

Sportsman's World Recreational Association, Inc.

Balance Sheet - Tax Basis

As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	2,389.47
1015 · FIRST FINANCIAL BANK MONEY MKT	175,400.07
Total Checking/Savings	177,789.54
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-1,222.39
Total Accounts Receivable	-1,222.39
Total Current Assets	176,567.15
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-12,010.19
1630 · PLAYGROUND	33,408.97
1635 · ACCUM DEPR PLAYGROUND	-19,484.08
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-60,692.69
1650 · PAVILION	210,760.13
1660 · ACCUM DEPR PAVILION	-105,158.18
1705 · POOL EQUIPMENT/BUILDING	50,517.63
1710 · ACCUM DEPR POOL EQUIP	-29,566.05
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-8,070.44
1725 · ROAD REPAIRS	131,717.09
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-122,489.65
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-29,675.69
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-7,155.61
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-8,618.29
Net Fixed Assets	282,096.24
TOTAL ASSETS	458,663.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	25,074.69
Total Other Current Liabilities	25,074.69
Total Current Liabilities	25,074.69
Total Liabilities	25,074.69
Equity	
RETAINED EARNINGS	462,781.48
Net Income	-29,192.78
Total Equity	433,588.70
TOTAL LIABILITIES & EQUITY	458,663.39

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the month ending October 31, 2024

	Oct 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	0.00	66,000.00	-66,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	3,000.00	-3,000.00
Total 4000 · ASSESSMENTS	0.00	69,000.00	-69,000.00
4017 · TRANSFER FEE INCOME	0.00	200.00	-200.00
4060 · MISC INCOME	139.24		
4070 · CONDO INCOME	0.00	2,440.00	-2,440.00
4110 · INTEREST INCOME	186.38	250.00	-63.62
Total Income	325.62	71,890.00	-71,564.38
Gross Profit	325.62	71,890.00	-71,564.38
Expense			
6000 · PAVILION EXPENSE	0.00	300.00	-300.00
6020 · UTILITIES - ELECTRICITY	779.07	1,000.00	-220.93
6021 · UTILITIES - SEWER & WATER	239.89	250.00	-10.11
6022 · UTILITIES - PHONE & DSL	413.91	400.00	13.91
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	189.44	200.00	-10.56
7000 · GROUNDS MANAGEMENT - Other	4,402.22	4,691.66	-289.44
Total 7000 · GROUNDS MANAGEMENT	4,591.66	4,891.66	-300.00
7015 · ADMINISTRATION	2,500.00	2,500.00	0.00
7090 · LEGAL & PROFESSIONAL	4,044.52	500.00	3,544.52
7096 · ACCOUNTING SERVICES	450.00	500.00	-50.00
7100 · OFFICE EXPENSE	507.93	200.00	307.93
7110 · COMMUNITY RELATIONS	371.00	500.00	-129.00
7150 · POSTAGE	146.00	200.00	-54.00
7212 · REPAIRS - DEF MAINT	0.00	5,000.00	-5,000.00
7215 · REPAIRS - ROAD	12,880.00	0.00	12,880.00
7360 · DEPRECIATION EXPENSE	2,594.42	2,666.74	-72.32
Total Expense	29,518.40	18,908.40	10,610.00
Net Ordinary Income	-29,192.78	52,981.60	-82,174.38
Net Income	-29,192.78	52,981.60	-82,174.38

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Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the months ending Oct 31, 2024 & Oct 31, 2023

	Oct 24	Oct 23
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	0.00	30,664.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	971.50
Total 4000 · ASSESSMENTS	0.00	31,635.50
4017 · TRANSFER FEE INCOME	0.00	400.00
4060 · MISC INCOME	139.24	0.00
4070 · CONDO INCOME	0.00	440.00
4110 · INTEREST INCOME	186.38	287.03
Total Income	325.62	32,762.53
Gross Profit	325.62	32,762.53
Expense		
6000 · PAVILION EXPENSE	0.00	100.00
6020 · UTILITIES - ELECTRICITY	779.07	926.32
6021 · UTILITIES - SEWER & WATER	239.89	231.25
6022 · UTILITIES - PHONE & DSL	413.91	412.13
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	189.44	189.44
7000 · GROUNDS MANAGEMENT - Other	4,402.22	4,591.66
Total 7000 · GROUNDS MANAGEMENT	4,591.66	4,781.10
7015 · ADMINISTRATION	2,500.00	1,750.00
7090 · LEGAL & PROFESSIONAL	4,044.52	0.00
7096 · ACCOUNTING SERVICES	450.00	500.00
7100 · OFFICE EXPENSE	507.93	281.95
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	162.38
7110 · COMMUNITY RELATIONS	371.00	330.80
7150 · POSTAGE	146.00	0.00
7215 · REPAIRS - ROAD	12,880.00	0.00
7360 · DEPRECIATION EXPENSE	2,594.42	2,437.08
Total Expense	29,518.40	11,913.01
Net Ordinary Income	-29,192.78	20,849.52
Net Income	<u>-29,192.78</u>	<u>20,849.52</u>

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