

Sportsman's World Recreational Association, Inc.
Statement of Assets, Liabilities & Equity - Tax Basis
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	327,328.73
1015 · FIRST FINANCIAL BANK MONEY MKT	229,134.36
Total Checking/Savings	556,463.09
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-28.19
Total Accounts Receivable	-28.19
Total Current Assets	556,434.90
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-10,464.13
1630 · PLAYGROUND	14,154.34
1635 · ACCUM DEPR PLAYGROUND	-6,134.18
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-14,002.26
1650 · PAVILION	193,291.38
1660 · ACCUM DEPR PAVILION	-86,246.78
1705 · POOL EQUIPMENT/BUILDING	16,020.13
1710 · ACCUM DEPR POOL EQUIP	-16,020.13
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION	-6,757.49
1725 · ROAD REPAIRS	123,114.59
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-111,968.81
1731 · AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-18,074.99
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-6,008.76
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STAT	-6,549.76
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-4,042.78
Total Fixed Assets	328,757.55
Other Assets	
1810 · PROPERTY INVENTORY	4,564.42
Total Other Assets	4,564.42
TOTAL ASSETS	889,756.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2160 · OVERPAYMENTS DUE TO OTHERS	-70.00
Total Other Current Liabilities	-70.00
Total Current Liabilities	-70.00
Total Liabilities	-70.00
Equity	
RETAINED EARNINGS	760,063.27
Net Income	129,763.60
Total Equity	889,826.87
TOTAL LIABILITIES & EQUITY	889,756.87

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Statement of Revenues and Expenses - Tax Basis

Actual vs Budget for the month ending March 31, 2021

	Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	6,300.00	27,300.00	-21,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	1,291.16	809.00	482.16
Total 4000 · ASSESSMENTS	7,591.16	28,109.00	-20,517.84
4015 · FINANCE CHR/FEES - ASSESSMENTS	52.13	0.00	52.13
4070 · CONDO INCOME	440.00	440.00	0.00
4110 · INTEREST INCOME	19.46	42.00	-22.54
4115 · COLLECTION INCOME	0.00	125.00	-125.00
Total Income	8,102.75	28,716.00	-20,613.25
Gross Profit	8,102.75	28,716.00	-20,613.25
Expense			
6000 · PAVILION EXPENSE	265.36	625.00	-359.64
6020 · UTILITIES - ELECTRICITY	641.72	600.00	41.72
6021 · UTILITIES - SEWER & WATER	372.37	210.00	162.37
6022 · UTILITIES - PHONE & DSL	632.12	460.00	172.12
6090 · POOL EXPENSE	0.00	1,000.00	-1,000.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	0.00	1,200.00	-1,200.00
7000 · GROUNDS MANAGEMENT - Other	4,166.66	4,166.66	0.00
Total 7000 · GROUNDS MANAGEMENT	4,166.66	5,366.66	-1,200.00
7010 · BANK CHARGES	36.75	0.00	36.75
7015 · CONTRACT LABOR	1,500.00	1,500.00	0.00
7050 · COLLECTION EXPENSE	0.00	125.00	-125.00
7096 · ACCOUNTING SERVICES	310.00	310.00	0.00
7100 · OFFICE EXPENSE	440.06	250.00	190.06
7150 · POSTAGE	-8.40	0.00	-8.40
7206 · REPAIRS - PAVILION	0.00	125.00	-125.00
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7360 · DEPRECIATION EXPENSE	3,023.42	3,018.00	5.42
Total Expense	11,380.06	14,589.66	-3,209.60
Net Ordinary Income	-3,277.31	14,126.34	-17,403.65
Net Income	<u>-3,277.31</u>	<u>14,126.34</u>	<u>-17,403.65</u>

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Sportsman's World Recreational Association, Inc.

Statement of Revenues and Expenses - Tax Basis

For the months ending March 31, 2021 & March 31, 2020

	<u>Mar 21</u>	<u>Mar 20</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	6,300.00	3,700.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	1,291.16	1,136.06
Total 4000 · ASSESSMENTS	7,591.16	4,836.06
4015 · FINANCE CHRG/FEES - ASSESSMENTS	52.13	83.38
4070 · CONDO INCOME	440.00	0.00
4110 · INTEREST INCOME	19.46	23.89
4115 · COLLECTION INCOME	0.00	125.00
Total Income	8,102.75	5,068.33
Gross Profit	8,102.75	5,068.33
Expense		
6000 · PAVILION EXPENSE	265.36	151.55
6020 · UTILITIES - ELECTRICITY	641.72	595.47
6021 · UTILITIES - SEWER & WATER	372.37	280.82
6022 · UTILITIES - PHONE & DSL	632.12	162.50
6090 · POOL EXPENSE	0.00	590.00
7000 · GROUNDS MANAGEMENT	4,166.66	4,166.66
7010 · BANK CHARGES	36.75	0.00
7015 · CONTRACT LABOR	1,500.00	1,250.00
7050 · COLLECTION EXPENSE	0.00	1.68
7096 · ACCOUNTING SERVICES	310.00	1,175.00
7100 · OFFICE EXPENSE	440.06	143.91
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	460.00
7150 · POSTAGE	-8.40	110.00
7215 · REPAIRS - ROAD	0.00	4,952.48
7360 · DEPRECIATION EXPENSE	3,023.42	2,665.81
Total Expense	11,380.06	16,705.88
Net Ordinary Income	-3,277.31	-11,637.55
Net Income	<u><u>-3,277.31</u></u>	<u><u>-11,637.55</u></u>

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Statement of Revenues & Expenses - Tax Basis

Actual vs Budget for the six months ending March 31, 2021

	Oct '20 - Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	214,811.80	136,500.00	78,311.80
4020 · SWRA ACREAGE ASSESSMENT IN...	6,290.45	4,045.00	2,245.45
Total 4000 · ASSESSMENTS	221,102.25	140,545.00	80,557.25
4015 · FINANCE CHR/FEES - ASSESSMENTS	330.90	400.00	-69.10
4070 · CONDO INCOME	3,080.00	2,640.00	440.00
4110 · INTEREST INCOME	114.07	248.00	-133.93
4115 · COLLECTION INCOME	0.00	125.00	-125.00
Total Income	224,627.22	143,958.00	80,669.22
Gross Profit	224,627.22	143,958.00	80,669.22
Expense			
6000 · PAVILION EXPENSE	325.36	3,750.00	-3,424.64
6020 · UTILITIES - ELECTRICITY	3,197.88	3,600.00	-402.12
6021 · UTILITIES - SEWER & WATER	1,575.31	1,240.00	335.31
6022 · UTILITIES - PHONE & DSL	2,672.50	2,760.00	-87.50
6090 · POOL EXPENSE	1,040.00	1,000.00	40.00
7000 · GROUNDS MANAGEMENT			
Grounds Maintenance	18,000.00		
7001 · PEST/WEED CONTROL	324.76	1,200.00	-875.24
7000 · GROUNDS MANAGEMENT - Other	24,999.96	25,000.04	-0.08
Total 7000 · GROUNDS MANAGEMENT	43,324.72	26,200.04	17,124.68
7010 · BANK CHARGES	77.05	0.00	77.05
7015 · CONTRACT LABOR	9,000.00	9,000.00	0.00
7050 · COLLECTION EXPENSE	273.73	125.00	148.73
7090 · LEGAL & PROFESSIONAL	0.00	250.00	-250.00
7096 · ACCOUNTING SERVICES	1,990.00	2,735.00	-745.00
7100 · OFFICE EXPENSE	906.59	1,500.00	-593.41
7110 · COMMUNITY RELATIONS	282.89	250.00	32.89
7120 · DUES & SUBSCRIPTIONS	70.00	300.00	-230.00
7150 · POSTAGE	158.00	300.00	-142.00
7160 · INCIDENTAL	0.00	100.00	-100.00
7206 · REPAIRS - PAVILION	1,838.00	750.00	1,088.00
7210 · REPAIRS - AIRPORT	0.00	1,000.00	-1,000.00
7212 · REPAIRS - DEF MAINT	0.00	25,000.00	-25,000.00
7215 · REPAIRS - ROAD	1,598.09	25,000.00	-23,401.91
7220 · REPAIRS - STABLES	0.00	500.00	-500.00
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7225 · REPAIRS - TENNIS COURTS	997.69	1,000.00	-2.31
7230 · RECREATION AND BEAUTIFICATION	875.00	0.00	875.00
7265 · CAMERAS	2,600.00	2,500.00	100.00
7310 · TAXES-PROPERTY	5,146.91	6,000.00	-853.09
7360 · DEPRECIATION EXPENSE	16,913.90	18,112.00	-1,198.10
Total Expense	94,863.62	133,972.04	-39,108.42
Net Ordinary Income	129,763.60	9,985.96	119,777.64
Net Income	129,763.60	9,985.96	119,777.64

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.
Statement of Revenues and Expenses - Tax Basis
For the six months ending March 31, 2021 and March 31, 2020

	Oct '20 - Mar 21	Oct '19 - Mar 20
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	214,811.80	213,912.79
4020 · SWRA ACREAGE ASSESSMENT IN...	6,290.45	6,988.71
Total 4000 · ASSESSMENTS	221,102.25	220,901.50
4015 · FINANCE CHRG/FEES - ASSESSMENTS	330.90	181.18
4060 · MISC INCOME	0.00	986.02
4070 · CONDO INCOME	3,080.00	3,210.00
4110 · INTEREST INCOME	114.07	273.98
4115 · COLLECTION INCOME	0.00	127.23
Total Income	224,627.22	225,679.91
Gross Profit	224,627.22	225,679.91
Expense		
6000 · PAVILION EXPENSE	325.36	4,989.94
6020 · UTILITIES - ELECTRICITY	3,197.88	3,156.42
6021 · UTILITIES - SEWER & WATER	1,575.31	1,358.45
6022 · UTILITIES - PHONE & DSL	2,672.50	2,686.31
6090 · POOL EXPENSE	1,040.00	1,180.00
7000 · GROUNDS MANAGEMENT		
Grounds Maintenance	18,000.00	0.00
7001 · PEST/WEED CONTROL	324.76	0.00
7000 · GROUNDS MANAGEMENT - Other	24,999.96	24,333.30
Total 7000 · GROUNDS MANAGEMENT	43,324.72	24,333.30
7010 · BANK CHARGES	77.05	0.00
7015 · CONTRACT LABOR	9,000.00	7,750.00
7050 · COLLECTION EXPENSE	273.73	126.93
7090 · LEGAL & PROFESSIONAL	0.00	250.00
7096 · ACCOUNTING SERVICES	1,990.00	2,800.00
7100 · OFFICE EXPENSE	906.59	1,874.26
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	460.00
7110 · COMMUNITY RELATIONS	282.89	218.80
7120 · DUES & SUBSCRIPTIONS	70.00	270.00
7150 · POSTAGE	158.00	400.00
7206 · REPAIRS - PAVILION	1,838.00	0.00
7212 · REPAIRS - DEF MAINT	0.00	175.00
7215 · REPAIRS - ROAD	1,598.09	37,952.48
7225 · REPAIRS - TENNIS COURTS	997.69	0.00
7230 · RECREATION AND BEAUTIFICATION	875.00	1,712.36
7265 · CAMERAS	2,600.00	4,310.39
7310 · TAXES-PROPERTY	5,146.91	5,402.93
7360 · DEPRECIATION EXPENSE	16,913.90	11,650.19
Total Expense	94,863.62	113,057.76
Net Ordinary Income	129,763.60	112,622.15
Net Income	129,763.60	112,622.15

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