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Sportsman's World Recreational Association, Inc.

Profit & Loss

May 2026

08/12/26

Accrual Basis

	May 26	Apr 26	Oct '25 - May 26
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	0.00	0.00	332,592.88
4020 · SWRA ACREAGE ASSESSMENT INCOME	0.00	0.00	8,180.33
Total 4000 · ASSESSMENTS	0.00	0.00	340,773.21
4015 · FINANCE CHRG/FEES - ASSESSMENTS	10.00	15.00	329.19
4017 · TRANSFER FEE INCOME	0.00	0.00	2,800.00
4060 · MISC INCOME	0.00	0.00	-165.37
4070 · CONDO INCOME	0.00	0.00	3,080.00
4110 · INTEREST INCOME	45.30	43.82	690.07
4115 · COLLECTION INCOME	391.00	0.00	391.00
Total Income	446.30	58.82	347,898.10
Gross Profit	446.30	58.82	347,898.10
Expense			
6000 · PAVILION EXPENSE	0.00	0.00	571.30
6020 · UTILITIES - ELECTRICITY	648.94	696.92	6,381.57
6021 · UTILITIES - SEWER & WATER	179.84	0.00	1,836.21
6022 · UTILITIES - PHONE & DSL	344.36	171.46	3,039.21
6090 · POOL EXPENSE	600.00	0.00	1,800.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	189.44	0.00	6,013.02
7000 · GROUNDS MANAGEMENT - Other	4,591.00	0.00	32,138.98
Total 7000 · GROUNDS MANAGEMENT	4,780.44	0.00	38,152.00
7010 · BANK CHARGES	0.00	9.50	433.84
7015 · ADMINISTRATION	2,500.00	0.00	20,000.00
7070 · INSURANCE - GL & PROPERTY	17,993.88	0.00	22,407.88
7090 · LEGAL & PROFESSIONAL	0.00	0.00	900.00
7096 · ACCOUNTING SERVICES	0.00	0.00	625.00
7097 · BAD DEBT	0.00	0.00	0.00
7100 · OFFICE EXPENSE	294.09	0.00	779.26
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	0.00	840.00
7110 · COMMUNITY RELATIONS	0.00	0.00	427.43
7120 · DUES & SUBSCRIPTIONS	1,243.79	0.00	1,243.79
7150 · POSTAGE	14.24	0.00	263.44
7210 · REPAIRS - AIRPORT	0.00	0.00	947.60
7215 · REPAIRS - ROAD	16,193.75	0.00	40,343.75
7220 · REPAIRS - STABLES	0.00	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	0.00	324.75
7310 · TAXES-PROPERTY	0.00	0.00	5,928.04
7360 · DEPRECIATION EXPENSE	4,500.00	4,566.45	35,006.57
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	-10.00
Total Expense	49,293.33	5,444.33	186,081.41
Net Ordinary Income	-48,847.03	-5,385.51	161,816.69
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	12,048.18
Total Other Income	0.00	0.00	12,048.18
Net Other Income	0.00	0.00	12,048.18
Net Income	-48,847.03	-5,385.51	173,864.87

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Sportsman's World Recreational Association, Inc.

08/12/26

Balance Sheet

Accrual Basis

As of May 31, 2026

	May 31, 26	Apr 30, 26	May 31, 25
ASSETS			
Current Assets			
Checking/Savings			
1000 · CLEARFORK OPERATING	89,911.68	134,705.01	0.00
1001 · CLEARFORK-SAVINGS	177,816.54	177,771.24	0.00
1010 · FIRST FINANCIAL BANK OPERATING	0.00	0.00	246,691.33
1015 · FIRST FINANCIAL BANK MONEY MKT	0.00	0.00	176,583.01
Total Checking/Savings	267,728.22	312,476.25	423,274.34
Accounts Receivable			
1100 · ASSESSMENTS RECEIVABLE - SWRA	590.44	189.44	-215.80
Total Accounts Receivable	590.44	189.44	-215.80
Total Current Assets	268,318.66	312,665.69	423,058.54
Fixed Assets			
1620 · ENTRY SIGNAGE			
1625 · ACCUM DEPR ENTRY SIGNAGE	-13,156.18	-13,156.18	-12,146.13
1620 · ENTRY SIGNAGE - Other	13,156.18	13,156.18	13,156.18
Total 1620 · ENTRY SIGNAGE	0.00	0.00	1,010.05
1630 · PLAYGROUND			
1635 · ACCUM DEPR PLAYGROUND	-26,408.97	-25,908.97	-21,819.14
1630 · PLAYGROUND - Other	33,408.97	33,408.97	33,408.97
Total 1630 · PLAYGROUND	7,000.00	7,500.00	11,589.83
1640 · BRIDGE			
1641 · ACCUM DEPR BRIDGE	-76,305.00	-75,805.00	-66,913.94
1640 · BRIDGE - Other	156,305.00	156,305.00	156,305.00
Total 1640 · BRIDGE	80,000.00	80,500.00	89,391.06
1650 · PAVILION			
1660 · ACCUM DEPR PAVILION	-110,760.13	-110,260.13	-108,670.99
1650 · PAVILION - Other	210,760.13	210,760.13	210,760.13
Total 1650 · PAVILION	100,000.00	100,500.00	102,089.14
1705 · POOL EQUIPMENT/BUILDING			
1710 · ACCUM DEPR POOL EQUIP	-38,517.63	-38,017.63	-32,675.24
1705 · POOL EQUIPMENT/BUILDING - Other	50,517.63	50,517.63	50,517.63
Total 1705 · POOL EQUIPMENT/BUILDING	12,000.00	12,500.00	17,842.39
1715 · MAILBOX PAVILION			
1720 · ACCUM DEPR MAILBOX PAVILION	-14,286.50	-13,786.50	-8,283.94
1715 · MAILBOX PAVILION - Other	14,286.50	14,286.50	14,286.50
Total 1715 · MAILBOX PAVILION	0.00	500.00	6,002.56
1725 · ROAD REPAIRS			
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-123,772.29	-123,272.29	-122,489.65
1725 · ROAD REPAIRS - Other	387,272.29	387,272.29	136,217.09
Total 1725 · ROAD REPAIRS	263,500.00	264,000.00	13,727.44
1731 · AIRPORT			
1732 · ACCUM DEPR AIRPORT	-35,660.00	-35,160.00	-31,563.94
1731 · AIRPORT - Other	48,560.00	48,560.00	48,560.00
Total 1731 · AIRPORT	12,900.00	13,400.00	16,996.06
1735 · FURNISHINGS			
1740 · ACCUM DEPR FURNISHINGS	-7,155.61	-7,155.61	-7,155.61
1735 · FURNISHINGS - Other	7,155.61	7,155.61	7,155.61
Total 1735 · FURNISHINGS	0.00	0.00	0.00
1750 · SECURITY CAMERA STATION			
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89	-9,833.89	-9,833.89
1750 · SECURITY CAMERA STATION - Other	9,833.89	9,833.89	9,833.89
Total 1750 · SECURITY CAMERA STATION	0.00	0.00	0.00

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Balance Sheet

Accrual Basis

As of May 31, 2026

	May 31, 26	Apr 30, 26	May 31, 25
1760 · HELIPAD AT AIRPORT			
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-12,650.00	-12,150.00	-9,363.23
1760 · HELIPAD AT AIRPORT - Other	19,150.00	19,150.00	19,150.00
Total 1760 · HELIPAD AT AIRPORT	6,500.00	7,000.00	9,786.77
1770 · SPEED BUMPS			
1775 · ACCUM DEPR SPEED BUMPS	-7,793.75	-7,293.75	0.00
1770 · SPEED BUMPS - Other	22,793.75	22,793.75	0.00
Total 1770 · SPEED BUMPS	15,000.00	15,500.00	0.00
Total Fixed Assets	496,900.00	501,400.00	268,435.30
TOTAL ASSETS	765,218.66	814,065.69	691,493.84
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2160 · OVERPAYMENTS DUE TO OTHERS	-1,000.00	-1,000.00	0.00
Total Other Current Liabilities	-1,000.00	-1,000.00	0.00
Total Current Liabilities	-1,000.00	-1,000.00	0.00
Total Liabilities	-1,000.00	-1,000.00	0.00
Equity			
RETAINED EARNINGS	592,353.79	592,353.79	468,392.99
Net Income	173,864.87	222,711.90	223,100.85
Total Equity	766,218.66	815,065.69	691,493.84
TOTAL LIABILITIES & EQUITY	765,218.66	814,065.69	691,493.84

Sportsman's World Recreational Association, Inc.
Profit & Loss Budget vs. Actual
October 2025 through June 2026

Ordinary Income/Expense	Oct '25 - Jun 26	Budget
Income		
4000 · ASSESSMENTS		
4010 · ASSESSMENT INCOME	332,592.88	330,000.00
4020 · SWRA ACREAGE ASSESSMENT INCOME	8,180.33	7,500.00
4000 · ASSESSMENTS - Other	0.00	0.00
Total 4000 · ASSESSMENTS	340,773.21	337,500.00
4015 · FINANCE CHRG/FEES - ASSESSMENTS		
4017 · TRANSFER FEE INCOME	329.19	300.00
4030 · PAVILION INCOME	4,200.00	2,400.00
4060 · MISC INCOME	0.00	0.00
4062 · SALE OF OF COMMON PROPERTY	0.00	0.00
4060 · MISC INCOME - Other	-165.37	100.00
Total 4060 · MISC INCOME	-165.37	100.00
4070 · CONDO INCOME	3,960.00	5,960.00
4110 · INTEREST INCOME	733.92	1,110.00
4115 · COLLECTION INCOME	391.00	800.00
Total Income	350,221.95	348,170.00
Gross Profit	350,221.95	348,170.00
Expense		
6000 · PAVILION EXPENSE	571.30	2,250.00
6020 · UTILITIES - ELECTRICITY	7,010.88	8,250.00
6021 · UTILITIES - SEWER & WATER	2,101.21	2,250.00
6022 · UTILITIES - PHONE & DSL	3,383.47	2,950.00
6090 · POOL EXPENSE	1,800.00	3,400.00
7000 · GROUNDS MANAGEMENT		
7001 · PESTWEED CONTROL	6,013.02	4,810.56
7002 · GROUNDS MAINTENANCE	0.00	8,000.00
7000 · GROUNDS MANAGEMENT - Other	36,729.98	41,325.68
Total 7000 · GROUNDS MANAGEMENT	42,743.00	54,136.24
7010 · BANK CHARGES		
7015 · ADMINISTRATION	433.84	0.00
7050 · COLLECTION EXPENSE	22,500.00	22,500.00
7060 · DONATIONS	0.00	800.00
7065 · INSURANCE - D&O	0.00	0.00
7066 · INSURANCE - AIRPORT	0.00	0.00
7070 · INSURANCE - GL & PROPERTY	0.00	5,000.00
7090 · LEGAL & PROFESSIONAL	22,407.88	20,000.00
7096 · ACCOUNTING SERVICES	900.00	3,800.00
7097 · BAD DEBT	625.00	1,150.00
7100 · OFFICE EXPENSE	0.00	
7105 · COMPUTER HARDWARE/SOFTWARE	779.26	750.00
7110 · COMMUNITY RELATIONS	937.41	160.00
7120 · DUES & SUBSCRIPTIONS	427.43	500.00
7150 · POSTAGE	1,243.79	175.00
7206 · REPAIRS - PAVILION	263.44	500.00
	0.00	1,500.00

Sportsman's World Recreational Association, Inc.
Profit & Loss Budget vs. Actual
October 2025 through June 2026

	Oct '25 - Jun 26	Budget
7210 · REPAIRS - AIRPORT	947.60	
7212 · REPAIRS - DEF MAINT	0.00	45,000.00
7215 · REPAIRS - ROAD	47,543.75	52,000.00
7220 · REPAIRS - STABLES	3,839.77	500.00
7222 · REPAIRS - POOL	0.00	500.00
7225 · REPAIRS - TENNIS COURTS	0.00	3,000.00
7230 · RECREATION AND BEAUTIFICATION	324.75	500.00
7260 · SECURITY	1,200.00	750.00
7310 · TAXES-PROPERTY	5,928.04	6,000.00
7360 · DEPRECIATION EXPENSE	39,006.57	22,276.00
9060 · UNEXPLAINED DIFFERENCES	-10.00	0.00
Total Expense	206,908.39	260,597.24
Net Ordinary Income	143,313.56	87,572.76
Other Income/Expense		
Other Income		
Other Income	12,048.18	
Total Other Income	12,048.18	
Net Other Income	12,048.18	
Net Income	155,361.74	87,572.76

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08/03/26

Sportsman's World Recreational Association, Inc.

Reconciliation Summary

1000 - CLEARFORK OPERATING, Period Ending 05/31/2026

	May 31, 26
Beginning Balance	133,575.81
Cleared Transactions	
Checks and Payments - 11 items	-43,193.33
Deposits and Credits - 1 item	1,129.20
Total Cleared Transactions	-42,064.13
Cleared Balance	91,511.68
Uncleared Transactions	
Checks and Payments - 1 item	-1,600.00
Total Uncleared Transactions	-1,600.00
Register Balance as of 05/31/2026	89,911.68
New Transactions	
Checks and Payments - 19 items	-31,026.34
Deposits and Credits - 3 items	3,785.00
Total New Transactions	-27,241.34
Ending Balance	62,670.34