

ANNUAL MEETING MINUTES

OCTOBER 21, 2023

The Board of Directors of Sportsman's World Recreational Association, Inc. met at the Pavilion in Sportsman's World Subdivision, Palo Pinto County, Texas on October 21, 2023 in accordance with the Covenants and Restrictions of the Association. The Directors present were:

JEFF WATTERS-PRESIDENT

ROY DAVIS-VICE PRESIDENT

SANDY WINKELMAN- SECRETARY TREASURER

ALSO PRESENT: AMANDA TERRY- ADMINISTRATIVE ASSISTANT

GUESTS: The sign-in sheet is available in the SWRA office.

CALL TO ORDER: The meeting was officially called to order at 11:29am

ANNOUNCEMENT OF QUORUM: With proxies received, a quorum was present for the Association

INTRODUCTION OF BOARD: Jeff Watters, President of the Board welcomed attendees and introduced the current members of the board. Roy Davis serves as the Vice President; Sandy Winkelman is the current Secretary/Treasurer.

NOMINATIONS FOR THE SWRA BOARD POSITION & CALL FOR BALLOTS: Roy Davis was nominated to serve another term by the Nominating Committee. There were no write-ins on the ballot for the open board seat. A motion was made by David Goff and seconded by Eddie Sanders to vote Roy Davis in by acclamation. Roy will serve another three- year term as Vice President.

APPROVE MINUTES OF OCTOBER 15, 2022 ANNUAL MEETING: Motion to approve the minutes as presented was made by Luke Lea and seconded by Todd Burns, motion carried.

REVIEW OF THE 2022-23 FINANCIAL STATEMENTS: Financial Statements reviewed with members. The current cash balance in the operating account as of 9/30/2023 is \$268, 494.38. The road expenses were \$203, 468.75 causing a net income of ~~\$-123, 431.60~~. The money market account used for deferred maintenance has a cash balance of \$232, 000. A motion was made to approve the financials by David Goff, seconded by Geri Williams; motion carried.

REVIEW THE SWRA BUDGET FOR FY 23-24: The budget was reviewed in detail with the HOA and can be found in the SWRA office or on the website upon request. The Board has chosen to leave the Annual Dues at \$800 per year for residential and \$4.00 per acre for ranch road fees. The budget reflects increases in utilities, insurance premiums, and repairs and maintenance. A question was asked from the floor if the SET Ranch paid any road use fees. Roy said they do not and have not in several years. Rebekkah Davis made a motion to accept the budget as presented, Todd Burns seconded, motion carried.

OPEN FORUM: Carol Cashion brought a write in to the floor during open forum. The board allowed the write in by proxy. The votes will be counted after Open Forum. Carol also questioned the integrity of the road work that had been done this year. Roy explained the steps to chip sealing. Lori Bruns asked about a reflector or a solar lamp to be placed on the awning cover inside the pool area. Lori and Steve Bruns also asked for a speed bump to be installed near the pavilion area to slow down the traffic around the community areas. Barbara Larsen asked that we put up "burn ban" signage at the entrance to avoid future fire risks. SWRA has a link to the Palo Pinto County website to keep members informed.

The write brought in by Carol Cashion was Leroy Law. Roy Davis had 63 votes, Leroy Law 1. Roy will remain Vice President. In the future, write-ins will not be accepted after motions have been made and carried for elections.

SCHEDULE OF NEXT ANNUAL MEETING: October 19, 2024 @10:30am

CALL FOR ADJOURNMENT: The meeting was officially adjourned at 11:49am

