

**Sportsman's World Recreational Association, Inc.**  
**Statement of Assets, Liabilities & Equity - Tax Basis**  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · FIRST FINANCIAL BANK OPERATING	324,725.71
1015 · FIRST FINANCIAL BANK MONEY MKT	229,154.45
<b>Total Checking/Savings</b>	553,880.16
<b>Accounts Receivable</b>	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-243.34
<b>Total Accounts Receivable</b>	-243.34
<b>Total Current Assets</b>	553,636.82
<b>Fixed Assets</b>	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-10,598.56
1630 · PLAYGROUND	14,154.34
1635 · ACCUM DEPR PLAYGROUND	-6,212.81
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-15,239.66
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-86,679.09
1705 · POOL EQUIPMENT/BUILDING	16,020.13
1710 · ACCUM DEPR POOL EQUIP	-16,020.13
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-6,788.02
1725 · ROAD REPAIRS	123,114.59
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-112,462.42
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-18,344.77
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-6,085.20
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-6,713.66
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-4,149.17
<b>Total Fixed Assets</b>	325,734.13
<b>Other Assets</b>	
1810 · PROPERTY INVENTORY	4,564.42
<b>Total Other Assets</b>	4,564.42
<b>TOTAL ASSETS</b>	<b>883,935.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
RETAINED EARNINGS	760,063.27
Net Income	123,872.10
<b>Total Equity</b>	883,935.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>883,935.37</b>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**

# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

Actual vs Budget for the month ending April 30, 2021

	<u>Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	2,333.33	27,300.00	-24,966.67
4020 · SWRA ACREAGE ASSESSMENT INCOME	654.06	809.00	-154.94
Total 4000 · ASSESSMENTS	2,987.39	28,109.00	-25,121.61
4015 · FINANCE CHR/FEES - ASSESSMENTS	84.88	0.00	84.88
4070 · CONDO INCOME	440.00	440.00	0.00
4110 · INTEREST INCOME	20.09	42.00	-21.91
4115 · COLLECTION INCOME	0.00	125.00	-125.00
Total Income	3,532.36	28,716.00	-25,183.64
Gross Profit	3,532.36	28,716.00	-25,183.64
Expense			
6000 · PAVILION EXPENSE	0.00	625.00	-625.00
6020 · UTILITIES - ELECTRICITY	494.10	600.00	-105.90
6021 · UTILITIES - SEWER & WATER	339.23	210.00	129.23
6022 · UTILITIES - PHONE & DSL	169.72	460.00	-290.28
6090 · POOL EXPENSE	0.00	1,000.00	-1,000.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	0.00	1,200.00	-1,200.00
7000 · GROUNDS MANAGEMENT - Other	4,166.66	4,166.66	0.00
Total 7000 · GROUNDS MANAGEMENT	4,166.66	5,366.66	-1,200.00
7010 · BANK CHARGES	37.65	0.00	37.65
7015 · CONTRACT LABOR	1,500.00	1,500.00	0.00
7050 · COLLECTION EXPENSE	0.00	125.00	-125.00
7066 · INSURANCE - AIRPORT	0.00	4,000.00	-4,000.00
7096 · ACCOUNTING SERVICES	310.00	310.00	0.00
7100 · OFFICE EXPENSE	129.33	250.00	-120.67
7120 · DUES & SUBSCRIPTIONS	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	0.00	125.00	-125.00
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7360 · DEPRECIATION EXPENSE	3,023.42	3,019.00	4.42
Total Expense	10,170.11	18,690.66	-8,520.55
Net Ordinary Income	-6,637.75	10,025.34	-16,663.09
Net Income	<u>-6,637.75</u>	<u>10,025.34</u>	<u>-16,663.09</u>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**

# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

For the months ending April 30, 2021 & April 30, 2020

	<u>Apr 21</u>	<u>Apr 20</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	2,333.33	2,800.50
4020 · SWRA ACREAGE ASSESSMENT INCOME	654.06	0.00
Total 4000 · ASSESSMENTS	2,987.39	2,800.50
4015 · FINANCE CHRG/FEES - ASSESSMENTS	84.88	18.03
4070 · CONDO INCOME	440.00	0.00
4110 · INTEREST INCOME	20.09	18.76
Total Income	3,532.36	2,837.29
Gross Profit	3,532.36	2,837.29
Expense		
6000 · PAVILION EXPENSE	0.00	175.00
6020 · UTILITIES - ELECTRICITY	494.10	439.50
6021 · UTILITIES - SEWER & WATER	339.23	212.85
6022 · UTILITIES - PHONE & DSL	169.72	447.04
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66
7010 · BANK CHARGES	37.65	0.00
7015 · CONTRACT LABOR	1,500.00	1,250.00
7066 · INSURANCE - AIRPORT	0.00	3,827.00
7096 · ACCOUNTING SERVICES	310.00	300.00
7100 · OFFICE EXPENSE	129.33	36.47
7215 · REPAIRS - ROAD	0.00	658.16
7222 · REPAIRS - POOL	0.00	852.00
7360 · DEPRECIATION EXPENSE	3,023.42	5,909.12
Total Expense	10,170.11	18,273.80
Net Ordinary Income	-6,637.75	-15,436.51
Net Income	<u><u>-6,637.75</u></u>	<u><u>-15,436.51</u></u>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**

# Sportsman's World Recreational Association, Inc.

## Statement of Revenues & Expenses - Tax Basis

Actual vs Budget for the seven months ending April 30, 2021

	Oct '20 - Apr 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · ASSESSMENTS</b>			
4010 · ASSESSMENT INCOME	217,845.13	163,800.00	54,045.13
4020 · SWRA ACREAGE ASSESSMENT IN...	6,977.56	4,854.00	2,123.56
<b>Total 4000 · ASSESSMENTS</b>	<b>224,822.69</b>	<b>168,654.00</b>	<b>56,168.69</b>
4015 · FINANCE CHR/FEES - ASSESSMENTS	428.98	400.00	28.98
4070 · CONDO INCOME	3,520.00	3,080.00	440.00
4110 · INTEREST INCOME	134.16	290.00	-155.84
4115 · COLLECTION INCOME	0.00	250.00	-250.00
<b>Total Income</b>	<b>228,905.83</b>	<b>172,674.00</b>	<b>56,231.83</b>
<b>Gross Profit</b>	<b>228,905.83</b>	<b>172,674.00</b>	<b>56,231.83</b>
<b>Expense</b>			
6000 · PAVILION EXPENSE	325.36	4,375.00	-4,049.64
6020 · UTILITIES - ELECTRICITY	3,691.98	4,200.00	-508.02
6021 · UTILITIES - SEWER & WATER	1,914.54	1,450.00	464.54
6022 · UTILITIES - PHONE & DSL	2,842.22	3,220.00	-377.78
6090 · POOL EXPENSE	1,040.00	2,000.00	-960.00
7000 · GROUNDS MANAGEMENT			
Grounds Maintenance	18,000.00	0.00	18,000.00
7001 · PEST/WEED CONTROL	324.76	2,400.00	-2,075.24
7000 · GROUNDS MANAGEMENT - Other	29,166.62	29,166.70	-0.08
<b>Total 7000 · GROUNDS MANAGEMENT</b>	<b>47,491.38</b>	<b>31,566.70</b>	<b>15,924.68</b>
7010 · BANK CHARGES	114.70	0.00	114.70
7015 · CONTRACT LABOR	10,500.00	10,500.00	0.00
7050 · COLLECTION EXPENSE	273.73	250.00	23.73
7066 · INSURANCE - AIRPORT	0.00	4,000.00	-4,000.00
7090 · LEGAL & PROFESSIONAL	0.00	250.00	-250.00
7096 · ACCOUNTING SERVICES	2,300.00	3,045.00	-745.00
7100 · OFFICE EXPENSE	1,035.92	1,750.00	-714.08
7110 · COMMUNITY RELATIONS	282.89	250.00	32.89
7120 · DUES & SUBCRIPTIONS	70.00	400.00	-330.00
7150 · POSTAGE	158.00	300.00	-142.00
7160 · INCIDENTAL	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	1,838.00	875.00	963.00
7210 · REPAIRS - AIRPORT	0.00	1,000.00	-1,000.00
7212 · REPAIRS - DEF MAINT	0.00	25,000.00	-25,000.00
7215 · REPAIRS - ROAD	1,598.09	25,000.00	-23,401.91
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7222 · REPAIRS - POOL	0.00	2,000.00	-2,000.00
7225 · REPAIRS - TENNIS COURTS	997.69	1,000.00	-2.31
7230 · RECREATION AND BEAUTIFICATION	875.00	0.00	875.00
7265 · CAMERAS	2,600.00	2,500.00	100.00
7310 · TAXES-PROPERTY	5,146.91	6,000.00	-853.09
7360 · DEPRECIATION EXPENSE	19,937.32	21,131.00	-1,193.68
<b>Total Expense</b>	<b>105,033.73</b>	<b>152,662.70</b>	<b>-47,628.97</b>
<b>Net Ordinary Income</b>	<b>123,872.10</b>	<b>20,011.30</b>	<b>103,860.80</b>
<b>Net Income</b>	<b>123,872.10</b>	<b>20,011.30</b>	<b>103,860.80</b>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**

**Sportsman's World Recreational Association, Inc.**  
**Statement of Revenues and Expenses - Tax Basis**  
For the seven months ending Apr. 30, 2021 and Apr. 30, 2020

	Oct '20 - Apr 21	Oct '19 - Apr 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	217,845.13	216,713.29
4020 · SWRA ACREAGE ASSESSMENT IN...	6,977.56	6,988.71
<b>Total 4000 · ASSESSMENTS</b>	<b>224,822.69</b>	<b>223,702.00</b>
4015 · FINANCE CHRG/FEES - ASSESSMENTS	428.98	199.21
4060 · MISC INCOME	0.00	986.02
4070 · CONDO INCOME	3,520.00	3,210.00
4110 · INTEREST INCOME	134.16	292.74
4115 · COLLECTION INCOME	0.00	127.23
<b>Total Income</b>	<b>228,905.83</b>	<b>228,517.20</b>
<b>Gross Profit</b>	<b>228,905.83</b>	<b>228,517.20</b>
Expense		
6000 · PAVILION EXPENSE	325.36	5,164.94
6020 · UTILITIES - ELECTRICITY	3,691.98	3,595.92
6021 · UTILITIES - SEWER & WATER	1,914.54	1,571.30
6022 · UTILITIES - PHONE & DSL	2,842.22	3,133.35
6090 · POOL EXPENSE	1,040.00	1,180.00
7000 · GROUNDS MANAGEMENT		
Grounds Maintenance	18,000.00	0.00
7001 · PEST/WEED CONTROL	324.76	0.00
7000 · GROUNDS MANAGEMENT - Other	29,166.62	28,499.96
<b>Total 7000 · GROUNDS MANAGEMENT</b>	<b>47,491.38</b>	<b>28,499.96</b>
7010 · BANK CHARGES	114.70	0.00
7015 · CONTRACT LABOR	10,500.00	9,000.00
7050 · COLLECTION EXPENSE	273.73	126.93
7066 · INSURANCE - AIRPORT	0.00	3,827.00
7090 · LEGAL & PROFESSIONAL	0.00	250.00
7096 · ACCOUNTING SERVICES	2,300.00	3,100.00
7100 · OFFICE EXPENSE	1,035.92	1,910.73
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	460.00
7110 · COMMUNITY RELATIONS	282.89	218.80
7120 · DUES & SUBSCRIPTIONS	70.00	270.00
7150 · POSTAGE	158.00	400.00
7206 · REPAIRS - PAVILION	1,838.00	0.00
7212 · REPAIRS - DEF MAINT	0.00	175.00
7215 · REPAIRS - ROAD	1,598.09	38,610.64
7222 · REPAIRS - POOL	0.00	852.00
7225 · REPAIRS - TENNIS COURTS	997.69	0.00
7230 · RECREATION AND BEAUTIFICATION	875.00	1,712.36
7265 · CAMERAS	2,600.00	4,310.39
7310 · TAXES-PROPERTY	5,146.91	5,402.93
7360 · DEPRECIATION EXPENSE	19,937.32	17,559.31
<b>Total Expense</b>	<b>105,033.73</b>	<b>131,331.56</b>
<b>Net Ordinary Income</b>	<b>123,872.10</b>	<b>97,185.64</b>
<b>Net Income</b>	<b>123,872.10</b>	<b>97,185.64</b>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**