

Sportsman's World Recreational Association, Inc.

Board of Directors Minutes of June 13, 2025

Board Members Present: Jeff Watters and Roy Davis

Also present: Barbara Larsen, John Truesdell

Jeff Watters called the meeting to order at 9:00am

The Board approved the minutes of the prior meeting.

The Board approved the financial statements for the prior month.

The Board approved invoices and signed checks.

Old Business: Lien/foreclosure in progress for 1036 Bluff Creek Dr due to non-payment of HOA assessments. Speed bumps: To make the speed bumps less aggressive, they would be ground down and repainted. That cost would be between \$7-\$8,000. The board voted against that expense. The speed bumps will remain as they are. Installing the metal cover over the playground area has been tabled for now.

New Business:

Crawford, Carter, & Durbin will no longer be doing the financial statements. We are moving to another firm next month. The current accountant made some suggestions for cash vs. accrual accounting which will be discussed with the new firm. Please be patient as we make the transition. Security was present for the Memorial Day holiday and will be present for all major holidays. The ACC is not required for routine maintenance and repair. The ACC is required for new permanent structures on common property owned by the members of the HOA or capital expenditures.

Open Forum:

John Truesdell and Barbara Larsen asked about VRBOs being a "commercial operation." The State of Texas does not recognize the short-term rentals as a commercial operation. The HOA cannot assess an additional assessment or a special assessment as long as the properties are SFL.

The next monthly meeting will be held on July 11, 2025.

Meeting adjourned at 9:19am.