

Sportsman's World Recreational Association, Inc.

Balance Sheet - Tax Basis

As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST FINANCIAL BANK OPERATING	68,821.56
1015 · FIRST FINANCIAL BANK MONEY MKT	175,574.27
Total Checking/Savings	244,395.83
Accounts Receivable	
1100 · ASSESSMENTS RECEIVABLE - SWRA	-1,222.39
Total Accounts Receivable	-1,222.39
Total Current Assets	243,173.44
Fixed Assets	
1620 · ENTRY SIGNAGE	13,156.18
1625 · ACCUM DEPR ENTRY SIGNAGE	-12,029.61
1630 · PLAYGROUND	33,408.97
1635 · ACCUM DEPR PLAYGROUND	-19,817.66
1640 · BRIDGE	156,305.00
1641 · ACCUM DEPR BRIDGE	-61,581.44
1650 · PAVILION	210,760.13
1660 · ACCUM DEPR PAVILION	-105,660.01
1705 · POOL EQUIPMENT/BUILDING	50,517.63
1710 · ACCUM DEPR POOL EQUIP	-30,010.22
1715 · MAILBOX PAVILION	14,286.50
1720 · ACCUM DEPR MAILBOX PAVILION 1725 ·	-8,100.94
ROAD REPAIRS	131,717.09
1730 · ACCUM DEPR ROAD REPAIRS/LAND 1731 ·	-122,489.65
AIRPORT	48,560.00
1732 · ACCUM DEPR AIRPORT	-29,945.44
1735 · FURNISHINGS	7,155.61
1740 · ACCUM DEPR FURNISHINGS	-7,155.61
1750 · SECURITY CAMERA STATION	9,833.89
1755 · ACCUM DEPR SECURITY CAMERA STATION	-9,833.89
1760 · HELIPAD AT AIRPORT	19,150.00
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-8,724.71
Net Fixed Assets	279,501.82
TOTAL ASSETS	522,675.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	16,294.72
Total Other Current Liabilities	16,294.72
Total Current Liabilities	16,294.72
Total Liabilities	16,294.72
Equity	
RETAINED EARNINGS	462,781.48
Net Income	43,599.06
Total Equity	506,380.54
TOTAL LIABILITIES & EQUITY	522,675.26

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the month ending November 30, 2024

	Nov 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	87,125.00	66,000.00	21,125.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	182.60	3,000.00	-2,817.40
Total 4000 · ASSESSMENTS	87,307.60	69,000.00	18,307.60
4017 · TRANSFER FEE INCOME	600.00	400.00	200.00
4060 · MISC INCOME	23.33		
4070 · CONDO INCOME	440.00	440.00	0.00
4110 · INTEREST INCOME	174.20	250.00	-75.80
Total Income	88,545.13	70,090.00	18,455.13
Gross Profit	88,545.13	70,090.00	18,455.13
Expense			
6000 · PAVILION EXPENSE	0.00	200.00	-200.00
6020 · UTILITIES - ELECTRICITY	700.41	1,000.00	-299.59
6021 · UTILITIES - SEWER & WATER	230.78	250.00	-19.22
6022 · UTILITIES - PHONE & DSL	413.91	400.00	13.91
6090 · POOL EXPENSE	600.00	0.00	600.00
7000 · GROUNDS MANAGEMENT	4,591.66	4,591.66	0.00
7010 · BANK CHARGES	15.00	0.00	15.00
7015 · ADMINISTRATION	2,500.00	2,500.00	0.00
7090 · LEGAL & PROFESSIONAL	3,179.14	500.00	2,679.14
7096 · ACCOUNTING SERVICES	480.00	500.00	-20.00
7100 · OFFICE EXPENSE	50.00	150.00	-100.00
7105 · COMPUTER HARDWARE/SOFTWARE	47.97	0.00	47.97
7212 · REPAIRS - DEF MAINT	0.00	5,000.00	-5,000.00
7230 · RECREATION AND BEAUTIFICATION	350.00	0.00	350.00
7360 · DEPRECIATION EXPENSE	2,594.42	2,666.66	-72.24
Total Expense	15,753.29	17,758.32	-2,005.03
Net Ordinary Income	72,791.84	52,331.68	20,460.16
Net Income	72,791.84	52,331.68	20,460.16

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Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the months ending Nov 30, 2024 & Nov 30, 2023

	Nov 24	Nov 23
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	87,125.00	52,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	182.60	2,731.95
Total 4000 · ASSESSMENTS	87,307.60	54,731.95
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	0.11
4017 · TRANSFER FEE INCOME	600.00	200.00
4060 · MISC INCOME	23.33	92.14
4070 · CONDO INCOME	440.00	2,880.00
4110 · INTEREST INCOME	174.20	287.39
Total Income	88,545.13	58,191.59
Gross Profit	88,545.13	58,191.59
Expense		
6020 · UTILITIES - ELECTRICITY	700.41	694.88
6021 · UTILITIES - SEWER & WATER	230.78	228.83
6022 · UTILITIES - PHONE & DSL	413.91	414.53
6090 · POOL EXPENSE	600.00	450.00
7000 · GROUNDS MANAGEMENT	4,591.66	4,591.66
7010 · BANK CHARGES	15.00	0.00
7015 · ADMINISTRATION	2,500.00	1,750.00
7050 · COLLECTION EXPENSE	0.00	0.11
7090 · LEGAL & PROFESSIONAL	3,179.14	460.40
7096 · ACCOUNTING SERVICES	480.00	450.00
7100 · OFFICE EXPENSE	50.00	138.06
7105 · COMPUTER HARDWARE/SOFTWARE	47.97	0.00
7206 · REPAIRS - PAVILION	0.00	692.59
7230 · RECREATION AND BEAUTIFICATION	350.00	0.00
7360 · DEPRECIATION EXPENSE	2,594.42	2,590.92
Total Expense	15,753.29	12,461.98
Net Ordinary Income	72,791.84	45,729.61
Net Income	<u>72,791.84</u>	<u>45,729.61</u>

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No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

Actual vs Budget for the two months ending November 30, 2024

	Oct - Nov 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	87,125.00	132,000.00	-44,875.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	182.60	6,000.00	-5,817.40
Total 4000 · ASSESSMENTS	87,307.60	138,000.00	-50,692.40
4017 · TRANSFER FEE INCOME	600.00	600.00	0.00
4060 · MISC INCOME	162.57		
4070 · CONDO INCOME	440.00	2,880.00	-2,440.00
4110 · INTEREST INCOME	360.58	500.00	-139.42
Total Income	88,870.75	141,980.00	-53,109.25
Gross Profit	88,870.75	141,980.00	-53,109.25
Expense			
6000 · PAVILION EXPENSE	0.00	500.00	-500.00
6020 · UTILITIES - ELECTRICITY	1,479.48	2,000.00	-520.52
6021 · UTILITIES - SEWER & WATER	470.67	500.00	-29.33
6022 · UTILITIES - PHONE & DSL	827.82	800.00	27.82
6090 · POOL EXPENSE	600.00	0.00	600.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	189.44	200.00	-10.56
7000 · GROUNDS MANAGEMENT - Other	8,993.88	9,283.32	-289.44
Total 7000 · GROUNDS MANAGEMENT	9,183.32	9,483.32	-300.00
7010 · BANK CHARGES	15.00	0.00	15.00
7015 · ADMINISTRATION	5,000.00	5,000.00	0.00
7090 · LEGAL & PROFESSIONAL	7,223.66	1,000.00	6,223.66
7096 · ACCOUNTING SERVICES	930.00	1,000.00	-70.00
7100 · OFFICE EXPENSE	557.93	350.00	207.93
7105 · COMPUTER HARDWARE/SOFTWARE	47.97	0.00	47.97
7110 · COMMUNITY RELATIONS	371.00	500.00	-129.00
7150 · POSTAGE	146.00	200.00	-54.00
7212 · REPAIRS - DEF MAINT	0.00	10,000.00	-10,000.00
7215 · REPAIRS - ROAD	12,880.00	0.00	12,880.00
7230 · RECREATION AND BEAUTIFICATION	350.00	0.00	350.00
7360 · DEPRECIATION EXPENSE	5,188.84	5,333.40	-144.56
Total Expense	45,271.69	36,666.72	8,604.97
Net Ordinary Income	43,599.06	105,313.28	-61,714.22
Net Income	43,599.06	105,313.28	-61,714.22

Substantially all disclosures ordinarily included in tax basis financial statements are not included.

No assurance is provided on these financial statements.

Sportsman's World Recreational Association, Inc.

Income Statement - Tax Basis

For the two months ending Nov 30, 2024 and Nov 30, 2023

	Oct - Nov 24	Oct - Nov 23
Ordinary Income/Expense		
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	87,125.00	82,664.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	182.60	3,703.45
Total 4000 · ASSESSMENTS	87,307.60	86,367.45
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	0.11
4017 · TRANSFER FEE INCOME	600.00	600.00
4060 · MISC INCOME	162.57	92.14
4070 · CONDO INCOME	440.00	3,320.00
4110 · INTEREST INCOME	360.58	574.42
Total Income	88,870.75	90,954.12
Gross Profit	88,870.75	90,954.12
Expense		
6000 · PAVILION EXPENSE	0.00	100.00
6020 · UTILITIES - ELECTRICITY	1,479.48	1,621.20
6021 · UTILITIES - SEWER & WATER	470.67	460.08
6022 · UTILITIES - PHONE & DSL	827.82	826.66
6090 · POOL EXPENSE	600.00	450.00
7000 · GROUNDS MANAGEMENT		
7001 · PEST/WEED CONTROL	189.44	189.44
7000 · GROUNDS MANAGEMENT - Other	8,993.88	9,183.32
Total 7000 · GROUNDS MANAGEMENT	9,183.32	9,372.76
7010 · BANK CHARGES	15.00	0.00
7015 · ADMINISTRATION	5,000.00	3,500.00
7050 · COLLECTION EXPENSE	0.00	0.11
7090 · LEGAL & PROFESSIONAL	7,223.66	460.40
7096 · ACCOUNTING SERVICES	930.00	950.00
7100 · OFFICE EXPENSE	557.93	420.01
7105 · COMPUTER HARDWARE/SOFTWARE	47.97	162.38
7110 · COMMUNITY RELATIONS	371.00	330.80
7150 · POSTAGE	146.00	0.00
7206 · REPAIRS - PAVILION	0.00	692.59
7215 · REPAIRS - ROAD	12,880.00	0.00
7230 · RECREATION AND BEAUTIFICATION	350.00	0.00
7360 · DEPRECIATION EXPENSE	5,188.84	5,028.00
Total Expense	45,271.69	24,374.99
Net Ordinary Income	43,599.06	66,579.13
Net Income	43,599.06	66,579.13

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