

Grizzly Lake Community Services District
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNTS	
Plumas Bank-3662	36,097.47
US Bank Operating - 5020	2,737.81
Total OPERATING ACCOUNTS	38,835.28
Petty Cash	200.00
RESERVE ACCOUNTS	
Plumas Bank (7734)	65,241.90
US Bank USDA Reserve - 5038	12,292.27
Total RESERVE ACCOUNTS	77,534.17
Total Checking/Savings	116,569.45
Accounts Receivable	
A/R Clearing (deleted)	35.68
Accounts Receivable	245,191.27
Grant Receivables	20,033.63
Utilities Receivables	-72.48
Total Accounts Receivable	265,188.10
Other Current Assets	
Account for Credit Transfer	-126.84
Employee Advance	296.27
Insurance Receivables	1,244.40
Payroll Asset	-0.40
Undeposited Funds	140.00
Total Other Current Assets	1,553.43
Total Current Assets	383,310.98
Fixed Assets	
Accumulated Depreciation	-1,146,225.00
Buildings and Land	62,000.00
Crocker Mt. Project	647,252.40
Delleker Sewer Pond Improv	25,015.61
Delleker Telemetry	16,009.00
Equipment	210,592.30
Fixed Assets - General	42,816.45
Office Equipment	160.86
Park Property	47,005.73
Sewer System	339,201.81
Water System	913,245.38
WIP - Water Project	121,221.16
Total Fixed Assets	1,278,295.70
TOTAL ASSETS	1,661,606.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,103.17
Total Accounts Payable	38,103.17
Other Current Liabilities	
Accrued Interest Payable	212.00
Compensated Absences	4,724.00
Grants Receivable / Payable	85,940.00
Health Insurance	9,054.85
Other Current Liability	793.00
Payroll Corrections	-6.42

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Payroll Liabilities	
CA PIT / SDI	-1,743.74
CA SUI / ETT	-297.66
Federal Taxes (941/944)	3,605.73
SDRMA Ancillary	65.77
SDRMA Family	-65.77
Payroll Liabilities - Other	312.76
Total Payroll Liabilities	1,877.09
Prior Year Payroll Taxes	12,405.23
Total Other Current Liabilities	114,999.75
Total Current Liabilities	153,102.92
Long Term Liabilities	
CAT Financial - Mini Excavator	24,628.87
Caterpillar Financial Services0	2,321.50
Caterpillar Financial Svs skid	18,895.81
Crocker Mt. Water Tank Loan	318,340.00
WIP-Water Project Grant Advance	93,903.00
Total Long Term Liabilities	458,089.18
Total Liabilities	611,192.10
Equity	
Capital Improvement Reserve	128,246.07
Loan Reserve	29,257.00
Opening Balance Equity	-1,393.89
Opening Balance Equity	18,702.27
Retained Earnings	893,651.30
Net Income	-18,048.17
Total Equity	1,050,414.58
TOTAL LIABILITIES & EQUITY	1,661,606.68

Grizzly Lake Community Services District
Warrant Register
July 2024

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Jul 24				
07/01/2024		Blue Shield		177.01
07/01/2024		Supply House		221.65
07/02/2024	10503	NAPA Sierra	Inv 190-274416: Multi-Arm Adjuster and Quick Link	24.62
07/02/2024	10504	Joleen Cline	Reimbursement for CCR Report Printing	325.11
07/02/2024	10506	Liberty Utilities CA	119 Delleker Dr.	575.75
07/02/2024	10507	Jimmy Brown	Heater Blower Motor and Cleaning Coil Replacement	325.00
07/02/2024	10508	Fruit Growers Laboratory Inc.	Inv 475058A-IN	133.00
07/02/2024		Sierra Energy		20.01
07/02/2024		KS Market		50.01
07/03/2024	10509	Plumas-Sierra Rural Electric Cooperative	Acct 19551 05/02/2024-06/03/2024	91.42
07/03/2024	10509	Plumas-Sierra Rural Electric Cooperative	Acct 994 05/02/2024-06/03/2024	577.98
07/03/2024	10510	Plumas Ace Hardware	Inv 536885: Marking Paint	10.71
07/03/2024	10510	Plumas Ace Hardware	Inv 540607: Post Hole Digger and Tamping Bar	45.03
07/03/2024	10510	Plumas Ace Hardware	Inv 542912: Marking Paint	21.43
07/03/2024	10510	Plumas Ace Hardware	Inv 542949: Textured Paint	16.08
07/03/2024	10510	Plumas Ace Hardware	Inv 543023: Marking Paint	21.43
07/03/2024	10510	Plumas Ace Hardware	Inv 543083:	10.71
07/03/2024	10510	Plumas Ace Hardware	Inv 541903	199.35
07/05/2024		Caterpillar Financial Services Corporatio	Cat Skid Steer Bal. before payment \$19,520.08	616.13
07/05/2024		KS Market		50.00
07/09/2024		KS Market		6.00
07/09/2024		KS Market		60.00
07/10/2024	10517	Price Tire Center-	Inv 71900336112: Tires	1,502.91
07/12/2024		KS Market		50.00
07/13/2024		Caterpillar Financial Services Corporatio	Mini Excavator Bal before payment: \$25,062.55	1,036.36
07/15/2024		US Bank		50.00
07/15/2024		Ooma	Phone services June 2024	56.11
07/16/2024	10519	Fruit Growers Laboratory Inc.	Inv 474110A-IN & 474109A-IN	212.00
07/16/2024	10520	Fruit Growers Laboratory Inc.	Inv 475053A	142.00
07/16/2024	10521	Jefferson Supply Company	Inv 51971 & 52111	57.92
07/17/2024	10528	Special District Risk Management	Inv 75784	6,499.90
07/17/2024	10529	Special District Risk Management		27,776.74
07/17/2024		United States Treasury {2}	Q2/2019	6,727.78
07/18/2024	10531	Sierra Valley Barns	Deposit for shed for plumbing and electrical equip...	1,039.00
07/18/2024		Office Depot		45.03
07/23/2024		USPS	First-Class and Certified Mail	6.35
07/30/2024	10532	Joleen Cline	Reimb. for Ink for Bob's Printer	104.81
07/30/2024	10532	Joleen Cline	Reimb. for Stamps for Statements	219.00
07/30/2024	10533	Fruit Growers Laboratory Inc.	Inv 475054A & 475459A	563.00
07/30/2024	10534	California Rural Water Association	Renewal Period 08/2024-08/2025	631.00
07/30/2024	10535	MISSION COMMUNICATIONS, LLC	Inv 1082018	36.00
07/31/2024	10536	Cline & Associates	Contract Svs. July 2024	4,600.00
07/31/2024	10538	Sierra Water Core	Contract Svs. June 2024	500.00
07/31/2024		Plumas Bank		9.40
Jul 24				55,443.74

Grizzly Lake Community Services District
Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Admin Fee (meter read fee)	120.00	72.63	47.37	872.00
Late fees and interest	1,343.15	0.00	1,343.15	0.00
Service charges	100.05	0.00	100.05	0.00
Sewer Service				
Septage Receiving	0.00	1,333.37	-1,333.37	16,000.00
Sewer Service Commercial	828.00	843.75	-15.75	10,125.00
Sewer Service Residential	15,443.39	18,958.33	-3,514.94	227,499.96
Sewer Standby	667.52	1,085.15	-417.63	13,022.13
Total Sewer Service	<u>16,938.91</u>	<u>22,220.60</u>	<u>-5,281.69</u>	<u>266,647.09</u>
Water Service Revenue				
Commercial Water	1,181.25	1,416.63	-235.38	17,000.00
Water Service Residential	16,450.22	20,127.68	-3,677.46	241,475.18
Water Stand by	700.96	841.00	-140.04	10,092.00
Water Tank Surcharge	1,482.48	1,756.00	-273.52	21,072.00
Total Water Service Revenue	<u>19,814.91</u>	<u>24,141.31</u>	<u>-4,326.40</u>	<u>289,639.18</u>
Assess. Collected for prev years	169.13	0.00	169.13	0.00
Total Income	<u>38,486.15</u>	<u>46,434.54</u>	<u>-7,948.39</u>	<u>557,158.27</u>
Expense				
Admin Fee - Plumas County	0.00	0.00	0.00	0.00
Advertising and Promotion	0.00	25.00	-25.00	300.00
Annual Dues, Licenses & Permits	631.00	1,083.37	-452.37	13,000.00
Auto Fuel	236.02	583.37	-347.35	7,000.00
Automobile Expense	0.00	208.37	-208.37	2,500.00
Bank Service Charges				
QuickBooks Payments Fees	0.00	50.00	-50.00	600.00
Bank Service Charges - Other	59.40	66.63	-7.23	800.00
Total Bank Service Charges	<u>59.40</u>	<u>116.63</u>	<u>-57.23</u>	<u>1,400.00</u>
Chemicals	0.00	1,000.00	-1,000.00	12,000.00
Compliance	0.00	41.63	-41.63	500.00
Contingency	8,266.78	1,450.00	6,816.78	17,400.00
Director Fees	0.00	187.50	-187.50	2,250.00
Equipment Loan Payments	1,652.49	1,652.49	0.00	19,829.88
Equipment Rental	0.00	250.00	-250.00	3,000.00
Equipment Repairs	325.00	833.37	-508.37	10,000.00
Job Supplies	384.55	400.00	-15.45	4,800.00
Liability Insurance	27,776.74	2,666.63	25,110.11	32,000.00
Office Supplies	693.95	208.37	485.58	2,500.00

Grizzly Lake Community Services District
Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Payroll Expenses				
Taxes	0.00	1,041.63	-1,041.63	12,500.00
Worker's Comp Ins. Expense	6,499.90	833.37	5,666.53	10,000.00
Medical Benefits	177.01	0.00	177.01	0.00
Payroll Expenses - Other	11,134.58	13,558.37	-2,423.79	162,700.00
Total Payroll Expenses	17,811.49	15,433.37	2,378.12	185,200.00
Postage and Delivery	6.35	300.00	-293.65	3,600.00
Professional Fees				
Accounting	4,600.00	4,600.00	0.00	55,200.00
Legal Fees	0.00	416.63	-416.63	5,000.00
Total Professional Fees	4,600.00	5,016.63	-416.63	60,200.00
Repairs & Maintenance				
Sewer System Repairs	0.00	1,250.00	-1,250.00	15,000.00
Water System Repairs	0.00	833.37	-833.37	10,000.00
Repairs & Maintenance - Other	0.00	0.00	0.00	0.00
Total Repairs & Maintenance	0.00	2,083.37	-2,083.37	25,000.00
Safety / Security Supplies	0.00	333.37	-333.37	4,000.00
Small Tools & Supplies	244.38	500.00	-255.62	6,000.00
Taxes - Property	0.00	41.63	-41.63	500.00
Testing Fees	990.00	1,166.63	-176.63	14,000.00
Training & Education	0.00	25.00	-25.00	300.00
Transfer to Reserves	0.00	6,000.00	-6,000.00	72,000.00
Uniforms	0.00	83.37	-83.37	1,000.00
USDA Loan Payments	0.00	1,723.37	-1,723.37	20,680.00
Utilities				
Electric	1,245.15	2,916.63	-1,671.48	35,000.00
Refuse	0.00	41.63	-41.63	500.00
Telephone	56.11	58.37	-2.26	700.00
Total Utilities	1,301.26	3,016.63	-1,715.37	36,200.00
Total Expense	64,979.41	46,430.10	18,549.31	557,159.88
Net Ordinary Income	-26,493.26	4.44	-26,497.70	-1.61
 Reserve Income/Expense				
Income				
Interest Income	8.87	0.00	8.87	0.00
New Service Connection Fees	0.00	2,500.00	-2,500.00	30,000.00
Property Tax Revenue	0.00	2,416.63	-2,416.63	29,000.00
Transfer from Operating	0.00	6,000.00	-6,000.00	72,000.00
Total Reserve Income	8.87	10,916.63	-10,907.76	131,000.00

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Profit & Loss Budget vs. Actual
July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserve Expense				
Grant Expense - Sewer	-26.90			
Connection Expense	0.00	1,250.00	-1,250.00	15,000.00
Total Reserve Expense	<u>-26.90</u>	<u>1,250.00</u>	<u>-1,276.90</u>	<u>15,000.00</u>
Net Reserve Income	35.77	9,666.63	-9,630.86	116,000.00