

Sportsman's World Recreational Association, Inc.
Statement of Assets, Liabilities & Equity - Tax Basis
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	327,514.12
1015 · FIRST FINANCIAL BANK MONEY MKT	229,114.90
Total Checking/Savings	556,629.02
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	47.29
Total Accounts Receivable	47.29
Total Current Assets	556,676.31
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-10,329.70
1630 · PLAYGROUND	14,154.34
1635 · ACCUM DEPR PLAYGROUND	-6,055.55
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-12,764.86
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-85,814.47
1705 · POOL EQUIPMENT/BUILDING	16,020.13
1710 · ACCUM DEPR POOL EQUIP	-16,020.13
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-6,726.96
1725 · ROAD REPAIRS	122,489.59
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-111,475.20
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-17,805.21
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-5,932.32
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-6,385.86
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-3,936.39
Total Fixed Assets	331,155.97
Other Assets	
1810 · PROPERTY INVENTORY	4,564.42
Total Other Assets	4,564.42
TOTAL ASSETS	892,396.70
LIABILITIES & EQUITY	
Equity	
RETAINED EARNINGS	760,063.27
Net Income	132,333.43
Total Equity	892,396.70
TOTAL LIABILITIES & EQUITY	892,396.70

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Statement of Revenues and Expenses - Tax Basis

Actual vs Budget for the month ending February 28, 2021

	Feb 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	12,834.37	27,300.00	-14,465.63
4020 · SWRA ACREAGE ASSESSMENT INCO...	91.83	809.00	-717.17
Total 4000 · ASSESSMENTS	12,926.20	28,109.00	-15,182.80
4015 · FINANCE CHRG/FEES - ASSESSMENTS	211.07	400.00	-188.93
4070 · CONDO INCOME	440.00	440.00	0.00
4110 · INTEREST INCOME	17.58	42.00	-24.42
Total Income	13,594.85	28,991.00	-15,396.15
Gross Profit	13,594.85	28,991.00	-15,396.15
Expense			
6000 · PAVILION EXPENSE	0.00	625.00	-625.00
6020 · UTILITIES - ELECTRICITY	638.07	600.00	38.07
6021 · UTILITIES - SEWER & WATER	266.41	210.00	56.41
6022 · UTILITIES - PHONE & DSL	268.62	460.00	-191.38
6090 · POOL EXPENSE	590.00	0.00	590.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	162.38	0.00	162.38
7000 · GROUNDS MANAGEMENT - Other	4,166.66	4,166.66	0.00
Total 7000 · GROUNDS MANAGEMENT	4,329.04	4,166.66	162.38
7010 · BANK CHARGES	40.30	0.00	40.30
7015 · CONTRACT LABOR	1,500.00	1,500.00	0.00
7050 · COLLECTION EXPENSE	3.48	0.00	3.48
7096 · ACCOUNTING SERVICES	385.00	1,185.00	-800.00
7100 · OFFICE EXPENSE	8.50	250.00	-241.50
7160 · INCIDENTAL	18,000.00	0.00	18,000.00
7206 · REPAIRS - PAVILION	0.00	125.00	-125.00
7215 · REPAIRS - ROAD	628.09	0.00	628.09
7225 · REPAIRS - TENNIS COURTS	0.00	500.00	-500.00
7360 · DEPRECIATION EXPENSE	3,023.42	3,018.00	5.42
Total Expense	29,680.93	12,639.66	17,041.27
Net Ordinary Income	-16,086.08	16,351.34	-32,437.42
Net Income	-16,086.08	16,351.34	-32,437.42

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Sportsman's World Recreational Association, Inc.

Statement of Revenues and Expenses - Tax Basis

For the months ending February 28, 2021 & February 29, 2020

	Feb 21	Feb 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	12,834.37	11,772.35
4020 · SWRA ACREAGE ASSESSMENT INCOME	91.83	10.34
Total 4000 · ASSESSMENTS	12,926.20	11,782.69
4015 · FINANCE CHRG/FEES - ASSESSMENTS	211.07	72.00
4070 · CONDO INCOME	440.00	880.00
4110 · INTEREST INCOME	17.58	43.77
Total Income	13,594.85	12,778.46
Gross Profit	13,594.85	12,778.46
Expense		
6000 · PAVILION EXPENSE	0.00	151.55
6020 · UTILITIES - ELECTRICITY	638.07	539.16
6021 · UTILITIES - SEWER & WATER	266.41	209.12
6022 · UTILITIES - PHONE & DSL	268.62	731.32
6090 · POOL EXPENSE	590.00	0.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	162.38	0.00
7000 · GROUNDS MANAGEMENT - Other	4,166.66	4,166.66
Total 7000 · GROUNDS MANAGEMENT	4,329.04	4,166.66
7010 · BANK CHARGES	40.30	0.00
7015 · CONTRACT LABOR	1,500.00	1,250.00
7050 · COLLECTION EXPENSE	3.48	0.00
7096 · ACCOUNTING SERVICES	385.00	600.00
7100 · OFFICE EXPENSE	8.50	17.01
7160 · INCIDENTAL	18,000.00	0.00
7215 · REPAIRS - ROAD	628.09	0.00
7360 · DEPRECIATION EXPENSE	3,023.42	1,796.85
Total Expense	29,680.93	9,461.67
Net Ordinary Income	-16,086.08	3,316.79
Net Income	<u>-16,086.08</u>	<u>3,316.79</u>

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Statement of Revenues & Expenses - Tax Basis

Actual vs Budget for the five months ending Feb. 28, 2021

	Oct '20 - Feb 21	Budget	\$ Over Budg...
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	207,811.80	109,200.00	98,611.80
4020 · SWRA ACREAGE ASSESSMENT IN...	4,999.29	3,236.00	1,763.29
Total 4000 · ASSESSMENTS	212,811.09	112,436.00	100,375.09
4015 · FINANCE CHRG/FEES - ASSESSMENTS	271.29	400.00	-128.71
4070 · CONDO INCOME	2,640.00	2,200.00	440.00
4110 · INTEREST INCOME	94.61	206.00	-111.39
Total Income	215,816.99	115,242.00	100,574.99
Gross Profit	215,816.99	115,242.00	100,574.99
Expense			
6000 · PAVILION EXPENSE	60.00	3,125.00	-3,065.00
6020 · UTILITIES - ELECTRICITY	2,556.16	3,000.00	-443.84
6021 · UTILITIES - SEWER & WATER	1,202.94	1,030.00	172.94
6022 · UTILITIES - PHONE & DSL	2,040.38	2,300.00	-259.62
6090 · POOL EXPENSE	1,040.00	0.00	1,040.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	324.76	0.00	324.76
7000 · GROUNDS MANAGEMENT - Other	20,833.30	20,833.38	-0.08
Total 7000 · GROUNDS MANAGEMENT	21,158.06	20,833.38	324.68
7010 · BANK CHARGES	40.30	0.00	40.30
7015 · CONTRACT LABOR	7,500.00	7,500.00	0.00
7050 · COLLECTION EXPENSE	273.73	0.00	273.73
7090 · LEGAL & PROFESSIONAL	0.00	250.00	-250.00
7096 · ACCOUNTING SERVICES	1,680.00	2,425.00	-745.00
7100 · OFFICE EXPENSE	466.53	1,250.00	-783.47
7110 · COMMUNITY RELATIONS	282.89	250.00	32.89
7120 · DUES & SUBSCRIPTIONS	70.00	300.00	-230.00
7150 · POSTAGE	166.40	300.00	-133.60
7160 · INCIDENTAL	18,000.00	100.00	17,900.00
7206 · REPAIRS - PAVILION	1,838.00	625.00	1,213.00
7210 · REPAIRS - AIRPORT	0.00	1,000.00	-1,000.00
7212 · REPAIRS - DEF MAINT	0.00	25,000.00	-25,000.00
7215 · REPAIRS - ROAD	1,598.09	25,000.00	-23,401.91
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7225 · REPAIRS - TENNIS COURTS	997.69	1,000.00	-2.31
7230 · RECREATION AND BEAUTIFICATION	875.00	0.00	875.00
7265 · CAMERAS	2,600.00	2,500.00	100.00
7310 · TAXES-PROPERTY	5,146.91	6,000.00	-853.09
7360 · DEPRECIATION EXPENSE	13,890.48	15,094.00	-1,203.52
Total Expense	83,483.56	119,382.38	-35,898.82
Net Ordinary Income	132,333.43	-4,140.38	136,473.81
Net Income	132,333.43	-4,140.38	136,473.81

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.
Statement of Revenues and Expenses - Tax Basis
For the five months ending Feb. 28, 2021 and Feb. 29, 2020

	Oct '20 - Feb 21	Oct '19 - Feb 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	207,811.80	210,212.79
4020 · SWRA ACREAGE ASSESSMENT IN...	4,999.29	5,852.65
Total 4000 · ASSESSMENTS	212,811.09	216,065.44
4015 · FINANCE CHRG/FEES - ASSESSMENTS	271.29	97.80
4060 · MISC INCOME	0.00	986.02
4070 · CONDO INCOME	2,640.00	3,210.00
4110 · INTEREST INCOME	94.61	250.09
4115 · COLLECTION INCOME	0.00	2.23
Total Income	215,816.99	220,611.58
Gross Profit	215,816.99	220,611.58
Expense		
6000 · PAVILION EXPENSE	60.00	4,838.39
6020 · UTILITIES - ELECTRICITY	2,556.16	2,560.95
6021 · UTILITIES - SEWER & WATER	1,202.94	1,077.63
6022 · UTILITIES - PHONE & DSL	2,040.38	2,523.81
6090 · POOL EXPENSE	1,040.00	590.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	324.76	0.00
7000 · GROUNDS MANAGEMENT - Other	20,833.30	20,166.64
Total 7000 · GROUNDS MANAGEMENT	21,158.06	20,166.64
7010 · BANK CHARGES	40.30	0.00
7015 · CONTRACT LABOR	7,500.00	6,500.00
7050 · COLLECTION EXPENSE	273.73	125.25
7090 · LEGAL & PROFESSIONAL	0.00	250.00
7096 · ACCOUNTING SERVICES	1,680.00	1,625.00
7100 · OFFICE EXPENSE	466.53	1,730.35
7110 · COMMUNITY RELATIONS	282.89	218.80
7120 · DUES & SUBSCRIPTIONS	70.00	270.00
7150 · POSTAGE	166.40	290.00
7160 · INCIDENTAL	18,000.00	0.00
7206 · REPAIRS - PAVILION	1,838.00	0.00
7212 · REPAIRS - DEF MAINT	0.00	175.00
7215 · REPAIRS - ROAD	1,598.09	33,000.00
7225 · REPAIRS - TENNIS COURTS	997.69	0.00
7230 · RECREATION AND BEAUTIFICATION	875.00	1,712.36
7265 · CAMERAS	2,600.00	4,310.39
7310 · TAXES-PROPERTY	5,146.91	5,402.93
7360 · DEPRECIATION EXPENSE	13,890.48	8,984.38
Total Expense	83,483.56	96,351.88
Net Ordinary Income	132,333.43	124,259.70
Net Income	132,333.43	124,259.70

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