

Sportsman's World Recreational Association, Inc.

Board of Directors Meeting

6020 Hells Gate Loop Strawn, TX 76475

September 11, 2026 at 3:00pm

AGENDA

- Call meeting to order Jeff Watters
- Review & approve minutes of prior meeting Roy Davis
- Review & approve financials for August Sandy Winkelman
- Approve invoices and sign checks SWRA Board
- OLD BUSINESS
- Filing of Ratification regarding sale of Reserve C*
- NEW BUSINESS
- Annual Meeting*
- Notice*
- Budget*
- Projects*
- FY 26-27 Dues Residential & Non-Residential*
- Expiring Term*
- Nominating Committee*
- Open Forum (limit 5 minutes per speaker) Members
- Schedule of next monthly meeting Roy Davis
- Call for adjournment Jeff Watters

Sportsman's World Recreational Association, Inc.

Board of Directors Minutes of August 14, 2026

Board Members Present: Jeff Watters, Roy Davis, and Sandy Winkelman

Also present: Amanda Terry, Wayne & Carol Cashion, Kristi Belote, Linda Jordan, Cristel Morris, James Smith, and Hannah Holstein

Jeff Watters called the meeting to order at 3:00 pm

The prior minutes were approved

Sandy Winkelman reviewed the July financials. The Financials were approved.

The Board approved invoices, and signed checks.

Old Business:

Reserve C- The SWRA Attorney advised the Board to provide a Certified Resolution of the Board of Directors- Ratification of Defective Corporate Act being as the decision to sell Reserve C was not done in an open meeting according to the Texas Property Code. The Board members signed the Ratification, Amanda Terry notarized the document and it will be sent to the attorney to file with the county. Amanda will post the Resolution to the website once it has been officially filed.

Note: Any future sale of property will be done in an open meeting.

New Business:

The garage doors have all been converted to electric openers. There was a tennis court repair request. The last time they were done was early 2022. There is also a request for tables and chairs at the tennis courts. The pool latch has been fixed.

TRACTS- Antler Drive is not part of the original plat of Sportsman's World. There are 12 owners that divide one due per the covenants. The same goes for the Hideaway Cabins and the Airport. Road maintenance responsibility is in question.

Open Forum: Carol Cashion asked about the reconciliation detail for operating account. It was left out of some of the packets. Amanda printed copies and handed them out. Carol suggests that we get the expenses before we set the dues. Deferred maintenance is the reserve account for major expenses not itemized on the budget. Carol asked that Hells Gate Point be repaired. There is also a retaining wall that needs to be removed by Cristel Morris's lot in the right of way. Once that wall is out, the repairs will begin. James asked if builders were assessed for the road repairs. The answer is no. There is no way to police who is coming in and out and who they are working for.

The next monthly meeting will be held on September 11, 2026.

Meeting adjourned at 3:40pm.

2025 Directors and Officers

Board of Directors

Jeff Watters- President

Roy Davis- Vice President

Sandy Winkelman- Secretary

Nominating Committee

Sandy Winkelman

Terry Ortiz

Ann Burns

Architectural Control Committee

Todd Burns

Scott Parrish

Colton Puckett

Sportsman's World Recreational Association, Inc.
Balance Sheet - Tax Basis
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1000 · CLEARFORK OPERATING	75,364.70
1001 · CLEARFORK-SAVINGS	177,860.39
Total Checking/Savings	253,225.09
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	(524.31)
Total Accounts Receivable	(524.31)
Total Current Assets	252,700.78
Fixed Assets	
1620 · ENTRY SIGNAGE	
1625 · ACCUM DEPR ENTRY SIGNAGE	(13,156.18)
1620 · ENTRY SIGNAGE - Other	13,156.18
Total 1620 · ENTRY SIGNAGE	0.00
1630 · PLAYGROUND	
1635 · ACCUM DEPR PLAYGROUND	(26,908.97)
1630 · PLAYGROUND - Other	33,408.97
Total 1630 · PLAYGROUND	6,500.00
1640 · BRIDGE	
1641 · ACCUM DEPR BRIDGE	(76,805.00)
1640 · BRIDGE - Other	156,305.00
Total 1640 · BRIDGE	79,500.00
1650 · PAVILION	
1660 · ACCUM DEPR PAVILION	(111,260.13)
1650 · PAVILION - Other	210,760.13
Total 1650 · PAVILION	99,500.00
1705 · POOL EQUIPMENT/BUILDING	
1710 · ACCUM DEPR POOL EQUIP	(39,017.63)
1705 · POOL EQUIPMENT/BUILDING - Other	50,517.63
Total 1705 · POOL EQUIPMENT/BUILDING	11,500.00
1715 · MAILBOX PAVILION	
1720 · ACCUM DEPR MAILBOX PAVILION	(14,286.50)
1715 · MAILBOX PAVILION - Other	14,286.50
Total 1715 · MAILBOX PAVILION	0.00
1725 · ROAD REPAIRS	
1730 · ACCUM DEPR ROAD REPAIRS/LAND	(124,272.29)
1725 · ROAD REPAIRS - Other	387,272.29
Total 1725 · ROAD REPAIRS	263,000.00
1731 · AIRPORT	
1732 · ACCUM DEPR AIRPORT	(36,160.00)
1731 · AIRPORT - Other	48,560.00
Total 1731 · AIRPORT	12,400.00
1735 · FURNISHINGS	
1740 · ACCUM DEPR FURNISHINGS	(7,155.61)
1735 · FURNISHINGS - Other	7,155.61
Total 1735 · FURNISHINGS	0.00

Sportsman's World Recreational Association, Inc.
Balance Sheet - Tax Basis
As of June 30, 2026

	Jun 30, 26
1750 · SECURITY CAMERA STATION	
1755 · ACCUM DEPR SECURITY CAMERA STAT	(9,833.89)
1750 · SECURITY CAMERA STATION - Other	9,833.89
Total 1750 · SECURITY CAMERA STATION	0.00
1760 · HELIPAD AT AIRPORT	
1765 · ACCUM DEPR HELIPAD AT AIRPORT	(13,150.00)
1760 · HELIPAD AT AIRPORT - Other	19,150.00
Total 1760 · HELIPAD AT AIRPORT	6,000.00
1770 · SPEED BUMPS	
1775 · ACCUM DEPR SPEED BUMPS	(8,293.75)
1770 · SPEED BUMPS - Other	22,793.75
Total 1770 · SPEED BUMPS	14,500.00
Total Fixed Assets	492,900.00
TOTAL ASSETS	745,600.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · OVERPAYMENTS DUE TO OTHERS	(1,000.00)
Total Other Current Liabilities	(1,000.00)
Total Current Liabilities	(1,000.00)
Total Liabilities	(1,000.00)
Equity	
RETAINED EARNINGS	589,620.74
Net Income	156,980.04
Total Equity	746,600.78
TOTAL LIABILITIES & EQUITY	745,600.78

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the Nine Months ending June 30, 2026 and June 30, 2025

	Feb '25 - Jun 26	Feb '24 - Jun 25
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	415,820.39	349,960.33
4020 · SWRA ACREAGE ASSESSMENT IN...	16,737.58	11,758.24
4000 · ASSESSMENTS - Other	0.00	(626.75)
Total 4000 · ASSESSMENTS	432,557.97	361,091.82
4015 · FINANCE CHRG/FEES - ASSESSMENTS	1,166.71	858.78
4017 · TRANSFER FEE INCOME	6,200.00	5,500.00
4060 · MISC INCOME		
4062 · SALE OF OF COMMON PROPERTY	20,000.00	20,000.00
4060 · MISC INCOME - Other	(165.37)	162.57
Total 4060 · MISC INCOME	19,834.63	20,162.57
4070 · CONDO INCOME	13,640.00	11,200.00
4110 · INTEREST INCOME	2,068.59	3,736.90
4115 · COLLECTION INCOME	3,739.77	4,464.77
Total Income	479,207.67	407,014.84
Gross Profit	479,207.67	407,014.84
Expense		
6000 · PAVILION EXPENSE	1,210.45	12,857.01
6020 · UTILITIES - ELECTRICITY	12,564.87	14,096.36
6021 · UTILITIES - SEWER & WATER	3,318.67	3,489.67
6022 · UTILITIES - PHONE & DSL	5,781.65	6,058.85
6090 · POOL EXPENSE	4,217.08	5,862.10
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	11,614.98	10,930.84
7002 · GROUNDS MAINTENANCE	1,000.00	1,000.00
7000 · GROUNDS MANAGEMENT - Other	73,463.26	73,465.90
Total 7000 · GROUNDS MANAGEMENT	86,078.24	85,396.74
7010 · BANK CHARGES	517.84	180.00
7015 · ADMINISTRATION	42,500.00	36,250.00
7050 · COLLECTION EXPENSE	439.66	4,203.75
7060 · DONATIONS	0.00	2,500.00
7065 · INSURANCE - D&O	5,078.00	4,897.00
7066 · INSURANCE - AIRPORT	4,414.00	8,620.00
7070 · INSURANCE - GL & PROPERTY	41,290.18	36,213.28
7090 · LEGAL & PROFESSIONAL	1,025.00	14,444.08
7096 · ACCOUNTING SERVICES	2,545.00	10,775.00
7100 · OFFICE EXPENSE	2,656.78	3,935.58
7105 · COMPUTER HARDWARE/SOFTWARE	2,394.28	1,633.81
7110 · COMMUNITY RELATIONS	427.43	621.00
7120 · DUES & SUBCRIPTIONS	1,418.79	175.00
7150 · POSTAGE	419.44	460.84
7206 · REPAIRS - PAVILION	0.00	1,201.82
7210 · REPAIRS - AIRPORT	947.60	0.00
7212 · REPAIRS - DEF MAINT	0.00	500.00
7215 · REPAIRS - ROAD	67,798.75	178,096.25
7220 · REPAIRS - STABLES	12,255.43	10,494.50
7225 · REPAIRS - TENNIS COURTS	450.00	450.00
7230 · RECREATION AND BEAUTIFICATION	324.75	3,600.00
7260 · SECURITY	2,700.00	1,836.50

No Assurance Provided

	Feb '25 - Jun 26	Feb '24 - Jun 25
7265 · CAMERAS	0.00	205.68
7310 · TAXES-PROPERTY	5,928.04	10,326.64
7360 · DEPRECIATION EXPENSE	59,761.93	44,066.78
9060 · UNEXPLAINED DIFFERENCES	(10.00)	0.00
Total Expense	368,453.86	503,448.24
Net Ordinary Income	110,753.81	(96,433.40)
Net Income	110,753.81	(96,433.40)

No Assurance Provided

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
For the Nine Months ended June 30, 2026

	Jun 26	Oct '25 - Jun 26
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	0.00	332,609.55
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	8,018.13
Total 4000 · ASSESSMENTS	0.00	340,627.68
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	484.02
4017 · TRANSFER FEE INCOME	1,400.00	4,200.00
4060 · MISC INCOME	0.00	(165.37)
4070 · CONDO INCOME	880.00	5,960.00
4110 · INTEREST INCOME	43.85	733.92
Total Income	2,323.85	351,840.25
Gross Profit	2,323.85	351,840.25
Expense		
6000 · PAVILION EXPENSE	0.00	571.30
6020 · UTILITIES - ELECTRICITY	629.31	7,010.88
6021 · UTILITIES - SEWER & WATER	265.00	2,101.21
6022 · UTILITIES - PHONE & DSL	344.26	3,383.47
6090 · POOL EXPENSE	0.00	1,800.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	0.00	6,013.02
7000 · GROUNDS MANAGEMENT - Other	4,591.00	36,729.98
Total 7000 · GROUNDS MANAGEMENT	4,591.00	42,743.00
7010 · BANK CHARGES	0.00	433.84
7015 · ADMINISTRATION	2,500.00	22,500.00
7070 · INSURANCE - GL & PROPERTY	0.00	22,407.88
7090 · LEGAL & PROFESSIONAL	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	625.00
7100 · OFFICE EXPENSE	0.00	779.26
7105 · COMPUTER HARDWARE/SOFTWARE	97.41	937.41
7110 · COMMUNITY RELATIONS	0.00	427.43
7120 · DUES & SUBSCRIPTIONS	0.00	1,243.79
7150 · POSTAGE	0.00	263.44
7210 · REPAIRS - AIRPORT	0.00	947.60
7215 · REPAIRS - ROAD	7,200.00	47,543.75
7220 · REPAIRS - STABLES	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	324.75
7260 · SECURITY	1,200.00	1,200.00
7310 · TAXES-PROPERTY	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	4,000.00	39,006.57
9060 · UNEXPLAINED DIFFERENCES	0.00	(10.00)
Total Expense	20,826.98	206,908.39
Net Ordinary Income	(18,503.13)	144,931.86
Other Income/Expense		
Other Income		
Other Income	0.00	12,048.18
Total Other Income	0.00	12,048.18
Net Other Income	0.00	12,048.18
Net Income	(18,503.13)	156,980.04

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
For the Eight Months ended May 31, 2026

	May 26	Oct '25 - May 26
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	0.00	332,609.55
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	8,018.13
Total 4000 · ASSESSMENTS	0.00	340,627.68
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	484.02
4017 · TRANSFER FEE INCOME	0.00	2,800.00
4060 · MISC INCOME	0.00	(165.37)
4070 · CONDO INCOME	0.00	5,080.00
4110 · INTEREST INCOME	45.30	690.07
Total Income	45.30	349,516.40
Gross Profit	45.30	349,516.40
Expense		
6000 · PAVILION EXPENSE	0.00	571.30
6020 · UTILITIES - ELECTRICITY	648.94	6,381.57
6021 · UTILITIES - SEWER & WATER	179.84	1,836.21
6022 · UTILITIES - PHONE & DSL	344.36	3,039.21
6090 · POOL EXPENSE	600.00	1,800.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	189.44	6,013.02
7000 · GROUNDS MANAGEMENT - Other	4,591.00	32,138.98
Total 7000 · GROUNDS MANAGEMENT	4,780.44	38,152.00
7010 · BANK CHARGES	0.00	433.84
7015 · ADMINISTRATION	2,500.00	20,000.00
7070 · INSURANCE - GL & PROPERTY	17,993.88	22,407.88
7090 · LEGAL & PROFESSIONAL	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	625.00
7100 · OFFICE EXPENSE	294.09	779.26
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	840.00
7110 · COMMUNITY RELATIONS	0.00	427.43
7120 · DUES & SUBSCRIPTIONS	1,243.79	1,243.79
7150 · POSTAGE	14.24	263.44
7210 · REPAIRS - AIRPORT	0.00	947.60
7215 · REPAIRS - ROAD	16,193.75	40,343.75
7220 · REPAIRS - STABLES	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	324.75
7310 · TAXES-PROPERTY	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	4,500.00	35,006.57
9060 · UNEXPLAINED DIFFERENCES	0.00	(10.00)
Total Expense	49,293.33	186,081.41
Net Ordinary Income	(49,248.03)	163,434.99
Other Income/Expense		
Other Income		
Other Income	0.00	12,048.18
Total Other Income	0.00	12,048.18
Net Other Income	0.00	12,048.18
Net Income	(49,248.03)	175,483.17

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
For the Seven Months ended April 30, 2026

	Apr 26	Oct '25 - Apr 26
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	2,200.00	332,609.55
4020 · SWRA ACREAGE ASSESSMENT INCOME	506.09	8,018.13
Total 4000 · ASSESSMENTS	2,706.09	340,627.68
4015 · FINANCE CHRG/FEES - ASSESSMENTS	13.29	484.02
4017 · TRANSFER FEE INCOME	0.00	2,800.00
4060 · MISC INCOME	0.00	(165.37)
4070 · CONDO INCOME	0.00	5,080.00
4110 · INTEREST INCOME	43.82	644.77
Total Income	2,763.20	349,471.10
Gross Profit	2,763.20	349,471.10
Expense		
6000 · PAVILION EXPENSE	0.00	571.30
6020 · UTILITIES - ELECTRICITY	696.92	5,732.63
6021 · UTILITIES - SEWER & WATER	0.00	1,656.37
6022 · UTILITIES - PHONE & DSL	171.46	2,694.85
6090 · POOL EXPENSE	0.00	1,200.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	0.00	5,823.58
7000 · GROUNDS MANAGEMENT - Other	0.00	27,547.98
Total 7000 · GROUNDS MANAGEMENT	0.00	33,371.56
7010 · BANK CHARGES	9.50	433.84
7015 · ADMINISTRATION	0.00	17,500.00
7070 · INSURANCE - GL & PROPERTY	0.00	4,414.00
7090 · LEGAL & PROFESSIONAL	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	625.00
7100 · OFFICE EXPENSE	0.00	485.17
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	840.00
7110 · COMMUNITY RELATIONS	0.00	427.43
7150 · POSTAGE	0.00	249.20
7210 · REPAIRS - AIRPORT	0.00	947.60
7215 · REPAIRS - ROAD	0.00	24,150.00
7220 · REPAIRS - STABLES	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	324.75
7310 · TAXES-PROPERTY	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	4,566.45	30,506.57
9060 · UNEXPLAINED DIFFERENCES	0.00	(10.00)
Total Expense	5,444.33	136,788.08
Net Ordinary Income	(2,681.13)	212,683.02
Other Income/Expense		
Other Income		
Other Income	0.00	12,048.18
Total Other Income	0.00	12,048.18
Net Other Income	0.00	12,048.18
Net Income	(2,681.13)	224,731.20

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
For the Months ended June 30, 2026 & June 30, 2025

	Jun 26	Jun 25
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS	0.00	82.54
4010 · ASSESSMENT INCOME	0.00	432.41
4020 · SWRA ACREAGE ASSESSMENT INCOME		
Total 4000 · ASSESSMENTS	0.00	514.95
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	31.90
4017 · TRANSFER FEE INCOME	1,400.00	0.00
4070 · CONDO INCOME	880.00	0.00
4110 · INTEREST INCOME	43.85	161.34
Total Income	2,323.85	708.19
Gross Profit	2,323.85	708.19
Expense		
6000 · PAVILION EXPENSE	0.00	165.00
6020 · UTILITIES - ELECTRICITY	629.31	1,356.89
6021 · UTILITIES - SEWER & WATER	265.00	189.66
6022 · UTILITIES - PHONE & DSL	344.26	343.41
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	0.00	5,033.64
7002 · GROUNDS MAINTENANCE	0.00	1,000.00
7000 · GROUNDS MANAGEMENT - Other	4,591.00	4,591.66
Total 7000 · GROUNDS MANAGEMENT	4,591.00	10,625.30
7010 · BANK CHARGES	0.00	0.00
7015 · ADMINISTRATION	2,500.00	2,500.00
7050 · COLLECTION EXPENSE	0.00	108.16
7070 · INSURANCE - GL & PROPERTY	0.00	18,882.30
7096 · ACCOUNTING SERVICES	0.00	480.00
7100 · OFFICE EXPENSE	0.00	25.00
7105 · COMPUTER HARDWARE/SOFTWARE	97.41	97.41
7215 · REPAIRS - ROAD	7,200.00	6,545.00
7260 · SECURITY	1,200.00	900.00
7360 · DEPRECIATION EXPENSE	4,000.00	2,594.42
Total Expense	20,826.98	44,812.55
Net Ordinary Income	(18,503.13)	(44,104.36)
Net Income	(18,503.13)	(44,104.36)

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
Actual vs Budget for the Month ended June 2026

	Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	0.00	0.00	0.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	0.00	0.00
4000 · ASSESSMENTS - Other	0.00	0.00	0.00
Total 4000 · ASSESSMENTS	0.00	0.00	0.00
4015 · FINANCE CHR/FEES - ASSESSMENTS	0.00	0.00	0.00
4017 · TRANSFER FEE INCOME	1,400.00	200.00	1,200.00
4070 · CONDO INCOME	880.00	440.00	440.00
4110 · INTEREST INCOME	43.85	130.00	(86.15)
4115 · COLLECTION INCOME	0.00	200.00	(200.00)
Total Income	2,323.85	970.00	1,353.85
Gross Profit	2,323.85	970.00	1,353.85
Expense			
6000 · PAVILION EXPENSE	0.00	250.00	(250.00)
6020 · UTILITIES - ELECTRICITY	629.31	900.00	(270.69)
6021 · UTILITIES - SEWER & WATER	265.00	250.00	15.00
6022 · UTILITIES - PHONE & DSL	344.26	350.00	(5.74)
6090 · POOL EXPENSE	0.00	300.00	(300.00)
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	0.00	0.00	0.00
7002 · GROUNDS MAINTENANCE	0.00	2,000.00	(2,000.00)
7000 · GROUNDS MANAGEMENT - Other	4,591.00	4,591.66	(0.66)
Total 7000 · GROUNDS MANAGEMENT	4,591.00	6,591.66	(2,000.66)
7010 · BANK CHARGES	0.00	0.00	0.00
7015 · ADMINISTRATION	2,500.00	2,500.00	0.00
7050 · COLLECTION EXPENSE	0.00	200.00	(200.00)
7060 · DONATIONS	0.00	0.00	0.00
7065 · INSURANCE - D&O	0.00	0.00	0.00
7066 · INSURANCE - AIRPORT	0.00	0.00	0.00
7070 · INSURANCE - GL & PROPERTY	0.00	0.00	0.00
7090 · LEGAL & PROFESSIONAL	0.00	400.00	(400.00)
7096 · ACCOUNTING SERVICES	0.00	0.00	0.00
7100 · OFFICE EXPENSE	0.00	100.00	(100.00)
7105 · COMPUTER HARDWARE/SOFTWARE	97.41	0.00	97.41
7110 · COMMUNITY RELATIONS	0.00	0.00	0.00
7120 · DUES & SUBCRIPTIONS	0.00	0.00	0.00
7150 · POSTAGE	0.00	0.00	0.00
7206 · REPAIRS - PAVILION	0.00	0.00	0.00
7212 · REPAIRS - DEF MAINT	0.00	5,000.00	(5,000.00)
7215 · REPAIRS - ROAD	7,200.00	6,000.00	1,200.00
7220 · REPAIRS - STABLES	0.00	0.00	0.00
7222 · REPAIRS - POOL	0.00	0.00	0.00
7225 · REPAIRS - TENNIS COURTS	0.00	0.00	0.00
7230 · RECREATION AND BEAUTIFICATION	0.00	0.00	0.00
7260 · SECURITY	1,200.00	0.00	1,200.00
7360 · DEPRECIATION EXPENSE	4,000.00	2,606.00	1,394.00
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	0.00
Total Expense	20,826.98	25,447.66	(4,620.68)
Net Ordinary Income	(18,503.13)	(24,477.66)	5,974.53
Net Income	(18,503.13)	(24,477.66)	5,974.53

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
Actual vs Budget for the Nine Months ended June 2026

	Oct '25 - Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	332,609.55	330,000.00	2,609.55
4020 · SWRA ACREAGE ASSESSMENT INCOME	8,018.13	7,500.00	518.13
4000 · ASSESSMENTS - Other	0.00	0.00	0.00
Total 4000 · ASSESSMENTS	340,627.68	337,500.00	3,127.68
4015 · FINANCE CHRG/FEES - ASSESSMENTS	484.02	300.00	184.02
4017 · TRANSFER FEE INCOME	4,200.00	2,400.00	1,800.00
4030 · PAVILION INCOME	0.00	0.00	0.00
4060 · MISC INCOME			
4062 · SALE OF COMMON PROPERTY	0.00	0.00	0.00
4060 · MISC INCOME - Other	(165.37)	100.00	(265.37)
Total 4060 · MISC INCOME	(165.37)	100.00	(265.37)
4070 · CONDO INCOME	5,960.00	5,960.00	0.00
4110 · INTEREST INCOME	733.92	1,110.00	(376.08)
4115 · COLLECTION INCOME	0.00	800.00	(800.00)
Total Income	351,840.25	348,170.00	3,670.25
Gross Profit	351,840.25	348,170.00	3,670.25
Expense			
6000 · PAVILION EXPENSE	571.30	2,250.00	(1,678.70)
6020 · UTILITIES - ELECTRICITY	7,010.88	8,250.00	(1,239.12)
6021 · UTILITIES - SEWER & WATER	2,101.21	2,250.00	(148.79)
6022 · UTILITIES - PHONE & DSL	3,383.47	2,950.00	433.47
6090 · POOL EXPENSE	1,800.00	3,400.00	(1,600.00)
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	6,013.02	4,810.56	1,202.46
7002 · GROUNDS MAINTENANCE	0.00	8,000.00	(8,000.00)
7000 · GROUNDS MANAGEMENT - Other	36,729.98	41,325.68	(4,595.70)
Total 7000 · GROUNDS MANAGEMENT	42,743.00	54,136.24	(11,393.24)
7010 · BANK CHARGES	433.84	0.00	433.84
7015 · ADMINISTRATION	22,500.00	22,500.00	0.00
7050 · COLLECTION EXPENSE	0.00	800.00	(800.00)
7060 · DONATIONS	0.00	0.00	0.00
7065 · INSURANCE - D&O	0.00	0.00	0.00
7066 · INSURANCE - AIRPORT	0.00	5,000.00	(5,000.00)
7070 · INSURANCE - GL & PROPERTY	22,407.88	20,000.00	2,407.88
7090 · LEGAL & PROFESSIONAL	900.00	3,800.00	(2,900.00)
7096 · ACCOUNTING SERVICES	625.00	1,150.00	(525.00)
7100 · OFFICE EXPENSE	779.26	750.00	29.26
7105 · COMPUTER HARDWARE/SOFTWARE	937.41	160.00	777.41
7110 · COMMUNITY RELATIONS	427.43	500.00	(72.57)
7120 · DUES & SUBSCRIPTIONS	1,243.79	175.00	1,068.79
7150 · POSTAGE	263.44	500.00	(236.56)
7206 · REPAIRS - PAVILION	0.00	1,500.00	(1,500.00)
7210 · REPAIRS - AIRPORT	947.60		
7212 · REPAIRS - DEF MAINT	0.00	45,000.00	(45,000.00)
7215 · REPAIRS - ROAD	47,543.75	52,000.00	(4,456.25)
7220 · REPAIRS - STABLES	3,839.77	500.00	3,339.77
7222 · REPAIRS - POOL	0.00	500.00	(500.00)
7225 · REPAIRS - TENNIS COURTS	0.00	3,000.00	(3,000.00)
7230 · RECREATION AND BEAUTIFICATION	324.75	500.00	(175.25)
7260 · SECURITY	1,200.00	750.00	450.00
7310 · TAXES-PROPERTY	5,928.04	6,000.00	(71.96)

Sportsman's World Recreational Association, Inc.
Income Statement - Tax Basis
Actual vs Budget for the Nine Months ended June 2026

	Oct '25 - Jun 26	Budget	\$ Over Budget
7360 · DEPRECIATION EXPENSE	39,006.57	22,276.00	16,730.57
9060 · UNEXPLAINED DIFFERENCES	(10.00)	0.00	(10.00)
Total Expense	206,908.39	260,597.24	(53,688.85)
Net Ordinary Income	144,931.86	87,572.76	57,359.10
Other Income/Expense			
Other Income			
Other Income	12,048.18		
Total Other Income	12,048.18		
Net Other Income	12,048.18		
Net Income	156,980.04	87,572.76	69,407.28

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Sportsman's World Recreational Association, Inc.

Profit & Loss

August 2026

09/11/26

Accrual Basis

	Aug 26	Jul 26	Oct '25 - Aug 26
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	0.00	0.00	332,592.88
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	0.00	8,180.33
Total 4000 · ASSESSMENTS	0.00	0.00	340,773.21
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	0.00	339.19
4017 · TRANSFER FEE INCOME	800.00	200.00	5,200.00
4060 · MISC INCOME			
Reimbursed Expenses	0.00	665.00	665.00
4060 · MISC INCOME - Other	0.00	0.00	-165.37
Total 4060 · MISC INCOME	0.00	665.00	499.63
4070 · CONDO INCOME	440.00	440.00	4,840.00
4110 · INTEREST INCOME	45.33	45.33	824.58
4115 · COLLECTION INCOME	0.00	0.00	391.00
Total Income	1,285.33	1,350.33	352,867.61
Gross Profit	1,285.33	1,350.33	352,867.61
Expense			
6000 · PAVILION EXPENSE	0.00	0.00	571.30
6020 · UTILITIES - ELECTRICITY	810.07	652.04	8,472.99
6021 · UTILITIES - SEWER & WATER	579.61	193.12	2,873.94
6022 · UTILITIES - PHONE & DSL	399.97	399.97	4,183.41
6090 · POOL EXPENSE	0.00	0.00	1,800.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	0.00	0.00	6,013.02
7000 · GROUNDS MANAGEMENT - Other	4,591.00	4,591.00	45,911.98
Total 7000 · GROUNDS MANAGEMENT	4,591.00	4,591.00	51,925.00
7010 · BANK CHARGES	0.00	0.00	433.84
7015 · ADMINISTRATION	2,500.00	2,500.00	27,500.00
7050 · COLLECTION EXPENSE	25.00	391.44	416.44
7066 · INSURANCE - AIRPORT	0.00	0.00	4,414.00
7070 · INSURANCE - GL & PROPERTY	0.00	0.00	17,993.88
7090 · LEGAL & PROFESSIONAL	0.00	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	0.00	625.00
7097 · BAD DEBT	0.00	0.00	0.00
7100 · OFFICE EXPENSE	50.00	0.00	829.26
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	0.00	937.41
7110 · COMMUNITY RELATIONS	0.00	0.00	427.43
7120 · DUES & SUBSCRIPTIONS	0.00	0.00	1,243.79
7150 · POSTAGE	0.00	0.00	263.44
7206 · REPAIRS - PAVILION	5,044.45	1,521.98	6,566.43
7210 · REPAIRS - AIRPORT	0.00	0.00	947.60
7215 · REPAIRS - ROAD	0.00	1,993.86	49,537.61
7220 · REPAIRS - STABLES	0.00	0.00	3,839.77
7222 · REPAIRS - POOL	0.00	1,435.06	1,435.06
7230 · RECREATION AND BEAUTIFICATION	0.00	0.00	324.75
7260 · SECURITY	0.00	1,200.00	2,400.00
7310 · TAXES-PROPERTY	0.00	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	4,000.00	3,900.00	46,906.57
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	0.00
Total Expense	18,000.10	18,778.47	243,696.96
Net Ordinary Income	-16,714.77	-17,428.14	109,170.65
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	12,048.18
Total Other Income	0.00	0.00	12,048.18
Net Other Income	0.00	0.00	12,048.18
Net Income	-16,714.77	-17,428.14	121,218.83

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Sportsman's World Recreational Association, Inc.

09/11/26

Balance Sheet

Accrual Basis

As of August 31, 2026

	Aug 31, 26	Jul 31, 26	Aug 31, 25
ASSETS			
Current Assets			
Checking/Savings			
1000 · CLEARFORK OPERATING	50,522.13	61,791.23	0.00
1001 · CLEARFORK-SAVINGS	177,951.05	177,905.72	0.00
1010 · FIRST FINANCIAL BANK OPERATING	0.00	0.00	166,045.33
1015 · FIRST FINANCIAL BANK MONEY MKT	0.00	0.00	177,095.35
Total Checking/Savings	228,473.18	239,696.95	343,140.68
Accounts Receivable			
1100 · ASSESSMENTS RECEIVABLE - SWRA	-900.56	590.44	1,359.68
Total Accounts Receivable	-900.56	590.44	1,359.68
Total Current Assets	227,572.62	240,287.39	344,500.36
Fixed Assets			
1620 · ENTRY SIGNAGE			
1625 · ACCUM DEPR ENTRY SIGNAGE	-13,156.18	-13,156.18	-12,204.39
1620 · ENTRY SIGNAGE - Other	13,156.18	13,156.18	13,156.18
Total 1620 · ENTRY SIGNAGE	0.00	0.00	951.79
1630 · PLAYGROUND			
1635 · ACCUM DEPR PLAYGROUND	-27,908.97	-27,408.97	-22,819.88
1630 · PLAYGROUND - Other	33,408.97	33,408.97	33,408.97
Total 1630 · PLAYGROUND	5,500.00	6,000.00	10,589.09
1640 · BRIDGE			
1641 · ACCUM DEPR BRIDGE	-77,805.00	-77,305.00	-69,580.19
1640 · BRIDGE - Other	156,305.00	156,305.00	156,305.00
Total 1640 · BRIDGE	78,500.00	79,000.00	86,724.81
1650 · PAVILION			
1660 · ACCUM DEPR PAVILION	-112,260.13	-111,760.13	-108,670.99
1650 · PAVILION - Other	210,760.13	210,760.13	210,760.13
Total 1650 · PAVILION	98,500.00	99,000.00	102,089.14
1705 · POOL EQUIPMENT/BUILDING			
1710 · ACCUM DEPR POOL EQUIP	-40,017.63	-39,517.63	-34,007.75
1705 · POOL EQUIPMENT/BUILDING - Other	50,517.63	50,517.63	50,517.63
Total 1705 · POOL EQUIPMENT/BUILDING	10,500.00	11,000.00	16,509.88
1715 · MAILBOX PAVILION			
1720 · ACCUM DEPR MAILBOX PAVILION	-14,286.50	-14,286.50	-9,880.93
1715 · MAILBOX PAVILION - Other	14,286.50	14,286.50	14,286.50
Total 1715 · MAILBOX PAVILION	0.00	0.00	4,405.57
1725 · ROAD REPAIRS			
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-125,272.29	-124,772.29	-122,489.65
1725 · ROAD REPAIRS - Other	387,272.29	387,272.29	136,217.09
Total 1725 · ROAD REPAIRS	262,000.00	262,500.00	13,727.44
1731 · AIRPORT			
1732 · ACCUM DEPR AIRPORT	-37,060.00	-36,560.00	-32,373.19
1731 · AIRPORT - Other	48,560.00	48,560.00	48,560.00
Total 1731 · AIRPORT	11,500.00	12,000.00	16,186.81
1735 · FURNISHINGS			
1740 · ACCUM DEPR FURNISHINGS	-7,155.61	-7,155.61	-7,155.61
1735 · FURNISHINGS - Other	7,155.61	7,155.61	7,155.61
Total 1735 · FURNISHINGS	0.00	0.00	0.00
1750 · SECURITY CAMERA STATION			
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89	-9,833.89	-9,833.89
1750 · SECURITY CAMERA STATION - Other	9,833.89	9,833.89	9,833.89
Total 1750 · SECURITY CAMERA STATION	0.00	0.00	0.00

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Sportsman's World Recreational Association, Inc.

09/11/26

Balance Sheet

Accrual Basis

As of August 31, 2026

	Aug 31, 26	Jul 31, 26	Aug 31, 25
1760 · HELIPAD AT AIRPORT			
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-14,150.00	-13,650.00	-9,682.49
1760 · HELIPAD AT AIRPORT - Other	19,150.00	19,150.00	19,150.00
Total 1760 · HELIPAD AT AIRPORT	5,000.00	5,500.00	9,467.51
1770 · SPEED BUMPS			
1775 · ACCUM DEPR SPEED BUMPS	-9,293.75	-8,793.75	0.00
1770 · SPEED BUMPS - Other	22,793.75	22,793.75	0.00
Total 1770 · SPEED BUMPS	13,500.00	14,000.00	0.00
Total Fixed Assets	485,000.00	489,000.00	260,652.04
TOTAL ASSETS	712,572.62	729,287.39	605,152.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2160 · OVERPAYMENTS DUE TO OTHERS	-1,000.00	-1,000.00	-1,000.00
Total Other Current Liabilities	-1,000.00	-1,000.00	-1,000.00
Total Current Liabilities	-1,000.00	-1,000.00	-1,000.00
Total Liabilities	-1,000.00	-1,000.00	-1,000.00
Equity			
RETAINED EARNINGS	592,353.79	592,353.79	468,392.99
Net Income	121,218.83	137,933.60	137,759.41
Total Equity	713,572.62	730,287.39	606,152.40
TOTAL LIABILITIES & EQUITY	712,572.62	729,287.39	605,152.40

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09/09/26

Sportsman's World Recreational Association, Inc.

Reconciliation Summary

1000 · CLEARFORK OPERATING, Period Ending 08/31/2026

	<u>Aug 31, 26</u>
Beginning Balance	63,641.23
Cleared Transactions	
Checks and Payments - 11 items	-15,850.10
Deposits and Credits - 1 item	2,731.00
Total Cleared Transactions	<u>-13,119.10</u>
Cleared Balance	<u><u>50,522.13</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	-600.00
Deposits and Credits - 2 items	600.00
Total Uncleared Transactions	<u>0.00</u>
Register Balance as of 08/31/2026	<u><u>50,522.13</u></u>
Ending Balance	50,522.13

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09/09/26

Sportsman's World Recreational Association, Inc.

Reconciliation Detail

1000 - CLEARFORK OPERATING, Period Ending 08/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						63,641.23
Cleared Transactions						
Checks and Payments - 11 items						
Check	07/10/2026	1050	Zook Services	X	-1,250.00	-1,250.00
Check	08/07/2026	1064	Scott Mitcham	X	-600.00	-1,850.00
Check	08/10/2026	1071	Johnson Overhead ...	X	-5,044.45	-6,894.45
Check	08/10/2026	ACH	United Cooperative ...	X	-810.07	-7,704.52
Check	08/14/2026	1070	4B Contractors	X	-4,591.00	-12,295.52
Check	08/14/2026	1065	Terry, Amanda	X	-2,500.00	-14,795.52
Check	08/14/2026	1068	Sportsman's World ...	X	-579.61	-15,375.13
Check	08/14/2026	1067	New Source Broadb...	X	-172.90	-15,548.03
Check	08/14/2026	1069	Sherry Morris	X	-50.00	-15,598.03
Check	08/14/2026	1066	Hargrave Law, PC	X	-25.00	-15,623.03
Check	08/28/2026	ACH	Brightspeed	X	-227.07	-15,850.10
Total Checks and Payments					-15,850.10	-15,850.10
Deposits and Credits - 1 item						
Deposit	08/12/2026			X	2,731.00	2,731.00
Total Deposits and Credits					2,731.00	2,731.00
Total Cleared Transactions					-13,119.10	-13,119.10
Cleared Balance					-13,119.10	50,522.13
Uncleared Transactions						
Checks and Payments - 1 item						
General Journal	07/10/2026	aje De...	Scott Mitcham		-600.00	-600.00
Total Checks and Payments					-600.00	-600.00
Deposits and Credits - 2 items						
Check	07/10/2026	1049	Scott Mitcham		0.00	0.00
General Journal	08/31/2026	aje De...	Scott Mitcham		600.00	600.00
Total Deposits and Credits					600.00	600.00
Total Uncleared Transactions					0.00	0.00
Register Balance as of 08/31/2026					-13,119.10	50,522.13
Ending Balance					-13,119.10	50,522.13

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09/03/26

Sportsman's World Recreational Association, Inc.
Reconciliation Summary
1001 · CLEARFORK-SAVINGS, Period Ending 08/31/2026

	Aug 31, 26
Beginning Balance	177,905.72
Cleared Transactions	
Deposits and Credits - 1 item	45.33
Total Cleared Transactions	45.33
Cleared Balance	177,951.05
Register Balance as of 08/31/2026	177,951.05
Ending Balance	177,951.05

Sportsman's World Recreational Association, Inc.
Reconciliation Detail
1001 · CLEARFORK-SAVINGS, Period Ending 08/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						177,905.72
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/30/2026			X	45.33	45.33
Total Deposits and Credits					45.33	45.33
Total Cleared Transactions					45.33	45.33
Cleared Balance					45.33	177,951.05
Register Balance as of 08/31/2026					45.33	177,951.05
Ending Balance					45.33	177,951.05

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09/11/26

Accrual Basis

Sportsman's World Recreational Association, Inc.

Profit & Loss Budget Performance

August 2026

	Aug 26	Budget	Oct '25 - Aug 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · ASSESSMENTS					
4010 · ASSESSMENT INCOME	0.00	0.00	332,592.88	330,000.00	330,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	0.00	8,180.33	7,500.00	7,500.00
4000 · ASSESSMENTS - Other	0.00	0.00	0.00	0.00	0.00
Total 4000 · ASSESSMENTS	0.00	0.00	340,773.21	337,500.00	337,500.00
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	0.00	339.19	300.00	300.00
4017 · TRANSFER FEE INCOME	800.00	200.00	5,200.00	2,800.00	3,000.00
4030 · PAVILION INCOME	0.00		0.00	0.00	0.00
4060 · MISC INCOME					
Reimbursed Expenses	0.00		665.00		
4062 · SALE OF COMMON PROPERTY	0.00		0.00	0.00	0.00
4060 · MISC INCOME - Other	0.00		-165.37	100.00	100.00
Total 4060 · MISC INCOME	0.00		499.63	100.00	100.00
4070 · CONDO INCOME	440.00	880.00	4,840.00	7,280.00	9,880.00
4110 · INTEREST INCOME	45.33	130.00	824.58	1,370.00	1,500.00
4115 · COLLECTION INCOME	0.00	0.00	391.00	1,000.00	1,000.00
Total Income	1,285.33	1,210.00	352,867.61	350,350.00	353,280.00
Gross Profit	1,285.33	1,210.00	352,867.61	350,350.00	353,280.00
Expense					
6000 · PAVILION EXPENSE	0.00	250.00	571.30	2,750.00	3,000.00
6020 · UTILITIES - ELECTRICITY	810.07	950.00	8,472.99	10,100.00	11,000.00
6021 · UTILITIES - SEWER & WATER	579.61	250.00	2,873.94	2,750.00	3,000.00
6022 · UTILITIES - PHONE & DSL	399.97	350.00	4,183.41	3,650.00	4,000.00
6090 · POOL EXPENSE	0.00	600.00	1,800.00	4,000.00	4,000.00
7000 · GROUNDS MANAGEMENT					
7001 · PEST/WEED CONTROL	0.00	0.00	6,013.02	5,000.00	5,000.00
7002 · GROUNDS MAINTENANCE	0.00	0.00	0.00	10,000.00	10,000.00
7000 · GROUNDS MANAGEMENT - Other	4,591.00	4,591.66	45,911.98	50,508.34	55,100.00
Total 7000 · GROUNDS MANAGEMENT	4,591.00	4,591.66	51,925.00	65,508.34	70,100.00
7010 · BANK CHARGES	0.00	0.00	433.84	0.00	0.00
7015 · ADMINISTRATION	2,500.00	2,500.00	27,500.00	27,500.00	30,000.00
7050 · COLLECTION EXPENSE	25.00	0.00	416.44	1,000.00	1,000.00
7060 · DONATIONS	0.00	0.00	0.00	0.00	10,000.00
7065 · INSURANCE - D&O	0.00	6,000.00	0.00	6,000.00	6,000.00
7066 · INSURANCE - AIRPORT	0.00	0.00	4,414.00	5,000.00	5,000.00
7070 · INSURANCE - GL & PROPERTY	0.00	0.00	17,993.88	20,000.00	20,000.00
7090 · LEGAL & PROFESSIONAL	0.00	400.00	900.00	4,600.00	5,000.00
7096 · ACCOUNTING SERVICES	0.00	0.00	625.00	1,500.00	1,500.00
7097 · BAD DEBT	0.00		0.00		
7100 · OFFICE EXPENSE	50.00	100.00	829.26	950.00	1,000.00
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	0.00	937.41	160.00	1,000.00
7110 · COMMUNITY RELATIONS	0.00	0.00	427.43	500.00	500.00
7120 · DUES & SUBSCRIPTIONS	0.00	0.00	1,243.79	175.00	175.00
7150 · POSTAGE	0.00	0.00	263.44	500.00	500.00
7206 · REPAIRS - PAVILION	5,044.45	0.00	6,566.43	1,500.00	2,000.00
7210 · REPAIRS - AIRPORT	0.00		947.60		
7212 · REPAIRS - DEF MAINT	0.00	5,000.00	0.00	55,000.00	60,000.00
7215 · REPAIRS - ROAD	0.00	6,000.00	49,537.61	64,000.00	70,000.00
7220 · REPAIRS - STABLES	0.00	500.00	3,839.77	1,000.00	1,000.00
7222 · REPAIRS - POOL	0.00	0.00	1,435.06	1,000.00	1,000.00
7225 · REPAIRS - TENNIS COURTS	0.00	0.00	0.00	3,000.00	3,000.00
7230 · RECREATION AND BEAUTIFICATION	0.00	0.00	324.75	500.00	500.00
7260 · SECURITY	0.00	0.00	2,400.00	1,500.00	2,500.00
7310 · TAXES-PROPERTY	0.00		5,928.04	6,000.00	6,000.00
7360 · DEPRECIATION EXPENSE	4,000.00	2,514.00	46,906.57	27,301.00	30,505.00
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	0.00	0.00	0.00
Total Expense	18,000.10	30,005.66	243,696.96	317,444.34	353,280.00
Net Ordinary Income	-16,714.77	-28,795.66	109,170.65	32,905.66	0.00
Other Income/Expense					
Other Income	0.00		12,048.18		
Total Other Income	0.00		12,048.18		
Net Other Income	0.00		12,048.18		
Net Income	-16,714.77	-28,795.66	121,218.83	32,905.66	0.00

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Cash Basis

Sportsman's World Recreational Association, Inc.

Profit & Loss Budget Overview

October 2027 through September 2028

	Oct '27 - Sep 28
Ordinary Income/Expense	
Income	
DEF MAINTENANCE ROLL OVER	77,000.00
4000 · ASSESSMENTS	
4010 · ASSESSMENT INCOME	342,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	9,560.00
Total 4000 · ASSESSMENTS	351,560.00
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00
4017 · TRANSFER FEE INCOME	5,000.00
4060 · MISC INCOME	
4062 · SALE OF OF COMMON PROPERTY	0.00
4060 · MISC INCOME - Other	0.00
Total 4060 · MISC INCOME	0.00
4070 · CONDO INCOME	9,440.00
4110 · INTEREST INCOME	1,000.00
4115 · COLLECTION INCOME	1,000.00
Total Income	445,000.00
Gross Profit	445,000.00
Expense	
6000 · PAVILION EXPENSE	1,000.00
6020 · UTILITIES - ELECTRICITY	10,000.00
6021 · UTILITIES - SEWER & WATER	3,000.00
6022 · UTILITIES - PHONE & DSL	3,000.00
6090 · POOL EXPENSE	3,000.00
7000 · GROUNDS MANAGEMENT	
7001 · PEST/WEED CONTROL	5,000.00
7002 · GROUNDS MAINTENANCE	2,000.00
7000 · GROUNDS MANAGEMENT - Other	55,100.00
Total 7000 · GROUNDS MANAGEMENT	62,100.00
7010 · BANK CHARGES	100.00
7015 · ADMINISTRATION	30,000.00
7050 · COLLECTION EXPENSE	1,000.00
7065 · INSURANCE - D&O	6,000.00
7066 · INSURANCE - AIRPORT	5,000.00
7070 · INSURANCE - GL & PROPERTY	20,000.00
7090 · LEGAL & PROFESSIONAL	5,000.00
7096 · ACCOUNTING SERVICES	1,500.00
7100 · OFFICE EXPENSE	1,000.00
7105 · COMPUTER HARDWARE/SOFTWARE	1,000.00
7110 · COMMUNITY RELATIONS	500.00
7120 · DUES & SUBSCRIPTIONS	1,500.00
7150 · POSTAGE	500.00
7206 · REPAIRS - PAVILION	500.00
7212 · REPAIRS - DEF MAINT	0.00
7215 · REPAIRS - ROAD	200,000.00
7220 · REPAIRS - STABLES	0.00
7222 · REPAIRS - POOL	25,000.00
7225 · REPAIRS - TENNIS COURTS	25,000.00
7230 · RECREATION AND BEAUTIFICATION	300.00
7260 · SECURITY	2,500.00
7265 · CAMERAS	500.00
7310 · TAXES-PROPERTY	6,000.00
7360 · DEPRECIATION EXPENSE	30,000.00
Total Expense	445,000.00
Net Ordinary Income	0.00
Net Income	0.00