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01/09/26

Accrual Basis

Sportsman's World Recreational Association, Inc.
Profit & Loss
December 2025

	Dec 25	Nov 25	Oct - Dec 25
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	0.00	1,000.00	328,034.90
4020 · SWRA ACREAGE ASSESSMENT INCOME	177.51	0.00	7,724.24
Total 4000 · ASSESSMENTS	177.51	1,000.00	335,759.14
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	0.00	0.00
4017 · TRANSFER FEE INCOME	1,000.00	400.00	2,400.00
4060 · MISC INCOME	0.00	0.00	-165.37
4070 · CONDO INCOME	440.00	440.00	1,320.00
4110 · INTEREST INCOME	128.69	156.54	469.53
Total Income	1,746.20	1,996.54	339,783.30
Gross Profit	1,746.20	1,996.54	339,783.30
Expense			
6000 · PAVILION EXPENSE	0.00	0.00	571.30
6020 · UTILITIES - ELECTRICITY	688.48	768.89	2,290.06
6021 · UTILITIES - SEWER & WATER	481.28	261.21	1,088.34
6022 · UTILITIES - PHONE & DSL	345.80	344.32	1,203.14
6090 · POOL EXPENSE	0.00	0.00	600.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	0.00	0.00	189.44
7000 · GROUNDS MANAGEMENT - Other	4,591.66	4,591.66	13,774.98
Total 7000 · GROUNDS MANAGEMENT	4,591.66	4,591.66	13,964.42
7010 · BANK CHARGES	91.72	0.00	111.72
7015 · ADMINISTRATION	5,000.00	2,500.00	10,000.00
7090 · LEGAL & PROFESSIONAL	0.00	0.00	125.00
7096 · ACCOUNTING SERVICES	0.00	0.00	325.00
7097 · BAD DEBT	0.00	0.00	0.00
7100 · OFFICE EXPENSE	75.00	0.00	326.34
7110 · COMMUNITY RELATIONS	0.00	0.00	427.43
7150 · POSTAGE	79.00	0.00	249.20
7215 · REPAIRS - ROAD	0.00	0.00	0.00
7220 · REPAIRS - STABLES	0.00	0.00	3,839.77
7230 · RECREATION AND BEAUTIFICATION	0.00	324.75	324.75
7310 · TAXES-PROPERTY	0.00	5,928.04	5,928.04
7360 · DEPRECIATION EXPENSE	3,078.42	7,153.17	12,826.01
Total Expense	14,431.36	21,872.04	54,200.52
Net Ordinary Income	-12,685.16	-19,875.50	285,582.78
Net Income	**-12,685.16**	**-19,875.50**	**285,582.78**

Sportsman's World Recreational Association, Inc.
Balance Sheet
As of December 31, 2025

	Dec 31, 25	Nov 30, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · CLEARFORK-SAVINGS	177,598.00	0.00	177,598.00
1010 · FIRST FINANCIAL BANK OPERATING	280,213.69	238,807.34	41,406.35
1015 · FIRST FINANCIAL BANK MONEY MKT	128.69	177,598.00	-177,469.31
Total Checking/Savings	457,940.38	416,405.34	41,535.04
Accounts Receivable			
1100 · ASSESSMENTS RECEIVABLE - SWRA	165,561.85	219,631.17	-54,069.32
Total Accounts Receivable	165,561.85	219,631.17	-54,069.32
Other Current Assets			
12000 · Undeposited Funds	0.00	260.00	-260.00
Total Other Current Assets	0.00	260.00	-260.00
Total Current Assets	623,502.23	636,296.51	-12,794.28
Fixed Assets			
1620 · ENTRY SIGNAGE			
1625 · ACCUM DEPR ENTRY SIGNAGE	-12,204.39	-12,184.97	-19.42
1620 · ENTRY SIGNAGE - Other	13,156.18	13,156.18	0.00
Total 1620 · ENTRY SIGNAGE	951.79	971.21	-19.42
1630 · PLAYGROUND			
1635 · ACCUM DEPR PLAYGROUND	-22,819.88	-22,486.30	-333.58
1630 · PLAYGROUND - Other	33,408.97	33,408.97	0.00
Total 1630 · PLAYGROUND	10,589.09	10,922.67	-333.58
1640 · BRIDGE			
1641 · ACCUM DEPR BRIDGE	-69,580.19	-68,691.44	-888.75
1640 · BRIDGE - Other	156,305.00	156,305.00	0.00
Total 1640 · BRIDGE	86,724.81	87,613.56	-888.75
1650 · PAVILION			
1660 · ACCUM DEPR PAVILION	-108,701.49	-108,670.99	-30.50
1650 · PAVILION - Other	210,760.13	210,760.13	0.00
Total 1650 · PAVILION	102,058.64	102,089.14	-30.50
1705 · POOL EQUIPMENT/BUILDING			
1710 · ACCUM DEPR POOL EQUIP	-34,007.75	-33,563.58	-444.17
1705 · POOL EQUIPMENT/BUILDING - Other	50,517.63	50,517.63	0.00
Total 1705 · POOL EQUIPMENT/BUILDING	16,509.88	16,954.05	-444.17
1715 · MAILBOX PAVILION			
1720 · ACCUM DEPR MAILBOX PAVILION	-9,850.43	-9,348.60	-501.83
1715 · MAILBOX PAVILION - Other	14,286.50	14,286.50	0.00
Total 1715 · MAILBOX PAVILION	4,436.07	4,937.90	-501.83
1725 · ROAD REPAIRS			
1730 · ACCUM DEPR ROAD REPAIRS/LAND	-122,489.65	-122,489.65	0.00
1725 · ROAD REPAIRS - Other	131,717.09	131,717.09	0.00
Total 1725 · ROAD REPAIRS	9,227.44	9,227.44	0.00
1731 · AIRPORT			
1732 · ACCUM DEPR AIRPORT	-32,373.19	-32,103.44	-269.75
1731 · AIRPORT - Other	48,560.00	48,560.00	0.00
Total 1731 · AIRPORT	16,186.81	16,456.56	-269.75
1735 · FURNISHINGS			
1740 · ACCUM DEPR FURNISHINGS	-7,155.61	-7,155.61	0.00
1735 · FURNISHINGS - Other	7,155.61	7,155.61	0.00
Total 1735 · FURNISHINGS	0.00	0.00	0.00

Sportsman's World Recreational Association, Inc.
Balance Sheet
As of December 31, 2025

	Dec 31, 25	Nov 30, 25	$ Change
1750 · SECURITY CAMERA STATION			
1755 · ACCUM DEPR SECURITY CAMERA STAT	-9,833.89	-9,833.89	0.00
1750 · SECURITY CAMERA STATION - Other	9,833.89	9,833.89	0.00
Total 1750 · SECURITY CAMERA STATION	0.00	0.00	0.00
1760 · HELIPAD AT AIRPORT			
1765 · ACCUM DEPR HELIPAD AT AIRPORT	-9,682.49	-9,576.07	-106.42
1760 · HELIPAD AT AIRPORT - Other	19,150.00	19,150.00	0.00
Total 1760 · HELIPAD AT AIRPORT	9,467.51	9,573.93	-106.42
1770 · SPEED BUMPS			
1775 · ACCUM DEPR SPEED BUMPS	-5,042.75	-4,558.75	-484.00
1770 · SPEED BUMPS - Other	22,793.75	22,793.75	0.00
Total 1770 · SPEED BUMPS	17,751.00	18,235.00	-484.00
Total Fixed Assets	273,903.04	276,981.46	-3,078.42
TOTAL ASSETS	**897,405.27**	**913,277.97**	**-15,872.70**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · ACCOUNTS PAYABLE	8,072.74	13,778.56	-5,705.82
Total Accounts Payable	8,072.74	13,778.56	-5,705.82
Other Current Liabilities			
2160 · OVERPAYMENTS DUE TO OTHERS	2,600.00	0.00	2,600.00
Total Other Current Liabilities	2,600.00	0.00	2,600.00
Total Current Liabilities	10,672.74	13,778.56	-3,105.82
Total Liabilities	10,672.74	13,778.56	-3,105.82
Equity			
RETAINED EARNINGS	602,731.47	602,731.47	0.00
Net Income	284,001.06	296,767.94	-12,766.88
Total Equity	886,732.53	899,499.41	-12,766.88
TOTAL LIABILITIES & EQUITY	**897,405.27**	**913,277.97**	**-15,872.70**

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01/09/26
Accrual Basis

Sportsman's World Recreational Association, Inc.
Profit & Loss Budget vs. Actual
October 2025 through September 2026

	Oct '25 - Sep 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4000 · ASSESSMENTS			
4010 · ASSESSMENT INCOME	328,034.90	330,000.00	-1,965.10
4020 · SWRA ACREAGE ASSESSMENT INCOME	7,724.24	7,500.00	224.24
4000 · ASSESSMENTS - Other	0.00	0.00	0.00
Total 4000 · ASSESSMENTS	335,759.14	337,500.00	-1,740.86
4015 · FINANCE CHRG/FEES - ASSESSMENTS	0.00	300.00	-300.00
4017 · TRANSFER FEE INCOME	2,400.00	3,000.00	-600.00
4030 · PAVILION INCOME	0.00	0.00	0.00
4060 · MISC INCOME			
4062 · SALE OF OF COMMON PROPERTY	0.00	0.00	0.00
4060 · MISC INCOME - Other	-165.37	100.00	-265.37
Total 4060 · MISC INCOME	-165.37	100.00	-265.37
4070 · CONDO INCOME	1,760.00	9,880.00	-8,120.00
4110 · INTEREST INCOME	469.53	1,500.00	-1,030.47
4115 · COLLECTION INCOME	0.00	1,000.00	-1,000.00
Total Income	340,223.30	353,280.00	-13,056.70
Gross Profit	340,223.30	353,280.00	-13,056.70
Expense			
6000 · PAVILION EXPENSE	571.30	3,000.00	-2,428.70
6020 · UTILITIES - ELECTRICITY	2,290.06	11,000.00	-8,709.94
6021 · UTILITIES - SEWER & WATER	1,088.34	3,000.00	-1,911.66
6022 · UTILITIES - PHONE & DSL	1,203.14	4,000.00	-2,796.86
6090 · POOL EXPENSE	600.00	4,000.00	-3,400.00
7000 · GROUNDS MANAGEMENT			
7001 · PEST/WEED CONTROL	189.44	5,000.00	-4,810.56
7002 · GROUNDS MAINTENANCE	0.00	10,000.00	-10,000.00
7000 · GROUNDS MANAGEMENT - Other	13,774.98	55,100.00	-41,325.02
Total 7000 · GROUNDS MANAGEMENT	13,964.42	70,100.00	-56,135.58
7010 · BANK CHARGES	111.72	0.00	111.72
7015 · ADMINISTRATION	10,000.00	30,000.00	-20,000.00
7050 · COLLECTION EXPENSE	0.00	1,000.00	-1,000.00
7060 · DONATIONS	0.00	10,000.00	-10,000.00
7065 · INSURANCE - D&O	0.00	6,000.00	-6,000.00
7066 · INSURANCE - AIRPORT	0.00	5,000.00	-5,000.00
7070 · INSURANCE - GL & PROPERTY	0.00	20,000.00	-20,000.00
7090 · LEGAL & PROFESSIONAL	125.00	5,000.00	-4,875.00
7096 · ACCOUNTING SERVICES	325.00	1,500.00	-1,175.00
7097 · BAD DEBT	0.00		
7100 · OFFICE EXPENSE	326.34	1,000.00	-673.66
7105 · COMPUTER HARDWARE/SOFTWARE	0.00	1,000.00	-1,000.00
7110 · COMMUNITY RELATIONS	427.43	500.00	-72.57
7120 · DUES & SUBCRIPTIONS	0.00	175.00	-175.00
7150 · POSTAGE	249.20	500.00	-250.80
7206 · REPAIRS - PAVILION	0.00	2,000.00	-2,000.00
7212 · REPAIRS - DEF MAINT	0.00	60,000.00	-60,000.00
7215 · REPAIRS - ROAD	0.00	70,000.00	-70,000.00
7220 · REPAIRS - STABLES	3,839.77	1,000.00	2,839.77
7222 · REPAIRS - POOL	0.00	1,000.00	-1,000.00
7225 · REPAIRS - TENNIS COURTS	0.00	3,000.00	-3,000.00
7230 · RECREATION AND BEAUTIFICATION	324.75	500.00	-175.25
7260 · SECURITY	0.00	2,500.00	-2,500.00
7310 · TAXES-PROPERTY	5,928.04	6,000.00	-71.96
7360 · DEPRECIATION EXPENSE	12,826.01	30,505.00	-17,678.99
9060 · UNEXPLAINED DIFFERENCES	0.00	0.00	0.00
Total Expense	54,200.52	353,280.00	-299,079.48
Net Ordinary Income	286,022.78	0.00	286,022.78
Net Income	**286,022.78**	**0.00**	**286,022.78**

Sportsman's World Recreational Association, Inc.
Reconciliation Summary
1010 · FIRST FINANCIAL BANK OPERATING, Period Ending 12/31/2025

		Dec 31, 25
Beginning Balance		242,978.11
Cleared Transactions		
Checks and Payments - 11 items	-20,800.05	
Deposits and Credits - 12 items	63,818.56	
Total Cleared Transactions	43,018.51	
Cleared Balance		**285,996.62**
Uncleared Transactions		
Checks and Payments - 2 items	-5,701.21	
Deposits and Credits - 1 item	0.00	
Total Uncleared Transactions	-5,701.21	
Register Balance as of 12/31/2025		**280,295.41**
New Transactions		
Deposits and Credits - 5 items	60,935.43	
Total New Transactions	60,935.43	
Ending Balance		**341,230.84**

Sportsman's World Recreational Association, Inc.
Reconciliation Detail
1010 · FIRST FINANCIAL BANK OPERATING, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						242,978.11
Cleared Transactions						
Checks and Payments - 11 items						
Check	10/28/2025	CCADJ		X	-10.00	-10.00
Bill Pmt -Check	10/31/2025	13337	Bluff Creek Constru...	X	-3,992.50	-4,002.50
Bill Pmt -Check	12/12/2025	13340	Palo Pinto County T...	X	-5,928.04	-9,930.54
Bill Pmt -Check	12/12/2025	13338	4B Contractors	X	-4,591.66	-14,522.20
Bill Pmt -Check	12/12/2025	13342	Terry, Amanda	X	-2,500.00	-17,022.20
Check	12/12/2025	13344	Terry, Amanda	X	-2,500.00	-19,522.20
Bill Pmt -Check	12/12/2025	13343	Bluff Creek Constru...	X	-324.75	-19,846.95
Bill Pmt -Check	12/12/2025	13339	New Source Broadb...	X	-172.90	-20,019.85
Check	12/21/2025	ach	United Cooperative ...	X	-688.48	-20,708.33
Check	12/21/2025	CCADJ		X	-10.00	-20,718.33
Check	12/24/2025	CCADJ		X	-81.72	-20,800.05
Total Checks and Payments					-20,800.05	-20,800.05
Deposits and Credits - 12 items						
Deposit	11/26/2025			X	5,271.73	5,271.73
Deposit	12/09/2025			X	14,183.48	19,455.21
Deposit	12/12/2025			X	260.00	19,715.21
Deposit	12/12/2025			X	5,221.74	24,936.95
Deposit	12/12/2025			X	8,021.74	32,958.69
Deposit	12/12/2025			X	9,583.48	42,542.17
Deposit	12/21/2025			X	1,000.00	43,542.17
Deposit	12/21/2025			X	1,172.29	44,714.46
Deposit	12/21/2025			X	2,000.00	46,714.46
Deposit	12/21/2025			X	2,000.00	48,714.46
Deposit	12/21/2025			X	4,600.00	53,314.46
Deposit	12/22/2025			X	10,504.10	63,818.56
Total Deposits and Credits					63,818.56	63,818.56
Total Cleared Transactions					43,018.51	43,018.51
Cleared Balance					43,018.51	285,996.62
Uncleared Transactions						
Checks and Payments - 2 items						
General Journal	10/06/2025	aje			-5,440.00	-5,440.00
Bill Pmt -Check	12/12/2025	13341	Sportsman's World ...		-261.21	-5,701.21
Total Checks and Payments					-5,701.21	-5,701.21
Deposits and Credits - 1 item						
Check	06/13/2025	13277	Cline, Stephen & Me...		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					-5,701.21	-5,701.21
Register Balance as of 12/31/2025					37,317.30	280,295.41
New Transactions						
Deposits and Credits - 5 items						
Deposit	01/05/2026				3,561.92	3,561.92
Deposit	01/05/2026				11,804.38	15,366.30
Deposit	01/05/2026				15,000.00	30,366.30
Deposit	01/05/2026				15,187.83	45,554.13
Deposit	01/05/2026				15,381.30	60,935.43
Total Deposits and Credits					60,935.43	60,935.43
Total New Transactions					60,935.43	60,935.43
Ending Balance					**98,252.73**	**341,230.84**

Sportsman's World Recreational Association, Inc.
Reconciliation Summary
1015 · FIRST FINANCIAL BANK MONEY MKT, Period Ending 12/31/2025

		Dec 31, 25
Beginning Balance		177,598.00
Cleared Transactions		
Checks and Payments - 1 item	-177,598.00	
Deposits and Credits - 1 item	128.69	
Total Cleared Transactions	-177,469.31	
Cleared Balance		**128.69**
Register Balance as of 12/31/2025		128.69
Ending Balance		128.69

Sportsman's World Recreational Association, Inc.
Reconciliation Detail
1015 · FIRST FINANCIAL BANK MONEY MKT, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						177,598.00
Cleared Transactions						
Checks and Payments - 1 item						
Check	12/24/2025	1019	Clearfork	X	-177,598.00	-177,598.00
Total Checks and Payments					-177,598.00	-177,598.00
Deposits and Credits - 1 item						
Deposit	12/31/2025			X	128.69	128.69
Total Deposits and Credits					128.69	128.69
Total Cleared Transactions					-177,469.31	-177,469.31
Cleared Balance					-177,469.31	128.69
Register Balance as of 12/31/2025					-177,469.31	128.69
Ending Balance					**-177,469.31**	**128.69**

Checking

000600157973 Account Details

Balance(s) Unavailable

Activity | Cards | Alerts | Statements | Stop payment | Future view | Transfer In | Transfer Out

Date Range 12/10/2025 - 01/12/2026

NOTE: Some transaction activity displayed below may be pending (including deposits and withdrawals made during the current business day). These may affect both your current and available balance. Click here to learn more.

Date	Description View All	Category	Debit	Credit	Balance
01/09/2026	Pending: TRAN FEE INTUIT 73537863 ID9215986202	*Select one*	-$20.00		$65,287.70
01/09/2026	Pending: DEPOSIT INTUIT 65512273 ID9215986202	*Select one*		$2,000.00	$65,307.70
01/09/2026	Pending: UTILITY UNITED ELECTRIC ID0000063576	*Select one*	-$848.90		$63,307.70

Savings

000600928243 Account Details

Balance(s) Unavailable

Activity Alerts Statements Future view

Transfer In Transfer Out

Date Range 12/10/2025 - 01/12/2026

Date	Description View All	Category		Debit	Credit	Balance
12/31/2025	Monthly Service Charge	Select one		-$2.00		$177,596.00
12/23/2025	Deposit	Select one			$177,598.00	$177,598.00
12/16/2025	Opening Deposit	Select one			$0.00	