

Sportsman's World Recreational Association, Inc.

Balance Sheet - Tax Basis

As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	106,734.24
1015 · FIRST FINANCIAL BANK MONEY MKT	233,392.20
Total Checking/Savings	340,126.44
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-1,310.93
Total Accounts Receivable	-1,310.93
Total Current Assets	338,815.51
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-11,796.57
1630 · PLAYGROUND	33,408.97
1635 · ACCUM DEPR PLAYGROUND	-15,654.70
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-50,013.94
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-100,080.85
1705 · POOL EQUIPMENT/BUILDING	43,481.38
1710 · ACCUM DEPR POOL EQUIP	-25,500.68
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-7,734.14
1725 · ROAD REPAIRS	131,717.09
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-122,489.65
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-26,707.64
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-7,155.61
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-7,447.67
Net Fixed Assets	285,930.66
TOTAL ASSETS	624,746.17
LIABILITIES & EQUITY	
Equity	
RETAINED EARNINGS	558,142.04
Net Income	66,604.13
Total Equity	624,746.17
TOTAL LIABILITIES & EQUITY	624,746.17

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the month ending November 30, 2023

	Nov 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	52,000.00	45,000.00	7,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	2,731.95	1,000.00	1,731.95
Total 4000 · ASSESSMENTS	54,731.95	46,000.00	8,731.95
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.11	0.00	0.11
4017 · TRANSFER FEE INCOME	200.00	600.00	-400.00
4060 · MISC INCOME	92.14	0.00	92.14
4070 · CONDO INCOME	2,880.00	440.00	2,440.00
4110 · INTEREST INCOME	287.39	250.00	37.39
Total Income	58,191.59	47,290.00	10,901.59
Gross Profit	58,191.59	47,290.00	10,901.59
Expense			
6000 · PAVILION EXPENSE	0.00	100.00	-100.00
6020 · UTILITIES - ELECTRICITY	694.88	1,200.00	-505.12
6021 · UTILITIES - SEWER & WATER	228.83	250.00	-21.17
6022 · UTILITIES - PHONE & DSL	414.53	300.00	114.53
6090 · POOL EXPENSE	450.00	600.00	-150.00
7000 · GROUNDS MANAGEMENT	4,591.66	4,591.70	-0.04
7015 · CONTRACT LABOR	1,750.00	1,750.00	0.00
7050 · COLLECTION EXPENSE	0.11	0.00	0.11
7090 · LEGAL & PROFESSIONAL	460.40	0.00	460.40
7096 · ACCOUNTING SERVICES	450.00	450.00	0.00
7100 · OFFICE EXPENSE	113.06	50.00	63.06
7206 · REPAIRS - PAVILION	692.59	0.00	692.59
7215 · REPAIRS - ROAD	0.00	10,000.00	-10,000.00
7310 · TAXES-PROPERTY	0.00	10,000.00	-10,000.00
7360 · DEPRECIATION EXPENSE	2,590.92	0.00	2,590.92
Total Expense	12,436.98	29,291.70	-16,854.72
Net Ordinary Income	45,754.61	17,998.30	27,756.31
Net Income	45,754.61	17,998.30	27,756.31

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Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the months ending Nov 30, 2023 & Nov 30, 2022

	Nov 23	Nov 22
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	52,000.00	75,279.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	2,731.95	1,745.81
Total 4000 · ASSESSMENTS	54,731.95	77,024.81
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.11	-0.05
4017 · TRANSFER FEE INCOME	200.00	200.00
4060 · MISC INCOME	92.14	0.00
4070 · CONDO INCOME	2,880.00	880.00
4110 · INTEREST INCOME	287.39	219.64
Total Income	58,191.59	78,324.40
Gross Profit	58,191.59	78,324.40
Expense		
6020 · UTILITIES - ELECTRICITY	694.88	714.02
6021 · UTILITIES - SEWER & WATER	228.83	224.10
6022 · UTILITIES - PHONE & DSL	414.53	684.89
6090 · POOL EXPENSE	450.00	0.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	0.00	189.44
7000 · GROUNDS MANAGEMENT - Other	4,591.66	9,183.32
Total 7000 · GROUNDS MANAGEMENT	4,591.66	9,372.76
7015 · CONTRACT LABOR	1,750.00	3,500.00
7050 · COLLECTION EXPENSE	0.11	0.00
7090 · LEGAL & PROFESSIONAL	460.40	0.00
7096 · ACCOUNTING SERVICES	450.00	935.00
7100 · OFFICE EXPENSE	113.06	125.00
7206 · REPAIRS - PAVILION	692.59	0.00
7215 · REPAIRS - ROAD	0.00	2,400.00
7360 · DEPRECIATION EXPENSE	2,590.92	2,746.48
Total Expense	12,436.98	20,702.25
Net Ordinary Income	45,754.61	57,622.15
Net Income	45,754.61	57,622.15

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Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the two months ending November 30, 2023

	Oct - Nov 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	82,664.00	80,000.00	2,664.00
4020 · SWRA ACREAGE ASSESSMENT IN...	3,703.45	2,000.00	1,703.45
Total 4000 · ASSESSMENTS	86,367.45	82,000.00	4,367.45
4015 · FINANCE CHR/FEES - ASSESSMENTS	0.11	0.00	0.11
4017 · TRANSFER FEE INCOME	600.00	1,100.00	-500.00
4060 · MISC INCOME	92.14	0.00	92.14
4070 · CONDO INCOME	3,320.00	880.00	2,440.00
4110 · INTEREST INCOME	574.42	500.00	74.42
Total Income	90,954.12	84,480.00	6,474.12
Gross Profit	90,954.12	84,480.00	6,474.12
Expense			
6000 · PAVILION EXPENSE	100.00	200.00	-100.00
6020 · UTILITIES - ELECTRICITY	1,621.20	2,400.00	-778.80
6021 · UTILITIES - SEWER & WATER	460.08	500.00	-39.92
6022 · UTILITIES - PHONE & DSL	826.66	500.00	326.66
6090 · POOL EXPENSE	450.00	600.00	-150.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	189.44	108.25	81.19
7000 · GROUNDS MANAGEMENT - Other	9,183.32	9,183.40	-0.08
Total 7000 · GROUNDS MANAGEMENT	9,372.76	9,291.65	81.11
7015 · CONTRACT LABOR	3,500.00	3,500.00	0.00
7050 · COLLECTION EXPENSE	0.11	0.00	0.11
7090 · LEGAL & PROFESSIONAL	460.40	500.00	-39.60
7096 · ACCOUNTING SERVICES	950.00	900.00	50.00
7100 · OFFICE EXPENSE	395.01	100.00	295.01
7105 · COMPUTER HARDWARE/SOFTWARE	162.38	0.00	162.38
7110 · COMMUNITY RELATIONS	330.80	300.00	30.80
7150 · POSTAGE	0.00	250.00	-250.00
7206 · REPAIRS - PAVILION	692.59	0.00	692.59
7215 · REPAIRS - ROAD	0.00	10,000.00	-10,000.00
7220 · REPAIRS - STABLES	0.00	1,000.00	-1,000.00
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7310 · TAXES-PROPERTY	0.00	10,000.00	-10,000.00
7360 · DEPRECIATION EXPENSE	5,028.00	22,257.78	-17,229.78
Total Expense	24,349.99	63,299.43	-38,949.44
Net Ordinary Income	66,604.13	21,180.57	45,423.56
Net Income	66,604.13	21,180.57	45,423.56

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the two months ending Nov 30, 2023 and Nov 30, 2022

	Oct - Nov 23	Oct - Nov 22
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	82,664.00	76,729.00
4020 · SWRA ACREAGE ASSESSMENT IN...	3,703.45	1,745.81
Total 4000 · ASSESSMENTS	86,367.45	78,474.81
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.11	-0.05
4017 · TRANSFER FEE INCOME	600.00	900.00
4060 · MISC INCOME	92.14	0.00
4070 · CONDO INCOME	3,320.00	1,320.00
4110 · INTEREST INCOME	574.42	319.98
Total Income	90,954.12	81,014.74
Gross Profit	90,954.12	81,014.74
Expense		
6000 · PAVILION EXPENSE	100.00	0.00
6020 · UTILITIES - ELECTRICITY	1,621.20	1,499.65
6021 · UTILITIES - SEWER & WATER	460.08	224.10
6022 · UTILITIES - PHONE & DSL	826.66	1,050.88
6090 · POOL EXPENSE	450.00	0.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	189.44	189.44
7000 · GROUNDS MANAGEMENT - Other	9,183.32	9,183.32
Total 7000 · GROUNDS MANAGEMENT	9,372.76	9,372.76
7015 · CONTRACT LABOR	3,500.00	3,500.00
7050 · COLLECTION EXPENSE	0.11	0.00
7090 · LEGAL & PROFESSIONAL	460.40	0.00
7096 · ACCOUNTING SERVICES	950.00	935.00
7100 · OFFICE EXPENSE	395.01	141.38
7105 · COMPUTER HARDWARE/SOFTWARE	162.38	0.00
7110 · COMMUNITY RELATIONS	330.80	250.00
7206 · REPAIRS - PAVILION	692.59	0.00
7215 · REPAIRS - ROAD	0.00	18,400.00
7360 · DEPRECIATION EXPENSE	5,028.00	5,492.96
Total Expense	24,349.99	40,866.73
Net Ordinary Income	66,604.13	40,148.01
Net Income	66,604.13	40,148.01

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