

Sportsman's World Recreational Association, Inc.

Board of Directors Minutes of May 10, 2024

Board Members Present: Sandy Winkelman, Jeff Watters & Roy Davis

Also present: Amanda Terry, Vinny Yakubanski, Barbara Larsen, Nancy Warren, James Smith, Melissa Foley, Merit & Hannah Holstein, John Truesdell, Linda Jordan, Steve Lewis

Meeting called to order at 3:00pm

The Board approved the minutes from the April meeting.

The Board approved the financial statements for April.

There is one property in foreclosure, #1, Blk 2, Lot 23 (1.021 acres) and two with a lien filed, #11 TR5 Lot 11 (4.645 acres) & #11 TR 7, 8, 9 (374.038 acres)

Dues: We have sought legal advice on the assessment of dues for Ranch property owners that are also part of SWRA as well as the legality of replats and the reduction of HOA dues pertaining to replats. UPDATE: According to the covenants, all properties in sections 11, 12, 15 & 16 currently billed at \$4 per acre will be assessed a full residential due (currently \$800 per year) like everyone else in Sportsman's World. As we understand it, SWRA properties should be paying assessments on EACH lot as originally intended by the developer in 1979 whether replatted or not. For example: If you had 6 lots and replatted into one, your dues were reduced to one due essentially diluting the income of the HOA. We are working with our attorney daily and will have confirmation at the June 14th meeting.

Road repairs are ongoing. Vinny has asked that we put cones out when road cuts are done for new water lines.

The Board approved invoices and signed checks.

Open Forum: none

The next monthly meeting will be held on 6/14/2024.

Meeting adjourned at 3:37pm.