

**Sportsman's World Recreational Association, Inc.**  
**Statement of Assets, Liabilities & Equity - Tax Basis**  
As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · FIRST FINANCIAL BANK OPERATING	326,727.38
1015 · FIRST FINANCIAL BANK MONEY MKT	229,097.32
<b>Total Checking/Savings</b>	555,824.70
<b>Accounts Receivable</b>	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-163.40
<b>Total Accounts Receivable</b>	-163.40
<b>Total Current Assets</b>	555,661.30
<b>Fixed Assets</b>	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-10,195.27
1630 · PLAYGROUND	14,154.34
1635 · ACCUM DEPR PLAYGROUND	-5,976.92
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-11,527.46
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-85,382.16
1705 · POOL EQUIPMENT/BUILDING	16,020.13
1710 · ACCUM DEPR POOL EQUIP	-16,020.13
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-6,696.43
1725 · ROAD REPAIRS	122,489.59
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-110,981.59
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-17,535.43
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-5,855.88
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-6,221.96
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-3,830.00
<b>Total Fixed Assets</b>	334,179.39
<b>Other Assets</b>	
1810 · PROPERTY INVENTORY	4,564.42
<b>Total Other Assets</b>	4,564.42
<b>TOTAL ASSETS</b>	<b>894,405.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
RETAINED EARNINGS	760,063.27
Net Income	134,341.84
<b>Total Equity</b>	894,405.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>894,405.11</b>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

**No assurance is provided on these financial statements.**

# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

Actual vs Budget for the month ending January 31, 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	51,018.33	27,300.00	23,718.33
4020 · SWRA ACREAGE ASSESSMENT INCOME	1,296.99	809.00	487.99
<b>Total 4000 · ASSESSMENTS</b>	<b>52,315.32</b>	<b>28,109.00</b>	<b>24,206.32</b>
4015 · FINANCE CHRG/FEES - ASSESSMENTS	30.30	0.00	30.30
4070 · CONDO INCOME	0.00	440.00	-440.00
4110 · INTEREST INCOME	19.45	42.00	-22.55
<b>Total Income</b>	<b>52,365.07</b>	<b>28,591.00</b>	<b>23,774.07</b>
Gross Profit	52,365.07	28,591.00	23,774.07
Expense			
6000 · PAVILION EXPENSE	0.00	625.00	-625.00
6020 · UTILITIES - ELECTRICITY	514.40	600.00	-85.60
6021 · UTILITIES - SEWER & WATER	279.22	210.00	69.22
6022 · UTILITIES - PHONE & DSL	449.80	460.00	-10.20
6090 · POOL EXPENSE	450.00	0.00	450.00
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66	0.00
7015 · CONTRACT LABOR	1,500.00	1,500.00	0.00
7090 · LEGAL & PROFESSIONAL	0.00	250.00	-250.00
7096 · ACCOUNTING SERVICES	310.00	310.00	0.00
7100 · OFFICE EXPENSE	284.39	250.00	34.39
7150 · POSTAGE	55.00	150.00	-95.00
7206 · REPAIRS - PAVILION	0.00	125.00	-125.00
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7310 · TAXES-PROPERTY	0.00	6,000.00	-6,000.00
7360 · DEPRECIATION EXPENSE	3,023.42	3,019.00	4.42
<b>Total Expense</b>	<b>11,032.89</b>	<b>18,165.66</b>	<b>-7,132.77</b>
Net Ordinary Income	41,332.18	10,425.34	30,906.84
Net Income	<b>41,332.18</b>	<b>10,425.34</b>	<b>30,906.84</b>

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

For the months ending January 31, 2021 & January 31, 2020

	Jan 21	Jan 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	51,018.33	99,635.27
4020 · SWRA ACREAGE ASSESSMENT INCOME	1,296.99	3,079.57
Total 4000 · ASSESSMENTS	52,315.32	102,714.84
4015 · FINANCE CHRG/FEES - ASSESSMENTS	30.30	61.78
4070 · CONDO INCOME	0.00	440.00
4110 · INTEREST INCOME	19.45	51.57
4115 · COLLECTION INCOME	0.00	2.23
Total Income	52,365.07	103,270.42
Gross Profit	52,365.07	103,270.42
Expense		
6020 · UTILITIES - ELECTRICITY	514.40	0.00
6021 · UTILITIES - SEWER & WATER	279.22	234.82
6022 · UTILITIES - PHONE & DSL	449.80	447.33
6090 · POOL EXPENSE	450.00	0.00
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66
7015 · CONTRACT LABOR	1,500.00	1,250.00
7096 · ACCOUNTING SERVICES	310.00	300.00
7100 · OFFICE EXPENSE	284.39	17.01
7150 · POSTAGE	55.00	0.00
7265 · CAMERAS	0.00	2,100.00
7360 · DEPRECIATION EXPENSE	3,023.42	1,796.85
Total Expense	11,032.89	10,312.67
Net Ordinary Income	41,332.18	92,957.75
Net Income	<u>41,332.18</u>	<u>92,957.75</u>

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues & Expenses - Tax Basis

Actual vs Budget for the four months ending Jan. 31, 2021

	Oct '20 - Jan 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	181,568.33	81,900.00	99,668.33
4020 · SWRA ACREAGE ASSESSMENT IN...	4,686.18	2,427.00	2,259.18
Total 4000 · ASSESSMENTS	186,254.51	84,327.00	101,927.51
4015 · FINANCE CHRG/FEES - ASSESSMENTS	52.93	0.00	52.93
4070 · CONDO INCOME	1,760.00	1,760.00	0.00
4110 · INTEREST INCOME	77.03	164.00	-86.97
Total Income	188,144.47	86,251.00	101,893.47
Gross Profit	188,144.47	86,251.00	101,893.47
Expense			
6000 · PAVILION EXPENSE	60.00	2,500.00	-2,440.00
6020 · UTILITIES - ELECTRICITY	1,918.09	2,400.00	-481.91
6021 · UTILITIES - SEWER & WATER	936.53	820.00	116.53
6022 · UTILITIES - PHONE & DSL	1,771.76	1,840.00	-68.24
6090 · POOL EXPENSE	450.00	0.00	450.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	162.38	0.00	162.38
7000 · GROUNDS MANAGEMENT - Other	16,666.64	16,666.72	-0.08
Total 7000 · GROUNDS MANAGEMENT	16,829.02	16,666.72	162.30
7015 · CONTRACT LABOR	6,000.00	6,000.00	0.00
7050 · COLLECTION EXPENSE	270.25	0.00	270.25
7090 · LEGAL & PROFESSIONAL	0.00	250.00	-250.00
7096 · ACCOUNTING SERVICES	1,295.00	1,240.00	55.00
7100 · OFFICE EXPENSE	458.03	1,000.00	-541.97
7110 · COMMUNITY RELATIONS	282.89	250.00	32.89
7120 · DUES & SUBCRIPTIONS	70.00	300.00	-230.00
7150 · POSTAGE	166.40	300.00	-133.60
7160 · INCIDENTAL	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	1,838.00	500.00	1,338.00
7210 · REPAIRS - AIRPORT	0.00	1,000.00	-1,000.00
7212 · REPAIRS - DEF MAINT	0.00	25,000.00	-25,000.00
7215 · REPAIRS - ROAD	970.00	25,000.00	-24,030.00
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7225 · REPAIRS - TENNIS COURTS	997.69	500.00	497.69
7230 · RECREATION AND BEAUTIFICATION	875.00		
7265 · CAMERAS	2,600.00	2,500.00	100.00
7310 · TAXES-PROPERTY	5,146.91	6,000.00	-853.09
7360 · DEPRECIATION EXPENSE	10,867.06	12,076.00	-1,208.94
Total Expense	53,802.63	106,742.72	-52,940.09
Net Ordinary Income	134,341.84	-20,491.72	154,833.56
Net Income	<b>134,341.84</b>	<b>-20,491.72</b>	<b>154,833.56</b>

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# Sportsman's World Recreational Association, Inc.

## Statement of Revenues and Expenses - Tax Basis

For the four months ending Jan. 31, 2021 and Jan. 31, 2020

	Oct '20 - Jan 21	Oct '19 - Jan 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	181,568.33	198,440.44
4020 · SWRA ACREAGE ASSESSMENT IN...	4,686.18	5,842.31
Total 4000 · ASSESSMENTS	186,254.51	204,282.75
4015 · FINANCE CHRG/FEES - ASSESSMENTS	52.93	25.80
4060 · MISC INCOME	0.00	986.02
4070 · CONDO INCOME	1,760.00	2,330.00
4110 · INTEREST INCOME	77.03	206.32
4115 · COLLECTION INCOME	0.00	2.23
Total Income	188,144.47	207,833.12
Gross Profit	188,144.47	207,833.12
Expense		
6000 · PAVILION EXPENSE	60.00	4,686.84
6020 · UTILITIES - ELECTRICITY	1,918.09	2,021.79
6021 · UTILITIES - SEWER & WATER	936.53	868.51
6022 · UTILITIES - PHONE & DSL	1,771.76	1,792.49
6090 · POOL EXPENSE	450.00	590.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	162.38	0.00
7000 · GROUNDS MANAGEMENT - Other	16,666.64	15,999.98
Total 7000 · GROUNDS MANAGEMENT	16,829.02	15,999.98
7015 · CONTRACT LABOR	6,000.00	5,250.00
7050 · COLLECTION EXPENSE	270.25	125.25
7090 · LEGAL & PROFESSIONAL	0.00	250.00
7096 · ACCOUNTING SERVICES	1,295.00	1,025.00
7100 · OFFICE EXPENSE	458.03	1,713.34
7110 · COMMUNITY RELATIONS	282.89	218.80
7120 · DUES & SUBSCRIPTIONS	70.00	270.00
7150 · POSTAGE	166.40	290.00
7206 · REPAIRS - PAVILION	1,838.00	0.00
7212 · REPAIRS - DEF MAINT	0.00	175.00
7215 · REPAIRS - ROAD	970.00	33,000.00
7225 · REPAIRS - TENNIS COURTS	997.69	0.00
7230 · RECREATION AND BEAUTIFICATION	875.00	1,712.36
7265 · CAMERAS	2,600.00	4,310.39
7310 · TAXES-PROPERTY	5,146.91	5,402.93
7360 · DEPRECIATION EXPENSE	10,867.06	7,187.53
Total Expense	53,802.63	86,890.21
Net Ordinary Income	134,341.84	120,942.91
Net Income	<b>134,341.84</b>	<b>120,942.91</b>

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