



UNANIMOUS WRITTEN CONSENT
OF
THE BOARD OF DIRECTORS
OF
PALMETTO LEADERSHIP INSITITUTE

The undersigned, being all of the members of the Board of Directors of PALMETTO LEADERSHIP INSITITUTE, organized and existing under the laws of South Carolina ("Corporation"), hereby approves and consents to the adoption of the following resolutions in lieu of holding a meeting, providing notice, or taking a vote:

Resolved: Resolution to Dissolve the Organization

- The board acknowledges that the organization will cease operations due to financial and operational challenges.
- Approve the winding down of all organizational activities.
- Authorize the appropriate officers to proceed with the dissolution process, including legal filings.

Resolved: Resolution to Settle Outstanding Debts

- **The board approves the following debt settlement plan:**
 1. **Palmetto Corp of Conway Inc**
 - Invoice 16908: \$100.00. The remaining bank balance of \$48.95 will be sent upon account closure on November 30, 2024, with the outstanding \$51.05 unpaid due to insufficient funds.
 2. **E-VISION BUSINESS CENTER INC**
 - Invoice 1034: \$5,940.00. Converted into a charitable contribution for the 2024 tax year, per agreement with the creditor.
 3. **EWTECHNERD LLC**
 - Invoice 1687: \$21,000.00. Converted into a charitable contribution for the 2024 tax year, per agreement with the creditor.
 4. **SC Office of the Secretary of State**
 - Administrative Fee: \$2,000.00. The organization will appeal the fine and seek a waiver or reduction.
 5. **SBA Loan**

- Loan Number 8773617804: \$2,036.00. John Bryant is authorized to establish SBA Loan Portal credentials and negotiate repayment or forgiveness.

6. Meadow General Construction

- Invoice Amount: \$1,000.00. Anointed Connect Church Inc will arrange a payment plan with the vendor.

Resolved: Resolution to Approve Final Financial Report

- Approve the detailed review of the organization’s financial position, including assets, liabilities, and outstanding obligations.
- Authorize the final accounting and necessary payments as outlined in the debt settlement plan.

Resolved: Resolution to Approve the Distribution of Remaining Assets

- Approve the transfer of 20 custom storage containers converted into offices to Anointed Connect Church Inc, an IRS-approved 501(c)(3) organization, in compliance with South Carolina nonprofit laws.
- Ensure the distribution aligns with the organization's charitable mission and bylaws.

Resolved: Resolution to Authorize Filing of Final Tax Returns

- Approve the filing of the organization’s final Form 990 and applicable state tax returns.
- Authorize the Treasurer or Executive Director to complete and submit these filings.

Resolved: Resolution to Approve Articles of Dissolution

- Approve the content and filing of the Articles of Dissolution.
- Authorize the organization's officers to execute all necessary paperwork with the South Carolina Secretary of State.

Resolved: Authorization of Representation for SBA Loan

- **John Bryant is authorized to represent the organization, establish credentials for the SBA Loan Portal, and communicate with the U.S. Treasury Offset Program regarding the organization’s closure.**

This consent may be executed in two or more counterparts, each of which shall be deemed an original, and all of which shall constitute the same instrument.

IN WITNESS WHEREOF, the undersigned directors have duly executed this Unanimous Written Consent, effective as of November 16, 2024.

Signatures with Participation Option

[] In-Person [] Remote Participation _____ Date:

John Bryant, Chairman

[] In-Person [] Remote Participation _____ Date:

Juan Garcia, Board Member

In-Person Remote Participation _____ Date:

James C. Mitchell Jr., Board Member

In-Person Remote Participation _____ Date:

Dyanne Lyles, Board Member

In-Person Remote Participation _____ Date:

John Lewis, Board Member

In-Person Remote Participation _____ Date:

Robert Pressley Jr., Board Member

In-Person Remote Participation _____ Date:

Thomas Clark, Board Member

In-Person Remote Participation _____ Date:

Van E. Staggs Jr., Board Member

Secretary Seal