

Sportsman's World Recreational Association, Inc.

Board of Directors Minutes of September 12, 2025

Board Members Present: Jeff Watters, Sandy Winkelman, and Roy Davis

Also present: Nancy Warren, Christine Watters, Linda Jordan, Melissa Foley, Hannah Holstein, Ann Burns

Jeff Watters called the meeting to order at 3:00 pm

The Board approved the minutes from the prior meeting.

The Board approved the financial statements from the prior meetings.

The Board approved invoices and signed checks.

Old Business:

NONE

New Business:

The dues for FY25-26 for residential lots is \$1000 (no increase) and non-residential lots is \$10 per acre also no increase.

Jeff Watters' term is up. The Nominating Committee: Ann Burns, Terry Ortiz, and Sandy Winkelman have asked Jeff to re-run for another term. Jeff has agreed. An email will be sent to seek additional applicants for the open board seat.

There is \$178,000 in the Money market account earning 1.15% interest every month. The board would like to check with Clearfork Bank on their rates for the MM account.

The budget will be ready at the next meeting reflecting a 10% increase on each expense line. The property taxes on the Community Center will be reduced by \$4000 on this year's tax statement and all future tax years.

Open Forum:

The next monthly meeting will be held on October 10, 2025.

The ANNUAL MEETING IS OCTOBER 18TH

Meeting adjourned at 3:20pm.