

Profit & Loss

March 2026

	Mar 26	Feb 26	Oct '25 - Mar 26
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	1,000.00	0.00	333,592.88
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	0.00	8,180.33
Total 4000 · ASSESSMENTS	1,000.00	0.00	341,773.21
4015 · FINANCE CHRG/FEES - ASSESSMENTS	35.00	259.19	314.19
4017 · TRANSFER FEE INCOME	400.00	0.00	2,800.00
4060 · MISC INCOME	0.00	0.00	-165.37
4070 · CONDO INCOME	440.00	440.00	3,080.00
4110 · INTEREST INCOME	45.28	40.89	600.95
Total Income	1,920.28	740.08	348,402.98
Gross Profit	1,920.28	740.08	348,402.98
Expense			
6000 · PAVILION EXPENSE	0.00	0.00	571.30
6020 · UTILITIES - ELECTRICITY	1,101.14	0.00	5,035.71
6021 · UTILITIES - SEWER & WATER	210.69	185.74	1,656.37
6022 · UTILITIES - PHONE & DSL	344.50	440.22	2,523.39
6090 · POOL EXPENSE	0.00	0.00	1,200.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	5,444.70	0.00	5,823.58
7000 · GROUNDS MANAGEMENT - Other	4,591.00	4,591.00	27,547.98
Total 7000 · GROUNDS MANAGEMENT	10,035.70	4,591.00	33,371.56
7010 · BANK CHARGES	60.23	27.58	424.34
7015 · ADMINISTRATION	2,500.00	2,500.00	17,500.00
7070 · INSURANCE - GL & PROPERTY	4,414.00	0.00	4,414.00
7090 · LEGAL & PROFESSIONAL	275.00	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	300.00	625.00
7097 · BAD DEBT	0.00	0.00	0.00
7100 · OFFICE EXPENSE	0.00	135.00	485.17
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	0.00	840.00
7110 · COMMUNITY RELATIONS	0.00	0.00	427.43
7150 · POSTAGE	0.00	0.00	249.20
7210 · REPAIRS - AIRPORT	947.60	0.00	947.60
7215 · REPAIRS - ROAD	14,980.00	14,610.00	24,150.00
7220 · REPAIRS - STABLES	0.00	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	0.00	324.75
7310 · TAXES-PROPERTY	0.00	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	3,622.79	4,815.72	25,940.12
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	-10.00
Total Expense	39,331.65	27,605.26	131,343.75
Net Ordinary Income	-37,411.37	-26,865.18	217,059.23
Other Income/Expense			
Other Income			
Other Income	12,048.18	0.00	12,048.18
Total Other Income	12,048.18	0.00	12,048.18
Net Other Income	12,048.18	0.00	12,048.18
Net Income	-25,363.19	-26,865.18	229,107.41

Balance Sheet

As of March 31, 2026

	Mar 31, 26	Feb 28, 26	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · CLEARFORK OPERATING	135,003.69	326,177.63	-191,173.94
1001 · CLEARFORK-SAVINGS	177,727.42	177,682.14	45.28
Total Checking/Savings	312,731.11	503,859.77	-191,128.66
Accounts Receivable			
1100 · ASSESSMENTS RECEIVABLE - SWRA	1,904.44	20,678.83	-18,774.39
Total Accounts Receivable	1,904.44	20,678.83	-18,774.39
Other Current Assets			
12000 · Undeposited Funds	-140.80	3,363.00	-3,503.80
Total Other Current Assets	-140.80	3,363.00	-3,503.80
Total Current Assets	314,494.75	527,901.60	-213,406.85
Fixed Assets			
1620 · ENTRY SIGNAGE			
1625 · ACCUM DEPR ENTRY SIGNAGE	-13,156.18	-13,156.18	0.00
1620 · ENTRY SIGNAGE - Other	13,156.18	13,156.18	0.00
Total 1620 · ENTRY SIGNAGE	0.00	0.00	0.00
1630 · PLAYGROUND			
1635 · ACCUM DEPR PLAYGROUND	-25,408.97	-25,332.38	-76.59
1630 · PLAYGROUND - Other	33,408.97	33,408.97	0.00
Total 1630 · PLAYGROUND	8,000.00	8,076.59	-76.59
1640 · BRIDGE			
1641 · ACCUM DEPR BRIDGE	-75,305.00	-74,584.81	-720.19
1640 · BRIDGE - Other	156,305.00	156,305.00	0.00
Total 1640 · BRIDGE	81,000.00	81,720.19	-720.19
1650 · PAVILION			
1660 · ACCUM DEPR PAVILION	-109,760.13	-109,268.77	-491.36
1650 · PAVILION - Other	210,760.13	210,760.13	0.00
Total 1650 · PAVILION	101,000.00	101,491.36	-491.36
1705 · POOL EQUIPMENT/BUILDING			
1710 · ACCUM DEPR POOL EQUIP	-37,517.63	-36,804.19	-713.44
1705 · POOL EQUIPMENT/BUILDING - Other	50,517.63	50,517.63	0.00
Total 1705 · POOL EQUIPMENT/BUILDING	13,000.00	13,713.44	-713.44
1715 · MAILBOX PAVILION			
1720 · ACCUM DEPR MAILBOX PAVILION	-13,286.50	-12,730.48	-556.02
1715 · MAILBOX PAVILION - Other	14,286.50	14,286.50	0.00
Total 1715 · MAILBOX PAVILION	1,000.00	1,556.02	-556.02
1725 · ROAD REPAIRS			
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-122,605.84	-122,489.65	-116.19
1725 · ROAD REPAIRS - Other	387,272.29	195,605.84	191,666.45
Total 1725 · ROAD REPAIRS	264,666.45	73,116.19	191,550.26
1731 · AIRPORT			
1732 · ACCUM DEPR AIRPORT	-34,760.00	-34,560.00	-200.00
1731 · AIRPORT - Other	48,560.00	48,560.00	0.00
Total 1731 · AIRPORT	13,800.00	14,000.00	-200.00
1735 · FURNISHINGS			
1740 · ACCUM DEPR FURNISHINGS	-7,155.61	-7,155.61	0.00
1735 · FURNISHINGS - Other	7,155.61	7,155.61	0.00
Total 1735 · FURNISHINGS	0.00	0.00	0.00

Sportsman's World Recreational Association, Inc.

04/10/26

Balance Sheet

Accrual Basis

As of March 31, 2026

	Mar 31, 26	Feb 28, 26	\$ Change
1750 · SECURITY CAMERA STATION			
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89	-9,833.89	0.00
1750 · SECURITY CAMERA STATION - Other	9,833.89	9,833.89	0.00
Total 1750 · SECURITY CAMERA STATION	0.00	0.00	0.00
1760 · HELIPAD AT AIRPORT			
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-11,650.00	-11,150.00	-500.00
1760 · HELIPAD AT AIRPORT - Other	19,150.00	19,150.00	0.00
Total 1760 · HELIPAD AT AIRPORT	7,500.00	8,000.00	-500.00
1770 · SPEED BUMPS			
1775 · ACCUM DEPR SPEED BUMPS	-6,793.75	-6,544.75	-249.00
1770 · SPEED BUMPS - Other	22,793.75	22,793.75	0.00
Total 1770 · SPEED BUMPS	16,000.00	16,249.00	-249.00
Total Fixed Assets	505,966.45	317,922.79	188,043.66
TOTAL ASSETS	820,461.20	845,824.39	-25,363.19
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2160 · OVERPAYMENTS DUE TO OTHERS	-1,000.00	-1,000.00	0.00
Total Other Current Liabilities	-1,000.00	-1,000.00	0.00
Total Current Liabilities	-1,000.00	-1,000.00	0.00
Total Liabilities	-1,000.00	-1,000.00	0.00
Equity			
RETAINED EARNINGS	592,353.79	592,353.79	0.00
Net Income	229,107.41	254,470.60	-25,363.19
Total Equity	821,461.20	846,824.39	-25,363.19
TOTAL LIABILITIES & EQUITY	820,461.20	845,824.39	-25,363.19

2:43 PM

04/09/26

Sportsman's World Recreational Association, Inc.
Reconciliation Summary
1000 · CLEARFORK OPERATING, Period Ending 03/31/2026

	<u>Mar 31, 26</u>
Beginning Balance	404,004.82
Cleared Transactions	
Checks and Payments - 18 items	-80,255.52
Deposits and Credits - 13 items	29,514.55
Total Cleared Transactions	<u>-50,740.97</u>
Cleared Balance	<u>353,263.85</u>
Uncleared Transactions	
Checks and Payments - 10 items	-236,238.34
Deposits and Credits - 2 items	17,978.18
Total Uncleared Transactions	<u>-218,260.16</u>
Register Balance as of 03/31/2026	<u>135,003.69</u>
New Transactions	
Deposits and Credits - 1 item	1,129.20
Total New Transactions	<u>1,129.20</u>
Ending Balance	<u>136,132.89</u>

2:43 PM

Sportsman's World Recreational Association, Inc.

04/09/26

Reconciliation Detail

1000 · CLEARFORK OPERATING, Period Ending 03/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						404,004.82
Cleared Transactions						
Checks and Payments - 18 items						
Bill Pmt -Check	01/31/2026	1005	Price Surveying	X	-450.00	-450.00
Bill Pmt -Check	01/31/2026	1002	DAY & NIGHT PES...	X	-189.44	-639.44
Check	02/24/2026	1006	ELITE ASPHALT LLC	X	-63,888.75	-64,528.19
Check	02/28/2026	1011	4B Contractors	X	-4,591.00	-69,119.19
Check	02/28/2026	1010	Terry, Amanda	X	-2,500.00	-71,619.19
Check	02/28/2026	1017	Bluff Creek Constru...	X	-2,085.00	-73,704.19
Check	02/28/2026	1008	Montgomery, Cusen...	X	-300.00	-74,004.19
Check	02/28/2026	1007	New Source Broadb...	X	-268.62	-74,272.81
Check	02/28/2026	1009	Sportsman's World ...	X	-185.74	-74,458.55
Check	02/28/2026	1012	Marka Vick	X	-50.00	-74,508.55
Check	03/04/2026	ACH	United Cooperative ...	X	-1,101.14	-75,609.69
Check	03/04/2026	CCADJ		X	-10.23	-75,619.92
Check	03/04/2026	CCADJ		X	-10.00	-75,629.92
Check	03/04/2026	CCADJ		X	-10.00	-75,639.92
Check	03/19/2026	CCADJ		X	-20.00	-75,659.92
Check	03/30/2026	ACH	Bright Speed	X	-171.60	-75,831.52
Check	03/30/2026	CCADJ		X	-10.00	-75,841.52
Check	03/31/2026	1016	All About Insurance ...	X	-4,414.00	-80,255.52
Total Checks and Payments					-80,255.52	-80,255.52
Deposits and Credits - 13 items						
Deposit	02/25/2026			X	6,791.36	6,791.36
Deposit	02/28/2026			X	1,000.00	7,791.36
Deposit	03/03/2026			X	1,000.00	8,791.36
Deposit	03/03/2026			X	3,000.00	11,791.36
Deposit	03/03/2026			X	5,050.00	16,841.36
Deposit	03/04/2026			X	83.33	16,924.69
Deposit	03/04/2026			X	1,333.00	18,257.69
Deposit	03/10/2026			X	260.00	18,517.69
Deposit	03/10/2026			X	3,506.86	22,024.55
Deposit	03/18/2026			X	1,010.00	23,034.55
Deposit	03/18/2026			X	2,020.00	25,054.55
Deposit	03/23/2026			X	3,460.00	28,514.55
Deposit	03/30/2026			X	1,000.00	29,514.55
Total Deposits and Credits					29,514.55	29,514.55
Total Cleared Transactions					-50,740.97	-50,740.97
Cleared Balance					-50,740.97	353,263.85
Uncleared Transactions						
Checks and Payments - 10 items						
Check	02/28/2026	1013	Zook Services		-12,610.00	-12,610.00
Check	03/30/2026	1018	ELITE ASPHALT LLC		-191,666.45	-204,276.45
Check	03/31/2026	1029	Zook Services		-14,980.00	-219,256.45
Check	03/31/2026	1022	Bluff Creek Constru...		-7,232.30	-226,488.75
Check	03/31/2026	1023	4B Contractors		-4,591.00	-231,079.75
Check	03/31/2026	1021	Terry, Amanda		-2,500.00	-233,579.75
Check	03/31/2026	1020	Barnes, Rome & Val...		-2,000.00	-235,579.75
Check	03/31/2026	1025	Hargrave Law, PC		-275.00	-235,854.75
Check	03/31/2026	1028	Sportsman's World ...		-210.69	-236,065.44
Check	03/31/2026	1024	New Source Broadb...		-172.90	-236,238.34
Total Checks and Payments					-236,238.34	-236,238.34
Deposits and Credits - 2 items						
Deposit	01/09/2026				1,500.00	1,500.00
Deposit	03/25/2026				16,478.18	17,978.18
Total Deposits and Credits					17,978.18	17,978.18
Total Uncleared Transactions					-218,260.16	-218,260.16
Register Balance as of 03/31/2026					-269,001.13	135,003.69

2:43 PM

04/09/26

Sportsman's World Recreational Association, Inc.
Reconciliation Detail
1000 · CLEARFORK OPERATING, Period Ending 03/31/2026

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
New Transactions						
Deposits and Credits - 1 item						
Deposit	04/09/2026				1,129.20	1,129.20
Total Deposits and Credits					1,129.20	1,129.20
Total New Transactions					1,129.20	1,129.20
Ending Balance					-267,871.93	136,132.89

12:58 PM

04/06/26

Sportsman's World Recreational Association, Inc.

Reconciliation Summary

1001 · CLEARFORK-SAVINGS, Period Ending 03/31/2026

	<u>Mar 31, 26</u>
Beginning Balance	177,682.14
Cleared Transactions	
Deposits and Credits - 1 item	<u>45.28</u>
Total Cleared Transactions	<u>45.28</u>
Cleared Balance	<u>177,727.42</u>
Register Balance as of 03/31/2026	<u>177,727.42</u>
Ending Balance	177,727.42

12:58 PM

04/06/26

Sportsman's World Recreational Association, Inc.

Reconciliation Detail

1001 - CLEARFORK-SAVINGS, Period Ending 03/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						177,682.14
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2026			X	45.28	45.28
Total Deposits and Credits					45.28	45.28
Total Cleared Transactions					45.28	45.28
Cleared Balance					45.28	177,727.42
Register Balance as of 03/31/2026					45.28	177,727.42
Ending Balance					45.28	177,727.42

Profit & Loss Budget vs. Actual

October 2025 through March 2026

	Oct '25 - Mar 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	333,592.88	330,000.00	3,592.88
4020 · SWRA ACREAGE ASSESSMENT INCOME	8,180.33	7,500.00	680.33
4000 · ASSESSMENTS - Other	0.00	0.00	0.00
Total 4000 · ASSESSMENTS	341,773.21	337,500.00	4,273.21
4015 · FINANCE CHRG/FEES - ASSESSMENTS	314.19	150.00	164.19
4017 · TRANSFER FEE INCOME	2,800.00	1,800.00	1,000.00
4030 · PAVILION INCOME	0.00	0.00	0.00
4060 · MISC INCOME			
4062 · SALE OF OF COMMON PROPERTY	0.00	0.00	0.00
4060 · MISC INCOME - Other	-165.37	100.00	-265.37
Total 4060 · MISC INCOME	-165.37	100.00	-265.37
4070 · CONDO INCOME	3,080.00	4,640.00	-1,560.00
4110 · INTEREST INCOME	600.95	720.00	-119.05
4115 · COLLECTION INCOME	0.00	200.00	-200.00
Total Income	348,402.98	345,110.00	3,292.98
Gross Profit	348,402.98	345,110.00	3,292.98
Expense			
6000 · PAVILION EXPENSE	571.30	1,500.00	-928.70
6020 · UTILITIES - ELECTRICITY	5,035.71	5,550.00	-514.29
6021 · UTILITIES - SEWER & WATER	1,656.37	1,500.00	156.37
6022 · UTILITIES - PHONE & DSL	2,523.39	1,950.00	573.39
6090 · POOL EXPENSE	1,200.00	1,500.00	-300.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	5,823.58	378.88	5,444.70
7002 · GROUNDS MAINTENANCE	0.00	2,000.00	-2,000.00
7000 · GROUNDS MANAGEMENT - Other	27,547.98	27,550.70	-2.72
Total 7000 · GROUNDS MANAGEMENT	33,371.56	29,929.58	3,441.98
7010 · BANK CHARGES	424.34	0.00	424.34
7015 · ADMINISTRATION	17,500.00	15,000.00	2,500.00
7050 · COLLECTION EXPENSE	0.00	200.00	-200.00
7060 · DONATIONS	0.00	0.00	0.00
7065 · INSURANCE - D&O	0.00	0.00	0.00
7066 · INSURANCE - AIRPORT	0.00	5,000.00	-5,000.00
7070 · INSURANCE - GL & PROPERTY	4,414.00	0.00	4,414.00
7090 · LEGAL & PROFESSIONAL	900.00	2,600.00	-1,700.00
7096 · ACCOUNTING SERVICES	625.00	800.00	-175.00
7097 · BAD DEBT	0.00		
7100 · OFFICE EXPENSE	485.17	450.00	35.17
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	160.00	680.00
7110 · COMMUNITY RELATIONS	427.43	500.00	-72.57
7120 · DUES & SUBSCRIPTIONS	0.00	0.00	0.00
7150 · POSTAGE	249.20	500.00	-250.80
7206 · REPAIRS - PAVILION	0.00	1,000.00	-1,000.00
7210 · REPAIRS - AIRPORT	947.60		
7212 · REPAIRS - DEF MAINT	0.00	30,000.00	-30,000.00
7215 · REPAIRS - ROAD	24,150.00	34,000.00	-9,850.00
7220 · REPAIRS - STABLES	3,839.77	500.00	3,339.77
7222 · REPAIRS - POOL	0.00	500.00	-500.00
7225 · REPAIRS - TENNIS COURTS	0.00	3,000.00	-3,000.00
7230 · RECREATION AND BEAUTIFICATION	324.75	500.00	-175.25
7260 · SECURITY	0.00	0.00	0.00
7310 · TAXES-PROPERTY	5,928.04	6,000.00	-71.96
7360 · DEPRECIATION EXPENSE	25,940.12	14,970.00	10,970.12
9060 · UNEXPLAINED DIFFERENCES	-10.00	0.00	-10.00
Total Expense	131,343.75	157,609.58	-26,265.83
Net Ordinary Income	217,059.23	187,500.42	29,558.81