

Grizzly Lake CSD
Sewer
Actual 2021/2022 and Five Year Budget 2022 - 2026

	Actual Per QuickBooks 2021/2022	Budget 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Operating Revenue:						
Sewer Service Revenue	\$ 132,054.20	\$ 131,440				
Sewer Commercial	\$ 7,310.00	\$ 7,310				
Standby Fees	\$ 8,556.42	\$ 8,549				
Septage Receiving	\$ 21,548.16	\$ 21,548				
Total Operating Revenue	\$ 169,468.78	\$ 168,847	\$ -	\$ -		
Operating Expenses:						
Advertising/Promotion	\$ 149.10	\$ 150	\$ 158	\$ 165	\$ 174	\$ 182
Dues, Licenses & permits	\$ 602.19	\$ 750	\$ 788	\$ 827	\$ 868	\$ 912
Automobile Expense	\$ 1,048.62	\$ 1,475	\$ 1,549	\$ 1,626	\$ 1,707	\$ 1,793
Auto Fuel	\$ 3,699.60	\$ 4,422	\$ 4,643	\$ 4,875	\$ 5,118	\$ 5,374
Bank Service Charges	\$ 667.63	\$ 1,350	\$ 1,418	\$ 1,488	\$ 1,563	\$ 1,641
Director Fees	\$ 512.50	\$ 725	\$ 761	\$ 799	\$ 839	\$ 881
Equipment Rental	\$ -	\$ 2,470	\$ 2,594	\$ 2,723	\$ 2,859	\$ 3,002
Chemicals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Insurance	\$ 9,764.90	\$ 12,437	\$ 13,059	\$ 13,712	\$ 14,397	\$ 15,117
Workers' Compensation Insurance	\$ 2,153.96	\$ 3,265	\$ 3,428	\$ 3,600	\$ 3,780	\$ 3,969
Medical Benefits	\$ 17,740.76	\$ 18,650	\$ 19,583	\$ 20,562	\$ 21,590	\$ 22,669
Office Supplies	\$ 1,322.29	\$ 1,440	\$ 1,512	\$ 1,588	\$ 1,667	\$ 1,750
Payroll Expenses	\$ -	\$ 510	\$ 536	\$ 562	\$ 590	\$ 620
Payroll - Wages & Salaries	\$ 76,602.87	\$ 89,880	\$ 94,374	\$ 99,093	\$ 104,047	\$ 109,250
Payroll Taxes	\$ 6,289.21	\$ 7,796	\$ 8,186	\$ 8,595	\$ 9,025	\$ 9,476
Postage	\$ 1,079.39	\$ 1,086	\$ 1,140	\$ 1,197	\$ 1,257	\$ 1,320
Computer Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees - Legal	\$ 57.00	\$ -	\$ -	\$ -	\$ -	\$ -
Professiona Fees - Accountant	\$ 12,793.71	\$ 12,794	\$ 13,434	\$ 14,105	\$ 14,811	\$ 15,551
Audit	\$ -	\$ 7,500	\$ 4,000	\$ 4,250	\$ 4,500	\$ 4,750
Sewer System Repairs	\$ 7,833.17	\$ 13,189	\$ 13,848	\$ 14,541	\$ 15,268	\$ 16,031
Equipment Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Small Tools & Supplies	\$ 7,193.79	\$ 8,909	\$ 9,354	\$ 9,822	\$ 10,313	\$ 10,829
Property Taxes	\$ 81.78	\$ 82	\$ 82	\$ 82	\$ 82	\$ 82
Testing	\$ 35,275.50	\$ 37,866	\$ 39,759	\$ 41,747	\$ 43,835	\$ 46,026
Training/Education	\$ 85.00	\$ 266	\$ 279	\$ 293	\$ 308	\$ 323
Uniforms	\$ 184.01	\$ 266	\$ 279	\$ 293	\$ 308	\$ 323
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meals & Entertainment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 12,655.25	\$ 13,430	\$ 14,102	\$ 14,807	\$ 15,547	\$ 16,324
Refuse	\$ 214.56	\$ 264	\$ 277	\$ 291	\$ 306	\$ 321
Telephone	\$ 550.80	\$ 558	\$ 586	\$ 615	\$ 646	\$ 678
Safety Supplies	\$ 1,615.76	\$ 832	\$ 874	\$ 917	\$ 963	\$ 1,011
Total Operating Expenses	\$ 200,173.35	\$ 242,362	\$ 250,600	\$ 263,176	\$ 276,369	\$ 290,126
Debt Service	\$ 9,918.00	\$ 9,918	\$ 9,918	\$ 16,215	\$ 6,216	\$ 518
Plus Reserve Funding:						
Debt Reserves		\$ -	\$ -	\$ -		
Operating Reserves	\$ 2,600.00	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Emergency Reserves		\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
CIP Reserves (Depreciation)	\$ -	\$ 16,442	\$ 16,442	\$ 16,442	\$ 16,442	\$ 16,442
Total Reserve Funding		\$ 28,442	\$ 31,942	\$ 31,942	\$ 25,442	\$ 29,442
Total Debt Service and Reserve Funding	\$ 2,600.00	\$ 38,360	\$ 41,860	\$ 48,157	\$ 31,658	\$ 29,960
Net Operating Expenses and Reserve Funding	\$ 202,773.35	\$ 280,722	\$ 292,460	\$ 311,333	\$ 308,027	\$ 320,086
Net Operating Income/(Loss) After Reserve Funding	\$ (33,304.57)	\$ (111,874)	\$ (292,460)	\$ (311,333)	\$ (308,027)	\$ (320,086)
NonOperating Revenue/(Expense)						
Property Taxes	\$ 22,995.15	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995	\$ 22,995
Interest Income						
Hook-Up Fees	\$ 9,053.50	\$ 363				
Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -		
Refund	\$ -					
Grant Expense	\$ -					
Interest Expense						
Late Fees	\$ 4,716.00	\$ 4,650	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Miscellaneous Income	\$ -	\$ -				
Net Non-Operating Revenue	\$ 36,764.65	\$ 28,008.00	\$ 25,495.00	\$ 25,495.00	\$ 25,495.00	\$ 25,495.00
Net Revenue	\$ 3,460.08	\$ (83,866.14)	\$ (266,965.48)	\$ (285,838.40)	\$ (282,531.62)	\$ (294,590.95)