

Sportsman's World Recreational Association, Inc.

Balance Sheet - Tax Basis

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	10,075.45
1015 · FIRST FINANCIAL BANK MONEY MKT	200,754.63
Total Checking/Savings	210,830.08
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-1,222.39
Total Accounts Receivable	-1,222.39
Total Current Assets	209,607.69
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-11,990.77
1630 · PLAYGROUND	33,408.97
1635 · ACCUM DEPR PLAYGROUND	-19,150.50
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-59,803.94
1650 · PAVILION	210,760.13
1660 · ACCUM DEPR PAVILION	-104,656.35
1705 · POOL EQUIPMENT/BUILDING	50,517.63
1710 · ACCUM DEPR POOL EQUIP	-29,121.88
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION 1725 ·	-8,039.94
ROAD REPAIRS	131,717.09
1730 · ACCUM DEPR ROAD REPAIRS/LAND 1731 ·	-122,489.65
AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-29,405.94
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-7,155.61
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STATION	-9,833.89
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-8,511.87
Net Fixed Assets	284,690.66
TOTAL ASSETS	494,298.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	31,513.87
Total Other Current Liabilities	31,513.87
Total Current Liabilities	31,513.87
Total Liabilities	31,513.87
Equity	
RETAINED EARNINGS	559,733.44
Net Income	-96,948.96
Total Equity	462,784.48
TOTAL LIABILITIES & EQUITY	494,298.35

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the month ending September 30, 2024

	Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
DEF MAINTENANCE ROLL OVER	0.00	32,817.78	-32,817.78
4017 · TRANSFER FEE INCOME	400.00	600.00	-200.00
4070 · CONDO INCOME	2,600.00	4,600.00	-2,000.00
4110 · INTEREST INCOME	213.69	250.00	-36.31
Total Income	3,213.69	38,267.78	-35,054.09
Gross Profit	3,213.69	38,267.78	-35,054.09
Expense			
6000 · PAVILION EXPENSE	10,500.00	100.00	10,400.00
6020 · UTILITIES - ELECTRICITY	807.51	1,200.00	-392.49
6021 · UTILITIES - SEWER & WATER	239.86	250.00	-10.14
6022 · UTILITIES - PHONE & DSL	413.25	300.00	113.25
6090 · POOL EXPENSE	0.00	600.00	-600.00
7000 · GROUNDS MANAGEMENT	4,781.10	4,591.66	189.44
7010 · BANK CHARGES	3.00	0.00	3.00
7015 · CONTRACT LABOR	2,500.00	1,750.00	750.00
7060 · DONATIONS	0.00	10,000.00	-10,000.00
7065 · INSURANCE - D&O	4,897.00	5,000.00	-103.00
7090 · LEGAL & PROFESSIONAL	-908.40	0.00	-908.40
7096 · ACCOUNTING SERVICES	900.00	450.00	450.00
7100 · OFFICE EXPENSE	216.04	50.00	166.04
7206 · REPAIRS - PAVILION	391.29	0.00	391.29
7215 · REPAIRS - ROAD	8,578.90	0.00	8,578.90
7360 · DEPRECIATION EXPENSE	3,022.00	2,612.00	410.00
Total Expense	36,341.55	26,903.66	9,437.89
Net Ordinary Income	-33,127.86	11,364.12	-44,491.98
Net Income	-33,127.86	11,364.12	-44,491.98

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Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the months ending Sept 30, 2024 & Sept 30, 2023

	Sep 24	Sep 23
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	0.00	101.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	1,319.44
Total 4000 · ASSESSMENTS	0.00	1,420.44
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	19.86
4017 · TRANSFER FEE INCOME	400.00	800.00
4070 · CONDO INCOME	2,600.00	440.00
4110 · INTEREST INCOME	213.69	296.23
Total Income	3,213.69	2,976.53
Gross Profit	3,213.69	2,976.53
Expense		
6000 · PAVILION EXPENSE	10,500.00	0.00
6020 · UTILITIES - ELECTRICITY	807.51	928.20
6021 · UTILITIES - SEWER & WATER	239.86	232.77
6022 · UTILITIES - PHONE & DSL	413.25	410.77
6090 · POOL EXPENSE	0.00	450.00
7000 · GROUNDS MANAGEMENT	4,781.10	4,591.66
7010 · BANK CHARGES	3.00	0.00
7015 · CONTRACT LABOR	2,500.00	1,750.00
7060 · DONATIONS	0.00	10,000.00
7065 · INSURANCE - D&O	4,897.00	0.00
7090 · LEGAL & PROFESSIONAL	-908.40	390.00
7096 · ACCOUNTING SERVICES	900.00	1,575.00
7100 · OFFICE EXPENSE	216.04	513.16
7150 · POSTAGE	0.00	141.12
7206 · REPAIRS - PAVILION	391.29	0.00
7215 · REPAIRS - ROAD	8,578.90	16,898.75
7230 · RECREATION AND BEAUTIFICATION	0.00	766.96
7360 · DEPRECIATION EXPENSE	3,022.00	2,747.72
Total Expense	36,341.55	41,396.11
Net Ordinary Income	-33,127.86	-38,419.58
Net Income	-33,127.86	-38,419.58

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the year ending September 30, 2024

	Oct '23 - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
DEF MAINTENANCE ROLL OVER	0.00	32,817.78	-32,817.78
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	255,914.19	260,000.00	-4,085.81
4020 · SWRA ACREAGE ASSESSMENT IN...	9,434.81	8,500.00	934.81
Total 4000 · ASSESSMENTS	265,349.00	268,500.00	-3,151.00
4015 · FINANCE CHRG/FEES - ASSESSMENTS	252.19	300.00	-47.81
4017 · TRANSFER FEE INCOME	4,400.00	7,000.00	-2,600.00
4030 · PAVILION INCOME	0.00	300.00	-300.00
4060 · MISC INCOME	92.14	0.00	92.14
4070 · CONDO INCOME	9,880.00	9,440.00	440.00
4110 · INTEREST INCOME	3,374.90	3,000.00	374.90
4115 · COLLECTION INCOME	725.00	300.00	425.00
Total Income	284,073.23	321,657.78	-37,584.55
Gross Profit	284,073.23	321,657.78	-37,584.55
Expense			
6000 · PAVILION EXPENSE	12,493.18	1,000.00	11,493.18
6020 · UTILITIES - ELECTRICITY	9,500.24	15,000.00	-5,499.76
6021 · UTILITIES - SEWER & WATER	2,793.76	3,000.00	-206.24
6022 · UTILITIES - PHONE & DSL	4,957.46	3,500.00	1,457.46
6090 · POOL EXPENSE	4,662.10	3,000.00	1,662.10
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	5,518.32	5,000.00	518.32
7002 · GROUNDS MAINTENANCE	0.00	8,000.00	-8,000.00
7000 · GROUNDS MANAGEMENT - Other	55,288.70	55,100.00	188.70
Total 7000 · GROUNDS MANAGEMENT	60,807.02	68,100.00	-7,292.98
7010 · BANK CHARGES	3.00	0.00	3.00
7015 · CONTRACT LABOR	23,250.00	21,000.00	2,250.00
7050 · COLLECTION EXPENSE	1.19	0.00	1.19
7060 · DONATIONS	2,500.00	10,000.00	-7,500.00
7065 · INSURANCE - D&O	4,897.00	5,000.00	-103.00
7066 · INSURANCE - AIRPORT	4,206.00	5,000.00	-794.00
7070 · INSURANCE - GL & PROPERTY	17,330.98	15,000.00	2,330.98
7090 · LEGAL & PROFESSIONAL	11,846.58	2,000.00	9,846.58
7096 · ACCOUNTING SERVICES	7,330.00	6,000.00	1,330.00
7100 · OFFICE EXPENSE	2,024.96	500.00	1,524.96
7105 · COMPUTER HARDWARE/SOFTWARE	422.05	1,000.00	-577.95
7110 · COMMUNITY RELATIONS	580.80	300.00	280.80
7120 · DUES & SUBCRIPTIONS	175.00	300.00	-125.00
7150 · POSTAGE	211.68	500.00	-288.32
7206 · REPAIRS - PAVILION	1,894.41	1,000.00	894.41
7212 · REPAIRS - DEF MAINT	500.00	100,000.00	-99,500.00
7215 · REPAIRS - ROAD	152,637.50	25,000.00	127,637.50
7220 · REPAIRS - STABLES	10,494.50	1,000.00	9,494.50
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7230 · RECREATION AND BEAUTIFICATION	3,336.08	0.00	3,336.08
7260 · SECURITY	936.50	1,200.00	-263.50
7310 · TAXES-PROPERTY	10,457.20	10,457.20	0.00
7360 · DEPRECIATION EXPENSE	30,773.00	31,300.00	-527.00
Total Expense	381,022.19	331,157.20	49,864.99
Net Ordinary Income	-96,948.96	-9,499.42	-87,449.54
Net Income	-96,948.96	-9,499.42	-87,449.54

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the years ending Sept 30, 2024 and Sept 30, 2023

	Oct '23 - Sep 24	Oct '22 - Sep 23
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	255,914.19	257,666.35
4020 · SWRA ACREAGE ASSESSMENT INC	9,434.81	8,931.99
Total 4000 · ASSESSMENTS	265,349.00	266,598.34
4015 · FINANCE CHRG/FEES - ASSESSMENTS	252.19	488.97
4017 · TRANSFER FEE INCOME	4,400.00	3,500.00
4030 · PAVILION INCOME	0.00	200.00
4060 · MISC INCOME	92.14	778.52
4070 · CONDO INCOME	9,880.00	5,280.00
4110 · INTEREST INCOME	3,374.90	3,200.23
4115 · COLLECTION INCOME	725.00	0.00
Total Income	284,073.23	280,046.06
Gross Profit	284,073.23	280,046.06
Expense		
6000 · PAVILION EXPENSE	12,493.18	1,574.28
6020 · UTILITIES - ELECTRICITY	9,500.24	12,505.11
6021 · UTILITIES - SEWER & WATER	2,793.76	2,713.93
6022 · UTILITIES - PHONE & DSL	4,957.46	5,208.30
6090 · POOL EXPENSE	4,662.10	1,925.96
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	5,518.32	2,082.76
7002 · GROUNDS MAINTENANCE	0.00	2,821.77
7000 · GROUNDS MANAGEMENT - Other	55,288.70	55,199.92
Total 7000 · GROUNDS MANAGEMENT	60,807.02	60,104.45
7010 · BANK CHARGES	3.00	77.00
7015 · CONTRACT LABOR	23,250.00	21,000.00
7050 · COLLECTION EXPENSE	1.19	22.00
7060 · DONATIONS	2,500.00	10,000.00
7065 · INSURANCE - D&O	4,897.00	4,618.00
7066 · INSURANCE - AIRPORT	4,206.00	4,206.00
7070 · INSURANCE - GL & PROPERTY	17,330.98	13,926.70
7090 · LEGAL & PROFESSIONAL	11,846.58	2,040.00
7096 · ACCOUNTING SERVICES	7,330.00	6,530.00
7100 · OFFICE EXPENSE	2,024.96	2,677.00
7105 · COMPUTER HARDWARE/SOFTWARE	422.05	3,014.91
7110 · COMMUNITY RELATIONS	580.80	250.00
7120 · DUES & SUBSCRIPTIONS	175.00	175.00
7150 · POSTAGE	211.68	352.62
7206 · REPAIRS - PAVILION	1,894.41	300.00
7212 · REPAIRS - DEF MAINT	500.00	0.00
7215 · REPAIRS - ROAD	152,637.50	203,468.75
7220 · REPAIRS - STABLES	10,494.50	0.00
7222 · REPAIRS - POOL	0.00	425.00
7230 · RECREATION AND BEAUTIFICATION	3,336.08	766.96
7260 · SECURITY	936.50	1,540.00
7310 · TAXES-PROPERTY	10,457.20	8,705.04
7360 · DEPRECIATION EXPENSE	30,773.00	32,959.25
Total Expense	381,022.19	401,086.26
Net Ordinary Income	-96,948.96	-121,040.20
Net Income	-96,948.96	-121,040.20

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