	67/65	78,709	0	0	78,709	180,688	0	1,757	0	182,445	0	(103,736)
2040	68/66	87,089	0	0	87,089	185,454	0	1,142	0	186,596	0	(99,507)
2041	69/67	89,267	0	0	89,267	190,370	0	576	0	190,946	0	(101,679)
2042	70/68	95,776	0	0	95,776	195,442	31,193	1,234	0	227,869	0	(132,092)
2043	71/69	98,171	0	0	98,171	200,675	0	21,367	0	222,042	0	(123,870)
2044	72/70	100,626	0	0	100,626	206,075	0	35,683	0	241,758	0	(141,132)
2045	73/71	103,141	0	0	103,141	211,649	0	36,616	0	248,265	0	(145,124)
2046	74/72	105,720	0	0	105,720	217,402	0	37,586	0	254,988	0	(149,268)
2047	75/73	108,362	60,782	0	169,145	223,340	35,292	54,434	0	313,067	0	(143,922)
2048	76/74	111,071	61,486	0	172,557	229,472	0	39,594	0	269,066	0	(96,509)
2049	77/75	113,848	124,231	0	238,079	235,803	0	40,637	0	276,439	0	(38,360)
2050	78/76	116,694	130,170	0	246,864	242,341	0	41,742	0	284,083	0	(37,218)
2051	79/77	119,612	136,149	0	255,761	249,094	0	42,829	0	291,922	0	(36,161)
2052	80/78	122,603	142,762	0	265,365	256,069	39,930	61,920	0	357,918	0	(92,553)
2053	81/79	125,667	146,509	0	272,176	263,275	0	45,163	0	308,438	0	(36,263)
2054	82/80	128,810	153,568	0	282,377	270,721	0	46,359	0	317,079	0	(34,702)
2055	83/81	132,029	160,161	0	292,190	278,415	0	47,631	0	326,046	0	(33,856)
2056	84/82	135,329	167,973	0	303,302	286,367	0	48,888	0	335,255	0	(31,953)
2057	85/83	138,714	175,197	0	313,911	294,586	45,177	70,518	0	410,280	0	(96,369)
2058	86/84	142,182	179,152	0	321,333	303,083	0	51,588	0	354,671	0	(33,338)

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unserved Cash Flows	Net Flows
2059	87/85	145,736	186,513	0	332,250	311,868	0	52,970	0	364,838	0	(32,589)
2060	88/86	149,379	193,383	0	342,762	320,952	0	54,442	0	375,394	0	(32,632)
2061	89/87	153,114	201,090	0	354,204	330,347	0	55,898	0	386,245	0	(32,042)
2062	90/88	156,941	207,341	0	364,282	340,065	51,114	80,405	0	471,584	0	(107,302)
2063	- /89	107,229	196,891	0	304,120	272,471	0	68,784	0	341,255	0	(37,135)
2064	- /90	109,910	202,164	0	312,075	1,102,180	1,000,000	796,766	0	2,898,946	0	(2,586,871)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Salary	Social Security	Other Income	Total Income Inflows
2024	52/50	220,000	0	40,000	260,000
2025	53/51	226,600	0	40,000	266,600
2026	54/52	233,398	0	0	233,398
2027	55/53	240,400	0	0	240,400
2028	56/54	247,612	0	0	247,612
2029	57/55	255,040	0	0	255,040
2030	58/56	262,692	0	0	262,692
2031	59/57	270,572	0	0	270,572
2032	60/58	278,689	0	0	278,689
2033	61/59	287,050	0	0	287,050
2034	62/60	295,662	0	0	295,662
2035	63/61	304,531	0	0	304,531
2036	64/62	313,667	0	0	313,667
2037	65/63	102,797	44,670	0	147,468
2038	66/64	105,881	45,787	0	151,668
2039	67/65	0	78,709	0	78,709
2040	68/66	0	87,089	0	87,089
2041	69/67	0	89,267	0	89,267
2042	70/68	0	95,776	0	95,776
2043	71/69	0	98,171	0	98,171
2044	72/70	0	100,626	0	100,626
2045	73/71	0	103,141	0	103,141
2046	74/72	0	105,720	0	105,720
2047	75/73	0	108,362	0	108,362
2048	76/74	0	111,071	0	111,071
2049	77/75	0	113,848	0	113,848
2050	78/76	0	116,694	0	116,694
2051	79/77	0	119,612	0	119,612
2052	80/78	0	122,603	0	122,603
2053	81/79	0	125,667	0	125,667
2054	82/80	0	128,810	0	128,810
2055	83/81	0	132,029	0	132,029
2056	84/82	0	135,329	0	135,329
2057	85/83	0	138,714	0	138,714
2058	86/84	0	142,182	0	142,182
2059	87/85	0	145,736	0	145,736
2060	88/86	0	149,379	0	149,379

Year	Age	Salary	Social Security	Other Income	Total Income Inflows
2061	89/87	0	153,114	0	153,114
2062	90/88	0	156,941	0	156,941
2063	- /89	0	107,229	0	107,229
2064	- /90	0	109,910	0	109,910

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	529	Total Planned Distribution
2024	52/50	0	0	0	0
2025	53/51	0	0	0	0
2026	54/52	0	0	0	0
2027	55/53	0	0	0	0
2028	56/54	0	0	0	0
2029	57/55	0	0	51,358	51,358
2030	58/56	0	0	35,230	35,230
2031	59/57	0	0	5,356	5,356
2032	60/58	0	0	5,356	5,356
2033	61/59	0	0	5,356	5,356
2034	62/60	0	0	0	0
2035	63/61	0	0	0	0
2036	64/62	0	0	0	0
2037	65/63	0	0	0	0
2038	66/64	0	0	0	0
2039	67/65	0	0	0	0
2040	68/66	0	0	0	0
2041	69/67	0	0	0	0
2042	70/68	0	0	0	0
2043	71/69	0	0	0	0
2044	72/70	0	0	0	0
2045	73/71	0	0	0	0
2046	74/72	0	0	0	0
2047	75/73	48,041	12,741	0	60,782
2048	76/74	48,597	12,889	0	61,486
2049	77/75	84,014	40,217	0	124,231
2050	78/76	88,029	42,140	0	130,169
2051	79/77	92,106	44,043	0	136,149
2052	80/78	96,579	46,184	0	142,763
2053	81/79	99,068	47,441	0	146,509
2054	82/80	103,839	49,728	0	153,567
2055	83/81	108,291	51,870	0	160,161
2056	84/82	113,571	54,402	0	167,973
2057	85/83	118,447	56,750	0	175,197
2058	86/84	121,049	58,102	0	179,151
2059	87/85	126,013	60,500	0	186,513
2060	88/86	130,560	62,823	0	193,383

Year	Age	401(k)	Total IRA	529	Total Planned Distribution
2061	89/87	135,749	65,340	0	201,089
2062	90/88	139,943	67,398	0	207,341
2063	- /89	131,469	65,423	0	196,892
2064	- /90	134,989	67,175	0	202,164

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2024	52/50	84,000	40,000	6,000	0	500	130,500
2025	53/51	86,100	40,020	5,461	0	500	132,081
2026	54/52	88,252	40,040	0	0	500	128,793
2027	55/53	90,459	40,061	0	0	500	131,019
2028	56/54	92,720	40,081	0	0	500	133,301
2029	57/55	95,038	36,505	0	0	500	132,043
2030	58/56	97,414	16,123	0	0	500	114,037
2031	59/57	99,850	16,144	0	0	500	116,494
2032	60/58	102,346	16,166	0	0	500	119,012
2033	61/59	104,904	16,187	0	0	500	121,592
2034	62/60	107,527	16,209	0	0	500	124,236
2035	63/61	110,215	16,231	0	0	500	126,947
2036	64/62	112,971	16,254	0	0	500	129,724
2037	65/63	132,337	16,276	0	11,487	0	160,101
2038	66/64	135,645	16,299	0	12,062	0	164,006
2039	67/65	139,037	16,322	0	25,330	0	180,688
2040	68/66	142,513	16,345	0	26,596	0	185,454
2041	69/67	146,075	16,369	0	27,926	0	190,370
2042	70/68	149,727	16,392	0	29,322	0	195,442
2043	71/69	153,470	16,416	0	30,788	0	200,675
2044	72/70	157,307	16,440	0	32,328	0	206,075
2045	73/71	161,240	16,465	0	33,944	0	211,649
2046	74/72	165,271	16,489	0	35,641	0	217,402
2047	75/73	169,403	16,514	0	37,423	0	223,340
2048	76/74	173,638	16,539	0	39,295	0	229,472
2049	77/75	177,979	16,565	0	41,259	0	235,803
2050	78/76	182,428	16,591	0	43,322	0	242,341
2051	79/77	186,989	16,616	0	45,488	0	249,094
2052	80/78	191,664	16,643	0	47,763	0	256,069
2053	81/79	196,455	16,669	0	50,151	0	263,275
2054	82/80	201,366	16,696	0	52,659	0	270,721
2055	83/81	206,401	16,723	0	55,291	0	278,415
2056	84/82	211,561	16,750	0	58,056	0	286,367
2057	85/83	216,850	16,777	0	60,959	0	294,586
2058	86/84	222,271	16,805	0	64,007	0	303,083
2059	87/85	227,828	16,833	0	67,207	0	311,868
2060	88/86	233,523	16,862	0	70,567	0	320,952

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2061	89/87	239,361	16,890	0	74,096	0	330,347
2062	90/88	245,346	16,919	0	77,801	0	340,065
2063	- /89	214,677	16,948	0	40,845	0	272,471
2064	- /90	220,044	16,978	0	865,158	0	1,102,180

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Education	Property	Legacy	Total Goals
2024	52/50	0	0	0	0
2025	53/51	0	0	0	0
2026	54/52	0	0	0	0
2027	55/53	0	0	0	0
2028	56/54	0	0	0	0
2029	57/55	51,358	0	0	51,358
2030	58/56	53,925	0	0	53,925
2031	59/57	56,622	0	0	56,622
2032	60/58	59,453	0	0	59,453
2033	61/59	74,417	0	0	74,417
2034	62/60	78,138	0	0	78,138
2035	63/61	0	0	0	0
2036	64/62	0	0	0	0
2037	65/63	0	27,570	0	27,570
2038	66/64	0	0	0	0
2039	67/65	0	0	0	0
2040	68/66	0	0	0	0
2041	69/67	0	0	0	0
2042	70/68	0	31,193	0	31,193
2043	71/69	0	0	0	0
2044	72/70	0	0	0	0
2045	73/71	0	0	0	0
2046	74/72	0	0	0	0
2047	75/73	0	35,292	0	35,292
2048	76/74	0	0	0	0
2049	77/75	0	0	0	0
2050	78/76	0	0	0	0
2051	79/77	0	0	0	0
2052	80/78	0	39,930	0	39,930
2053	81/79	0	0	0	0
2054	82/80	0	0	0	0
2055	83/81	0	0	0	0
2056	84/82	0	0	0	0
2057	85/83	0	45,177	0	45,177
2058	86/84	0	0	0	0
2059	87/85	0	0	0	0
2060	88/86	0	0	0	0

Year	Age	Education	Property	Legacy	Total Goals
2061	89/87	0	0	0	0
2062	90/88	0	51,114	0	51,114
2063	- /89	0	0	0	0
2064	- /90	0	0	1,000,000	1,000,000

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2024	52/50	37,400	11,537	18,653	67,590
2025	53/51	38,707	11,931	19,199	69,838
2026	54/52	35,054	9,942	17,855	62,850
2027	55/53	36,572	10,359	18,391	65,322
2028	56/54	38,170	10,795	18,942	67,907
2029	57/55	39,867	11,246	19,556	70,669
2030	58/56	41,735	11,677	20,210	73,622
2031	59/57	44,930	12,099	20,884	77,913
2032	60/58	46,613	12,536	21,578	80,727
2033	61/59	48,355	12,988	22,293	83,636
2034	62/60	50,583	13,602	23,029	87,214
2035	63/61	51,825	13,894	23,787	89,507
2036	64/62	53,749	14,393	24,569	92,710
2037	65/63	18,180	7,066	7,864	33,110
2038	66/64	16,933	6,609	8,100	31,642
2039	67/65	878	879	0	1,757
2040	68/66	502	640	0	1,142
2041	69/67	23	553	0	576
2042	70/68	554	680	0	1,234
2043	71/69	14,969	6,398	0	21,367
2044	72/70	26,446	9,237	0	35,682
2045	73/71	27,106	9,512	0	36,618
2046	74/72	27,787	9,798	0	37,585
2047	75/73	41,527	12,906	0	54,433
2048	76/74	29,198	10,398	0	39,596
2049	77/75	29,931	10,712	0	40,643
2050	78/76	30,691	11,040	0	41,731
2051	79/77	31,459	11,376	0	42,835
2052	80/78	47,012	14,908	0	61,920
2053	81/79	33,073	12,086	0	45,159
2054	82/80	33,907	12,459	0	46,366
2055	83/81	34,774	12,847	0	47,621
2056	84/82	35,650	13,246	0	48,896
2057	85/83	53,256	17,262	0	70,518
2058	86/84	37,493	14,090	0	51,583
2059	87/85	38,445	14,533	0	52,978
2060	88/86	39,435	14,995	0	54,430

Year	Age	Federal	State	FICA	Total Tax Payment
2061	89/87	40,437	15,469	0	55,907
2062	90/88	60,367	20,038	0	80,405
2063	- /89	53,384	15,395	0	68,779
2064	- /90	617,855	178,915	0	796,770

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	401(k)	529	Total Planned Saving
2024	52/50	15,500	5,000	20,500
2025	53/51	15,965	5,000	20,965
2026	54/52	16,444	5,000	21,444
2027	55/53	16,938	5,000	21,938
2028	56/54	17,445	5,000	22,445
2029	57/55	17,968	5,000	22,968
2030	58/56	18,508	5,000	23,508
2031	59/57	19,063	5,000	24,063
2032	60/58	19,635	5,000	24,635
2033	61/59	20,224	0	20,224
2034	62/60	20,831	0	20,831
2035	63/61	21,456	0	21,456
2036	64/62	22,099	0	22,099
2037	65/63	5,140	0	5,140
2038	66/64	5,294	0	5,294
2039	67/65	0	0	0
2040	68/66	0	0	0
2041	69/67	0	0	0
2042	70/68	0	0	0
2043	71/69	0	0	0
2044	72/70	0	0	0
2045	73/71	0	0	0
2046	74/72	0	0	0
2047	75/73	0	0	0
2048	76/74	0	0	0
2049	77/75	0	0	0
2050	78/76	0	0	0
2051	79/77	0	0	0
2052	80/78	0	0	0
2053	81/79	0	0	0
2054	82/80	0	0	0
2055	83/81	0	0	0
2056	84/82	0	0	0
2057	85/83	0	0	0
2058	86/84	0	0	0
2059	87/85	0	0	0
2060	88/86	0	0	0

Year	Age	401(k)	529	Total Planned Saving
2061	89/87	0	0	0
2062	90/88	0	0	0
2063	- /89	0	0	0
2064	- /90	0	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2024	52/50	244,195	692,783	0	550,000	0	0	0	0	105,648	5,098	1,376,232
2025	53/51	259,277	767,635	0	555,500	0	0	0	0	85,507	0	1,496,905
2026	54/52	275,302	848,055	0	561,055	0	0	0	0	64,546	0	1,619,866
2027	55/53	292,329	934,420	0	566,666	0	0	0	0	42,731	0	1,750,684
2028	56/54	310,422	1,027,135	0	572,332	0	0	0	0	20,027	0	1,889,863
2029	57/55	329,647	1,075,274	0	578,056	0	0	0	0	0	0	1,982,977
2030	58/56	350,076	1,143,121	0	583,836	0	0	0	0	0	0	2,077,034
2031	59/57	371,785	1,245,802	0	589,674	0	0	0	0	0	0	2,207,261
2032	60/58	394,853	1,355,894	0	595,571	0	0	0	0	0	0	2,346,318
2033	61/59	411,904	1,468,895	0	601,527	0	0	0	0	0	0	2,482,326
2034	62/60	422,980	1,595,333	0	607,542	0	0	0	0	0	0	2,625,855
2035	63/61	449,714	1,730,769	0	613,618	0	0	0	0	0	0	2,794,101
2036	64/62	478,138	1,875,804	0	619,754	0	0	0	0	0	0	2,973,696
2037	65/63	429,905	2,004,642	0	639,736	0	0	0	0	0	0	3,074,283
2038	66/64	407,802	2,141,931	0	646,134	0	0	0	0	0	0	3,195,867
2039	67/65	329,840	2,277,309	0	652,595	0	0	0	0	0	0	3,259,744
2040	68/66	251,181	2,421,243	0	659,121	0	0	0	0	0	0	3,331,545
2041	69/67	165,377	2,574,275	0	665,712	0	0	0	0	0	0	3,405,364
2042	70/68	43,737	2,736,978	0	687,966	0	0	0	0	0	0	3,468,682
2043	71/69	0	2,832,597	0	694,846	0	0	0	0	0	0	3,527,442
2044	72/70	0	2,870,495	0	701,794	0	0	0	0	0	0	3,572,289
2045	73/71	0	2,906,797	0	708,812	0	0	0	0	0	0	3,615,609
2046	74/72	0	2,941,249	0	715,900	0	0	0	0	0	0	3,657,149
2047	75/73	0	2,922,442	0	740,705	0	0	0	0	0	0	3,663,148
2048	76/74	0	2,949,157	0	748,112	0	0	0	0	0	0	3,697,269
2049	77/75	0	2,972,963	0	755,593	0	0	0	0	0	0	3,728,556
2050	78/76	0	2,993,476	0	763,149	0	0	0	0	0	0	3,756,626
2051	79/77	0	3,010,365	0	770,781	0	0	0	0	0	0	3,781,146
2052	80/78	0	2,965,316	0	798,454	0	0	0	0	0	0	3,763,769
2053	81/79	0	2,969,963	0	806,438	0	0	0	0	0	0	3,776,401
2054	82/80	0	2,969,406	0	814,503	0	0	0	0	0	0	3,783,908
2055	83/81	0	2,963,066	0	822,648	0	0	0	0	0	0	3,785,714
2056	84/82	0	2,950,418	0	830,874	0	0	0	0	0	0	3,781,292
2057	85/83	0	2,865,329	0	861,771	0	0	0	0	0	0	3,727,100
2058	86/84	0	2,833,938	0	870,389	0	0	0	0	0	0	3,704,327
2059	87/85	0	2,793,951	0	879,093	0	0	0	0	0	0	3,673,044

Year	Age	Non- Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2060	88/86	0	2,744,525	0	887,884	0	0	0	0	0	0	3,632,408
2061	89/87	0	2,684,857	0	896,763	0	0	0	0	0	0	3,581,620
2062	90/88	0	2,539,908	0	931,287	0	0	0	0	0	0	3,471,195
2063	- /89	0	2,466,413	0	940,600	0	0	0	0	0	0	3,407,013
2064	- /90	0	0	0	950,006	0	0	0	0	0	166,736	783,270

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2024	52/50	853,140	20,500	9,500	0	0	53,837	936,977
2025	53/51	936,977	20,965	9,785	0	0	59,185	1,026,912
2026	54/52	1,026,912	21,444	10,079	0	0	64,922	1,123,357
2027	55/53	1,123,357	21,937	10,381	0	0	71,074	1,226,749
2028	56/54	1,226,749	22,445	10,692	0	0	77,670	1,337,557
2029	57/55	1,337,557	22,969	11,013	(51,358)	0	84,740	1,404,921
2030	58/56	1,404,921	23,508	11,343	(35,230)	0	88,655	1,493,198
2031	59/57	1,493,198	24,063	11,684	(5,356)	0	93,998	1,617,586
2032	60/58	1,617,586	24,635	12,034	(5,356)	0	101,848	1,750,747
2033	61/59	1,750,747	20,224	12,395	(5,356)	(7,463)	110,252	1,880,799
2034	62/60	1,880,799	20,831	12,767	0	(14,758)	118,673	2,018,313
2035	63/61	2,018,313	21,456	13,150	0	0	127,565	2,180,484
2036	64/62	2,180,484	22,099	13,545	0	0	137,815	2,353,942
2037	65/63	2,353,942	5,140	5,140	0	(78,453)	148,778	2,434,547
2038	66/64	2,434,547	5,294	5,294	0	(49,274)	153,872	2,549,733
2039	67/65	2,549,733	0	0	0	(103,736)	161,153	2,607,149
2040	68/66	2,607,149	0	0	0	(99,507)	164,781	2,672,424
2041	69/67	2,672,424	0	0	0	(101,679)	168,907	2,739,652
2042	70/68	2,739,652	0	0	0	(132,092)	173,156	2,780,716
2043	71/69	2,780,716	0	0	0	(123,870)	175,752	2,832,597
2044	72/70	2,832,597	0	0	0	(141,132)	179,031	2,870,495
2045	73/71	2,870,495	0	0	0	(145,124)	181,426	2,906,797
2046	74/72	2,906,797	0	0	0	(149,268)	183,720	2,941,249
2047	75/73	2,941,249	0	0	(60,782)	(143,922)	185,898	2,922,442
2048	76/74	2,922,442	0	0	(61,486)	(96,509)	184,709	2,949,157
2049	77/75	2,949,157	0	0	(124,231)	(38,360)	186,398	2,972,963
2050	78/76	2,972,963	0	0	(130,170)	(37,218)	187,902	2,993,476
2051	79/77	2,993,476	0	0	(136,149)	(36,161)	189,199	3,010,365
2052	80/78	3,010,365	0	0	(142,762)	(92,553)	190,266	2,965,316
2053	81/79	2,965,316	0	0	(146,509)	(36,263)	187,419	2,969,963
2054	82/80	2,969,963	0	0	(153,568)	(34,702)	187,713	2,969,406
2055	83/81	2,969,406	0	0	(160,161)	(33,856)	187,677	2,963,066
2056	84/82	2,963,066	0	0	(167,973)	(31,953)	187,277	2,950,418
2057	85/83	2,950,418	0	0	(175,197)	(96,369)	186,477	2,865,329
2058	86/84	2,865,329	0	0	(179,152)	(33,338)	181,099	2,833,938
2059	87/85	2,833,938	0	0	(186,513)	(32,589)	179,115	2,793,951
2060	88/86	2,793,951	0	0	(193,383)	(32,632)	176,588	2,744,525

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2061	89/87	2,744,525	0	0	(201,090)	(32,042)	173,464	2,684,857
2062	90/88	2,684,857	0	0	(207,341)	(107,302)	169,693	2,539,908
2063	- /89	2,539,908	0	0	(196,891)	(37,135)	160,532	2,466,413
2064	- /90	2,466,413	0	0	(202,164)	(2,586,871)	155,886	0

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	401(k)	529	Total Planned Saving
2024	52/50	15,500	5,000	20,500
2025	53/51	15,965	5,000	20,965
2026	54/52	16,444	5,000	21,444
2027	55/53	16,938	5,000	21,938
2028	56/54	17,445	5,000	22,445
2029	57/55	17,968	5,000	22,968
2030	58/56	18,508	5,000	23,508
2031	59/57	19,063	5,000	24,063
2032	60/58	19,635	5,000	24,635
2033	61/59	20,224	0	20,224
2034	62/60	20,831	0	20,831
2035	63/61	21,456	0	21,456
2036	64/62	22,099	0	22,099
2037	65/63	5,140	0	5,140
2038	66/64	5,294	0	5,294
2039	67/65	0	0	0
2040	68/66	0	0	0
2041	69/67	0	0	0
2042	70/68	0	0	0
2043	71/69	0	0	0
2044	72/70	0	0	0
2045	73/71	0	0	0
2046	74/72	0	0	0
2047	75/73	0	0	0
2048	76/74	0	0	0
2049	77/75	0	0	0
2050	78/76	0	0	0
2051	79/77	0	0	0
2052	80/78	0	0	0
2053	81/79	0	0	0
2054	82/80	0	0	0
2055	83/81	0	0	0
2056	84/82	0	0	0
2057	85/83	0	0	0
2058	86/84	0	0	0
2059	87/85	0	0	0
2060	88/86	0	0	0

Year	Age	401(k)	529	Total Planned Saving
2061	89/87	0	0	0
2062	90/88	0	0	0
2063	- /89	0	0	0
2064	- /90	0	0	0

Cash Flows – Proposed Plan

Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2024	52/50	9,500	9,500
2025	53/51	9,785	9,785
2026	54/52	10,078	10,078
2027	55/53	10,381	10,381
2028	56/54	10,692	10,692
2029	57/55	11,013	11,013
2030	58/56	11,343	11,343
2031	59/57	11,684	11,684
2032	60/58	12,035	12,035
2033	61/59	12,396	12,396
2034	62/60	12,767	12,767
2035	63/61	13,150	13,150
2036	64/62	13,545	13,545
2037	65/63	5,140	5,140
2038	66/64	5,294	5,294
2039	67/65	0	0
2040	68/66	0	0
2041	69/67	0	0
2042	70/68	0	0
2043	71/69	0	0
2044	72/70	0	0
2045	73/71	0	0
2046	74/72	0	0
2047	75/73	0	0
2048	76/74	0	0
2049	77/75	0	0
2050	78/76	0	0
2051	79/77	0	0
2052	80/78	0	0
2053	81/79	0	0
2054	82/80	0	0
2055	83/81	0	0
2056	84/82	0	0
2057	85/83	0	0
2058	86/84	0	0
2059	87/85	0	0
2060	88/86	0	0

Year	Age	401(k)	Total Employer Match & Other
2061	89/87	0	0
2062	90/88	0	0
2063	- /89	0	0
2064	- /90	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2024	52/50	244,195	359,909	293,593	39,280	936,977
2025	53/51	259,277	408,407	312,149	47,079	1,026,912
2026	54/52	275,302	460,742	331,878	55,434	1,123,356
2027	55/53	292,329	517,181	352,854	64,385	1,226,749
2028	56/54	310,422	578,006	375,156	73,973	1,337,557
2029	57/55	329,647	643,520	398,867	32,886	1,404,920
2030	58/56	350,076	714,044	424,077	5,000	1,493,197
2031	59/57	371,785	789,922	450,880	5,000	1,617,587
2032	60/58	394,853	871,517	479,377	5,000	1,750,747
2033	61/59	411,904	959,219	509,676	0	1,880,799
2034	62/60	422,980	1,053,443	541,889	0	2,018,312
2035	63/61	449,714	1,154,631	576,139	0	2,180,484
2036	64/62	478,138	1,263,252	612,553	0	2,353,943
2037	65/63	429,905	1,353,374	651,268	0	2,434,547
2038	66/64	407,802	1,449,500	692,431	0	2,549,733
2039	67/65	329,840	1,541,114	736,195	0	2,607,149
2040	68/66	251,181	1,638,518	782,725	0	2,672,424
2041	69/67	165,377	1,742,078	832,197	0	2,739,652
2042	70/68	43,737	1,852,184	884,795	0	2,780,716
2043	71/69	0	1,916,891	915,705	0	2,832,596
2044	72/70	0	1,942,538	927,957	0	2,870,495
2045	73/71	0	1,967,104	939,692	0	2,906,796
2046	74/72	0	1,990,419	950,830	0	2,941,249
2047	75/73	0	1,971,108	951,334	0	2,922,442
2048	76/74	0	1,982,226	966,931	0	2,949,157
2049	77/75	0	1,997,719	975,244	0	2,972,963
2050	78/76	0	2,010,950	982,526	0	2,993,476
2051	79/77	0	2,021,659	988,706	0	3,010,365
2052	80/78	0	1,990,723	974,593	0	2,965,316
2053	81/79	0	1,993,140	976,823	0	2,969,963
2054	82/80	0	1,991,995	977,410	0	2,969,405
2055	83/81	0	1,986,904	976,163	0	2,963,067
2056	84/82	0	1,977,497	972,921	0	2,950,418
2057	85/83	0	1,919,477	945,851	0	2,865,328
2058	86/84	0	1,897,426	936,513	0	2,833,939
2059	87/85	0	1,869,531	924,420	0	2,793,951
2060	88/86	0	1,835,311	909,214	0	2,744,525

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2061	89/87	0	1,794,148	890,709	0	2,684,857
2062	90/88	0	1,695,954	843,953	0	2,539,907
2063	- /89	0	1,646,880	819,533	0	2,466,413
2064	- /90	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2024	52/50	0	25,000	0	5,000	30,000
2025	53/51	0	25,750	0	5,000	30,750
2026	54/52	0	26,522	0	5,000	31,522
2027	55/53	0	27,318	0	5,000	32,318
2028	56/54	0	28,138	0	5,000	33,138
2029	57/55	0	28,982	0	5,000	33,982
2030	58/56	0	29,851	0	5,000	34,851
2031	59/57	0	30,747	0	5,000	35,747
2032	60/58	0	31,669	0	5,000	36,669
2033	61/59	0	32,619	0	0	32,619
2034	62/60	0	33,598	0	0	33,598
2035	63/61	0	34,606	0	0	34,606
2036	64/62	0	35,644	0	0	35,644
2037	65/63	0	10,280	0	0	10,280
2038	66/64	0	10,588	0	0	10,588
2039	67/65	0	0	0	0	0
2040	68/66	0	0	0	0	0
2041	69/67	0	0	0	0	0
2042	70/68	0	0	0	0	0
2043	71/69	0	0	0	0	0
2044	72/70	0	0	0	0	0
2045	73/71	0	0	0	0	0
2046	74/72	0	0	0	0	0
2047	75/73	0	0	0	0	0
2048	76/74	0	0	0	0	0
2049	77/75	0	0	0	0	0
2050	78/76	0	0	0	0	0
2051	79/77	0	0	0	0	0
2052	80/78	0	0	0	0	0
2053	81/79	0	0	0	0	0
2054	82/80	0	0	0	0	0
2055	83/81	0	0	0	0	0
2056	84/82	0	0	0	0	0
2057	85/83	0	0	0	0	0
2058	86/84	0	0	0	0	0
2059	87/85	0	0	0	0	0
2060	88/86	0	0	0	0	0

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2061	89/87	0	0	0	0	0
2062	90/88	0	0	0	0	0
2063	- /89	0	0	0	0	0
2064	- /90	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2024	52/50	0	0	0	0	0
2025	53/51	0	0	0	0	0
2026	54/52	0	0	0	0	0
2027	55/53	0	0	0	0	0
2028	56/54	0	0	0	0	0
2029	57/55	0	0	0	0	0
2030	58/56	0	0	0	0	0
2031	59/57	0	0	0	0	0
2032	60/58	0	0	0	0	0
2033	61/59	0	0	0	0	0
2034	62/60	0	0	0	0	0
2035	63/61	0	0	0	0	0
2036	64/62	0	0	0	0	0
2037	65/63	0	0	0	0	0
2038	66/64	0	0	0	0	0
2039	67/65	0	0	0	0	0
2040	68/66	0	0	0	0	0
2041	69/67	0	0	0	0	0
2042	70/68	0	0	0	0	0
2043	71/69	0	0	0	0	0
2044	72/70	0	0	0	0	0
2045	73/71	0	0	0	0	0
2046	74/72	0	0	0	0	0
2047	75/73	60,782	(48,041)	(12,741)	0	0
2048	76/74	61,486	(48,597)	(12,889)	0	0
2049	77/75	124,231	(84,014)	(40,217)	0	0
2050	78/76	130,170	(88,029)	(42,141)	0	0
2051	79/77	136,149	(92,106)	(44,043)	0	0
2052	80/78	142,762	(96,578)	(46,184)	0	0
2053	81/79	146,509	(99,068)	(47,441)	0	0
2054	82/80	153,568	(103,839)	(49,728)	0	1
2055	83/81	160,161	(108,291)	(51,870)	0	0
2056	84/82	167,973	(113,571)	(54,402)	0	0
2057	85/83	175,197	(118,447)	(56,750)	0	0
2058	86/84	179,152	(121,049)	(58,103)	0	0
2059	87/85	186,513	(126,013)	(60,501)	0	(1)
2060	88/86	193,383	(130,560)	(62,823)	0	0

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2061	89/87	201,090	(135,749)	(65,340)	0	1
2062	90/88	207,341	(139,943)	(67,398)	0	0
2063	- /89	196,891	(131,469)	(65,422)	0	0
2064	- /90	202,164	(134,990)	(67,175)	0	(1)

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2024	52/50	0	0	0	0	0
2025	53/51	0	0	0	0	0
2026	54/52	0	0	0	0	0
2027	55/53	0	0	0	0	0
2028	56/54	0	0	0	0	0
2029	57/55	0	0	0	(51,358)	(51,358)
2030	58/56	0	0	0	(35,230)	(35,230)
2031	59/57	0	0	0	(5,356)	(5,356)
2032	60/58	0	0	0	(5,356)	(5,356)
2033	61/59	(7,463)	0	0	(5,356)	(12,819)
2034	62/60	(14,758)	0	0	0	(14,758)
2035	63/61	0	0	0	0	0
2036	64/62	0	0	0	0	0
2037	65/63	(78,453)	0	0	0	(78,453)
2038	66/64	(49,274)	0	0	0	(49,274)
2039	67/65	(103,736)	0	0	0	(103,736)
2040	68/66	(99,507)	0	0	0	(99,507)
2041	69/67	(101,679)	0	0	0	(101,679)
2042	70/68	(132,092)	0	0	0	(132,092)
2043	71/69	(46,502)	(52,357)	(25,011)	0	(123,870)
2044	72/70	0	(95,508)	(45,624)	0	(141,132)
2045	73/71	0	(98,209)	(46,915)	0	(145,124)
2046	74/72	0	(101,014)	(48,255)	0	(149,269)
2047	75/73	(60,782)	(97,072)	(46,851)	0	(204,705)
2048	76/74	(61,486)	(64,867)	(31,642)	0	(157,995)
2049	77/75	(124,231)	(25,777)	(12,584)	0	(162,592)
2050	78/76	(130,170)	(25,003)	(12,216)	0	(167,389)
2051	79/77	(136,149)	(24,285)	(11,877)	0	(172,311)
2052	80/78	(142,762)	(62,134)	(30,419)	0	(235,315)
2053	81/79	(146,509)	(24,336)	(11,927)	0	(182,772)
2054	82/80	(153,568)	(23,280)	(11,423)	0	(188,271)
2055	83/81	(160,161)	(22,703)	(11,154)	0	(194,018)
2056	84/82	(167,973)	(21,416)	(10,537)	0	(199,926)
2057	85/83	(175,197)	(64,558)	(31,812)	0	(271,567)
2058	86/84	(179,152)	(22,321)	(11,017)	0	(212,490)
2059	87/85	(186,513)	(21,806)	(10,783)	0	(219,102)
2060	88/86	(193,383)	(21,822)	(10,810)	0	(226,015)

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2061	89/87	(201,090)	(21,412)	(10,630)	0	(233,132)
2062	90/88	(207,341)	(71,648)	(35,654)	0	(314,643)
2063	- /89	(196,891)	(24,796)	(12,339)	0	(234,026)
2064	- /90	(202,164)	(1,615,979)	(804,156)	0	(2,622,299)

Cash Flows – Proposed Plan

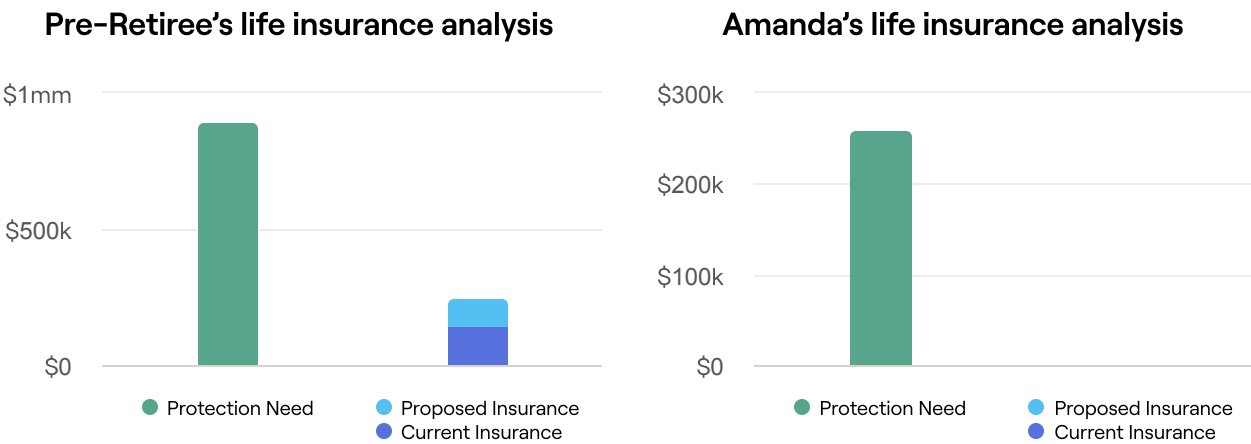
Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2024	52/50	0	25,000	0	5,000	30,000
2025	53/51	0	25,750	0	5,000	30,750
2026	54/52	0	26,522	0	5,000	31,522
2027	55/53	0	27,318	0	5,000	32,318
2028	56/54	0	28,138	0	5,000	33,138
2029	57/55	0	28,982	0	(46,358)	(17,376)
2030	58/56	0	29,851	0	(30,230)	(379)
2031	59/57	0	30,747	0	(356)	30,391
2032	60/58	0	31,669	0	(356)	31,313
2033	61/59	(7,463)	32,619	0	(5,356)	19,800
2034	62/60	(14,758)	33,598	0	0	18,840
2035	63/61	0	34,606	0	0	34,606
2036	64/62	0	35,644	0	0	35,644
2037	65/63	(78,453)	10,280	0	0	(68,173)
2038	66/64	(49,274)	10,588	0	0	(38,686)
2039	67/65	(103,736)	0	0	0	(103,736)
2040	68/66	(99,507)	0	0	0	(99,507)
2041	69/67	(101,679)	0	0	0	(101,679)
2042	70/68	(132,092)	0	0	0	(132,092)
2043	71/69	(46,502)	(52,357)	(25,011)	0	(123,870)
2044	72/70	0	(95,508)	(45,624)	0	(141,132)
2045	73/71	0	(98,209)	(46,915)	0	(145,124)
2046	74/72	0	(101,014)	(48,255)	0	(149,269)
2047	75/73	0	(145,113)	(59,592)	0	(204,705)
2048	76/74	0	(113,464)	(44,531)	0	(157,995)
2049	77/75	0	(109,791)	(52,801)	0	(162,592)
2050	78/76	0	(113,032)	(54,357)	0	(167,389)
2051	79/77	0	(116,391)	(55,920)	0	(172,311)
2052	80/78	0	(158,713)	(76,603)	0	(235,316)
2053	81/79	0	(123,404)	(59,368)	0	(182,772)
2054	82/80	0	(127,119)	(61,151)	0	(188,270)
2055	83/81	0	(130,993)	(63,024)	0	(194,017)
2056	84/82	0	(134,987)	(64,939)	0	(199,926)
2057	85/83	0	(183,004)	(88,562)	0	(271,566)
2058	86/84	0	(143,370)	(69,120)	0	(212,490)
2059	87/85	0	(147,819)	(71,283)	0	(219,102)
2060	88/86	0	(152,381)	(73,634)	0	(226,015)

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	529	Total
2061	89/87	0	(157,161)	(75,970)	0	(233,131)
2062	90/88	0	(211,591)	(103,052)	0	(314,643)
2063	- /89	0	(156,265)	(77,762)	0	(234,027)
2064	- /90	0	(1,750,969)	(871,330)	0	(2,622,299)

Life Insurance

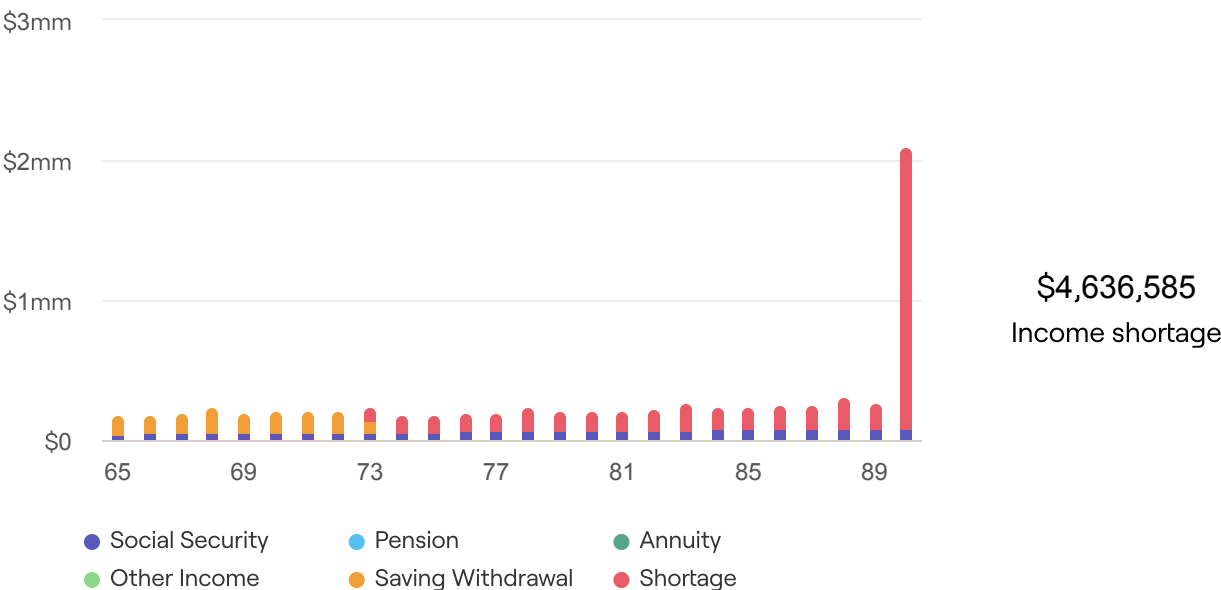
The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



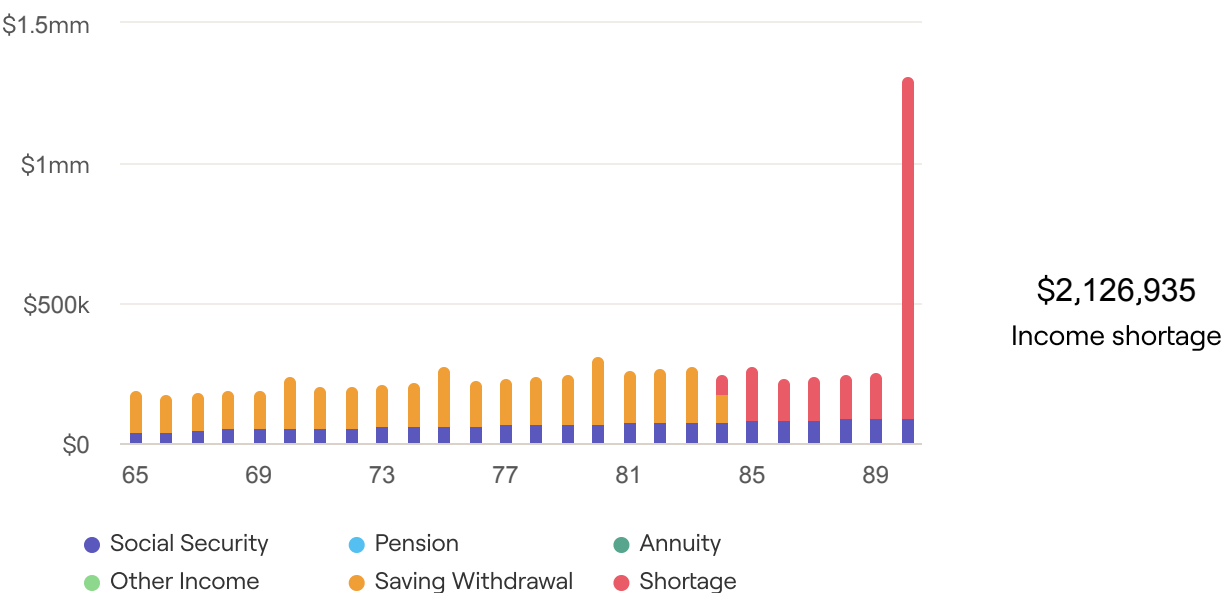
	If Pre-Retiree passes away next year	If Amanda passes away next year
Life insurance needs	\$ 900,000	\$ 260,000
Current life insurance coverage	\$ 150,000	\$ 0
Proposed additional life insurance	\$100,000	\$0

Life Insurance Retirement Income Impact

What happens if Pre-Retiree passed away



What happens if Amanda passed away



Life Insurance Details

Details if Pre-Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	52/50	215,000	0	250,000	465,000	130,500	0	51,675	18,250	200,425	14,575	250,000
2025	- /51	97,245	0	0	97,245	118,666	0	6,899	6,288	131,853	0	(34,608)
2026	- /52	99,740	0	0	99,740	115,055	0	6,403	6,326	127,784	0	(28,043)
2027	- /53	102,300	0	0	102,300	116,951	0	8,583	6,366	131,900	0	(29,600)
2028	- /54	67,407	0	0	67,407	118,893	0	4,632	6,407	129,932	0	(62,526)
2029	- /55	69,233	51,358	0	120,590	117,287	51,358	4,853	6,449	179,947	0	(59,357)
2030	- /56	29,851	35,230	0	65,081	98,925	53,925	4,309	6,493	163,653	0	(98,571)
2031	- /57	30,747	5,356	0	36,103	101,016	56,622	4,699	6,537	168,875	0	(132,771)
2032	- /58	31,669	5,356	0	37,026	103,160	59,453	4,698	6,583	173,894	0	(136,869)
2033	- /59	32,619	5,356	0	37,976	105,356	74,417	5,306	1,631	186,711	0	(148,735)
2034	- /60	74,499	0	0	74,499	107,607	78,138	63,034	1,680	250,459	0	(175,960)
2035	- /61	76,446	0	0	76,446	109,914	0	27,878	1,730	139,523	0	(63,077)
2036	- /62	78,444	0	0	78,444	112,279	0	28,556	1,782	142,617	0	(64,173)
2037	- /63	80,494	0	0	80,494	129,247	27,570	47,886	1,836	206,539	0	(126,045)
2038	- /64	82,598	0	0	82,598	132,094	0	36,194	1,891	170,178	0	(87,580)
2039	- /65	49,120	0	0	49,120	147,677	0	37,991	0	185,668	0	(136,548)
2040	- /66	50,348	0	0	50,348	151,300	0	39,087	0	190,387	0	(140,039)
2041	- /67	51,607	0	0	51,607	155,030	0	40,160	0	195,190	0	(143,584)
2042	- /68	53,654	0	0	53,654	158,869	31,193	56,085	0	246,147	0	(192,493)
2043	- /69	54,996	0	0	54,996	162,822	0	42,210	0	205,032	0	(150,036)
2044	- /70	56,370	0	0	56,370	166,891	0	43,265	0	210,155	0	(153,785)
2045	- /71	57,780	0	0	57,780	171,081	0	44,383	0	215,463	0	(157,683)
2046	- /72	59,224	0	0	59,224	175,395	0	45,487	0	220,882	0	(161,658)
2047	- /73	60,705	0	0	60,705	179,838	35,292	21,412	0	236,543	0	(175,837)
2048	- /74	62,223	0	0	62,223	184,414	0	1	0	184,415	0	(122,192)
2049	- /75	63,778	0	0	63,778	189,128	0	0	0	189,128	0	(125,349)
2050	- /76	65,373	0	0	65,373	193,983	0	0	0	193,983	0	(128,610)
2051	- /77	67,007	0	0	67,007	198,985	0	0	0	198,985	0	(131,978)
2052	- /78	68,682	0	0	68,682	204,139	39,930	0	0	244,069	0	(175,387)
2053	- /79	70,400	0	0	70,400	209,450	0	0	0	209,450	0	(139,051)
2054	- /80	72,159	0	0	72,159	214,923	0	0	0	214,923	0	(142,764)
2055	- /81	73,963	0	0	73,963	220,564	0	0	0	220,564	0	(146,601)
2056	- /82	75,813	0	0	75,813	226,378	0	0	0	226,378	0	(150,566)
2057	- /83	77,708	0	0	77,708	232,372	45,177	0	0	277,549	0	(199,841)
2058	- /84	79,651	0	0	79,651	238,552	0	0	0	238,552	0	(158,901)
2059	- /85	81,642	0	0	81,642	244,924	0	0	0	244,924	0	(163,282)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2060	- /86	83,683	0	0	83,683	251,495	0	0	0	251,495	0	(167,812)
2061	- /87	85,775	0	0	85,775	258,271	0	0	0	258,271	0	(172,496)
2062	- /88	87,919	0	0	87,919	265,261	51,114	0	0	316,374	0	(228,455)
2063	- /89	90,118	0	0	90,118	272,471	0	0	0	272,471	0	(182,353)
2064	- /90	92,370	0	0	92,370	1,102,180	1,000,000	0	0	2,102,180	0	(2,009,810)

Life Insurance Details

Details if Amanda passes away next year

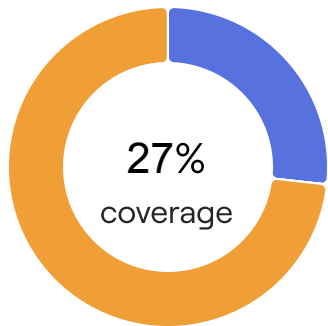
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	52/50	260,000	0	0	260,000	247,300	0	51,724	20,500	319,524	0	(59,524)
2025	53/ -	219,452	0	0	219,452	119,166	0	54,754	12,360	186,280	33,172	0
2026	54/ -	184,711	0	0	184,711	115,555	0	43,556	12,731	171,842	12,870	0
2027	55/ -	190,124	0	0	190,124	117,451	0	45,451	13,113	176,014	14,110	0
2028	56/ -	195,698	0	0	195,698	119,393	0	47,411	13,506	180,311	15,387	0
2029	57/ -	201,434	51,358	0	252,791	117,787	51,358	49,436	13,911	232,493	20,299	0
2030	58/ -	179,108	4,350	0	183,457	99,425	53,925	53,494	14,329	221,173	0	(37,716)
2031	59/ -	184,481	0	0	184,481	101,516	56,622	56,823	14,758	229,720	0	(45,239)
2032	60/ -	190,016	0	0	190,016	103,660	59,453	58,406	15,201	236,720	0	(46,704)
2033	61/ -	195,716	0	0	195,716	105,856	74,417	60,909	15,657	256,840	0	(61,124)
2034	62/ -	201,587	0	0	201,587	108,107	78,138	62,528	16,127	264,900	0	(63,313)
2035	63/ -	207,635	0	0	207,635	110,414	0	59,976	16,611	187,001	20,634	0
2036	64/ -	213,864	0	0	213,864	112,779	0	62,057	17,109	191,945	21,919	0
2037	65/ -	44,670	0	0	44,670	140,734	27,570	25,163	0	193,467	0	(148,797)
2038	66/ -	45,787	0	0	45,787	144,156	0	37,100	0	181,256	0	(135,469)
2039	67/ -	46,932	0	0	46,932	147,677	0	38,149	0	185,825	0	(138,894)
2040	68/ -	54,518	0	0	54,518	151,300	0	38,810	0	190,111	0	(135,592)
2041	69/ -	55,881	0	0	55,881	155,030	0	39,913	0	194,943	0	(139,061)
2042	70/ -	57,279	0	0	57,279	158,869	31,193	55,830	0	245,893	0	(188,614)
2043	71/ -	58,711	0	0	58,711	162,822	0	41,962	0	204,784	0	(146,073)
2044	72/ -	60,179	0	0	60,179	166,891	0	43,011	0	209,902	0	(149,723)
2045	73/ -	61,683	0	0	61,683	171,081	0	44,122	0	215,202	0	(153,519)
2046	74/ -	63,225	0	0	63,225	175,395	0	45,219	0	220,614	0	(157,389)
2047	75/ -	64,805	54,176	0	118,981	179,838	35,292	64,096	0	279,226	0	(160,245)
2048	76/ -	66,426	50,740	0	117,166	184,414	0	47,556	0	231,971	0	(114,804)
2049	77/ -	68,086	48,603	0	116,689	189,128	0	48,749	0	237,876	0	(121,187)
2050	78/ -	69,788	46,072	0	115,860	193,983	0	50,015	0	243,998	0	(128,138)
2051	79/ -	71,533	42,816	0	114,349	198,985	0	51,265	0	250,251	0	(135,902)
2052	80/ -	73,322	38,703	0	112,025	204,139	39,930	73,350	0	317,419	0	(205,394)
2053	81/ -	75,155	30,263	0	105,418	209,450	0	53,935	0	263,385	0	(157,967)
2054	82/ -	77,034	23,567	0	100,601	214,923	0	55,292	0	270,215	0	(169,614)
2055	83/ -	78,960	15,275	0	94,235	220,564	0	56,741	0	277,305	0	(183,070)
2056	84/ -	80,933	5,304	0	86,237	226,378	0	24,273	0	250,652	0	(164,414)
2057	85/ -	82,957	0	0	82,957	232,372	45,177	2	0	277,551	0	(194,594)
2058	86/ -	85,031	0	0	85,031	238,552	0	0	0	238,552	0	(153,521)
2059	87/ -	87,157	0	0	87,157	244,924	0	0	0	244,924	0	(157,767)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2060	88/ -	89,336	0	0	89,336	251,495	0	0	0	251,495	0	(162,159)
2061	89/ -	91,569	0	0	91,569	258,271	0	0	0	258,271	0	(166,702)
2062	90/ -	93,858	0	0	93,858	265,261	1,051,114	0	0	1,316,374	0	(1,222,517)

Disability Insurance Analysis

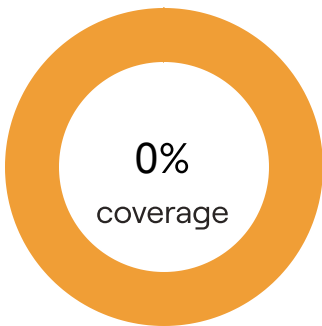
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Pre-Retiree’s income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Amanda’s income coverage during disability

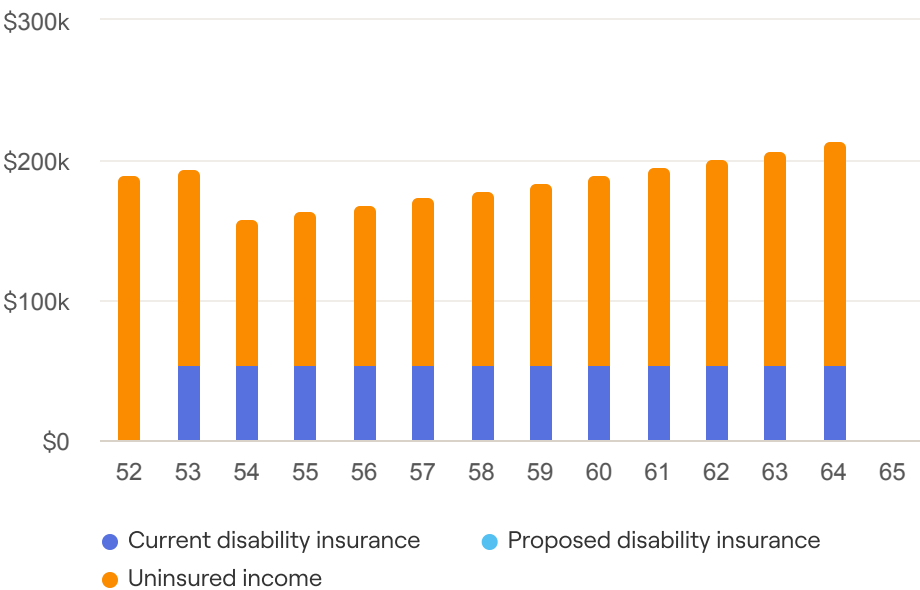


- Current income coverage
- Proposed additional coverage
- Uninsured income

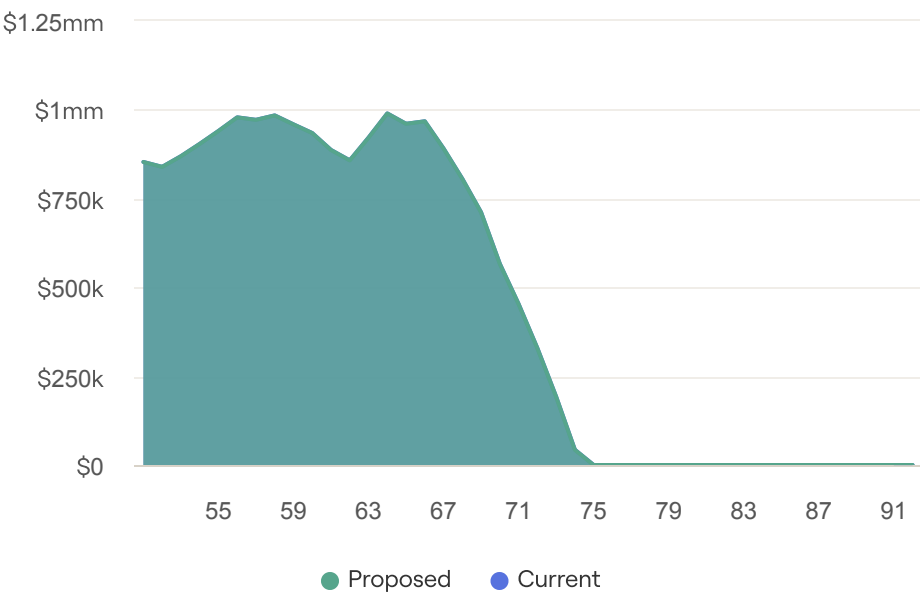
	If Pre-Retiree becomes disabled tomorrow	If Amanda becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For Pre-Retiree

If Pre-Retiree becomes disabled tomorrow



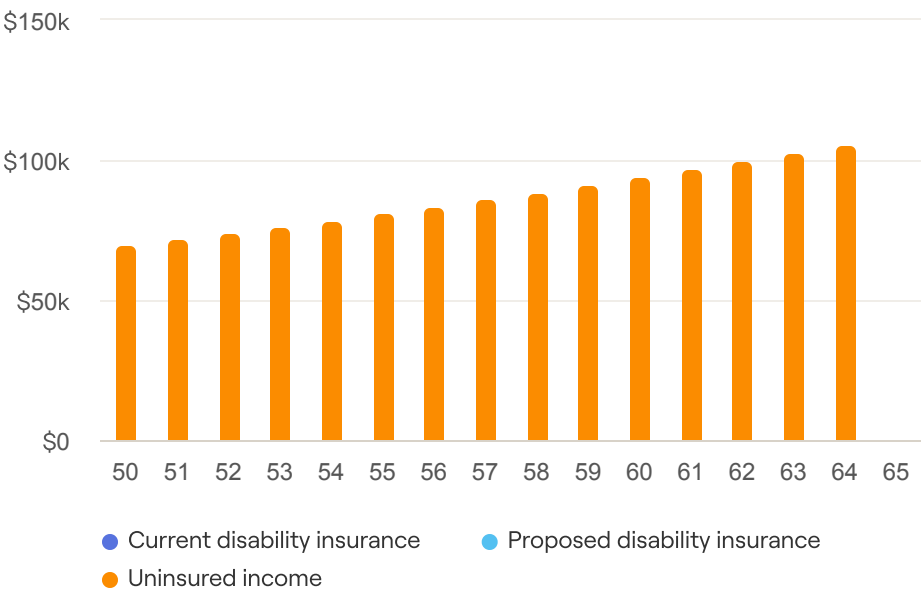
27%
of earned income
protected



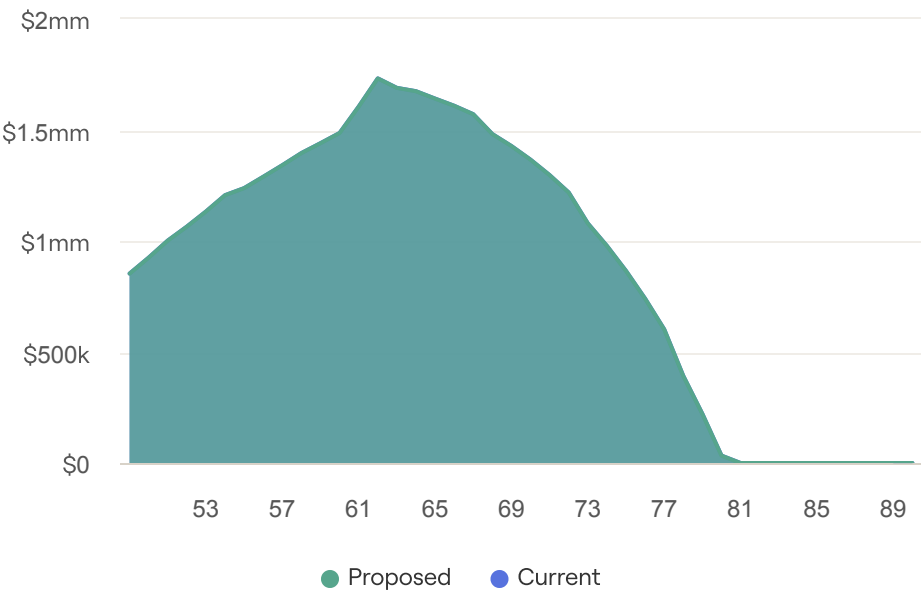
Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Amanda

If Amanda becomes disabled tomorrow



0%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Pre-Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	52/50	70,000	0	0	70,000	130,500	0	10,656	8,500	149,656	0	(79,656)
2025	53/51	72,100	0	54,000	126,100	132,081	0	20,964	8,605	161,650	0	(35,550)
2026	54/52	74,263	0	54,000	128,263	128,793	0	23,931	8,713	161,437	0	(33,174)
2027	55/53	76,491	0	54,000	130,491	131,019	0	24,457	8,825	164,301	0	(33,810)
2028	56/54	78,786	0	54,000	132,786	133,301	0	24,964	8,939	167,205	0	(34,419)
2029	57/55	81,149	51,358	54,000	186,507	132,043	51,358	25,250	9,057	217,709	0	(31,202)
2030	58/56	83,584	35,230	54,000	172,813	114,037	53,925	23,038	9,179	200,180	0	(27,367)
2031	59/57	86,091	5,356	54,000	145,447	116,494	56,622	58,764	4,305	236,184	0	(90,737)
2032	60/58	88,674	0	54,000	142,674	119,012	59,453	53,657	4,434	236,556	0	(93,882)
2033	61/59	91,334	0	54,000	145,334	121,592	74,417	60,571	4,567	261,147	0	(115,813)
2034	62/60	119,645	0	54,000	173,645	124,236	78,138	61,307	4,704	268,385	0	(94,740)
2035	63/61	136,211	0	54,000	190,211	126,947	0	37,651	4,845	169,443	20,768	0
2036	64/62	140,101	0	54,000	194,101	129,724	0	38,479	4,990	173,194	20,907	0
2037	65/63	144,102	0	0	144,102	160,101	27,570	53,312	5,140	246,123	0	(102,021)
2038	66/64	148,219	0	0	148,219	164,006	0	43,195	5,294	212,495	0	(64,276)
2039	67/65	75,173	0	0	75,173	180,688	0	32,305	0	212,994	0	(137,820)
2040	68/66	77,052	0	0	77,052	185,454	0	33,171	0	218,625	0	(141,574)
2041	69/67	78,978	0	0	78,978	190,370	0	33,996	0	224,366	0	(145,388)
2042	70/68	85,230	0	0	85,230	195,442	31,193	48,636	0	275,271	0	(190,041)
2043	71/69	87,361	0	0	87,361	200,675	0	35,516	0	236,191	0	(148,830)
2044	72/70	89,546	0	0	89,546	206,075	0	36,437	0	242,512	0	(152,966)
2045	73/71	91,784	0	0	91,784	211,649	0	37,410	0	249,059	0	(157,275)
2046	74/72	94,079	0	0	94,079	217,402	0	38,377	0	255,779	0	(161,700)
2047	75/73	96,431	391	0	96,822	223,340	35,292	4,035	0	262,668	0	(165,846)
2048	76/74	98,842	0	0	98,842	229,472	0	1	0	229,472	0	(130,631)
2049	77/75	101,313	0	0	101,313	235,803	0	0	0	235,803	0	(134,490)
2050	78/76	103,845	0	0	103,845	242,341	0	0	0	242,341	0	(138,496)
2051	79/77	106,442	0	0	106,442	249,094	0	0	0	249,094	0	(142,652)
2052	80/78	109,103	0	0	109,103	256,069	39,930	0	0	295,999	0	(186,896)
2053	81/79	111,830	0	0	111,830	263,275	0	0	0	263,275	0	(151,445)
2054	82/80	114,626	0	0	114,626	270,721	0	0	0	270,721	0	(156,095)
2055	83/81	117,491	0	0	117,491	278,415	0	0	0	278,415	0	(160,923)
2056	84/82	120,428	0	0	120,428	286,367	0	0	0	286,367	0	(165,938)
2057	85/83	123,440	0	0	123,440	294,586	45,177	0	0	339,763	0	(216,323)
2058	86/84	126,526	0	0	126,526	303,083	0	0	0	303,083	0	(176,557)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2059	87/85	129,689	0	0	129,689	311,868	0	0	0	311,868	0	(182,179)
2060	88/86	132,931	0	0	132,931	320,952	0	0	0	320,952	0	(188,021)
2061	89/87	136,255	0	0	136,255	330,347	0	0	0	330,347	0	(194,093)
2062	90/88	139,660	0	0	139,660	340,065	51,114	0	0	391,179	0	(251,518)
2063	- /89	99,693	0	0	99,693	272,471	0	0	0	272,471	0	(172,778)
2064	- /90	102,185	0	0	102,185	1,102,180	1,000,000	0	0	2,102,180	0	(1,999,995)

Disability Insurance Details

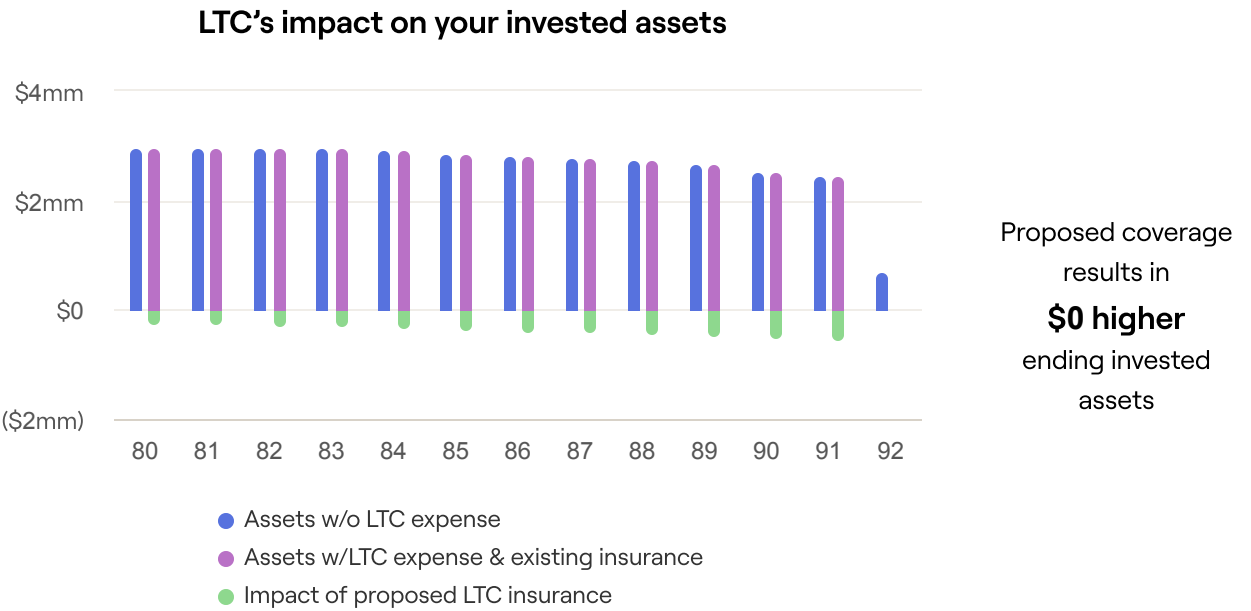
Details if Amanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	52/50	190,000	0	0	190,000	130,500	0	43,231	12,000	185,731	4,269	0
2025	53/51	194,500	0	0	194,500	132,081	0	44,449	12,360	188,890	5,610	0
2026	54/52	159,135	0	0	159,135	128,793	0	37,031	12,731	178,555	0	(19,420)
2027	55/53	163,909	0	0	163,909	131,019	0	39,102	13,113	183,235	0	(19,325)
2028	56/54	168,826	0	0	168,826	133,301	0	40,656	13,506	187,464	0	(18,637)
2029	57/55	173,891	48,364	0	222,255	132,043	51,358	42,219	13,911	239,531	0	(17,276)
2030	58/56	179,108	0	0	179,108	114,037	53,925	45,477	14,329	227,769	0	(48,661)
2031	59/57	184,481	0	0	184,481	116,494	56,622	48,040	14,758	235,914	0	(51,433)
2032	60/58	190,016	0	0	190,016	119,012	59,453	49,312	15,201	242,978	0	(52,963)
2033	61/59	195,716	0	0	195,716	121,592	74,417	51,291	15,657	262,957	0	(67,241)
2034	62/60	201,587	0	0	201,587	124,236	78,138	52,342	16,127	270,843	0	(69,256)
2035	63/61	207,635	0	0	207,635	126,947	0	49,602	16,611	193,159	14,476	0
2036	64/62	226,417	0	0	226,417	129,724	0	54,416	17,109	201,249	25,168	0
2037	65/63	70,403	0	0	70,403	160,101	27,570	35,103	0	222,774	0	(152,371)
2038	66/64	72,163	0	0	72,163	164,006	0	29,924	0	193,930	0	(121,768)
2039	67/65	73,967	0	0	73,967	180,688	0	32,385	0	213,073	0	(139,106)
2040	68/66	82,229	0	0	82,229	185,454	0	32,814	0	218,268	0	(136,039)
2041	69/67	84,285	0	0	84,285	190,370	0	33,644	0	224,014	0	(139,729)
2042	70/68	86,393	0	0	86,393	195,442	31,193	48,547	0	275,182	0	(188,789)
2043	71/69	88,553	0	0	88,553	200,675	0	35,436	0	236,111	0	(147,558)
2044	72/70	90,767	0	0	90,767	206,075	0	36,352	0	242,428	0	(151,661)
2045	73/71	93,035	0	0	93,035	211,649	0	37,324	0	248,973	0	(155,938)
2046	74/72	95,361	0	0	95,361	217,402	0	38,287	0	255,688	0	(160,327)
2047	75/73	97,745	27,775	0	125,520	223,340	35,292	55,158	0	313,791	0	(188,271)
2048	76/74	100,189	25,102	0	125,291	229,472	0	40,345	0	269,817	0	(144,526)
2049	77/75	102,693	41,352	0	144,045	235,803	0	41,400	0	277,203	0	(133,158)
2050	78/76	105,261	38,034	0	143,295	242,341	0	42,518	0	284,859	0	(141,564)
2051	79/77	107,893	33,818	0	141,711	249,094	0	43,628	0	292,722	0	(151,011)
2052	80/78	110,590	28,693	0	139,283	256,069	39,930	62,739	0	358,738	0	(219,454)
2053	81/79	113,355	19,466	0	132,820	263,275	0	46,001	0	309,276	0	(176,456)
2054	82/80	116,189	11,486	0	127,675	270,721	0	47,218	0	317,939	0	(190,264)
2055	83/81	119,093	1,807	0	120,901	278,415	0	794	0	279,209	0	(158,308)
2056	84/82	122,071	0	0	122,071	286,367	0	(2)	0	286,364	0	(164,294)
2057	85/83	125,123	0	0	125,123	294,586	45,177	0	0	339,763	0	(214,640)
2058	86/84	128,250	0	0	128,250	303,083	0	0	0	303,083	0	(174,832)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsavd Cash Flows	Net Flows
2059	87/85	131,456	0	0	131,456	311,868	0	0	0	311,868	0	(180,412)
2060	88/86	134,744	0	0	134,744	320,952	0	0	0	320,952	0	(186,209)
2061	89/87	138,112	0	0	138,112	330,347	0	0	0	330,347	0	(192,236)
2062	90/88	141,565	0	0	141,565	340,065	51,114	0	0	391,179	0	(249,614)
2063	- /89	100,044	0	0	100,044	272,471	0	0	0	272,471	0	(172,426)
2064	- /90	102,546	0	0	102,546	1,102,180	1,000,000	0	0	2,102,180	0	(1,999,634)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.



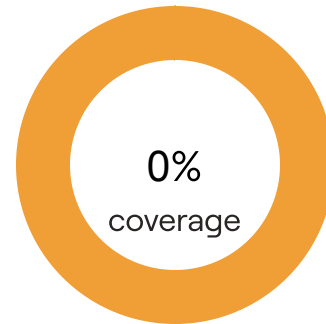
	Pre-Retiree's additional coverage	Amanda's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$250	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	3%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$5,000	\$0

Long-Term Care Insurance Analysis

Pre-Retiree's total LTC cost is \$0

Amanda's total LTC cost is \$822,271

No insurance needed.

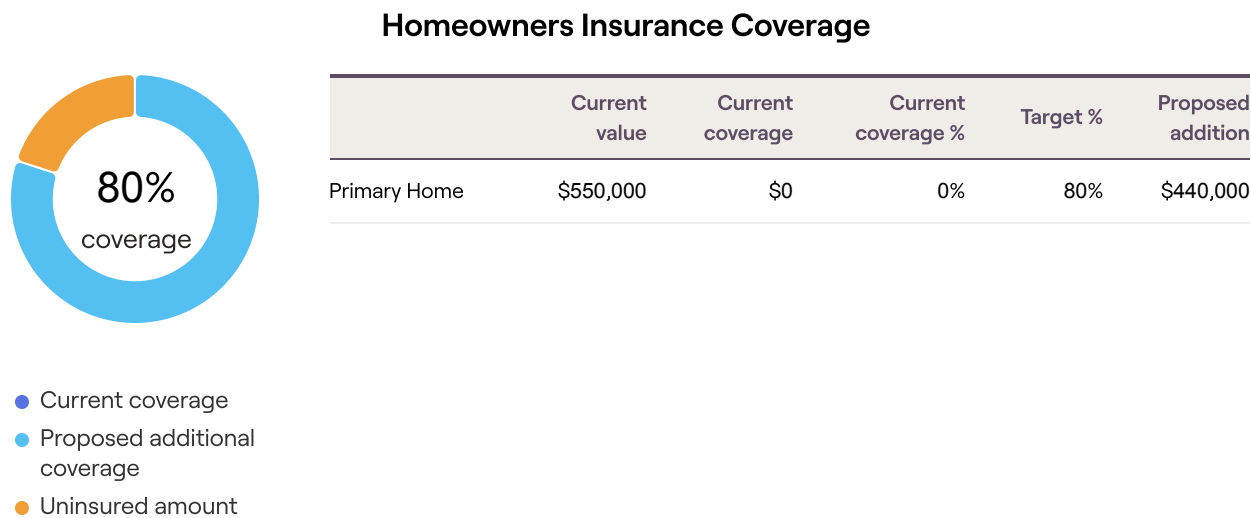


- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.



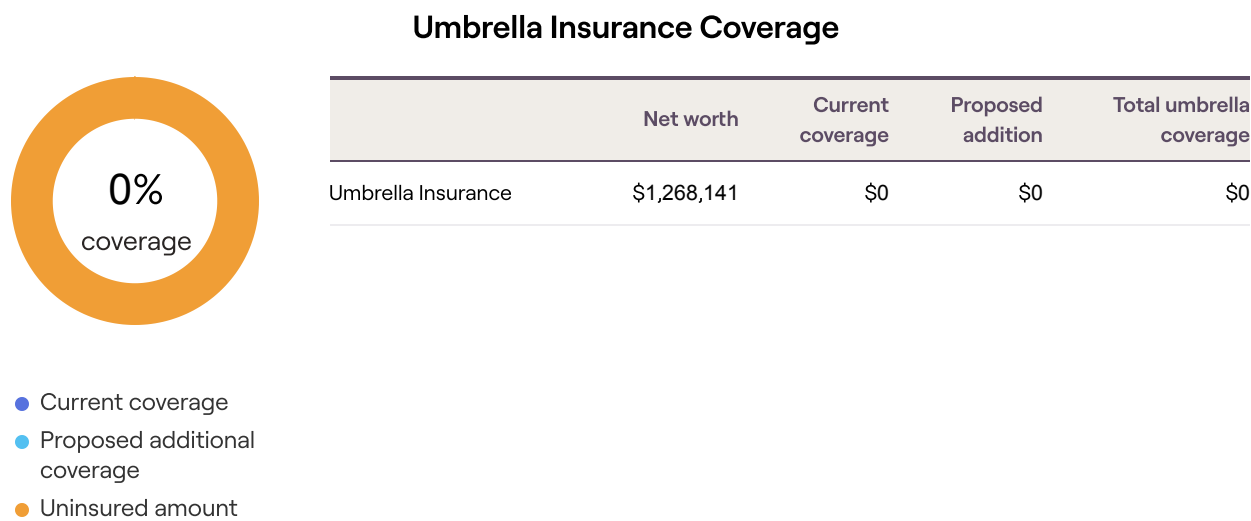
Proposed homeowner insurance target %: **80%**

Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

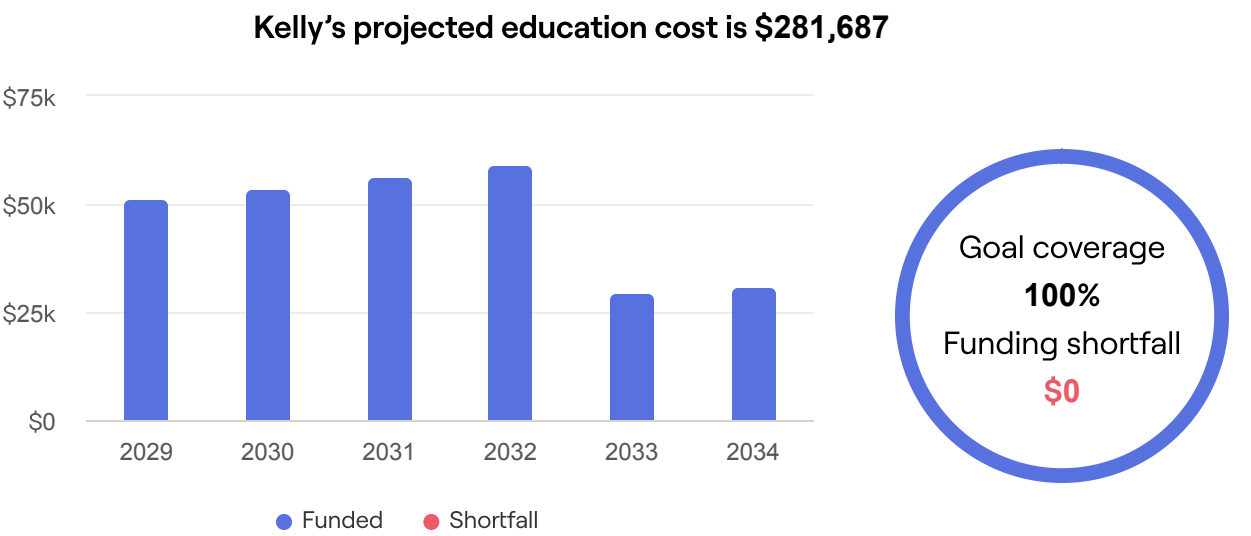
Property and Casualty Insurance – Umbrella



Proposed additional umbrella: **\$0**

Education Funding Analysis for Kelly

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.



To achieve desired education funding level

Kelly’s College Goal		Strategy	
Annual education cost	\$45,240	529 asset allocation	Current
Scholarship/other	\$5,000	Funding sources	529 and taxable
Student borrowing	\$0		
Annual net cost	\$40,240		
Kelly’s Graduate School			
Annual education cost	\$47,970		
Scholarship/other	\$0		
Student borrowing	\$29,000		
Annual net cost	\$18,970		
Current 529 balance		Annual 529 savings	
529 balance	\$32,000	Kelly’s 529	\$5,000
		Lump sum saving	\$0
		Additional annual 529 saving	\$3,000

Education Funding Details

Education cost and funding summary for Kelly

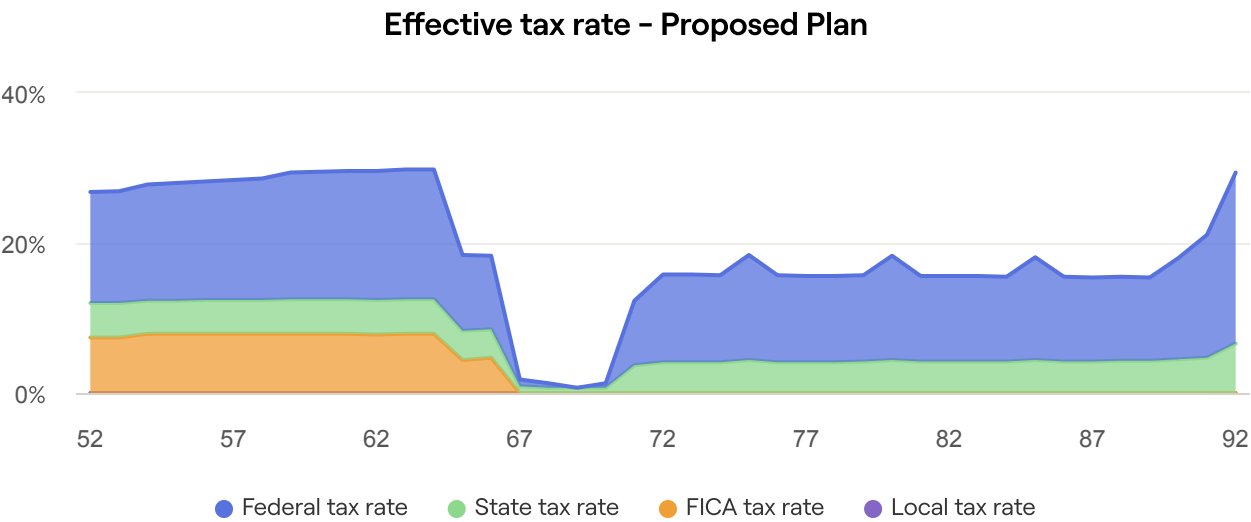
Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2024	13	0	0	0	0	0	0	0	0
2025	14	0	0	0	0	0	0	0	0
2026	15	0	0	0	0	0	0	0	0
2027	16	0	0	0	0	0	0	0	0
2028	17	0	0	0	0	0	0	0	0
2029	18	57,739	6,381	0	51,358	51,358	0	51,358	0
2030	19	60,626	6,700	0	53,925	53,925	0	53,925	0
2031	20	63,657	7,036	0	56,622	13,248	43,374	56,622	0
2032	21	66,840	7,387	0	59,453	8,570	50,883	59,453	0
2033	22	74,417	0	44,989	29,429	8,570	20,859	29,429	0
2034	23	78,138	0	47,238	30,900	3,214	27,686	30,900	0

529 account summary for Kelly

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2024	13	32,000	2,280	8,000	0	42,280
2025	14	42,280	3,013	8,000	0	53,293
2026	15	53,293	3,798	8,000	0	65,091
2027	16	65,091	4,638	8,000	0	77,729
2028	17	77,729	5,539	8,000	0	91,268
2029	18	91,268	6,504	8,000	51,358	54,414
2030	19	54,414	3,878	8,000	53,925	12,367
2031	20	12,367	881	8,000	13,248	8,000
2032	21	8,000	570	8,000	8,570	8,000
2033	22	8,000	570	3,000	8,570	3,000
2034	23	3,000	214	0	3,214	0

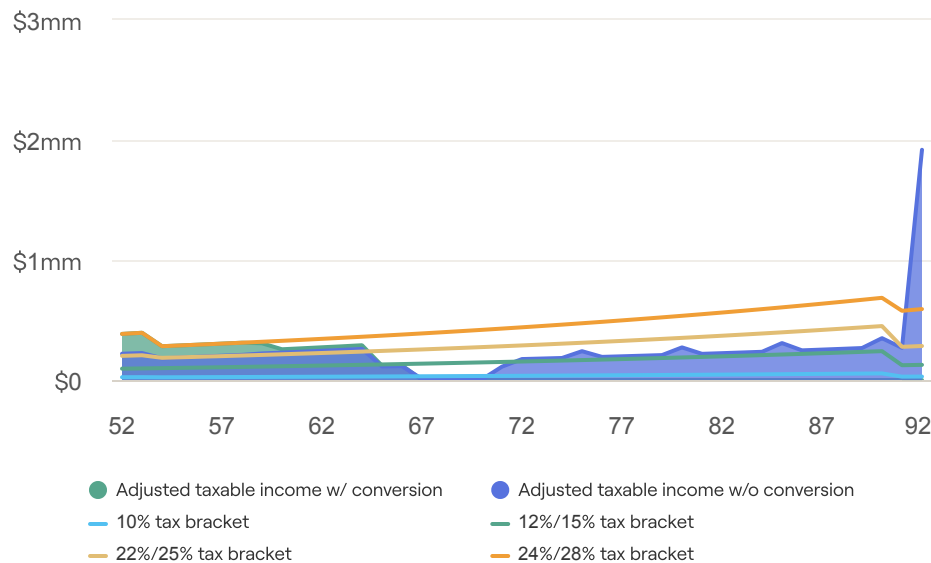
Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Distribution and Conversion

Ordinary income tax bracket – Proposed Plan



Proposed Strategy
\$1,463,943 more
tax adjusted ending
portfolio than a pro-
rata withdrawal
strategy w/o
conversion

Proposed distribution strategy

Proposed withdrawal strategy: Taxable, tax-deferred, tax-free

Roth IRA conversion: Fill up to the 24%/28% ordinary income tax bracket

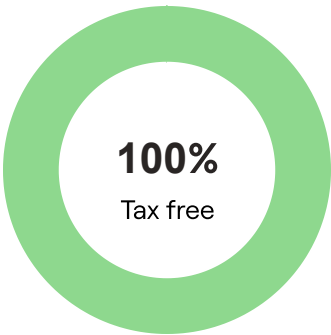
Estimated terminal tax rate: 0%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

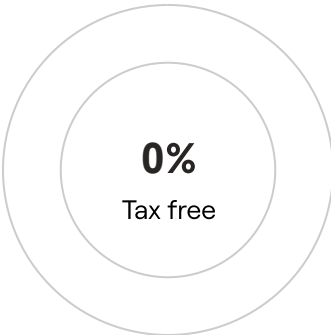
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$1,463,943 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$0 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2024	52/50	164,956	9,186	164,956	0	235,009	488,546	204,236
2025	53/51	169,002	8,852	169,002	0	240,973	376,172	391,464
2026	54/52	107,122	21,153	107,122	0	235,050	319,348	528,707
2027	55/53	107,612	19,272	107,612	0	230,634	259,238	675,182
2028	56/54	108,051	17,298	108,051	0	227,912	195,709	831,426
2029	57/55	108,480	11,356	108,480	51,358	230,961	128,581	946,693
2030	58/56	109,350	7,436	109,350	35,230	238,122	57,209	1,085,912
2031	59/57	91,572	32,668	91,572	5,356	220,504	0	1,245,802
2032	60/58	31,669	7,039	31,669	5,356	227,402	0	1,355,894
2033	61/59	32,619	15,621	32,619	5,356	226,154	0	1,468,895
2034	62/60	33,598	23,028	33,598	0	217,420	0	1,595,333
2035	63/61	34,606	0	34,606	0	231,161	0	1,730,769
2036	64/62	35,644	0	35,644	0	245,772	0	1,875,804
2037	65/63	10,280	66,982	10,280	0	194,323	0	2,004,642
2038	66/64	10,588	40,490	10,588	0	166,115	0	2,141,931
2039	67/65	0	102,462	0	0	74,152	0	2,277,309
2040	68/66	0	78,838	0	19,751	0	0	2,401,492
2041	69/67	0	0	0	101,103	0	0	2,452,172
2042	70/68	0	0	0	130,859	0	0	2,476,300
2043	71/69	0	0	0	102,504	0	0	2,530,308
2044	72/70	0	0	0	105,450	0	0	2,584,783
2045	73/71	0	0	0	108,508	0	0	2,639,643
2046	74/72	0	0	0	111,682	0	0	2,694,796
2047	75/73	0	0	0	150,270	0	0	2,714,847

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2048	76/74	0	0	0	118,400	0	0	2,768,035
2049	77/75	0	0	0	121,955	0	0	2,821,030
2050	78/76	0	0	0	125,647	0	0	2,873,683
2051	79/77	0	0	0	129,482	0	0	2,925,829
2052	80/78	0	0	0	173,396	0	0	2,937,356
2053	81/79	0	0	0	137,608	0	0	2,985,400
2054	82/80	0	0	0	141,911	0	0	3,032,177
2055	83/81	0	0	0	146,386	0	0	3,077,436
2056	84/82	0	0	0	151,037	0	0	3,120,904
2057	85/83	0	0	0	201,049	0	0	3,117,108
2058	86/84	0	0	0	160,901	0	0	3,153,219
2059	87/85	0	0	0	166,132	0	0	3,186,383
2060	88/86	0	0	0	171,573	0	0	3,216,200
2061	89/87	0	0	0	177,233	0	0	3,242,243
2062	90/88	0	0	0	234,238	0	0	3,212,927
2063	- /89	0	0	0	165,242	0	0	3,250,754
2064	- /90	0	0	0	1,992,270	0	0	1,463,943

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Pre-Retiree	Amanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

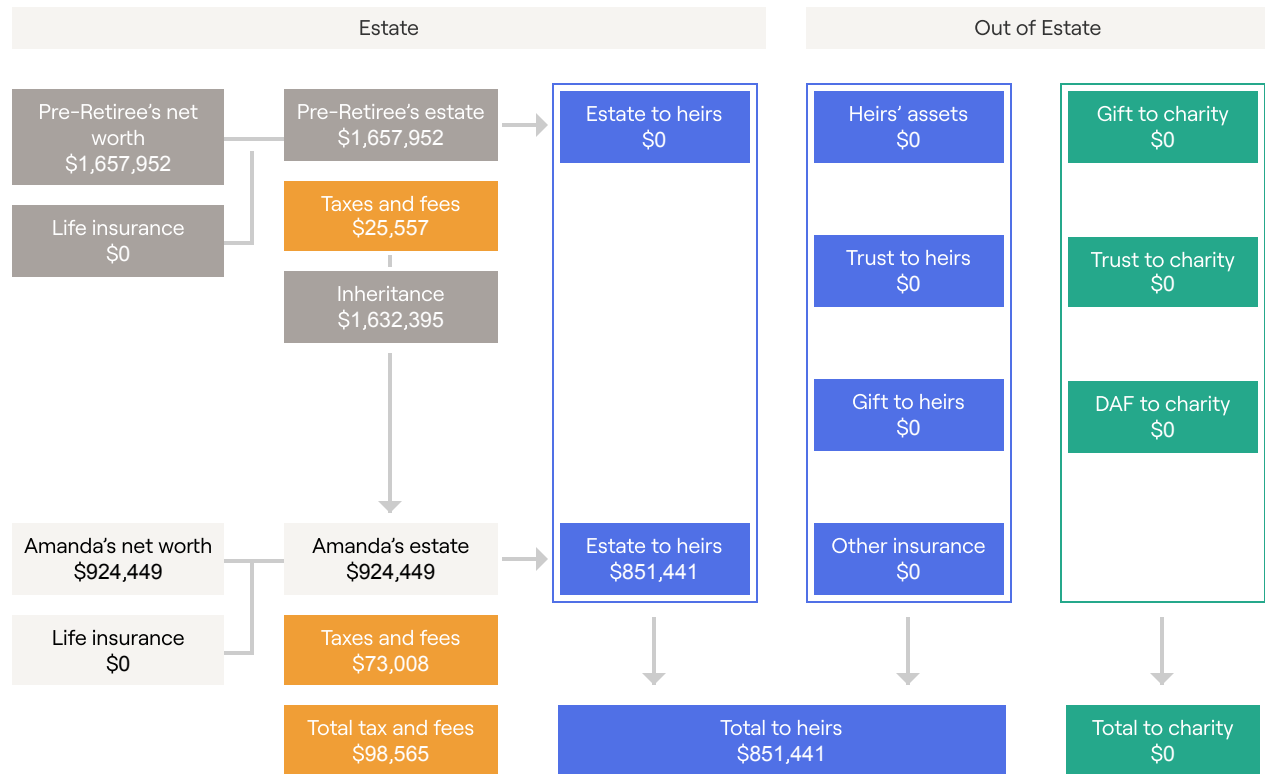
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking	\$10,000			
Invested Assets				
Pre-Retiree's Accounts				
Pre-retiree's 401(k)	\$160,000			
Pre-retiree's IRA	\$91,029			
Amanda's Accounts				
Amanda's 401(k)	\$155,000			
Amanda's IRA	\$185,112			
Kelly's 529	\$32,000			
Joint Accounts				
Brokerage Account	\$220,000			
Life Insurance				
Pre-Retiree's Accounts				
Pre-retiree's Group Life Insurance		\$150,000		

Estate Planning

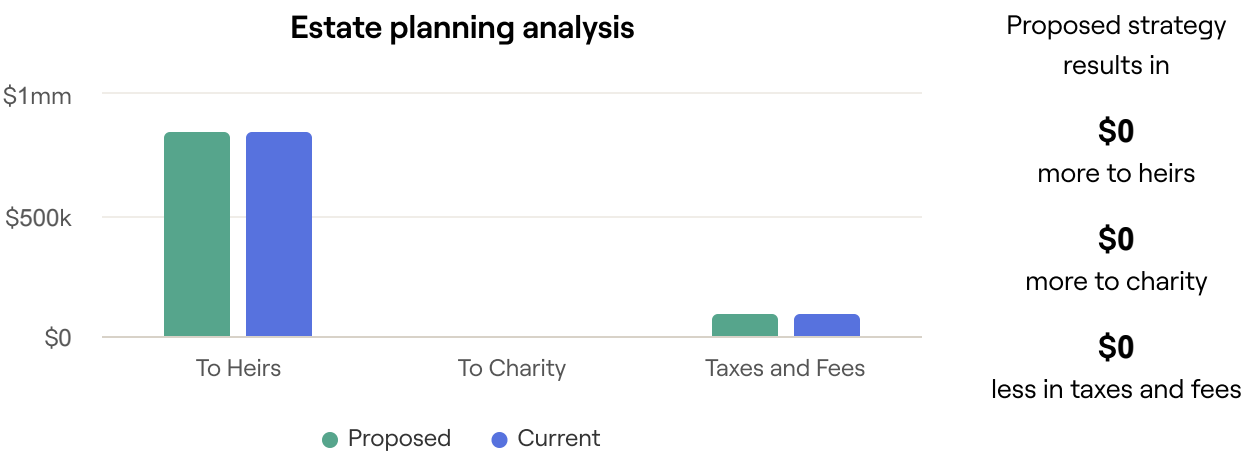
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

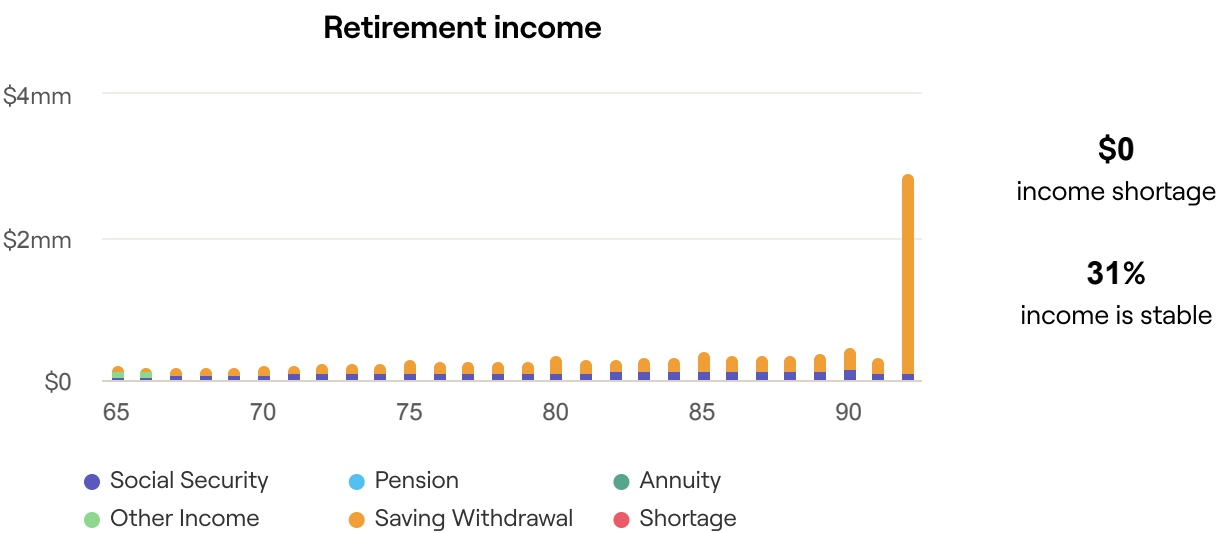


Proposed Trust strategy

Basic Information

Pre-Retiree’s planning horizon	90
Amanda’s planning horizon	90
Funeral expense	\$10,000
Probate expense	5%

Estate Planning Retirement Income



Estate Planning Details

Pre-Retiree's Estate		Amanda's Estate		Out of Estate	
Investment	\$1,192,308	Investment	(\$25,557)	Heirs' assets	\$0
Real estate	\$465,644	Real estate	\$950,006	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$1,657,952	Gross estate	\$924,449	Intentionally defective grantor trust	\$0
Funeral expense	\$25,557	Funeral expense	\$26,851	Qualified personal residence trust	\$0
Probate	\$0	Probate	\$46,158	Irrevocable grantor trust	\$0
Estate tax - federal	\$0	Estate tax - federal	\$0	Irrevocable grantor trust - property	\$0
Estate tax - state	\$0	Estate tax - state	\$0	Irrevocable insurance trust	\$0
Total taxes & expenses	\$25,557	Total taxes & expenses	\$73,009	Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$1,632,395	Net estate	\$851,441		
To heirs	\$0	To heirs	\$851,441	To heirs	\$0
To co-client	\$1,632,395			To charity	\$0

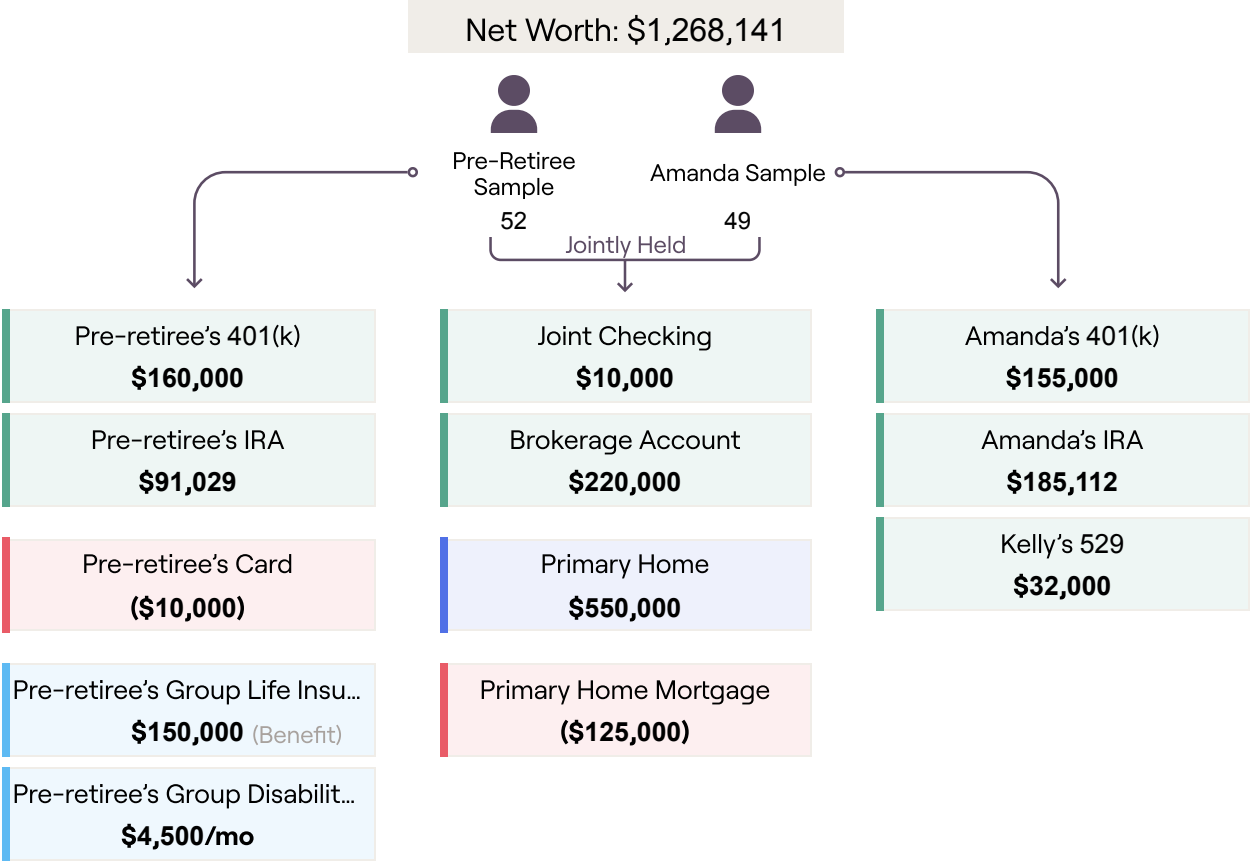
Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint – Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance

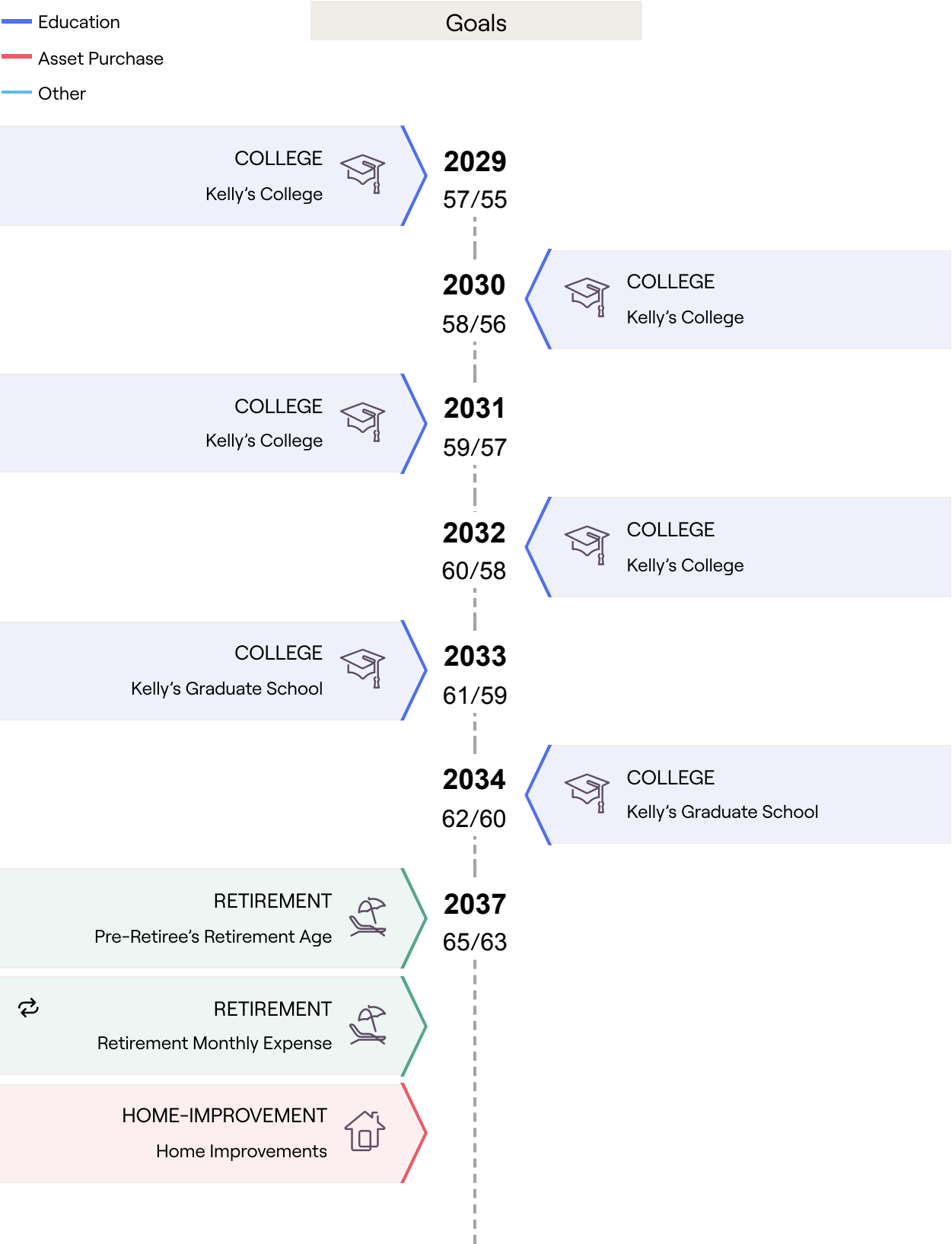


Kelly - 12

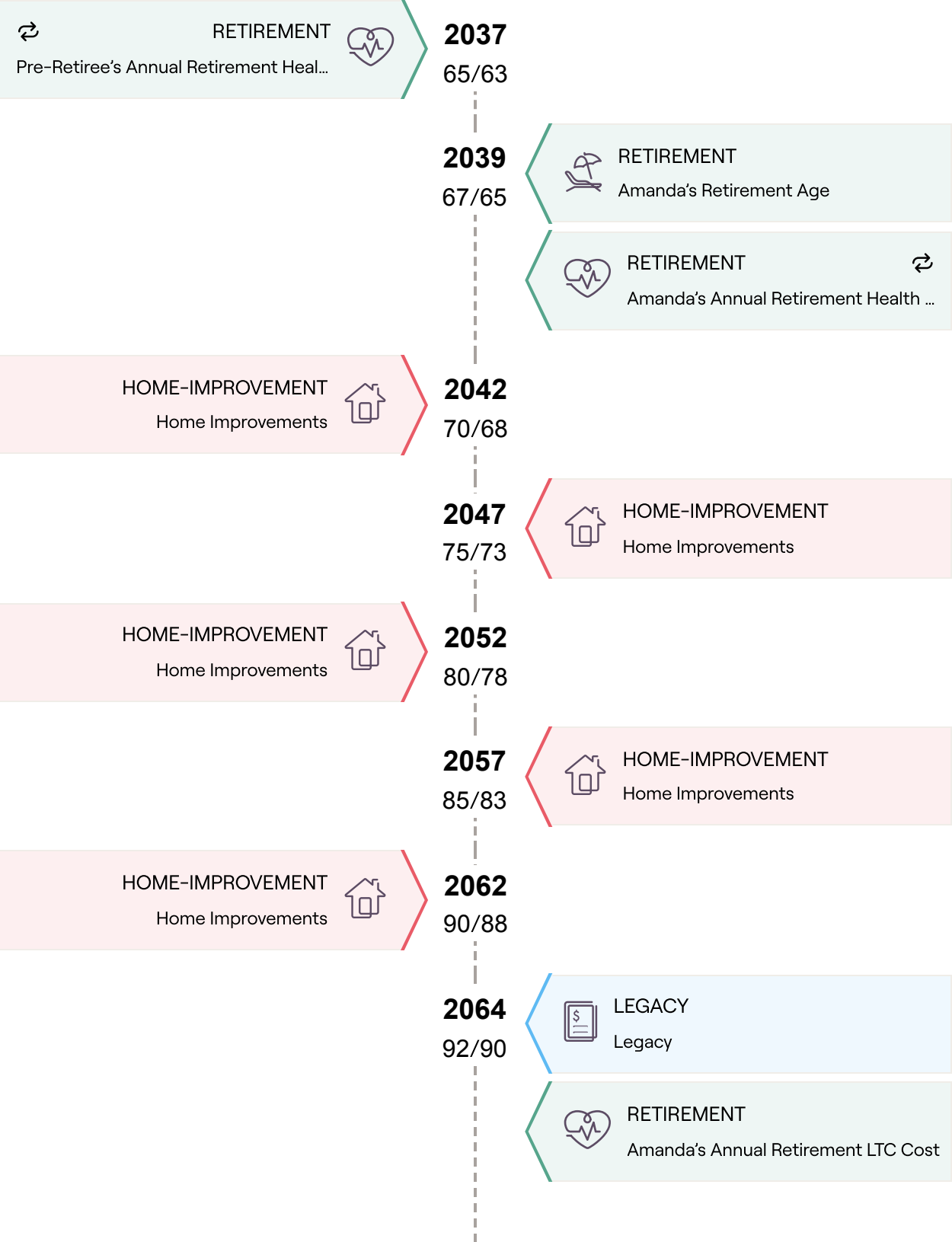


Blueprint – Goals

- Retirement
- Education
- Asset Purchase
- Other



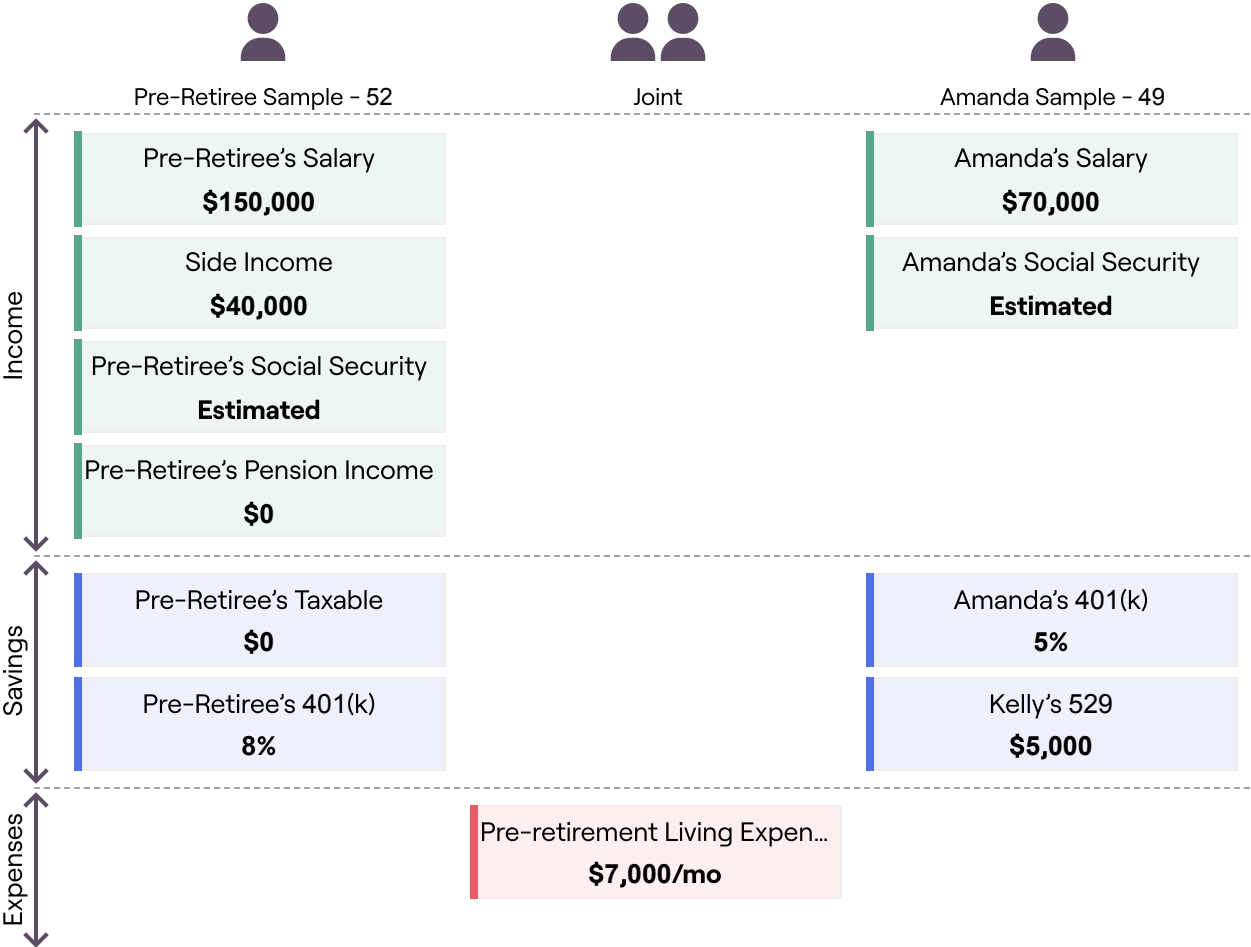
Blueprint – Goals



Blueprint – Income, Savings, Expenses

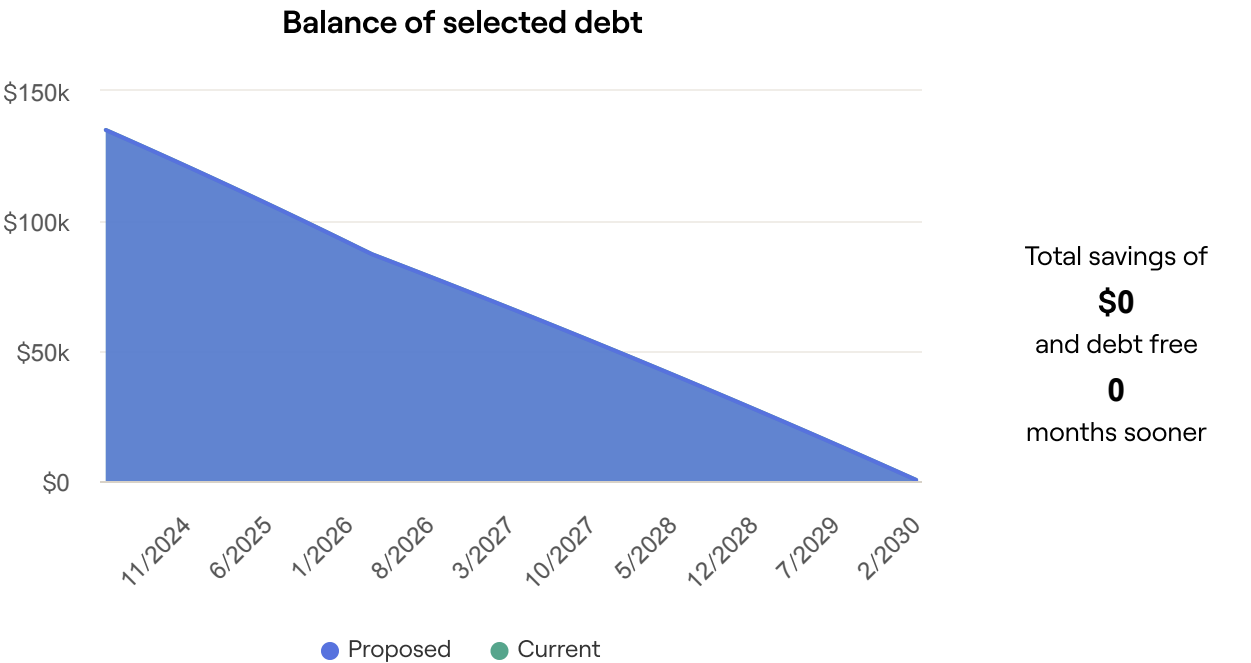
- Income
- Savings
- Expenses

Income, Savings, Expenses



Profile Notes

Debt Management



Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$2,500
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$2,500.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Joint Mortgage	4%	\$125,000	Use proposed payment strategy
Pre-retiree’s Card	15%	\$10,000.00	Use proposed payment strategy

Debt Management Payments

Proposed payments for next month

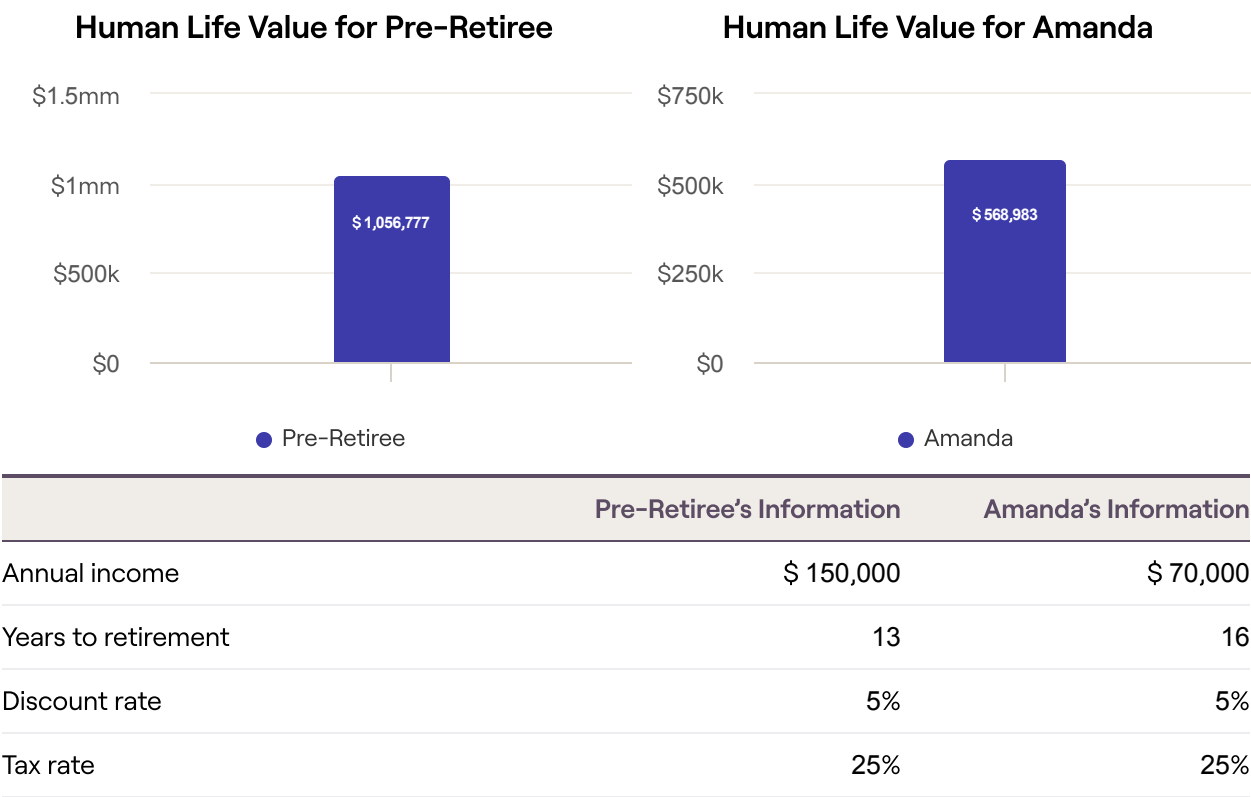
Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Joint Mortgage	\$125,000	4%	\$1,910	\$2,000	\$2,000
Pre-retiree's Card	\$10,000	15%	\$500	\$500	\$500

Student Loans Summary

Your family doesn't have any student loans. New loans can be added in the Profile tab.

Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes



Stock Plans

You don't have any stock plans. New stock plans can be added in the Profile tab.

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Pre-Retiree	Apr 17, 1972	90	Client
Amanda	Jun 15, 1974	90	Co-client
Kelly	Dec 18, 2011		Child

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Pre-Retiree's Salary	\$150,000	Already started	Pre-Retiree's retirement	3%
Side Income	\$40,000	Already started	After 2 yrs	0%
Amanda's Salary	\$70,000	Already started	Amanda's retirement	3%
Pre-Retiree's Social Security	Estimated using Salary	62		
Amanda's Social Security	Estimated using Salary	62		
Pre-Retiree's Pension Income	\$0	Already started		3%

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Pre-Retiree's Taxable	\$0	Already started	Pre-Retiree's retirement	0%
Pre-Retiree's 401(k)	8%	Already started	Pre-Retiree's retirement	
Amanda's 401(k)	5%	Already started	Amanda's retirement	

Name	Annual Amount	Starting	Ending	Annual Increase
Kelly's 529	\$5,000	Already started	21	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$7,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Pre-Retiree	65	\$6,092	\$68,640	0
Amanda	65	\$6,092	\$116,800	1

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$8,000	Pre-Retiree's retirement	End of both plans	Every 1 year
Legacy	\$1,000,000	End of both plans	End of both plans	One time
Home Improvements	\$20,000	Pre-Retiree's retirement	End of both plans	Every 5 years
Kelly's College Goal	\$45,240	18	21	Every 1 year
Kelly's Graduate School	\$47,970	22	23	Every 1 year

Insurance

Name	Type	Owner	Benefit
Pre-retiree's Group Life Insurance	Group Life Insurance	Pre-Retiree	\$150,000
Pre-retiree's Group Disability Insurance	Group Disability Insurance	Pre-Retiree	\$4,500

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1973 – 12/2023
Mid Cap: Russell Midcap Index - 12/1995 – 12/2023
Small Cap: Russell 2000 Index - 12/1980 – 12/2023
International Equities: MSCI EAFE Index - 12/1973 – 12/2023
Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2023
Real Estate: MSCI US REIT Index - 12/2009 – 12/2023
Government: 10 Year Treasury Bond - 12/1999 – 12/2023
Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2023
Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2023
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2023
Cash: 3 Month Treasury Bill - 12/1999 – 12/2023

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	7%	17%
Large Value	7%	17%
Mid Cap	7.6%	17.98%
Small Cap	7.2%	18.18%
International Equities	9.7%	20.66%
Emerging Markets	8.8%	31.45%

Asset Class	Total Return	Volatility
Real Estate	7.5%	16.97%
Government	3.9%	8.85%
Municipal	4%	4.75%
Corporate	5.8%	4.92%
High Yield	6.5%	14.94%
International Bonds	4%	4.92%

Asset Class	Total Return	Volatility
Cash	2.9%	1.78%
Other	7%	17%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.