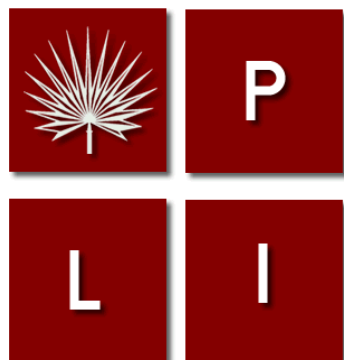


Management Report

PALMETTO LEADERSHIP INSTITUTE

For the period ended December 31, 2021



Prepared on

January 7, 2022

Table of Contents

Profit and Loss3

Balance Sheet.....5

Profit and Loss

January - December 2021

	Total
INCOME	
4010 Donation and Grants- Individuals	
4010.2 Directors	1,500.00
Total 4010 Donation and Grants- Individuals	1,500.00
4020 Donations and Grants - Organizations	
4020.1 E-Vision Project Development Cash Donations	1,017.15
4020.2 EWTECHNERD LLC Cash Donations	849.99
Total 4020 Donations and Grants - Organizations	1,867.14
4030 In-Kind Donations	
4030.1 E-Vision Business Center Inc In-Kind Donations	2,970.00
4030.2 E-Vision Project Dev- In Kind Donations	2,110.01
4030.3 EWTECHNERD LLC In-Kind Donations	12,728.76
4030.4 Orchid Farm LLC In-Kind Donations	9,747.42
Total 4030 In-Kind Donations	27,556.19
4050 Donations and Grants - Governments (Cash)	
4050.1 SBA EIDL Grant	9,000.00
Total 4050 Donations and Grants - Governments (Cash)	9,000.00
4110 Sales of Merchandise	1,650.00
Sales of Product Income	250.00
Total Income	41,823.33
GROSS PROFIT	
	41,823.33
EXPENSES	
6010 Advertising & Marketing	3,462.39
6020 Bank Charges & Fees	67.00
6020.2 QuickBooks Payments Fees	11.85
6040 Contractors	4,800.00
6070 Program Supplies	22.34
6080 Legal & Professional Services	2,895.00
6100 Office Supplies & Software	3,942.81
6140 Rent & Lease	4,050.00
6150 Repairs & Maintenance	
6150.1 Property Maintenance	157.63
Total 6150 Repairs & Maintenance	157.63
6160 Taxes & Licenses	64.05
6160.1 Taxes Paid	291.72
6180 Utilities	479.44
6180.1 Telephone	270.00
Total 6180 Utilities	749.44
6190 Dues & subscriptions	577.71
6300 General Program Expense	
6300.1 Concept Nerd Training Program	636.59
6300.3 PLIKIDS Afterschool Program	1,071.42

	Total
6300.5 The Blue Initiative	359.62
Total 6300 General Program Expense	2,067.63
6320 Charitable Contributions	
6320.1 UBCC Charitable Contributions	1,462.35
Total 6320 Charitable Contributions	1,462.35
Total Expenses	24,621.92
NET OPERATING INCOME	17,201.41
NET INCOME	\$17,201.41

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking Accounts	388.15
1010.1 Bank of America Operating x3152	129.13
Total 1010 Checking Accounts	517.28
Total Bank Accounts	517.28
Accounts Receivable	
1100 Accounts Receivable (A/R)	460.00
Total Accounts Receivable	460.00
Other Current Assets	
1030 Investment Accounts	
1030.1 Edward Jones x2614	150.00
Total 1030 Investment Accounts	150.00
1400 Donated Assets	250.00
Total Other Current Assets	400.00
Total Current Assets	1,377.28
Fixed Assets	
1500.1 ALPHA 1080X Street Light #1	179.98
1500.10 4K HDMI Cable #1	19.98
1500.11 Desk #2	299.98
1500.12 Desk #3	299.98
1500.14 Full Motion TV Wall Mount	23.96
1500.15 Wireless Keyboard Mouse Combo	29.99
1500.16 Nest X Yale Lock	279.99
1500.2 Igloohome Smart Padlock	219.98
1500.3 ALPHA 1080X Street Light #2	179.98
1500.4 ALPHA 1080X Street Light #3	179.98
1500.5 ALPHA 1080X Street Light #4	179.98
1500.6 Desk #1	299.98

	Total
1500.7 PowerStation Power	149.98
1500.8 MM TLT Mount TV	49.98
1500.9 MM TLT Mount TV #2	49.98
1510.1 Jean Paul USA CL-300 Student Clarinet	199.95
1520.1 Lenovo Tab M8 Tablet 3	96.29
1520.10 HP 22-c0073w 21.5in All in One PC	364.99
Original cost	364.99
Total 1520.10 HP 22-c0073w 21.5in All in One PC	729.98
1520.12 10-inch Ring Light with Adjustable Tripod Stand	63.96
1520.13 Apple MacBook Air	494.00
1520.14 Dell 515DW Copier/Printer	250.00
1520.15 Dell OptiPlex 9020-SFF	259.00
Original cost	259.00
Total 1520.15 Dell OptiPlex 9020-SFF	518.00
1520.16 Dell OptiPlex 9020-SFF 2	259.00
Original cost	259.00
Total 1520.16 Dell OptiPlex 9020-SFF 2	518.00
1520.17 4K Webcam with Microphone	49.99
1520.18 Dell P21G #1	3,162.40
1520.2 Lenovo Tab M8 Tablet, 8" HD	89.99
1520.20 Lenovo IdeaPad 1 14 14.0" Laptop, 14.0" HD	255.99
1520.21 Fire 7 Kids Tablet, 7" Display, ages 3-7, 16 GB, Purple Kid-Proof Case	59.99
1520.22 2020 Apple Mac Mini with Apple M1 Chip (8GB RAM, 256GB SSD Storage)	659.00
1520.23 100W Bluetooth Speaker, ABRAMTEK E600	179.00
1520.24 TCL 32 720P Smart TV	129.99
1520.26 Wireless Microphone System, Phenyx Pro 4-Channel UHF C	203.29
1520.27 Lenovo Thinkpad T430 Built Business Laptop Computer	318.07
1520.28 Dell Latitude Xtreme #2	790.60
1520.29 Dell Latitude Xtreme #1	790.60
1520.30 HP Pavilion 22 Monitor #4	134.99
1520.31 HP Pavilion 22 Monitor #3	134.99
1520.32 HP Pavilion 22 Monitor #2	134.99

	Total
1520.33 HP Pavilion 22 Monitor #1	134.99
1520.5 Lenovo Tab M10 Plus, 10.3" FHD	159.43
1520.7 Lenovo Thinkpad T430S#2	299.99
1520.8 Brother Printer/ Copier	395.89
1520.9 Dell 515Dw Printer	250.00
1530.1 EYE Hub Mobile Office	1,200.00
1540.1 S CHURCH ST	130,947.92
Total Fixed Assets	145,795.98
TOTAL ASSETS	\$147,173.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	509.49
Total Accounts Payable	509.49
Other Current Liabilities	
2700.1 SBA Disaster Loan Payable	2,489.00
Total Other Current Liabilities	2,489.00
Total Current Liabilities	2,998.49
Total Liabilities	2,998.49
Equity	
3010 Opening Balance Equity	2,086.53
3020 Retained Earnings	124,886.83
Net Income	17,201.41
Total Equity	144,174.77
TOTAL LIABILITIES AND EQUITY	\$147,173.26