

**Sportsman's World Recreational Association, Inc.**  
**Statement of Assets, Liabilities & Equity - Tax Basis**  
**As of August 31, 2021**

	Aug 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · FIRST FINANCIAL BANK OPERATING	143,950.51
1015 · FIRST FINANCIAL BANK MONEY MKT	229,207.82
<b>Total Checking/Savings</b>	373,158.33
<b>Accounts Receivable</b>	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-136.17
<b>Total Accounts Receivable</b>	-136.17
<b>Total Current Assets</b>	373,022.16
<b>Fixed Assets</b>	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-11,136.28
1630 · PLAYGROUND	14,154.34
1635 · ACCUM DEPR PLAYGROUND	-6,527.33
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-20,189.26
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-88,408.33
1705 · POOL EQUIPMENT/BUILDING	43,481.38
1710 · ACCUM DEPR POOL EQUIP	-16,673.97
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-6,910.14
1725 · ROAD REPAIRS	123,114.59
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-114,436.86
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-19,423.89
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-6,390.96
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-7,369.26
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-4,574.73
<b>Total Fixed Assets</b>	340,447.86
<b>Other Assets</b>	
1810 · PROPERTY INVENTORY	4,564.42
<b>Total Other Assets</b>	4,564.42
<b>TOTAL ASSETS</b>	<b>718,034.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>RETAINED EARNINGS</b>	760,095.55
<b>Net Income</b>	-42,061.11
<b>Total Equity</b>	718,034.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>718,034.44</b>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.  
**No assurance is provided on these financial statements.**

# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

Actual vs Budget for the month ending August 31, 2021

	Aug 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Pavilion Rental	100.00		
<b>4000 · ASSESSMENTS</b>			
4010 · ASSESSMENT INCOME	102.74	0.00	102.74
4020 · SWRA ACREAGE ASSESSMENT INCOME	1.75	0.00	1.75
<b>Total 4000 · ASSESSMENTS</b>	104.49	0.00	104.49
4015 · FINANCE CHR/FEES - ASSESSMENTS	92.76	0.00	92.76
4017 · Transfer Fee Income	300.00		
4070 · CONDO INCOME	880.00	4,600.00	-3,720.00
4110 · INTEREST INCOME	9.42	42.00	-32.58
<b>Total Income</b>	1,486.67	4,642.00	-3,155.33
<b>Gross Profit</b>	1,486.67	4,642.00	-3,155.33
<b>Expense</b>			
6000 · PAVILION EXPENSE	262.38	625.00	-362.62
6020 · UTILITIES - ELECTRICITY	521.38	600.00	-78.62
6021 · UTILITIES - SEWER & WATER	0.00	210.00	-210.00
6022 · UTILITIES - PHONE & DSL	750.36	455.00	295.36
6090 · POOL EXPENSE	1,050.00	0.00	1,050.00
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66	0.00
7015 · CONTRACT LABOR	1,500.00	1,500.00	0.00
7090 · LEGAL & PROFESSIONAL	70.00	0.00	70.00
7096 · ACCOUNTING SERVICES	310.00	310.00	0.00
7100 · OFFICE EXPENSE	0.00	250.00	-250.00
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	0.00	840.00
7120 · DUES & SUBCRIPTIONS	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	8,000.00	125.00	7,875.00
7215 · REPAIRS - ROAD	20,000.00	0.00	20,000.00
7360 · DEPRECIATION EXPENSE	3,350.34	3,019.00	331.34
<b>Total Expense</b>	40,821.12	11,360.66	29,460.46
<b>Net Ordinary Income</b>	-39,334.45	-6,718.66	-32,615.79
<b>Net Income</b>	-39,334.45	-6,718.66	-32,615.79

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

For the months ending August 31, 2021 & August 31, 2020

	Aug 21	Aug 20
Ordinary Income/Expense		
Income		
Pavilion Rental	100.00	0.00
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	102.74	0.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	1.75	2.76
Total 4000 · ASSESSMENTS	104.49	2.76
4015 · FINANCE CHR/FEES - ASSESSMENTS	92.76	0.00
4017 · Transfer Fee Income	300.00	0.00
4070 · CONDO INCOME	880.00	4,160.00
4110 · INTEREST INCOME	9.42	18.14
Total Income	1,486.67	4,180.90
Gross Profit	1,486.67	4,180.90
Expense		
6000 · PAVILION EXPENSE	262.38	0.00
6020 · UTILITIES - ELECTRICITY	521.38	822.66
6021 · UTILITIES - SEWER & WATER	0.00	215.56
6022 · UTILITIES - PHONE & DSL	750.36	449.82
6090 · POOL EXPENSE	1,050.00	450.00
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66
7015 · CONTRACT LABOR	1,500.00	1,250.00
7090 · LEGAL & PROFESSIONAL	70.00	0.00
7096 · ACCOUNTING SERVICES	310.00	600.00
7100 · OFFICE EXPENSE	0.00	606.07
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	840.00
7206 · REPAIRS - PAVILION	8,000.00	355.50
7215 · REPAIRS - ROAD	20,000.00	0.00
7220 · REPAIRS - STABLES	0.00	5,176.50
7222 · REPAIRS - POOL	0.00	1,499.76
7360 · DEPRECIATION EXPENSE	3,350.34	2,954.56
Total Expense	40,821.12	19,387.09
Net Ordinary Income	-39,334.45	-15,206.19
Net Income	<u>-39,334.45</u>	<u>-15,206.19</u>

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues & Expenses - Tax Basis

Actual vs Budget for the eleven months ending Aug 31, 2021

	Oct '20 - Aug 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Pavilion Rental	100.00		
<b>4000 · ASSESSMENTS</b>			
4010 · ASSESSMENT INCOME	219,045.13	218,400.00	645.13
4020 · SWRA ACREAGE ASSESSMENT IN...	7,051.85	7,281.00	-229.15
<b>Total 4000 · ASSESSMENTS</b>	<b>226,096.98</b>	<b>225,681.00</b>	<b>415.98</b>
<b>4015 · FINANCE CHRG/FEES - ASSESSMENTS</b>	<b>546.81</b>	<b>400.00</b>	<b>146.81</b>
4017 · Transfer Fee Income	300.00		
4070 · CONDO INCOME	4,840.00	9,000.00	-4,160.00
4110 · INTEREST INCOME	187.53	458.00	-270.47
4115 · COLLECTION INCOME	0.00	500.00	-500.00
<b>Total Income</b>	<b>232,071.32</b>	<b>236,039.00</b>	<b>-3,967.68</b>
<b>Gross Profit</b>	<b>232,071.32</b>	<b>236,039.00</b>	<b>-3,967.68</b>
<b>Expense</b>			
6000 · PAVILION EXPENSE	1,586.23	6,875.00	-5,288.77
6020 · UTILITIES - ELECTRICITY	5,335.26	6,600.00	-1,264.74
6021 · UTILITIES - SEWER & WATER	2,980.73	2,290.00	690.73
6022 · UTILITIES - PHONE & DSL	4,871.10	5,045.00	-173.90
6090 · POOL EXPENSE	2,090.00	3,000.00	-910.00
<b>7000 · GROUNDS MANAGEMENT</b>			
Grounds Maintenance	18,000.00	0.00	18,000.00
7001 · PEST/WEED CONTROL	3,998.75	3,600.00	398.75
7000 · GROUNDS MANAGEMENT - Other	45,833.26	45,833.34	-0.08
<b>Total 7000 · GROUNDS MANAGEMENT</b>	<b>67,832.01</b>	<b>49,433.34</b>	<b>18,398.67</b>
7010 · BANK CHARGES	224.10	0.00	224.10
7015 · CONTRACT LABOR	16,500.00	16,500.00	0.00
7050 · COLLECTION EXPENSE	523.73	500.00	23.73
7066 · INSURANCE - AIRPORT	3,827.00	4,000.00	-173.00
7070 · INSURANCE - GL & PROPERTY	9,691.92	10,000.00	-308.08
7090 · LEGAL & PROFESSIONAL	225.00	250.00	-25.00
7096 · ACCOUNTING SERVICES	4,455.00	4,285.00	170.00
7100 · OFFICE EXPENSE	1,815.34	2,750.00	-934.66
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	1,000.00	-160.00
7110 · COMMUNITY RELATIONS	282.89	250.00	32.89
7120 · DUES & SUBSCRIPTIONS	245.00	500.00	-255.00
7150 · POSTAGE	176.60	300.00	-123.40
7160 · INCIDENTAL	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	9,838.00	1,375.00	8,463.00
7210 · REPAIRS - AIRPORT	0.00	1,000.00	-1,000.00
7212 · REPAIRS - DEF MAINT	0.00	25,000.00	-25,000.00
7215 · REPAIRS - ROAD	92,888.08	25,000.00	67,888.08
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7222 · REPAIRS - POOL	5,000.00	3,000.00	2,000.00
7225 · REPAIRS - TENNIS COURTS	997.69	1,000.00	-2.31
7230 · RECREATION AND BEAUTIFICATION	875.00	0.00	875.00
7260 · SECURITY	600.00	2,000.00	-1,400.00
7265 · CAMERAS	2,600.00	2,500.00	100.00
7310 · TAXES-PROPERTY	5,146.91	6,000.00	-853.09
7360 · DEPRECIATION EXPENSE	32,684.84	33,207.00	-522.16
<b>Total Expense</b>	<b>274,132.43</b>	<b>214,260.34</b>	<b>59,872.09</b>
<b>Net Ordinary Income</b>	<b>-42,061.11</b>	<b>21,778.66</b>	<b>-63,839.77</b>
<b>Net Income</b>	<b>-42,061.11</b>	<b>21,778.66</b>	<b>-63,839.77</b>

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

For the eleven months ending Aug 31, 2021 and Aug 31, 2020

	Oct '20 - Aug 21	Oct '19 - Aug 20
Ordinary Income/Expense		
Income		
Pavilion Rental	100.00	0.00
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	219,045.13	219,639.24
4020 · SWRA ACREAGE ASSESSMENT IN...	7,051.85	7,046.66
Total 4000 · ASSESSMENTS	226,096.98	226,685.90
4015 · FINANCE CHRG/FEES - ASSESSMENTS	546.81	329.74
4017 · Transfer Fee Income	300.00	0.00
4060 · MISC INCOME	0.00	3,006.99
4070 · CONDO INCOME	4,840.00	9,570.00
4110 · INTEREST INCOME	187.53	369.68
4115 · COLLECTION INCOME	0.00	651.49
Total Income	232,071.32	240,613.80
Gross Profit	232,071.32	240,613.80
Expense		
6000 · PAVILION EXPENSE	1,586.23	11,664.94
6020 · UTILITIES - ELECTRICITY	5,335.26	6,053.95
6021 · UTILITIES - SEWER & WATER	2,980.73	2,396.50
6022 · UTILITIES - PHONE & DSL	4,871.10	5,209.41
6090 · POOL EXPENSE	2,090.00	2,080.00
7000 · GROUNDS MANAGEMENT		
Grounds Maintenance	18,000.00	0.00
7001 · PEST/WEED CONTROL	3,998.75	3,279.38
7000 · GROUNDS MANAGEMENT - Other	45,833.26	45,166.60
Total 7000 · GROUNDS MANAGEMENT	67,832.01	48,445.98
7010 · BANK CHARGES	224.10	0.00
7015 · CONTRACT LABOR	16,500.00	14,000.00
7050 · COLLECTION EXPENSE	523.73	501.93
7066 · INSURANCE - AIRPORT	3,827.00	3,827.00
7070 · INSURANCE - GL & PROPERTY	9,691.92	9,686.25
7090 · LEGAL & PROFESSIONAL	225.00	250.00
7096 · ACCOUNTING SERVICES	4,455.00	4,000.00
7100 · OFFICE EXPENSE	1,815.34	2,911.68
7105 · COMPUTER HARDWARE/SOFTWARE	840.00	1,300.00
7110 · COMMUNITY RELATIONS	282.89	218.80
7120 · DUES & SUBSCRIPTIONS	245.00	484.99
7150 · POSTAGE	176.60	400.00
7206 · REPAIRS - PAVILION	9,838.00	355.50
7212 · REPAIRS - DEF MAINT	0.00	175.00
7215 · REPAIRS - ROAD	92,888.08	41,274.04
7220 · REPAIRS - STABLES	0.00	5,176.50
7222 · REPAIRS - POOL	5,000.00	2,631.76
7225 · REPAIRS - TENNIS COURTS	997.69	0.00
7230 · RECREATION AND BEAUTIFICATION	875.00	1,712.36
7260 · SECURITY	600.00	2,345.00
7265 · CAMERAS	2,600.00	4,310.39
7310 · TAXES-PROPERTY	5,146.91	5,402.93
7360 · DEPRECIATION EXPENSE	32,684.84	29,377.55
Total Expense	274,132.43	206,192.46
Net Ordinary Income	-42,061.11	34,421.34
Net Income	<b>-42,061.11</b>	<b>34,421.34</b>

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