

## Proposed Distribution Plan

### 1. Recipient Organization:

- **Anointed Connect Church Inc.**
  - IRS-approved 501(c)(3) nonprofit organization.
  - Mission aligns with the charitable purposes of the Delta Beta Lambda Foundation DBA Palmetto Leadership Institute, ensuring continued use of these assets for community benefit.

### 2. Transfer Details:

- **Asset Description:** 20ft custom storage containers converted into offices.
- **Location:** 2032 South Church Street Ext, Spartanburg, SC 29306
- **Purpose:** Anointed Connect Church Inc. will utilize the assets to support their community development initiatives, including outreach programs, administrative workspaces, and training centers.
- **Valuation:** A fair market valuation of the containers will be conducted to ensure accurate reporting and compliance with state and federal regulations.

### 3. Legal and Compliance Considerations:

- **South Carolina Nonprofit Corporation Act:** The transfer complies with state laws requiring nonprofit assets to be distributed to another 501(c)(3) organization or a government entity with similar charitable purposes.

- **IRS Regulations:** Ensures adherence to federal guidelines for the dissolution of a tax-exempt organization, including documentation of asset distribution to an approved recipient.

4. **Documentation:**

- A **Resolution for Asset Distribution** will be prepared and approved at the final board meeting.
  - A **Deed of Gift** or similar transfer agreement will formalize the asset transfer to Anointed Connect Church Inc.
  - Records of the transfer, including valuation reports and signed agreements, will be retained for compliance and transparency.
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## Settlement of Remaining Debts Plan

### 1. Asset Allocation for Debt Settlement:

- Any proceeds or remaining funds from the liquidation of other assets (if applicable) will first be applied to settle outstanding debts.
- Documentation of debt settlement will be included in the final financial report.

### 2. Distribution Sequence:

- **Step 1:** Settle any outstanding liabilities or creditor claims.
  - **Step 2:** Distribute remaining assets, including the storage containers, to Anointed Connect Church Inc.
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## Final Reporting

- The distribution of assets and debt settlement will be included in the organization's **final financial report** and submitted to the South Carolina Attorney General's office as part of the dissolution documentation.
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## Approval

This plan will be presented at the **final board meeting on November 23, 2024**, for board review and approval. Upon approval, the necessary steps to implement the distribution and transfer will be executed promptly.

## **Letter to the South Carolina Attorney General**

### **John W. Bryant**

Chairman

Delta Beta Lambda Foundation DBA Palmetto Leadership Institute  
2040B South Church Street Ext  
Spartanburg, SC 29306

**11/16/2024**

### **Office of the Attorney General**

Charities Division

1000 Assembly St

Columbia, SC 29201

Dear Attorney General,

### **Re: Termination of Delta Beta Lambda Foundation DBA Palmetto Leadership Institute**

On behalf of the Delta Beta Lambda Foundation DBA Palmetto Leadership Institute, I am submitting this letter to formally notify your office of the organization's intent to dissolve, effective **November 30, 2024**. As part of the dissolution process, we are committed to resolving all outstanding debts and liabilities in compliance with South Carolina's Nonprofit Corporation Act and IRS regulations.

### **Debt Settlement Plan**

The following outlines the steps being taken to address the organization's remaining financial obligations:

1. **Palmetto Corp of Conway Inc:** \$100.00 (Invoice 16908)
  - o Remaining bank funds (\$48.95) will be sent to this creditor upon account closure.
2. **E-VISION BUSINESS CENTER INC:** \$5,940.00 (Invoice 1034)
  - o The creditor has agreed to convert this amount into a charitable contribution for the 2024 tax year.
3. **EWTECHNERD LLC:** \$21,000.00 (Invoice 1687)
  - o The creditor has agreed to convert this amount into a charitable contribution for the 2024 tax year.
4. **South Carolina Office of the Secretary of State:** \$2,000.00 (Administrative Fee)
  - o We are working with your office to appeal this fine and request a waiver or reduction.
5. **SBA Loan:** \$2,036.00 (Loan Number 8773617804)
  - o John Bryant, approved by the board of directors, will represent the organization in communications with the SBA to explore repayment or forgiveness.
6. **Meadow General Construction:** \$1,000.00

- Anointed Connect Church Inc has agreed to contact this vendor to arrange a payment plan.

### **Remaining Assets**

The organization's primary asset, a **20FT custom storage container converted into offices**, will be donated to **Anointed Connect Church Inc.**, an IRS-approved 501(c)(3) nonprofit organization. This transfer aligns with South Carolina nonprofit laws and the organization's charitable mission.

### **Final Financial Report**

Upon completion of the dissolution process, the final financial report, including all resolutions and documentation of debt settlements, will be submitted to your office.

We are committed to ensuring that this transition is handled transparently and compliantly. If you have any questions or require additional documentation, please contact me at [chairman@palmettoleadership.org](mailto:chairman@palmettoleadership.org) or **864-729-3941**.

Thank you for your attention to this matter.

Sincerely,

John W. Bryant



U.S. Small Business Administration

U.S. SMALL BUSINESS ADMINISTRATION

261992363

LOAN NUMBER: 8773617804 DELTA BETA LAMBDA FOUNDATION

STATEMENT DATE  
06/06/23

PAYMENT DUE DATE	INSTALLMENT AMOUNT	AMOUNT NOW DUE
12/12/22	0.00	2036.0

DATE OF LAST PAYMENT	AMOUNT OF LAST PAYMENT	AMOUNT TO PRINCIPAL	AMOUNT TO INTEREST	PRESENT PRINCIPAL BALANCE
	0.00	0.00	0.00	0.00

MAKE YOUR PAYMENT ONLINE:

1. Go to - <https://lending.sba.gov/>
2. You can sign in with an existing CAFS and Veteran Certification accounts
3. Register for MySBA

Online Bill Pay (OLBP):

Electronic one-time or recurring payments may be made using your banks Bill Pay Service. Before you can make an OLBP payment you must add SBA as a payee.

Loan Service Center

Direct questions and correspondence to this address. Payments mailed to this address may be returned. Small Business Administration covideidl.servicing@sba.gov

Service Office Phone: 833 853-5638

YOU MUST IMMEDIATELY FOLLOW THE INSTRUCTIONS IN THE ENCLOSED OFFICIAL NOTICE CONCERNING POSSIBLE U.S. TREASURY COLLECTION ACTIONS FOR YOUR DELINQUENT GOVERNMENT DEBT. THE FULL PAYMENT OF YOUR DELINQUENT DEBT WILL STOP ANY ADVERSE COLLECTION ACTIONS.

Or you must immediately contact by mail or by phone the SBA OFFSET REPRESENTATIVE at the address and phone number IN THE ENCLOSED OFFICIAL NOTICE to arrange for an acceptable payment plan, which will also stop any adverse collection actions.

Email # Service Center - Request Assistance  
Written Authorization - [cesc@sba.gov](mailto:cesc@sba.gov) - Authorization the Account.

Detach here and return lower portion with your remittance. Save upper portion for your records.



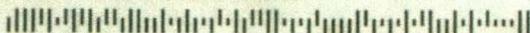
- MAKE PAYABLE TO: SMALL BUSINESS ADMINISTRATION
- IF MAILING YOUR PAYMENT SEND TO THE PAYMENT MAILING ADDRESS LISTED ABOVE
- PLEASE RETURN THIS PORTION OF STATEMENT WITH YOUR PAYMENT
- PUT FULL 10-DIGIT LOAN NUMBER ON ALL PAYMENTS TO ENSURE YOUR ACCOUNT IS CREDITED PROPERLY
- DO NOT SEND CASH
- DO NOT USE TAPE, PAPER CLIPS OR STAPLES

06/06/23

LOAN NUMBER	DUE DATE	INSTALLMENT AMOUNT	AMOUNT NOW DUE	AMOUNT ENCLOSED
8773617804	12/12/22	0.00	2036.0	

- PLEASE CHECK HERE AND COMPLETE THE BACK OF THIS FORM IF YOUR ADDRESS HAS CHANGED.
- PLEASE CHECK HERE IF YOUR PHONE NUMBER HAS CHANGED AND CONTACT YOUR LOAN SERVICE CENTER LISTED ABOVE.

LATE J4097-0040879 P004 T00107 \*\*\*\*\*ALL FOR AADC 296  
DELTA BETA LAMBDA FOUNDATION  
STE B  
2040 S CHURCH STREET EXT  
SPARTANBURG, SC 29306-4517



0040879

8773617804 1000000000002036000 7

DATE 06/06/23

Dear Borrower:

This is official notice that the U.S. Small Business Administration ("SBA") intends to refer your debt (as described in the attached bill) to the U.S. Department of the Treasury ("Treasury") as you are considered a delinquent borrower or guarantor on a loan made by SBA or made by a lender (such as a bank, credit union, certified development company, or intermediary) and guaranteed or assumed by SBA. By law, federal agencies such as SBA are required to refer delinquent debtors to Treasury for offset of federal or state payments and other collection actions, such as administrative wage garnishment, if their debts become more than 120 days past due.

The debt is seriously delinquent. If you do not pay your delinquent debt or agree to a repayment plan or provide supporting documentation acceptable to SBA showing that you are not liable for the debt **WITHIN 60 CALENDAR DAYS FROM THE DATE OF THIS NOTICE**, or take other action as described below, SBA may refer your debt to Treasury, and Treasury may add interest and substantial collection fees (30% or more), to your unpaid debt as provided by law. **The amount indicated on the attached bill is due in full, plus interest, fees and expenses accrued after this date.** If it is determined funds are collected in excess of the debt you owe, they will be returned to you, unless prohibited by law.

**Bankruptcy:** If your debt has been discharged in bankruptcy or you filed bankruptcy and the automatic bankruptcy stay is in effect, or you are otherwise involved in litigation involving the subject debt, please notify SBA by sending via email a copy of the bankruptcy notice or litigation pleading to the SBA's Treasury Division as shown below as soon as possible but no later than 60 calendar days from the date of this notice to avoid referral to Treasury:

**What is Offset?** Through Administrative Offset, SBA may withhold money the Federal Government owes to you to satisfy the debt. Through Salary Offset, if you are a current or former federal/military employee with salary or retirement benefits, Treasury or SBA may deduct a percentage of your disposable (net) pay, ordinarily 15% or 25%, to apply toward your delinquent debt. This would continue every pay period until your debt, including interest and collection fees, is paid in full. If you want to contest collection of your debt through administrative or salary offset, you must comply with the rules in 13 C.F.R. Parts 134 and 140 as provided below.

Once your delinquent debt is submitted for offset, Treasury or a state may reduce or withhold any of your eligible federal or state payments, as appropriate, for application against your debt. Payments eligible for offset may include, but are not limited to, the following:

- Your federal or state income tax refunds;<sup>1</sup>
- Your federal salary, or military salary, or federal and military retirement pay;
- Your federal or state contractor or vendor payments;
- Your federal or state benefit payments, such as Social Security payments.

**What if you file a joint income tax return?** You should contact the Internal Revenue Service (IRS) before filing your tax return and ask about the steps you must take to protect the share of your income tax refund that may be payable to your spouse if he/she is not a delinquent federal debtor. You should request Form 8379, Injured Spouse Allocation, from the IRS before filing your return and follow the instructions for the form.

**What rights do you have if Treasury or SBA plans to start administrative wage garnishment (AWG)?** By using AWG, Treasury or SBA can order your non-federal employer to withhold up to 15% of your disposable (net) pay to apply against your delinquent SBA debt. If Treasury or SBA intends to use AWG, you will receive a notice before the AWG begins and the notice will explain your rights.

**What else may happen?** SBA and Treasury may report you to credit bureaus, providing them with information about your delinquent obligation including your name, address, social security number, loan amount, account status and payment history. Credit bureaus may retain negative credit information for 7-10 years, possibly preventing you from obtaining future loans. Treasury may also refer your debt to private collection agencies, refer your debt to the U.S. Department of Justice for collection through litigation, or report your unpaid debt to the IRS as potential additional income that may be subject to taxation. You may also be prevented from receiving additional federal financial assistance because of your delinquent debt.

<sup>1</sup> Pursuant to 13 CFR 140.3(e)(2), for income tax refund offset, you can request a review and present evidence to the SBA's Treasury Division that all or part of the debt is not past due or not legally enforceable. If you want to request that review, make a request within 60 calendar days of the date of this notice and present such evidence to the SBA's Treasury Division.



0040879



State of South Carolina  
Office of the Secretary of State  
The Honorable Mark Hammond

Oct 11, 2024

Palmetto Leadership Institute  
John Bryant  
2040 S CHURCH STREET EXT  
SPARTANBURG, SC 29306-4517

RE: Suspension Letter  
Organization's ID: C88799750  
Violation ID: 85083

Dear John Bryant :

The above-referenced organization has been suspended by the South Carolina Secretary of State's Office for failure to pay administrative fines issued pursuant to the South Carolina Solicitation of Charitable Funds Act (S.C. Code of Laws § 33-56-10 et seq.) Due to this suspension, the above-referenced organization may not solicit charitable contributions in South Carolina.

In order to have this suspension lifted, please remit all outstanding administrative fines and, if applicable, any delinquent reports or registrations to the mailing address below. If the above-referenced organization fails to remit the previously-issued administrative fines or continues to operate in violation of the Solicitation of Charitable Funds Act, the Secretary of State's Office may seek injunctive relief against the organization pursuant to S.C. Code of Laws § 33-56-140.

If you have any questions or concerns about this matter, please contact Kim Wickersham at (803) 734-2174.

Sincerely,

A handwritten signature in black ink that reads "K. Wickersham".

Kimberly S. Wickersham  
Director, Division of Public Charities

# **PALMETTO CORP**

Proven - Quality - Construction

09/20/24

Palmetto Leadership  
2040-B S. Church St. Ext.  
Spartanburg, SC 29306

Attention: Eric Whiteside

Your account is seriously delinquent. We have called this to your attention with telephone calls and notices, but all attempts to collect payment have been disregarded.

This is our final notice. Should payment not be made within 10 days, we will pursue all possible legal actions to collect payment including filing a lien on the property, if applicable.

We hope that this matter can be resolved promptly and your account returned to its previous good standing.

Due Date	Invoice Date	Invoice	Amount	Retainage	Current
04/30/22	03/31/22	16908	100.00	0.00	100.00
<b>Total Past Due:</b>					<b>100.00</b>

If you have any questions, please contact me at 843-716-6021.

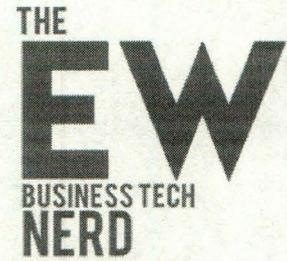
Thank you.

Christine Carney  
Survey Admin

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Palmetto Corp. of Conway, Inc.  
P. O. Box 346  
Conway, SC 29528

**EWTECHNERD LLC**  
2040B S Church Street Ext  
Spartanburg, SC 293064517 US  
(864) 900-9320  
billing@ewtechnerd.com  
www.ewtechnerd.com



**BILL TO**  
PALMETTO LEADERSHIP  
INSTITUTE  
2040B SOUTH CHURCH  
STREET EXT  
SPARTANURG, SC 29306

**INVOICE 1687**

**DATE 11/16/2024 TERMS Due on receipt**

**DUE DATE 11/16/2024**

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
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DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
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01/01/2023	<b>AD Campaign Marketing</b>	Project Scope: Management of Advertising Campaign	24	1,750.00	42,000.00
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Advertising Campaign Management: Comprehensive advertising campaign management tailored specifically to the project scope of Palmetto Leadership Institute.

AD Creation: Design and development of high-impact advertisements for various platforms.

Social Media Channel Advertising: Strategic placement and management of advertisements across social media channels to maximize reach and engagement.

Website Hosting: Provision of reliable and secure website hosting services to ensure continuous online presence.

Google Business Account Payments: Handling and managing payments associated with the Google Business account.

Social Media Advertising: Execution of targeted social media advertising campaigns to boost visibility and engagement.

Digital Marketing: Photography: Professional photography services to capture high-quality images for use in digital marketing materials.

Editing: Expert editing of photographs and other digital content to enhance visual appeal and effectiveness.

This invoice covers the full range of services provided by EWTECHNERD LLC to support and enhance the advertising and digital marketing efforts of Palmetto Leadership Institute, ensuring effective promotion and engagement across multiple platforms.

SUBTOTAL	42,000.00
DISCOUNT 50%	-21,000.00
<b>TOTAL</b>	<b>21,000.00</b>

TOTAL DUE

\$21,000.00