

## **RCP FINANCE LTD**

**ABN 67 055 453 471**

### **Financial Report for the Year Ended 30 June 2023**

#### **DIRECTORS' REPORT**

Your directors present their report on the company for the financial year ended 30 June 2023.

#### **Directors**

The names of directors in office at any time during or since the end of the year are:

William Victor Ridge

Robert Graeme Vigors

Alfred Wayne Hodges

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### **Principal Activities**

The principal activities of the company during the financial year were:

- The provision of loans on the security of any property, tangible, intangible or on an unsecured basis.

#### **Review of Operations**

##### **Operating Results**

The profit / (loss) of the company after providing for income tax amounted to \$116,727

2022: \$607,167

##### **Dividends Paid or Recommended**

- interim Dividend of \$0.01 per share was paid on 30<sup>th</sup> April, 2023

#### **Financial Position**

The net assets of the company have increased by \$50,591 from June 2022 to \$5,830,584 in 2023. This increase has largely resulted from the following factors:

- Net Profit achieved

#### **Significant Changes in State of Affairs**

No changes in the company's state of affairs occurred during the financial year.

#### **Subsequent Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

#### **Future Developments, Prospects and Business Strategies**

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

#### **Environmental Issues**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, state or territory.

## **RCP FINANCE LTD**

**ABN 67 055 453 471**

### **DIRECTORS' REPORT**

#### **Directors' and Officers' Remuneration**

No director has received or become entitled to receive, during or since the financial year, a benefit except as follows; in total, directors received \$25,055 Director Fees.

#### **Options**

No options over issued shares or interests in the company were granted during the or since the end of the financial year and there were no options outstanding at the date of the report

#### **Indemnifying Officers or Auditor**

During year the Company has not given an indemnity or entered into an agreement to indemnify any directors of the company.

#### **Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 3 of the directors' report.

Signed in accordance with a resolution of the Board of Directors



**William Victor Ridge**

Dated this ~~20~~ 24 day of October, 2023



**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF RCP FINANCE LTD**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of RCP Finance Ltd. As the lead audit partner for the audit of the financial report of RCP Finance Ltd for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

*AMW Audit*

**AMW AUDIT**  
Chartered Accountants

A handwritten signature in black ink, appearing to read 'BJT' or similar, written over a horizontal line.

**BILLY-JOE THOMAS**  
Director and Registered Company Auditor

Perth, WA

Dated this 14<sup>th</sup> day of November 2023

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE  
YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Revenue	2	146,002	664,738
Other expenses		(29,275)	(57,571)
<b>Profit / (Loss) before income tax</b>		<b>116,727</b>	<b>607,167</b>
Income tax (expense) / Benefit	3	-	-
<b>Profit / (Loss) attributable to members of the entity</b>		<b>116,727</b>	<b>607,167</b>
Basic earnings per share (cents per share)	6	\$0.10	\$0.10
Dividends per share (cents)		\$0.01	\$0.10

The accompanying notes form part of these financial statements.

**RCP FINANCE LTD****ABN 67 055 453 471****STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	521	7,102
<b>TOTAL CURRENT ASSETS</b>		521	7,102
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	8	5,830,356	5,778,414
<b>TOTAL NON-CURRENT ASSETS</b>		5,830,356	5,778,414
<b>TOTAL ASSETS</b>		<b>5,830,877</b>	<b>5,785,516</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	293	5,961
<b>TOTAL CURRENT LIABILITIES</b>		293	5,961
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL NON-CURRENT LIABILITIES</b>		-	-
<b>TOTAL LIABILITIES</b>		293	5,961
<b>NET ASSETS</b>		<b>5,830,584</b>	<b>5,779,555</b>
<b>EQUITY</b>			
Issued capital	12	6,657,389	6,657,389
Retained earnings		(826,805)	(877,834)
<b>TOTAL EQUITY</b>		<b>5,830,584</b>	<b>5,779,555</b>

The accompanying notes form part of these financial statements.

**RCP FINANCE LTD****ABN 67 055 453 471****STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2023**

	Note	Ordinary Share Capital	Retained Earnings	Total
		\$	\$	\$
<b>Balance at 1 July 2021</b>		<b>6,657,389</b>	<b>(1,418,427)</b>	<b>5,238,962</b>
Shares issued during year		-	-	-
Shares Bought Back				
Profit attributable to equity shareholders		-	607,167	607,167
Sub-total		6,657,389	(811,260)	5,846,129
Dividends paid or provided for	5		66,574	66,574
<b>Balance at 30 June 2022</b>		<b>6,657,389</b>	<b>(877,834)</b>	<b>5,779,555</b>
Shares issued during year		-	-	-
Shares Bought Back				
Profit attributable to equity shareholders		-	116,727	116,727
Sub-total		6,657,389	(761,107)	5,896,282
Dividends paid			65,698	65,698
<b>Balance at 30 June 2023</b>		<b>6,657,389</b>	<b>(826,805)</b>	<b>5,830,584</b>

The accompanying notes form part of these financial statements.

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Payments to suppliers and employees		(28,608)	(59,274)
Dividends received			
Interest and fees received		145,725	66,308
Finance costs		-	-
Income tax paid		(21,927)	(21,927)
Net cash (used by) operating activities	14	117,117	(14,893)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Mortgage advance — increases		-	(67,543)
Mortgage advance — payments received		-	146,022
Loans Made Parent Company		-	-
Proceeds Land Sale		149,661	-
Net cash provided by (used in) investing activities		149,661	78,479
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		(201,603)	-
Shares Bought Back		-	-
Dividends paid		(71,755)	(60,042)
Net cash used in financing activities		(273,358)	(60,042)
Net increase / (decrease) in cash held		-6,581	3,546
Cash at beginning of year		7,102	3,556
<b>Cash at end of year</b>	<b>7</b>	<b>521</b>	<b>7,102</b>

The accompanying notes form part of these financial statements.

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: GENERAL INFORMATION**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board, and comply with other requirements of the law.

The financial statements comprise the financial statements of RCP Finance Limited (the Company).

**Statement of Compliance**

The Company does not have 'public accountability' as defined in AASB 1053 Application of Tiers of Australian Accounting Standards and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

**Information about the Company**

RCP Finance Ltd is an unlisted public company incorporated under the Corporations Act 2001. Its registered office and principal place of business is at 148-150 Pine Avenue, Mildura, Victoria. The nature of the Group's operations and principal activities are as finance lender.

**Going Concern Basis**

The financial statements are prepared on a going concern basis because the Directors of the holding company have undertaken to provide continuing financial support so that the Company is able to pay its debts as and when they fall due.

**Transition to Australian Accounting Standards – Simplified Disclosures**

On transition to Australian Accounting Standards – Simplified Disclosures, the entity has applied the recognition and measurement requirements of AASB 1 First-Time Application of Australian Accounting Standards. The date of transition at which AASB 1 has been applied is 1 July 2022.

The financial statements were authorised for issue on 18<sup>th</sup> October, 2023 by the directors of the company.

**Summary of Accounting Policies**

**a. Income Tax**

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

The Company is not currently recognising future income tax benefits or deferred income tax liabilities despite that the consolidated group will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law. Such benefits are long term rather than short term.



## RCP FINANCE LTD

ABN 67 055 453 471

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### NOTE 1: GENERAL INFORMATION

##### b. Financial Instruments

###### Recognition and Initial Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to the purchase of the asset.

Financial instruments are initially measured at fair value plus transaction costs. All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

###### Classification and Subsequent Measurement

Financial instruments held by the Company consist of loans and receivables. After initial recognition, these are measured at amortised cost using the effective interest method, less provision for impairment.

*Amortised cost* is calculated as:

- a. the amount at which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- d. less any reduction for impairment.

###### De recognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

##### c. Impairment of Assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### d. Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

## RCP FINANCE LTD

ABN 67 055 453 471

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### NOTE 1: GENERAL INFORMATION

e. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

f. **Revenue and Other Income**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

g. **Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are expensed in the period in which they are incurred.

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

i. **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

j. **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

*Key estimates — Impairment*

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

*Key judgments — Provision for impairment of receivables*

**RCP FINANCE LTD**

**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 1: GENERAL INFORMATION**

The directors believe that all debts are recoverable; therefore, no provision for impairment of receivables has been raised at 30 June 2023.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**k. New Accounting standards adopted during the year**

No new Accounting Standards have been adopted during the year

**RCP FINANCE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 2: REVENUE AND OTHER INCOME**

	Note	2023 \$	2022 \$
Sales revenue			
— interest received	2a	145,724	21,932
— Other revenue		278	-
-- Bad Debts Recovered		-	642,806
<b>Total Revenue</b>		<b>146,002</b>	<b>664,738</b>
a. Interest revenue from:			
— other persons		3,350	21,932
-- Parent Company		142,374	
<b>Total interest revenue</b>		<b>145,724</b>	<b>21,932</b>

**NOTE 3: INCOME TAX EXPENSE**

The components of tax expense comprise:

Current tax Expense /	-	-
(Benefit)		
	-	-

The expected tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:

Expected tax payable on profit from ordinary activities before income tax at 25% (2022: 26%)	29,181	151,792
Future income Tax Benefit Written Back	-	-
Prior Year Losses Claimed Back	-	-
Losses Claimed	(29,181)	(151,792)
<b>Income Tax Expense / (Benefit)</b>	<b>-</b>	<b>-</b>

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 4: AUDITORS' REMUNERATION**

	2023	2022
	\$	\$
Remuneration of the auditor of the company for:		
— auditing or reviewing the financial report	1,500	1,500

**NOTE 5: DIVIDENDS**

Dividends declared and paid during the year:

fully franked interim dividend \$65,698 (2022: Nil) 0% —

Full franked final dividend \$Nil (2022: \$66,574) 1% 65,698 66,574

65,698 66,574

**NOTE 6: EARNINGS PER SHARE**

Reconciliation of earnings to profit or loss

Profit after income tax 116,727 607,167

Earnings used to calculate basic EPS 116,727 607,167

**NOTE 7: CASH AND CASH EQUIVALENTS**

Cash at bank and in hand 521 7,102

521 7,102

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 8: TRADE AND OTHER RECEIVABLES**

	2023	2022
	\$	\$
<b>CURRENT</b>		
Trade receivables	-	-
Sundry Debtors	-	-
	-	-
<b>NON - CURRENT</b>		
Trade Receivables	-	-
Mortgage advances	-	149,661
Loan Parent Company	5,830,356	5,628,753
	5,830,356	5,778,414

**NOTE 9: TRADE AND OTHER PAYABLES**

**CURRENT**

Sundry payables and accrued expenses	293	5,961
	293	5,961

**NOTE 10: ISSUED CAPITAL**

	2023	2022
	\$	\$
6,657,389 (2021: 6,657,389) fully paid ordinary shares	6,657,389	6,657,389
<b>a. Ordinary Shares</b>		
At the beginning of reporting period	6,657,389	6,657,389
Shares issued during year		
- Share buy Back	-	-
At reporting date	6,657,389	6,657,389

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held

At the shareholders' meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 11: SEGMENT REPORTING**

The company operates predominantly in one business and geographical segment being the provision of loans on the security of any property, tangible or intangible, or on an unsecured basis.

**NOTE 12: CASH FLOW INFORMATION**

	2023	2022
	\$	\$
<b>a. Reconciliation of Cash Flow from Operations with Profit after Income Tax</b>		
Profit / (loss) after income tax	116,727	607,167
Non-cash flows in profit		
Bad Debts	-	-
Provisions		
Loss on Sale of Investment		
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries		
(Increase)/decrease in trade and term debtors	-	44,376
(Increase)/decrease in other assets	-	(642,806)
Increase/(decrease) in payables	390	(1,703)
Increase/(decrease) in income taxes payable	-	(21,924)
<b>Cash Generated from / (used by) Operations</b>	<b>117,117</b>	<b>(14,890)</b>

- b. Credit Standby Arrangement and Loan Facilities**  
Nil

**NOTE 13: EVENTS AFTER THE BALANCE SHEET DATE**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or state of affairs of the company in future financial years.

**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE 14: RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated

**Transactions with related parties**

- a. The direct, indirect and beneficial holdings of directors and their director-related entities in the share and share options of the company as at 30 June 2023 were:  
Shares: 369,654; (2022: 369,654)  
Share Options: Nil; (2022: Nil)



**RCP FINANCE LTD**  
**ABN 67 055 453 471**

**DIRECTORS' DECLARATION**

The Directors declare that:

1. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
2. in the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the company

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001

Director



William Victor Ridge

Dated this

20th

day of

October

2023



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RCP FINANCE LTD**

### **Report on the Audit of the Financial Report**

#### **Disclaimer of Opinion**

We were engaged to audit the financial report of RCP Finance Ltd, the company ("the Company"), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

We do not express an opinion on the accompanying financial report of the Company, because of the significance of the matters described in the *Basis for Disclaimer of Opinion* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on this financial report.

#### **Basis for Disclaimer of Opinion**

The Company's non-current trade and other receivables include a loan to parent company of \$5,830,356 (refer to Note 8). We were unable to obtain sufficient appropriate audit evidence about the carrying value of this loan as at 30 June 2023. As a result, we were unable to determine whether any adjustments were necessary in respect of the loan as at 30 June 2023.

#### **Emphasis of Matter – Material Uncertainty Relating to Going concern**

Without modifying our opinion above, we draw attention to Note 1 to the financial report which indicates that the Directors of the parent company have undertaken to provide continuing financial support so that the Company is able to pay its debts as and when they fall due. As at 30 June 2023, the Company had cash and cash equivalents of \$521 (2022: \$7,102) and net cash inflows from operating activities amounting to \$117,117 (2022: outflows \$14,890). The Company generated a profit of \$116,727 which largely resulted from interest received from the parent company of \$142,374. These conditions indicate the existence of a material uncertainty that may cast a significant doubt about the ability of the Company to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

#### **Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our responsibility is to conduct an audit of the financial report in accordance with Australian Auditing Standards and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report.

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

AMW Audit

### **AMW AUDIT**

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia



### **BILLY-JOE THOMAS**

Director and Registered Company Auditor

Dated at Perth, Western Australia this 14<sup>th</sup> day of November 2023