

Grizzly Lake Community Services District
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNTS	
Plumas Bank-3662	49,480.23
US Bank Operating - 5020	1,552.84
Total OPERATING ACCOUNTS	51,033.07
Petty Cash	200.00
RESERVE ACCOUNTS	
Plumas Bank (7734)	42,718.93
US Bank USDA Reserve - 5038	12,292.27
Total RESERVE ACCOUNTS	55,011.20
Total Checking/Savings	106,244.27
Accounts Receivable	
A/R Clearing (deleted)	55.68
Accounts Receivable	248,695.98
Grant Receivables	20,033.63
Utilities Receivables	-72.48
Total Accounts Receivable	268,712.81
Other Current Assets	
Account for Credit Transfer	-126.84
Employee Advance	296.27
Insurance Receivables	1,244.40
Payroll Asset	-0.40
Undeposited Funds	69.00
Total Other Current Assets	1,482.43
Total Current Assets	376,439.51
Fixed Assets	
Accumulated Depreciation	-1,146,225.00
Buildings and Land	62,000.00
Crocker Mt. Project	647,252.40
Delleker Sewer Pond Improv	25,015.61
Delleker Telemetry	16,009.00
Equipment	209,089.39
Fixed Assets - General	42,816.45
Office Equipment	160.86
Park Property	47,005.73
Sewer System	339,201.81
Water System	913,245.38
WIP - Water Project	121,221.16
Total Fixed Assets	1,276,792.79
TOTAL ASSETS	1,653,232.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,139.17
Total Accounts Payable	38,139.17
Other Current Liabilities	
Accrued Interest Payable	212.00
Compensated Absences	4,724.00
Grants Receivable / Payable	85,940.00
Health Insurance	9,054.85
Other Current Liability	793.00
Payroll Corrections	-6.42

Grizzly Lake Community Services District
Balance Sheet
As of May 31, 2024

	May 31, 24
Payroll Liabilities	
CA PIT / SDI	-1,732.94
CA SUI / ETT	-297.66
Federal Taxes (941/944)	3,789.33
SDRMA Ancillary	65.77
SDRMA Family	-65.77
Payroll Liabilities - Other	302.34
Total Payroll Liabilities	2,061.07
Prior Year Payroll Taxes	12,405.23
Total Other Current Liabilities	115,183.73
Total Current Liabilities	153,322.90
Long Term Liabilities	
CAT Financial - Mini Excavator	25,665.23
Caterpillar Financial Services0	2,321.50
Caterpillar Financial Svs skid	19,511.94
Crocker Mt. Water Tank Loan	318,340.00
WIP-Water Project Grant Advance	93,903.00
Total Long Term Liabilities	459,741.67
Total Liabilities	613,064.57
Equity	
Capital Improvement Reserve	128,246.07
Loan Reserve	29,257.00
Opening Balance Equity	-1,393.89
Opening Balance Equity	18,702.27
Retained Earnings	748,938.19
Net Income	116,418.09
Total Equity	1,040,167.73
TOTAL LIABILITIES & EQUITY	1,653,232.30

Grizzly Lake Community Services District
Profit & Loss
 July 2023 through May 2024

	Jul '23 - May 24
Ordinary Income/Expense	
Income	
Grant	11,463.00
Returned Check Charges	10.00
Service Revenue	
Sewer Service	
Septage Receiving	19,545.88
Sewer Seasonal Residential	-68.00
Sewer Service Commercial	9,829.86
Sewer Service Residential	182,822.78
Sewer Stand by	6,920.63
Sewer Service - Other	-767.05
Total Sewer Service	218,284.10
Water Service Revenue	
Commercial Water	14,626.91
Water Service Residential	192,476.06
Water Stand by	7,332.93
Water Tank Surcharge	16,968.41
Water Service Revenue - Other	-767.06
Total Water Service Revenue	230,637.25
Service Revenue - Other	2,807.31
Total Service Revenue	451,728.66
Uncategorized Income	5,519.81
Total Income	468,721.47
Gross Profit	468,721.47
Expense	
Advertising and Promotion	296.04
Annual Dues, Licenses & Permits	21,766.82
Auto Fuel	6,003.87
Automobile Expense	2,220.93
Bank Service Charges	
QuickBooks Payments Fees	618.16
Bank Service Charges - Other	1,091.66
Total Bank Service Charges	1,709.82
Chemicals	14,086.35
Compliance	300.00
Computer Expense	90.00
Contractors	4,722.00
Director Fees	875.00
Equipment Repairs	11,832.92
Job Supplies	3,675.44
Liability Insurance	31,021.38
Meals & Entertainment	78.89
Medical Benefits	5,774.46
Miscellaneous	61.25
Office Supplies	2,169.58
Payroll - Wages and Salary	348.00

Grizzly Lake Community Services District
Profit & Loss
July 2023 through May 2024

	Jul '23 - May 24
Payroll Expenses	
Wages	
Adjustment	645.21
Call-back Pay	0.00
Holiday Pay	1,872.24
Lunch Break Penalty	646.78
On Call	840.00
Overtime	2,254.75
Phone Reimbursement	883.70
Regular Pay	36,072.32
Salary	31,096.00
Show up Pay	0.00
Sick Pay	4,434.44
Vacation Pay	15,699.62
Weekly On Call	1,890.00
Total Wages	96,335.06
Payroll Expenses - Other	39,805.80
Total Payroll Expenses	136,140.86
Payroll Taxes	7,748.97
Postage and Delivery	1,659.24
Professional Fees	
Accounting	77,931.04
Legal Fees	108.00
Total Professional Fees	78,039.04
Reconciliation Discrepancies	92,740.99
Repairs & Maintenance	
Sewer System Repairs	11,329.21
Water System Repairs	23,062.24
Repairs & Maintenance - Other	2,398.07
Total Repairs & Maintenance	36,789.52
Safety / Security Supplies	5,784.64
Small Tools & Supplies	3,991.95
Taxes - Property	323.45
Testing Fees	15,274.00
Training & Education	125.00
Travel	281.40
Uncategorized Expense	580.75
Uniforms	42.88
Utilities	
Electric	28,855.62
Refuse	1,239.35
Telephone	612.48
Total Utilities	30,707.45
Worker's Comp Ins. Expense	11,929.08
Total Expense	529,191.97
Net Ordinary Income	-60,470.50

Grizzly Lake Community Services District
Profit & Loss
July 2023 through May 2024

	<u>Jul '23 - May 24</u>
Other Income/Expense	
Other Income	
Account Set-Up Fees	124.70
Administration Fee	1,424.34
Grant Income - Sewer	32,235.00
Interest Income	19.14
Late Payment Penalties	5,514.93
New Service Hook-Up Fees	7,752.50
Property Tax Revenue	51,740.93
	<hr/>
Total Other Income	98,811.54
Other Expense	
Adju - Penalties (Non-Op)	206.00
Grant Expense - Sewer	43,698.00
Interest Expense	942.23
Misappropriation Cost	5,000.00
Misc A/R Clearing	-1,611.84
Reconciliation Discrepancies-1	-0.24
	<hr/>
Total Other Expense	48,234.15
	<hr/>
Net Other Income	50,577.39
	<hr/>
Net Income	-9,893.11

Grizzly Lake Community Services District
Warrant Register
May 2024

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
May 24				
05/01/2024	10169	Michael Corona	Reimbursement Due to Card not Working	40.00
05/01/2024		USDA		14,290.00
05/01/2024		Blue Shield		177.02
05/02/2024	10173	Liberty Utilities CA	200008775419 3250 Hwy 70	4,346.72
05/02/2024	Debit	KS Market		74.00
05/03/2024	ACH	Liberty Utilities CA		1,134.45
05/05/2024		Caterpillar Financial Services Corp...		616.13
05/07/2024	Debit	KS Market		74.00
05/08/2024	10174	Plumas-Sierra Rural Electric Coop...	Acct 19551: 03/04/2024-04/03/2024	91.42
05/08/2024	10174	Plumas-Sierra Rural Electric Coop...	Acct 994: 03/04/2024-04/03/2024	504.32
05/08/2024	10175	SGS Silver State Analytical Lab	Inv 305427, 305970, 306046, 306313, 306...	3,254.00
05/13/2024		Caterpillar Financial Services Corp...	Balance Before Payment: \$27,001.10	1,036.36
05/13/2024	Debit	KS Market		74.00
05/14/2024		US Bank		50.00
05/15/2024	10179	Fruit Growers Laboratory Inc.	Inv 471913A-IN, 471914A-IN, 471916A-IN...	6,038.00
05/15/2024	Debit	KS Market		59.22
05/15/2024	ACH	Ooma		56.11
05/17/2024	Debit	KS Market		63.44
05/20/2024	10180	State Water Resources Control Bd	M Corona Test fee	125.00
05/20/2024	ACH	Forestry Suppliers		1,659.29
05/22/2024	10181	Golphenee, O.J. (1641 GR) Sold5/...	refund credit on account after close of es...	68.50
05/22/2024	Debit	KS Market		27.76
05/22/2024	Debit	KS Market		72.11
05/23/2024	10184	Joleen Cline	Reimb. for Printer Ink for office printers	246.30
05/23/2024	10183	Cline & Associates	Contract Svs. May 2024	4,600.00
05/24/2024	10186	Aqua Sierra Controls, Inc.	G00620	2,738.17
05/28/2024	Debit	KS Market		70.99
05/31/2024	Debit	Plumas Bank		6.80
May 24				<u>41,594.11</u>